"All the News That's Fit to Print."

The New York Times.

THE WEATHER
Rain today; Saturday local snows, colder; moderate shifting winds.
For full weather report see Page 22.

VOL. LXIX...No. 22,630. NEW YORK, FRIDAY, JANUARY 9, 1920. TWO CENTS Metropolitan District 50 Mile Radius | THREE CENTS Within 200 Miles | FOUR CENTS Elsewhere

PRESIDENT AND BRYAN SPLIT ON TREATY; WILSON FOR 1920 ISSUE, BRYAN WOULD YIELD; LODGE SEES COMPROMISE NOW IMPOSSIBLE

SOCIALISTS ELATED; SEE PROPAGANDA IN ASSEMBLY'S ACT

Excluded Members Raised from a Harmless Minority to a Political Force, Says One.

PREPARE APPEAL TO LABOR

Issue Statement Declaring Lusk Committee Feared Possible Disclosures.

SUBMIT LIST OF QUESTIONS

Public Men Differ as to Assembly's Attitude—Craig Approves; Hylan Demurs.

Roused by the action of the State Assembly in excluding the five Socialist members at its opening session on Wednesday Socialist leaders in the city worked feverishly yesterday preparing the defense they will make before the Assembly Judiciary Committee on Monday. Besides denying the charge that the platform of their party is inimical to the best interests of the United States and to the State of New York the Socialists will contend that the action of the Assembly was entirely due to the Lusk Committee, which feared important disclosures which the Socialists intended to submit.

After a committee of eight members of the Socialist Party had held a brief session at the People's House, 7 East Fifteenth Street, a statement was given out in which it was intimated that the British Secret Service was behind all the activities of the Government officials in this country who are seeking evidence against Russian Soviet representatives here.

It was further intimated that R. N. Nathan, said to be Chief of the British Secret Service here, had participated in the raids on the Rand School and the Soviet Bureau, and that the original papers which he had obtained, which were of "great commercial importance" to the United States, had enabled his own Government "to obtain commercial and diplomatic advantages in its relations with the Soviet Government of Russia." To head off these disclosures, the Socialists said, the Assembly took the drastic action it did.

Commended and Condemned.

The Assembly's action was both commended and condemned by officials here. It was made clear that the Board of Aldermen would not follow the example of the Albany legislators and seek to exclude the four Socialist members of the local board. F. H. LaGuardia, the Republican President of the Aldermanic Board, said he did not believe such measures should be applied here, and warned against steps which might create a real anti-American, anti-Government party in this country.

At the People's House, which contains the New York County headquarters of the Socialist Party, there was excitement all day, the Socialists condemning what they called the Albany outrage. The most important conference was that of the committee of eight, consisting of S. John Block, Jacob Hillquit, William Karlin, Algernon Lee, Julius Gerber, I. M. Chatcuff and Aldermen Beckerman and Viadeck. This committee had the task of preparing the defense, and prominent lawyers, it was said, will be called in. The fight to save their seats in the Assembly, it was said, would be carried to the Supreme Court of the United States if necessary.

No statement was available at the conclusion of their session, but Mr. Block, the Chairman, said the official reply of the Socialist Party to the State Assembly would be made today. "It will be an answer to and an exposure of the falsity of much that is contained in the resolution submitted by Majority Leader Simon L. Adler," he said. "The exact nature of what legal action will be taken has not yet been decided upon."

While the Special Committee and its counselors are conferring on the legal status of the Legislature's action, an effort to arouse the sympathy of working people in this city is to be made at a meeting at the People's House on Monday night. As it was explained by Assemblyman Louis Waldman of the Eighth District, the Socialists, who are particularly interested in the affair, expect to consolidate all the radical organizations "for the purpose of fighting to a finish the usurpation of power by the Assembly." To this conference have been invited representatives of the Labor Party, the Committee of Forty-eight, organizations affiliated with the Central Federated Union, the United Hebrew Trades, the International La-

Continued on Page Five.

SIEGFELD MIDNIGHT FROLIC.
Meeting Place of the World. Atop New Amsterdam Theatre. Only Successful Midnight Show. Automobile Week Special Features.—Advt.

"ADAM AND EVA." Biggest Comedy Hit in New York. Longacre Theatre.—Advt.

"Soviet Ark" Reported Near Entrance to the Kiel Canal

LONDON, Jan. 8.—A wireless message received late today gave the position of the United States transport Buford, the "Soviet Ark," in the North Sea somewhat north of the entrance to the Kiel Canal, but not far enough north of the waterway to warrant the assumption that she is making for the straits rather than for the canal.

Wireless messages from the Buford have been picked up by the English stations since the vessel sailed from New York with the 429 undesirables aboard more frequently than is usual in the case of transports. As far as can be learned, however, the reports have referred to the latitude and longitude of the vessel. None of them, it is said, has mentioned untoward incidents as having occurred among the deported throng.

STEEL STRIKE ENDS, FOSTER RESIGNS

National Committee Blames Courts, Press, Troops and Officials for Collapse.

AND THE SECRETARY QUITS

Will Redouble Organization Efforts, He Says, Professing No Discouragement.

PITTSBURGH, Pa., Jan. 8.—The strike in the steel mills and furnaces, called Sept. 22, and which at its inception involved 367,000 men, officially was called off here tonight by the National Committee of the Steel Workers' Union after an all-day meeting.

Announcement that the National Committee had decided to proceed no further was contained in a telegram sent to the headquarters of the American Federation of Labor in Washington, heads of all international unions interested and organizers and field men in all strike districts. The committee at the same time accepted the resignation of William Z. Foster as Secretary-Treasurer, effective Feb. 1.

Foster was the storm centre of the strike, the alleged vehicle, it was asserted, by which radicals of labor, "boring from within," were aiming to wrest control of the American Federation of Labor from President Gompers and the conservative leaders. He will be succeeded as Secretary-Treasurer by James G. Brown, former President of the Timber Workers' International Union and Foster's chief aid in the conduct of the strike.

"The Steel Corporation, the telegram said, "with the active assistance of the press, the courts, the Federal troops, State police and many public officials, have denied the steel workers their rights of free speech, free assemblage and the right to organize, and, by this arbitrary and ruthless misuse of power, have brought about a condition which has compelled the national committee for organizing iron and steel workers to vote today that the active strike phase of the steel campaign is now at an end.

"A vigorous campaign of education and re-organization will be immediately begun, and will not cease until industrial justice in the steel industry has been achieved. All steel workers now are at liberty to return to work, pending preparation for the next big organization movement."

The telegram was signed by John Fitzpatrick, Chairman; D. J. Davis, Vice President of the Amalgamated Association of Iron, Steel and Tin Workers; Edward J. Evans, International Union of Electrical Workers; William Hannon, International Union of Machinists, and William Z. Foster, Secretary of the committee.

Mr. Fitzpatrick declined to discuss the action of the committee, but Secretary Foster said:

"The strike has encouraged the steel trade unions to redouble their efforts. It has been proved that the men in the steel industry can be organized and they have secured the confidence of men in other unions."

Reviewing the strike, Mr. Foster said that it had its inception at St. Paul in 1918 and he was called in as secretary of the committee then formed to organize the steel trades. All preliminary work was completed and the strike called Sept. 22 last. Nine States were affected and 367,000 quit work.

Steel Corporation executives said they were not surprised that the strike had been called off, as the strikers have been drifting back to work for several months. Many mills, it was added, had long ago been able to operate full time with full forces, the principal trouble being the lack of common labor, which formed the backbone of the strike.

FALL MALL. Exclusive Fitmore Cigarette in a new shape and soft roll package.—Advt.

BARTHIGHEIMS, FALLS & CO., Members N. Y. Stock Exchange, 71 Broadway.—Advt.

CONVENTION GOES TO COAST

To Meet in San Francisco June 28 to Name Party Ticket

COMMITTEE BACKS WILSON

Upholds His Course in Regard to Treaty and Reservations.

PARTY'S RECORD LAUDED

Democrats Cite Federal Reserve and Farm Loan Systems, as Well as War Record.

Special to The New York Times.

WASHINGTON, Jan. 8.—The Treaty of Versailles and the League of Nations and President Wilson's opposition to reservations, the policy of the Administration in respect to labor and its establishment of the Federal Reserve and farm loan systems were indorsed by the Democratic National Committee today. It was decided to hold the national convention in San Francisco on June 28.

The meeting, one of the most enthusiastic held in years, was attended by leading Democrats, including two aspirants for the Presidency, Attorney General Palmer and former Speaker Champ Clark, both of whom were roundingly welcomed. William Jennings Bryan did not attend the session, but appeared at the Shoreham Hotel where the committee met and held an informal reception. The conservatives apparently avoided him, but he was surrounded by his old admirers.

In effect the resolutions adopted by the committee accepted the challenge of Senator Lodge to make the treaty a campaign issue. They indorsed unhesitatingly everything President Wilson did at Paris and his present opposition to Republican reservations. This action, taken in advance of the reading of the President's letter at the Jackson Day dinner, showed that the national leaders were in harmony with him on his stand on the treaty.

The resolutions, adopted unanimously by a rising vote, follow:

The Democratic National Committee rejoices with the nation at the rapid return to health and vigor of Woodrow Wilson, the leader of democracy, after his physical breakdown, due largely to overexertion in his efforts in behalf of worldwide peace.

We indorse his courageous and patriotic endeavor to bring the nations of the world to peace by such mutual understanding as will enable them to settle their differences by amicable methods rather than by war.

We affirm our approval of the Treaty of Versailles and we condemn as unwise and unpatriotic the attitude of those Senators who would defeat its ratification, either directly or by overwhelming it with reservations that are intended to and will have the effect of nullifying it.

The failure of the Senate Republican leaders to offer or to permit consideration of interpretative reservations that will preserve the general purpose of the treaty and to so permit its ratification condemns them to the criticism of the nation and to the contempt of the world.

Party's Record Praised.

When the Democratic Party came into power in 1913 under the leadership of Woodrow Wilson, it found the nation in a condition of comparative industrial and commercial depression, its financial system not functioning and the banking system of the country in the hands of a few men at whose will panic periodically occurred. Banks, both national and State, failed with ominous frequency, causing bankruptcy and ruin, stopping the wheels of industry and deterring enterprise. Farmers were denied reasonable credit for the prosecution of their business by their local banks. Special interests were clamoring for even more power than that long exercised by them. Those and other ills had existed for sixteen years under Republican rule, without any relief.

To remedy these conditions, the Democratic Administration, supported by a Democratic Congress called in special session, entered immediately upon a vigorous constructive program. It established a currency and banking system that distributed money as needed to the localities where it was created, freeing the currency of the country from the domination of a few men, and enabling the nation to finance itself through the greatest war the world has known, as well as to feed, clothe and finance the other countries associated with us in the de-

Continued on Page Three.

MORRIS GEST MIDNIGHT WHIRL. Century Grove. Nightly at 11:30.—Advt.

DELPARK SOFT COLLARS
appear in fascinating—most good dealers.—Advt.

Text of President's Letter Defining His Treaty Stand

Special to The New York Times.

WASHINGTON, Jan. 8.—The letter of President Wilson read at the Jackson Day dinner tonight was as follows:

THE WHITE HOUSE, WASHINGTON, January 8, 1920.

My Dear Mr. Chairman:

It is with keenest regret that I find that I am to be deprived of the pleasure and privilege of joining you and the other loyal Democrats who are to assemble tonight to celebrate Jackson Day and renew their vows of fidelity to the great principles of our party, the principles which must now fulfill the hopes not only of our own people but of the world.

The United States enjoyed the spiritual leadership of the world until the Senate of the United States failed to ratify the treaty by which the belligerent nations sought to effect the settlements for which they had fought throughout the war. It is inconceivable that at this supreme crisis and final turning point in the international relations of the whole world, when the results of the great war are by no means determined and are still questionable and dependent upon events which no man can foresee or count upon, the United States should withdraw from the concert of progressive and enlightened nations by which Germany was defeated, and all similar Governments (if the world be so unhappy as to contain any) warned of the consequences of any attempt at a like inquity, and yet that is the effect of the course which the United States has taken with regard to the Treaty of Versailles.

Germany is beaten, but we are still at war with her, and the old stag is reset for a repetition of the old plot. It is now ready for a resumption of the old offensive and defensive alliances which made settled peace impossible. It is no open again to every sort of intrigue.

The old spies are free to resume their former abominable activities. They are again at liberty to make it impossible for governments to be sure what mischief is being worked among their own people, what internal disorders are being fomented.

Without the covenant of the League of Nations there may be as many secret treaties as ever, to destroy the confidence of governments in each other, and their validity cannot be questioned.

None of the objects we professed to be fighting for has been secured, or can be made certain of, without this nation's ratification of the treaty and its entry into the covenant. This nation entered the great war to vindicate its own rights and to protect and preserve free government. It went into the war to see it through to the end, and the end has not yet come. It went into the war to make an end of militarism, to furnish guarantees to weak nations, and to make a just and lasting peace. It entered it with noble enthusiasm.

Five of the leading belligerents have accepted the treaty and formal ratifications will soon be exchanged. The question is whether this country will enter and enter whole-heartedly. If it does not do so, the United States and Germany will play a lone hand in the world.

The maintenance of the peace of the world and the effective execution of the treaty depend upon the whole-hearted participation of the United States. I am not stating it as a matter of power. The point is that the United States is the only nation which has sufficient moral force with the rest of the world to guarantee the substitution of discussion for war. If we keep out of this agreement, if we do not give our guarantees, then another attempt will be made to crush the new nations of Europe.

I do not believe that this is what the people of this country wish or will be satisfied with. Personally, I do not accept the action of the Senate of the United States as the decision of the nation.

I have asserted from the first that the overwhelming majority of the people of this country desire the ratification of the treaty, and my impression to that effect has recently been confirmed by the unmistakable evidences of public opinion given during my visit to seventeen of the States.

I have endeavored to make it plain that if the Senate wishes to say what the undoubted meaning of the League is I shall have no objection. There can be no reasonable objection to interpretations accompanying the act of ratification itself. But when the treaty is acted upon, I must know whether it means that we have ratified or rejected it.

We cannot rewrite this treaty. We must take it without changes which alter its meaning, or leave it, and then after the rest of the world has signed it, we must face the unthinkable task of making another and separate treaty with Germany.

But no mere assertions with regard to the wish and opinion of the country are credited. If there is any doubt as to what the people of the country think on this vital matter, the clear and single way out is to submit it for determination at the next election to the voters of the nation, to give the next election the form of a great and solemn referendum, a referendum as to the part the United States is to play in completing the settlements of the war and in the prevention in the future of such outrages as Germany attempted to perpetrate.

We have no more moral right to refuse now to take part in the execution and administration of these settlements than we had to refuse to take part in the fighting of the last few weeks of the war which brought victory and made it possible to dictate to Germany what the settlements should be. Our fidelity to our associates in the war is in question and the whole future of mankind. It will be heartening to the whole world to know the attitude and purpose of the people of the United States.

I spoke just now of the spiritual leadership of the United States, thinking of international affairs. But there is another spiritual leadership which is open to us and which we can assume.

The world has been made safe for democracy, but democracy has not been finally vindicated. All sorts of crimes are being committed in its name, all sorts of preposterous perversions of its doctrines and practices are being attempted.

This, in my judgment, is to be the great privilege of the democracy of the United States, to show that it can lead the way in the solution of the great social and industrial problems of our time, and lead the way to a happy, settled order of life as well as to political liberty. The program for this achievement we must attempt to formulate, and in carrying it out we shall do more than can be done in any other way to sweep out of existence the tyrannous and arbitrary forms of power which are now masquerading under the name of popular government.

Whenever we look back to Andrew Jackson we should draw fresh inspiration from his character and example. His mind grasped with such a splendid definiteness and firmness the principles of national authority and national action. He was so indomitable in his purpose to give reality to the principles of the Government, that this is a very fortunate time to recall his career and to renew our vows of faithfulness to the principles and the pure practices of Democracy.

I rejoice to join you in this renewal of faith and purpose. I hope that the whole evening may be of the happiest results as regards the fortunes of our party and the nation.

With cordial regards,

Sincerely yours,

WOODROW WILSON.

To Hon. Homer S. Cummings,
Chairman Democratic National Committee, Washington, D. C.

BOOM FOR HOOVER STARTS PROMPTLY

Selection of San Francisco for Democratic Convention Gives Impetus to His Candidacy.

POSITION REMAINS UNKNOWN

Friends Say He Represents Best Opinion in East and West and Would Get Women's Votes.

Special to The New York Times.

WASHINGTON, Jan. 8.—The selection of San Francisco as the city in which to hold the Democratic National Convention has given a decided impetus to the movement to bring about the nomination of Herbert Hoover for President on the Democratic ticket.

That was generally admitted today in political circles after the announcement of the decision had been made. Later, when it became known that President Wilson and William Jennings Bryan had taken almost directly opposite positions on the question of making the Treaty of Peace and the League covenant an issue of election, the belief was expressed that this situation would aid the Hoover candidacy.

Talk of Hoover for President was heard on every side as soon as it became known that the California city had been selected as the scene of the convention. Hoover is a Californian, although most of his career has been staged in other parts of the world, and his friends are urging that he is not only of the West but representative of the thought and desires of the Middle West and the East as well and an international figure at the same time.

It is likely that a "favorite son" boom for the nomination of Hoover will be started soon in California and will spread to other parts of the West. In his speech tonight James W. Gerard, who has announced himself a candidate for the Democratic nomination, quoted

Continued on Page Three.

TAKE BELL-ANS AFTER MEALS and see how fine GOOD DIGESTION makes you feel.—Advt.

MOWBRAY for MIMEOGRAPHING. 15 Park Row. Barclay 8181.—Advt.

Treaty Effective at 4 Tomorrow; Fourteen Nations at Ceremony

Supreme Council to Go Out of Existence—Armenian Mandate May Be Offered to Norway—Memorandum to Italy Put Fiume Under League.

By EDWIN L. JAMES.

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Special Cable to THE NEW YORK TIMES.

PARIS, Jan. 8.—It was announced by the French Foreign Office tonight that the Versailles Treaty would be put into effect Saturday afternoon at 4 o'clock.

This announcement came after the new date of Jan. 18 had been tentatively set earlier in the day.

It is understood that Premier Clemenceau decided suddenly to let pending disputes with Germany go over until after the exchange of ratifications, thus restoring the policy the Council had been pursuing. The "Tiger" does not want the new conference tied up with the German situation.

The following nations will participate in the ceremony: France, Great Britain, Italy, Japan, Belgium, Bolivia, Brazil, Guatemala, Peru, Poland, Siam, Czechoslovakia, Uruguay, and Germany.

Resent Our Aloofness.

I speak conservatively when I say European diplomats regret America's absence from the conferences of the powers. In fact, they resent it. It is causing the sharpest comment which has thus far greeted America's rôle as peacemaker. One allied diplomat remarked:

"The Allies wish to act in accord with Washington on all of the portentous questions before us. America has largely determined the Adriatic issue up to this time, and she is responsible for our having to pass on it now. America has a vital interest in the Russian problem, and recognized her responsibility there by making an accord with Japan on Siberian action. America has had to do with the Turkish situation being in its present ugly state, and her co-operation is needed for its settlement. Let these facts sink in.

"Now the world needs that our labor be done quickly. Clemenceau will probably be President of France on Feb. 17, and we want to finish before that interruption comes.

"Now look at the Adriatic situation. This is the time for all concerned to make concessions and reach an agreement. America has played and still does play a big rôle. How are we to know what concessions America will make, how are we to negotiate with America, if she has no representative at our conferences?

"It may be said that we can reach our conclusions and then submit them to America. But suppose they do not suit Washington? What then? Must we start all over?

"The same holds true for the Russian and Turkish questions. We have to have America's accord, and it looks as if America is making it hard to get it."

Ambassador Wallace thinks that he has no authority to sit in at these conferences of the Premiers and has asked Washington to instruct him. If the Premiers should send an invitation to Ambassador Wallace to attend some of their sessions, as they did send to Ambassador Davis at London, he would attend. However, it should be pointed out that the London Conference was different from the pending meetings, because at these definite and final conclusions are expected to be made.

The allied diplomats give every indication of being sincere in their complaint that America occupies the position of a world power without wishing to shoulder the responsibility of helping to shape policies to the success of which her assent is regarded as essential.

The Temps tonight expressed regret that the American Government will not participate in the coming conference, and says:

"Peace is not achieved. Neither in the Adriatic nor the Orient can the question in suspense be settled without the co-operation of the United States. The United States on its side cannot disinterest itself from European affairs. Whether one wishes it or not, from henceforth all affairs of the world are in a pool.

"It is today true of the nations of the modern world as it has been for a long time true of individuals within a na-

Continued on Page Twenty.

MISS BILLIE BURKE
in her greatest success—W. Somerset Maugham's play, "Caesar's Wife." Evenings 8:30. Mats. Wed. & Sat. Knickerbocker Theatre.—Advt.

"APHRODITE." Biggest Sensation in New York. Matinees Wed. & Sat., 50c to $2. Century Theatre. Evenings 8 Sharp.—Advt.

CLASH AT JACKSON DINNER

Wilson Declares Senate Must Not Alter Treaty's Meaning

BRYAN FOR CONCESSIONS

Says the Party Cannot Afford Delay—Not a Candidate for President.

WILSON SILENT ON 3D TERM

Democratic Presidential Aspirants Claim Record of Achievement by Party.

Special to The New York Times.

WASHINGTON, Jan. 8.—A sharp clash of views over the Peace Treaty between President Wilson and William J. Bryan developed tonight at the Jackson Day dinner here, following a meeting of the Democratic National Committee at which it was decided to hold the party's national convention at San Francisco, beginning June 28.

The President, in a letter read at the dinner, came out squarely for the treaty "without changes which alter its meaning," although he said that "there can be no reasonable objection to interpretations accompanying the act of ratification itself." He declared unequivocally that if the meaning of the treaty were changed by the Senate he would favor an appeal to the country with the treaty and the league covenant as an issue.

As one of the guests of honor at the dinner Mr. Bryan made a speech which contained a plea for keeping the treaty out of politics. He argued that the treaty should be ratified without delay; that there should be compromise on the part of the Democratic Senators if necessary to bring this outcome.

To Mr. Bryan the main thing was to ratify the treaty and establish peace with Germany. With the Republicans controlling the Senate, he held, there should be the responsibility and the Democratic minority should not put obstacles in their way. Thus the issue between President Wilson and Mr. Bryan was definitely drawn.

The President has taken up the challenge of Senator Lodge to bring the treaty into the Presidential politics campaign. It is evident also that his letter is intended as notice to the Senate that if the treaty's meaning is changed or it is so ratified as to require its reaubmission of the allied powers the President will refuse to resubmit it. We cannot "rewrite this treaty," he said.

Lodge Says Treaty Hopes Fade.

Senator Lodge accepted the challenge of the President. He issued a statement tonight after learning what was in the President's letter, in which he said that the issue was clearly drawn.

"The President has made his position very plain," said the Senator. "He rejects absolutely the reservations adopted by a decisive majority of the Senate. He says we must take the treaty without any change which alters its meaning, or leave it. He will permit interpretations, whatever that may mean, expressing its undoubted meaning, when there is hardly a line of it which has not been questioned and received many meanings.

"This permission is valueless. He stands as he has always stood, for the treaty just as it is.

"The issue is clearly drawn. The reservations intended solely to protect the United States in its sovereignty and independence are discarded by the President. The President places himself squarely in behalf of internationalism against Americanism.

"I have hoped that in the Senate we might have come together and ratified the treaty, protected by the principles set forth in the fourteen reservations. The President, I fear, has made this hope impossible. If it is impossible, then we must bear the delay inseparable from the President's attitude and appeal to the people, which I for one shall most cordially welcome."

Big Demonstration Over Letter.

The reading of the President's letter was punctuated by the wildest enthusiasm at both sections of the dinner, which was held at two hotels, the Willard and the Washington, with the same speakers at each. Homer S. Cummings, Chairman of the Democratic National Committee, who presided at the larger of the two dinners, which took place at the Willard, was obliged to pause time and again in his reading of the letter until the enthusiastic Democrats present had given vent to their enthusiasm.

Several times the diners rose en masse and cheered. The women present in that great gathering of men were quite as enthusiastic as those of the other sex.

What was perhaps the greatest burst of cheering came at the Willard dinner when Chairman Cummings read the portion of the President's letter suggesting the submission of the treaty issue to a referendum of the American people if the Senate altered the covenant. We

TO KEEP UP WORK FOR COMPROMISE

Underwood and McNary Hold the President's Statement Leaves Way Open.

PARTY LINES ARE TIGHTENED

Middle-Ground Republicans and Many Democratic Senators Doubtful of the Outcome.

Special to The New York Times.

WASHINGTON, Jan. 8.—Most Senators who discussed the President's statement and the Jackson Day dinner speeches agreed tonight that the result will unquestionably be the stiffening of the lines of the Lodge reservationists and a consequent handicap to any compromise movement.

Senator Underwood, after learning the President's position, said he still thought his resolution for a conciliation committee offered the solution of the difficulty. He pointed out that Mr. Wilson did not entirely close the door to Senate action, although he conceded the President left the opening very small. Mr. Underwood indicated that he intended to go ahead.

Senator McNary, leading Republican worker for a compromise, holds that the President's attitude need not prevent a compromise, and for that reason he would not abandon his efforts, he said. Most mild reservation Senators, however, took the view after hasty readings of the President's statement that he had made it all but impossible for treaty ratification, except through a Democratic revolt against his leadership and acceptance of the Lodge reservations. Such ratification, they pointed out, would be futile, for Mr. Wilson would not accept it.

Friends and supporters of Senator Lodge said they welcomed the issue. The difference between Mr. Bryan and the President, they said, greatly

Continued on Page Four.

BLOOMINGDALE'S FOR FLOWERS.
59th St. & Lex. Ave. Cut flowers, plants. Open evenings & Sundays. Phone 3960.—Advt.

Bryan Declares Democrats Should Not Put Treaty in Coming Campaign

must take the treaty, said the President, without changes which alter its meaning or leave it, and "then, after the seat of the world has signed it, we must face the unthinkable task of making another separate kind of treaty with Germany."

A minute afterward the diners rose to their feet, waving flags and napkins and cheering loudly, when Chairman Cummings read this sentence from the President's communication:

"If there is any doubt as to what the people of the country think in this vital matter, the clear and single way out is to submit it for determination at the next election to the voters of the nation, to give the next election the form of a great and solemn referendum, a referendum as to the part the United States is to play in completing the settlements of the war and in the prevention in the future of such outrages as Germany attempted to perpetrate."

Can't Risk Delay, Says Bryan.

In expressing the contrary view Mr. Bryan, in his speech, said that he had stood with the Democratic Senators in their support of President Wilson's policy of treaty ratification without change, but that plan had been rejected, and the situation must be faced as it is.

"We must either secure such compromises as may be possible or present the issue to the country," said the man who had thrice stood for President of the United States and thrice been defeated. "The latter course," he went on, "would mean a delay of at least fourteen months, and then success only in case of our securing a two-thirds majority in the Senate.

"We cannot afford, either as citizens or as members of the party, to share with the Republican Party responsibility for further delay; we cannot go before the country on the issue that such an appeal would present. The Republicans have a majority in the Senate, and, therefore, can by right dictate the Senate's course. Being in the minority, we cannot demand the right to decide the terms upon which the Senate will consent to ratification."

Bryan Fails to Applaud Wilson.

Mr. Bryan made his first appearance at the dinner at the Hotel Washington. When he heard the sentence in the President's communication in which Mr. Wilson said, "I do not accept the action of the Senate as the decision of the nation," Mr. Bryan turned his head sharply and gazed at Bruce Kremer of Montana, First Vice Chairman of the National Committee, who was reading the letter.

Although tremendous cheers from the audience greeted this declaration of the President, Mr. Bryan remained perfectly silent. When Mr. Kremer finished reading the letter, although the diners rose and waved flags, and every one else at the guest table stood, Mr. Bryan remained seated with Senator Owen of Oklahoma.

Mr. Bryan was ready with a prepared manuscript which he had handed to the newspapers in advance. However, he began his speech with a digression, praising the President for "carrying our ideals to the world."

Mr. Bryan was greeted with thunderous cheers after being introduced by Mr. Kremer as "a beloved Democrat who stands on the eve of the campaign ready to render any honorable service to the cause of Democracy." The diners cheered and applauded lustily, but Mr. Bryan himself checked the demonstration.

Not Asking Party Nomination.

Mr. Bryan had not proceeded two minutes when he startled the diners by saying:

"You are not inspired by the thought that you are hearing from a candidate. Your attention is therefore not yielded to me on that account. Possibly because I have nothing to ask of you, I may be more free to speak than those who have something to ask.

"I speak from gratitude and in fulfillment of a debt I have never been able to pay. It is said that republics are ungrateful. But I am a living evidence that republics are grateful. I am going to spend the rest of my life paying back my debt in installments. And I am here to pay one installment to asking you to face the future."

Mr. Bryan alluded to the record of the Democratic Party, and said sternly:

"But that splendid record was written before 1916. When we went before the people we would have been defeated had it not been for the woman when the men had turned us down. We cannot expect, therefore, to win the next election with arguments which have not been accepted when presented.

"I am going to state the situation as I see it whether you approve it or not," he said firmly. "And in stating it I yield to no man in this country or in my party in my devotion.

Didn't Know of Wilson Stand.

"What I am going to say was written out before the letter of the President was read. Therefore any difference that may be manifest was not known or contemplated before I wrote what I have given to the press, and when I get to portions of my address I shall digress."

At this point Mr. Bryan swung into his prepared speech. But when he reached his declaration that the Democratic Party could not go before the country on the treaty issue, he said:

"I made more speeches for ratification without reservations than any other man in the United States. But when you remember with what anathemas the Republican Party was greeted, what will be our answer if for fourteen months we ask Europe to wait?"

Scattering applause greeted this statement, and Mr. Bryan went on:

"No person in this country has dared to say that Congress should have taken from it the right to declare war, and the Democratic Party can never afford to go before the country on that issue. And if I know the American people, they will never transfer to any foreign nation the right to send our boys into war. And the Democratic Party should never go to the people on such an issue. I mistake the sentiments of the American people if they would forgive us for not going to the rescue of Europe for fourteen months."

Prohibition Raises a Laugh.

These utterances were all which Mr. Bryan had to say directly upon the treaty issue. When he came to the sentence in his speech which reads, "I assume the party will accept prohibition as the permanent policy of the country," laughter broke out in the room. Many of the speakers and other guests at the table of honor smiled broadly.

"My friends," said Mr. Bryan, "I was prepared for silence on this point."

Louder laughter greeted this statement, but Mr. Bryan interjected with a continuation of his sentence thus:

"I knew if the words of the woman, Mrs. Peter Olesen, could not stir you my cold logic could not. And if this does not appeal to Philly drunk, will appeal to Philly sober, and will submit the issue to the voters of the country."

Waves of Retying on the Past.

Near the end of his speech Mr. Bryan said that "he rejoiced in his party's past and in the leadership of President Wilson. But, my friends, I would not turn my face to the past," he added.

Mr. Bryan closed by saying:

"I believe in the spirit that wrote the treaty. As I examined the reports by cable but a few days since, there were some of the things I wished to see discussed. One question constantly arose in my mind. What was the underlying spirit of the treaty? I looked to see whether the spirit of Nietzsche or the spirit of Christ controlled the treaty. If ever the Nazarene had triumphed, I want my party to take the philosophy of universal brotherhood and bring peace to the world."

In his speech at the Willard, Mr. Bryan said he was glad to follow the "active politicians," but felt "like the superannuated minister to whom preachers used to turn, asking that he pronounce the benediction." Were there no other considerations, he went on, he would be glad to sit down.

"But I have passed the age," he added, "when I'm soliciting your favor, and I'm not so much interested in what may happen to myself as I am in winning the fight that is before us."

After Mr. Bryan sat down he was asked by a representative of THE NEW YORK TIMES if he meant that he would not be a candidate for the presidency.

"I am not a candidate," he replied.

"Does that mean that you will not be a candidate?"

"I am only trying to do my duty to my country; I do not care who approves or disapproves," he answered.

When Mr. Bryan voiced the opinion that the party should endeavor to reach a compromise with the Republican majority in the Senate on the treaty, he was interrupted by a shout of: "Stand by the President." This was followed by cries of "hurrah for the President," and a shout of "hurrah for Bryan."

When the excitement had subsided a bit Mr. Bryan said that he was determined to speak for himself under all conditions, but intimated that in the course he was pursuing he did not consider himself in the light of a candidate.

Shifts Treaty Fight in Senate.

The plain meaning of the President's declaration, as understood here, is that the Peace Treaty is dead as far as the United States Government is concerned, and the United States will not become a member of the League of Nations unless the Senate changes the Lodge ratifying resolution so as to eliminate its textual amendment of the original treaty preamble. The Senate must also, to meet the President's views, abandon its alteration of the Shantung section of the treaty.

"I have endeavored to make it plain," said the President in his letter, "that if the Senate wishes to say what the undoubted meaning of the League is I shall have no objection. * * * But when the treaty is acted upon I must know whether it means that we have ratified or rejected it. We cannot rewrite this treaty."

What does all this mean? was the question asked immediately by those who heard President Wilson's letter read or were told of its contents. The answer, judged by the most general view, is simple.

It means that if the Senate detaches its "interpretations" from the treaty itself and adopts them merely as the expression of the Senate's construction of the Versailles agreement, leaving the treaty stand as it was signed by President Wilson and the other American peace commissioners in the great Hall of Mirrors at Versailles on June 28, 1919, the President will accept the Senate's action and notify the allied powers of the treaty's ratification by the United States. But if textual changes are retained, if the Senate reservations are made an essential part of the treaty, requiring, as the Lodge ratifying resolution requires, the concurrence of three of the four other great powers, the President will pigeonhole the treaty, thus leaving the United States out of the peace settlement with Germany.

While those Democratic Senators who are seeking compromise with the Republicans on the majority reservations are confused and full of uncertainty over the situation created by the President's letter, the President's position has been materially strengthened in his party by action taken by the Democratic National Committee today.

The President's letter caused comment among the diners from another angle. To them it appeared to show that he possessed his old-time mental force and flinty ability. The sentences of the letter seemed to have the Wilsonian spirit of his speeches and writings prior to the time he became ill, more than three months ago.

Wilson Revised Letter.

The manner in which he prepared the letter in his sick room gives an interesting sidelight on his attitude toward the treaty contest. It was explained at the White House this evening that he had prepared the letter several days ago, writing it in shorthand. When he had finished it he dictated his shorthand notes to Mr. Cloes, who had accompanied him to Europe as his principal secretary. Today he revised the manuscript of the letter and inserted three sentences, those beginning:

"We have no more right to refuse now to take part in the execution and administration of these settlements than we had to refuse to take part in the fighting of the last few weeks of war which brought victory and made it possible to dictate to Germany what our settlements should be."

The treaty issue was injected almost at the start of speeches began at the Washington Hotel dinner shortly after 8 o'clock. When Bruce Kremer, Vice Chairman of the National Committee, who presided, said that the Republicans had made the world's peace a party issue, and "we accept the gage of battle," tremendous applause burst forth, and there were cries of "Continue! Bravo!"

Great Cheering for Wilson.

President Wilson's name when first mentioned by Mr. Kremer, was cheered to the echo. The Vice-Chairman, who read the President's letter put emphasis into the sentence, and applause punctuated the reading.

The many women present took as active a part in the demonstration as the men. President Wilson's name seemed to stir the women and they clapped and cheered each time a speaker lauded the President.

Mrs. Peter Olesen of Minnesota, the one woman who spoke, proved to be an effective and spirited orator. She was one of the features of the evening's program. In her speech she said:

"Thank God, the Democratic Party has done its duty, and there are no saloons in the country, from coast to coast!"

Mr. Bryan clapped his hands warmly. Murmurs arose simultaneously in the rear of the room, and Mrs. Olesen said, "Quiet! Quiet!"

She said at another time:

"I believe God has provided Woodrow Wilson for the hour and the purpose. This will not be a political campaign, it will be a crusade for forward-looking measures. If they make the Peace Treaty the issue, the women of America will rise and we will justify our great Woodrow Wilson before the world."

Governor Cornwell, introduced as the law and order Governor of West Virginia received an ovation at both sections of the dinner.

"You have been friendly to labor, but be fair to the American people who are not organized," he exclaimed in the course of his speech. He said that he favored the basic eight-hour law, but deplored the passage by Congress of the Adamson act.

Ovation to Champ Clark.

Champ Clark received an ovation, and as he left the hall to go to the Willard Hotel, the diners rose and cheered him again. In his speech he said:

"If we do any good in this campaign, we have got to have good team work."

Attorney General Palmer was introduced by Mr. Kremer as "an American whose Americanism cannot be misunderstood." The Attorney General was enthusiastically received. His allusions to President Wilson as the "greatest Democrat since Jefferson" made a pronounced hit. When he spoke of the Republican offer of $10,000 for a model platform the diners burst into laughter.

"I have got a Republican Party platform with me," continued Mr. Palmer. "I will not ask them for the $10,000; they will need that to get a vote or two in Michigan."

Mr. Palmer said that he counted himself in a favorable position when he was absent during the war to "hit the Hun when he raised his head in Americ..." The Attorney General's allusion to the necessity that aliens must become Americanized produced an emphatic "Good!" from Mr. Bryan.

Eight hundred sat down at the section of the dinner held at the Willard. Seven hundred and fifty sat down at the Washington Hotel section. The dinners began at both hotels at 8 o'clock and the speechmaking began at each shortly after 9 o'clock. Democratic notables from all over the country were present. Vice President Marshall sat next to Chairman Cummings at the Willard when the dinner began but left early. Secretary of War Baker and other Cabinet officers, Joseph P. Tumulty, Secretary to the President, and others of prominence were at the head tables at the Washington. The Governors of seven States were among the guests at the twin dinners.

In the course of both functions a letter from William G. McAdoo, former Secretary of the Treasury, telegraphed from Texas was read. Mr. McAdoo discussed domestic issues and criticized the Republican Party, but said nothing to indicate that he was a candidate for the Democratic nomination for President.

There had been expectation that some of the Presidential aspirants who made speeches at the dinners would cast their hats in the ring, but none of them did in any direct way. A report has circulated unsupported by anything that President Wilson would state in his letter that he was not a candidate for a third term, but the statement telegraphed to THE NEW YORK TIMES recently that the President would do nothing of the sort was verified by the President's omission from his letter of anything that pertained to his political future.

There were twelve speakers at the two functions. The six who spoke first at the Willard spoke last at the Washington. The six who spoke first at the Washington spoke last at the Willard, half a block away.

Every reference made by the speakers to President Wilson was cheered with great enthusiasm.

Candidates Marshalled.

Six of the eleven men speakers are declared to be candidates for the Presidential nomination or are regarded as receptive. These are Governor James M. Cox of Ohio, ex-Ambassador James W. Gerard of New York, ex-Speaker Champ Clark of Missouri, Attorney General A. Mitchell Palmer of Pennsylvania, Senator Atlee Pomerene of Ohio and Mr. Bryan. The other speakers were Senators Hitchcock and Underwood, Governor John J. Cornwell of West Virginia, Secretary Daniels and Senator Robert L. Owen of Oklahoma.

President Wilson's declaration in his letter in favor of a national referendum on the Peace Treaty was the keynote of both dinners. Nearly every speaker digressed from his prepared remarks to refer to it, and each reference was cheered wildly. Senator Hitchcock, who spoke first at the Willard dinner, had prepared a speech which was in line with the attitude expressed by the President and he made a decided hit in its delivery.

Cummings Assails Republican Record.

Chairman Cummings, in his introductory speech, contrasted, from his point of view, the records of the Democratic and Republican parties. He said:

"For the present, we are enduring, with what patience we may, an interlude of Republican incapacity. The American people have paid, and are still paying, a staggering penalty for the election of a Republican House and Senate in November, 1919. Since that time all the processes of government have been impaired, the work of reconstruction delayed, the development and extension of American business has been prevented and the peace of the world has been postponed.

"Contrasted with their patent ineptitude we place our unparalleled record, in peace and war, enriched by a leadership which has carried America to greater heights of prosperity and honor and success than she has ever known before. During our control of the Government prior to the war, we placed upon the statute books more useful and constructive legislation than the Republican Party had placed there in a generation.

"When the war came our party leadership rose to still greater heights. It was not by mere chance that an army of more than two million men was safely transported across 3,000 miles of U-boat infested seas, where, well-equipped, well-trained, well-officered, and indomitable in spirit, it turned the tide of battle, won imperishable glory, and triumphed in the greatest war that the world has ever known.

"As I reflect upon the period, 144 years ago, when Thomas Jefferson drafted the immortal document that made America free, I am glad also to think in our own time, under the previdence of God, another great Democrat, touched as was Jefferson by the divine fire, has participated, as one of the master figures, in the preparation of a document destined to set the whole world free. To him, at this hour, worn and stricken by his service to humanity, our hearts flow out in love and loyalty. I ask you to raise your glasses in honor of the foremost citizen of the civilized world—Woodrow Wilson."

Speech of Mr. Bryan.

Mr. Bryan, in his speech, said:

"Seldom has such an opportunity for great service come to any party as now presents itself to our party. But opportunity brings responsibility. Much is required of those to whom much is given. A soldier is a soldier until his day of opportunity comes—after that he is either a hero or a coward. So with the party, opportunities improved become stepping stones to success, opportunities neglected are millstones about the party's neck.

"The opportunities now offered are as large as the nation and as wide as the world. In this hour when we take counsel together for the coming campaign it is the duty of each member of the party, as I take it, to present the situation as he sees it, without stopping to inquire whether his views are shared by others. One cannot call a mass meeting to determine what to think. The theory of democracy is that all think and give expression to their thought and then conclusions are reached by comparison of views.

"Permit me, therefore, to present the more important of these opportunities as I see them. The nations are entering upon a new era; old systems are passing away, democracy is dawning everywhere. Our nation is the only great nation in a position to furnish the moral leadership required.

"The nations of Europe are busy with their own problems. Our people are the only ones disinterested enough to be trusted for all, and the Democratic Party is the party whose ideas best fit it for the task of leadership in such a work.

"A Democratic President was the spokesman of the United States in holding out to a war-worn world the hope of universal peace, and he brought back from Paris the covenant of a League of Nations that provides means for settling international disputes without a resort to force. He did the best he could and succeeded better than we had any right to expect, when we remember that he fought single-handed against the selfish interests of the world.

"The Republican Party in control of the Senate, instead of ratifying at once or promptly proposing changes that it deemed necessary, has diddled while civilization has been threatened with conflagration. It could have adopted its resolution as well twelve months ago as later, but it permitted endless debate while suffering humanity waited.

Wants Quick Treaty Compromise.

"The Democratic Senators stood with the President for ratification without reservation, and I stood with them believing that it was better to secure within the league, after it was established, any necessary changes, than to attempt to secure them by reservations in the ratifying resolutions.

"But our plan has been rejected and we must face the situation as it is.

"We must either secure such compromises as may be possible, or present the issue to the country. The latter course would mean a delay of at least fourteen months and then success only in case of our securing a two-thirds majority in the Senate.

"We cannot afford, either as citizens, or as members of the party to share with the Republican Party responsibility for further delay; we cannot go before the country on the issue that such an appeal would present. The Republicans have a majority in the Senate, and, therefore, can by right dictate the Senate's course. Being in the minority, we cannot demand the right to decide the terms upon which the Senate will consent to ratification.

"Our Nation has spent 100,000 precious lives and more than $20,000,000,000 to make the world safe for democracy and the fundamental principle of democracy is the right of the majority to rule. It applies to the Senate and to the House as well as to the people. According to the Constitution a treaty is ratified by a two-thirds vote, but the Democratic Party cannot afford to take advantage of the Constitutional right of a minority to prevent ratification.

"A majority of Congress can declare war. Shall we make it more difficult to conclude a treaty than to enter a war? Neither can we go before the country if the reasons raised by Article X. If we do not intend to impair the right of Congress to decide the question of peace or war when the time for action arises, how can we insist upon a moral obligation to go to war which can have no force or value except as it does away with the independence of Congress? We owe it to the world to join in an honest effort to put an end to war forever, and that effort should be made at the earliest possible moment.

"A Democratic Party cannot be a party of negation; it must have a constructive program. It must not only favor a League of Nations, but it must have a plan for the election of delegates and a policy to be pursued by those delegates.

"What plan can a Democratic Party have other than one that contemplates the popular election of these delegates, who in the influence they will exert will be next in importance to the President himself? And what policy can the Democratic Party have within the League of Nations other than one of absolute independence and impartiality between the members of the league?

"Our nation's voice should at all times be raised in behalf of equal and exact justice between nations as the only basis of permanent peace. It should be raised in defense of the right of self-determination and in proclaiming a spirit of brotherhood as universal as the peace we advocate.

Urges Domestic Problems.

"We have domestic problems also which offer an opportunity to render large service, and one objection to thrusting the treaty into the campaign is that it would divert attention from questions demanding immediate consideration. We are confronted with the organization of new parties, on the theory that the old parties do not meet the issues that have arisen.

"Our party is the one party that can qualify for the meeting of these issues. It can oppose a class party because it is not itself the party of class, but the party of the whole people, regardless of class. The Republican Party has become a capitalistic party and has permitted tariff barons to write the tariff laws; trust magnates to control the policy of the party on the trust question; railroad presidents to dictate its policy on the railroad question, while packing house companies and other profiteers have used it as their own. It would divide the country into class parties and by its own attitude compel the formation of a farmers' party and a laborers' party.

"The Democratic Party, on the contrary, stands for the protection of the rights of every class, dealing with each citizen as an individual instead of one of a number of a class. It has since it has been in power given the commercial classes a splendid currency law; it has given the farmers a rural credits law; it has given labor an eight-hour day and greater security in its rights, and has given to all the people relief from the high tariff burdens that had been placed upon consumers. Democracy contemplates co-operation between all elements and the promotion of the welfare of society in general.

"It would prevent strikes not by prohibitory laws, but by the creation of machinery which will investigate disputes and thus secure a peaceful settlement of differences before the controversy reaches the stage of strike or lockout.

"The Democratic Party will distinguish between evolution and revolution, guaranteeing freedom of speech and the press to every one who advocates governmental changes by constitutional methods, and at the same time prevent the use, either for or against, of speech or freedom of the press for the overthrow of constitutional government.

Call for Fight on Monopoly.

"The Democratic Party has for twenty years denounced private monopoly as indefensible and intolerable. It cannot surrender its position on this subject now when the beneficiaries of all the private monopolies are mobilizing under the banner of the Republican Party for a united attack upon the right of the people to own and operate all necessary monopolies in the interest of the public.

"The Democratic Party will continue its fight against the profiteer. A government that restrains the individual from the use of force in the protection of his rights assumes the solemn obligation to protect the disarmed citizen from every arm uplifted for his injury. We need machinery in every State and in each community that will give to the consumer a tribunal before which a dealer accused of profiteering can be brought for examination.

"The Federal Trade Commission is a step in the right direction, but the subject is too big to be handled by the nation alone, or by a national commission. The remedy must be as complete as the evil, and it cannot be complete unless States and communities as well as the Federal Government are prepared to deal with this subject.

"I assume that the party will accept prohibition as the permanent policy of the country. Three-fourths of the Democrats in the Senate and two-thirds of the Democrats in the House voted to submit the national amendment, and every Democratic State voted for ratification—and every Republican State except three.

"It is inconceivable, therefore, that our party should antagonize the moral sense of the nation. John Barleycorn is dead. The Democratic Party cannot tie itself to a corpse or become the champion of an outlawed traffic.

"I assume that the party will accept woman suffrage also as an accomplished fact. The women saved our party from defeat in the last campaign, and we need their aid to hasten the triumph of every righteous cause.

"I venture to suggest three new propositions, for which I ask consideration:

"1. A national peaceway, running into every State, wide enough to accommodate both passengers and freight and permanent, so that it will be a lasting tie, binding together the forty-eight commonwealths. It will be a memorial to the soldiers and to all others who took part in the war, and a monument in commemoration of peace restored. It will not only be an expression of patriotism, but it will be educational as well as useful. It will bring the word 'peace' into the thought and conversation of all our people for centuries.

Proposes a National Bulletin.

"2. We need, above all other things just now, a national bulletin—not a newspaper, but a bulletin—under bipartisan control, furnished to all who desire it at a nominal cost—a bulletin which will present to the people the issue upon which they must act, with editorials presenting the arguments for and against the action proposed, so that every citizen may intelligently exercise the duties of citizenship and give to his Government the benefit of his judgment and his conscience.

"The avenues of information are at present in private hands, and the editors, being human, have a bias which makes it impossible for them to present both sides fairly, and to make the situation worse the great predatory interests are in position to influence many newspapers in addition to those which they absolutely control. If there is anything for which a Government like ours can afford to spend money it is to inform those upon whose will the Government rests.

"3. The initiative and the referendum are not new. For a quarter of a century the idea has been growing and spreading. Since the reform has been put into operation in States like Ohio, Illinois, Missouri, and Massachusetts it has ceased to be a thing to be ridiculed. Instead, it now excites the determined opposition of those who are not willing that the people shall be the masters of their own destiny through a Government entirely within their control.

"The progress that democracy is making throughout the world ought to encourage our party to make the adoption of the principle of the initiative and referendum the next great reform, a reform entirely in harmony with the election of Senators by the people and the primary. The people are the source of authority, and any machinery which betters put the popular will and puts into the hands of the majority the right to determine the course of the Government is antagonistic to our institutions and must give way before the progress of popular government.

"We have become the world's teacher in the science of government, and we must not hesitate to express in practice our own faith in the principles that we proclaim. Our party must respond to the call that comes from every State and from across the sea to apply to every problem the principles of democracy. Faith in the people—faith in their capacity for self government as well as in their right to self government—must be our party's policy now and always."

Hitchcock Ready for Treaty Issue.

Senator Hitchcock of Nebraska discussed the fight over the Peace Treaty in the Senate, asserting his belief that the obstacles to its ratification would be overcome.

"When, on the 5th day of January, 1918," he said, "the President of the United States in his address to Congress stated his fourteen objects of the war which must be included in the peace settlement, one of them was the proposition for a League of Nations to secure the peace of the world. That was two years ago today, when we were in the midst of war, and the President's declaration met with an electrical response, not only in the great audience to which it was delivered before the Senate and House of Representatives, but throughout the United States, and not only throughout the United States, but throughout all the nations of the world except those with which we were at war.

"For eight months the declaration went practically without criticism and without attack, and not until the war was ended and politics began to creep into the situation did opposition develop in this country. Meanwhile the President, proceeding on the justifiable assumption that he was backed by the public opinion of the United States, went to Paris and succeeded in incorporating in the Treaty of Peace a covenant of the League of Nations.

"This great document, which is the first and perhaps the only effort of the nations of the world to organize for peace and do away with the horrors of war, is acceptable to every other nation. It is acceptable to the people of the United States, but, unfortunately, in the Senate of the United States it has found obstacles. I hope they will be overcome. I believe they will be.

"In any event, the Democrats are on solid ground. They have worked earnestly for ratification, first without condition and, finally, with reasonable reservations. They have refused to accept reservations that nullify and destroy, forced on the Senate by the votes of fifteen Senators who want to kill the league. But they are willing to meet half way in honorable compromise Republican Senators who favor the league.

"If, however, Republican leaders defeat this plan and throw down the gauntlet for a fight to the finish before the American people, we are ready to take it up. An issue will then exist between the two parties that will be paramount to all others.

"There can be but one result. To suggest any other would be a slander on the American people. If the test comes in this campaign on that issue we shall win. We shall win because the business men, the laboring men, the churches, the independent voters and, above all, the women of America are for the league and for peace. We shall win because America is a land of hope and not of despair."

Cornwell Wants Radicals Checked.

Governor Cornwell of West Virginia said that the people of this country "would not stand for a money autocracy" and that they will not accept a labor autocracy.

"If the Democratic Party is to win, or is to deserve to win," he continued, "if it is to continue to have the support of the great mass of middle people, those who are neither plutocrats nor agitators, the people who are the backbone and strength of the American Government, then the Democratic Party must stand squarely where Thomas Jefferson placed it, on the platform of equal rights for all and special privileges for none.

"I am not afraid of the followers of Lenin and Trotsky overthrowing this Government. I am afraid of the weakening of the people's chosen representatives when the political terrorists come around and attempt to bulldoze them. I am afraid of the modern-day tendency to compromise with nationalization and socialization schemes.

"I honestly and sincerely believe that it is now, as it ever has been since its founding, the mission of the Democratic Party to stand by the principles of individual rights, individual liberty and the individual ownership of property, when that property is lawfully and honestly acquired, and to stand, as it always has stood, against all crazy schemes of opportunists, all schemes of socialization which have been tried out and proved failures in many countries and in many ages."

Cox Declares Congress Has Failed.

Governor Cox of Ohio attacked the record of the present Congress, asserting that "every disloyal group" had helped the Republicans elect it in 1918. He continued:

"At the beginning of the present Congress the majority leaders met and resolved. In skillful phrase, they sought to make the great war, and particularly our Government's conduct of our part in it, an unworthy affair. What will pass as a priceless legacy to the generations to come, they would have discredited by irresponsible charge. The nation, they avowed, was ill from maltreatment and had only to be taken into their fostering arms for remedies that would surely cure.

"It is unnecessary to run over the long list of things that were promised, but it is fitting that the country be reminded of the fact that not a single constructive thing has been done, and that the extravagance and corruption so flippantly alleged, have not been found.

"Instead of making manly apology to those who hazarded all in the waging of war, or of giving some explanation to the American people of the unkept pledges, we now hear through their chairman, Mr. Hays, a new affirmation of faith. In phrase quite as solemn as Holy Writ, he declares that 'in the future a political platform is to be regarded as a sacred covenant.' And then, not finding anything in the Republican storehouse to meet these saintly requirements, a reward of $10,000 has been offered in the public prints for its concealment, from the children of the democracy have been appealed to, to the days and policies of Lincoln, this was the work of statesmen.

"As the ranks form for the contest near at hand, there are manifestations which must be regarded as danger signs. The old guard, so-called, is in control of the party which it well-nigh wrecked by its greed.

"With little understanding of the principles of a democracy in government, they believe our institutions are safe only in the hands of a class, and once more today is procured, efforts are to be shaped as to make government the agent of its self-anointed saviors. No man who gives unprejudiced view to present conditions will in conscience deny that the counsels of the Republican Party are now in reactionary hands; nor will the challenge of the charge now made, with a full understanding not only of the awful indictment but the facts justifying it, that the dollar and the bayonet are the transcendent things in the reactionary thought of the nation.

"We find two radical movements under way—one which is impatient with the processes of orderly government. The things that are, and ought not to remain, unchanged, it would destroy altogether. The reactionary, on the other hand, resents progress, and the eagerness with which he offers his purse to maintain the existing status quo, carries with it the inference that he is doing very well under it.

"Between these two contending forces stands the Democracy of the nation, opposed to both forms of radicalism, committed to the principle of evolution, and believing that if we vigilantly but judiciously conduct it, revolution is impossible."

Gerard Brings Up Hoover's Name.

Former Ambassador James W. Gerard brought the name of Herbert Hoover as a possible Democratic nominee before the diners in the course of his address. Here is how he did it:

"If we stand by our old ideals and our old friends," he said, "we can win the victory. I want only to see a candidate named by the people in the party and by no other influence.

"I myself have no particular delusions of grandeur. There are plenty of good candidates in our party. For instance, I understand that when a friend was advocating my name before the proposal men of North Dakota he said: 'I am for Judge Gerard, but he is not the best candidate. The best candidate is Herbert Hoover.'"

In opening his address Mr. Gerard said that if the Administration might well be proud of the manner in which a great army was sent abroad to win the war. He then went on:

"One fact we cannot deny—the Republican Party is today confident of success, and so its leaders are looking for a candidate warranted in case of election to stand without hitching—while the wicked and of Wall Street is sharpening its knives for the slaughter.

"For there is a good and a bad Wall Street—a good Wall Street composed of brokers and banks and corporations doing business honestly in the financial affairs of America, necessary hands to the development of the richest country in the world, and its foreign trade; but there is also a wickedly speculative Wall Street, wrecking railroads when it can and fleecing the public—that speculative band of money changers has no place in the temple of Democracy.

"There is no use catering to them—most of them are naturally Republicans, and money no longer wins elections. Witness the $3,000,000 slush fund which failed in the last Mayoralty election in New York.

"If the railroads are to go back to private ownership the rights of the public and honestly invested money must be protected and security holders and stockholders must be safeguarded against these pirates.

"The railroad workers must have a share in the profits and a voice in the management, and the road of promotion must be kept open for them."

Favors Compromise on Treaty.

Mr. Gerard then discussed the Peace Treaty, saying:

"I have been for the League without change, but a great danger threatens Europe. Without peace the red flag will again be seen in the old capitals of the Central Empires—a fire kindled that may spread over the earth. Our country senses this—it is sick of talk. It demands that both sides get together, that a compromise be made, and peace given to the world. After all the reservations are in favor of America, and if the other powers accept no harm can come to us by adopting them.

"But if the League fails utterly, if no sensible compromise is made, then let the world accept the peace treaties of William Jennings Bryan."

After urging justice for labor and saying that the unions must not be allowed to usurp the functions of government Mr. Gerard said:

"But perhaps our paramount, immediate need is the ending of Government extravagance and the reduction of taxes, a chance for that forgotten, choked, neglected individual—the American business man."

Underwood for Treaty Issue.

Senator Underwood spoke of the permanency of the Democratic Party, saying:

"No other party has lived through the decades of the past, and the Democratic Party has lived because it stood for certain fundamental principles. If it had not stood for these principles it would have passed into obscurity.

"In the coming campaign the most important thing for the Democratic Party is not to be vituperous, but to remain true to its principles and preserve in its integrity the American form of government. We may have an issue of the moment. In fact, we have a superior claim to the votes of the American people to that of any party that has confronted an electorate.

Mr. Underwood said that the President in his letter had "defined the issue beyond cavil."

"The Democrats of the Senate," he continued, "stand to ratify the treaty with reservations or interpretations. If they fail in their effort they will fail because the Republicans are unwilling to ratify the treaty and allow the League of Nations to live in the world. Then the issue is clearly defined. There is but one course to pursue, and that is to send the issue to the people and let another Congress determine what shall be done with the treaty."

Mr. Underwood said that another big question before the country was to prevent the American form of government from being crushed by Socialism.

"If Socialism winds itself around the American form of government democracy will be destroyed and the nation will die with it," he concluded.

Daniels Lauds Wilson and Bryan.

Secretary Daniels in his speech gave Bryan credit for helping to bring about the League covenant through arbitration treaties he negotiated when Secretary of State.

"The Declaration of Independence and the covenant of the League of Nations," the Secretary said, "are the two living light fountains of liberty and peace. It is the glory of the Democratic Party that through Jefferson and Wilson we have

Continued on Page Three.

Have you the courage to save?

There is nothing easier than spending money. There is no better token of stability and courage than the ability to save money regularly. This is a good time to begin saving.

Start an account next pay day

Make your first deposit in the bank that has served the people since 1868. Deposits over $33,000,000. This institution has paid interest at the rate of 4 per cent. per year for the past fifteen years. *Deposits made on or before January 10 will draw interest from January 1.*

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201 BROADWAY, AT READE STREET.

Convenient to All Subways.

WANTED

Motor Truck Superintendent

Here is a rare opportunity for an energetic, capable "HE MAN" as superintendent for motor truck plant near New York City, assembling parts-grade units. Production one hundred trucks per month—to be doubled within 60 days. He must have some engineering ability, A knowledge of body construction is desirable, as commercial bodies are also manufactured for its own product only. This is a big job. The man we want is probably now assistant superintendent in a large motor vehicle plant. If you measure up, tell us your whole story, including salary, in your first letter. Strictest confidence, of course. Address Motor Truck Corporation, care Harry Porter Company, Advertising, 19 East 41st Street, New York City.

UNITED STATES FLEET IN JAPAN.

Admiral Gleaves, commander of the United States Asiatic Fleet, and Mrs. Gleaves about to be received by the Emperor of Japan, in an illustration in the Rotogravure Section of The New York Times next Sunday.—Advt.

ULSTERS

ATTENTION IS DIRECTED TO THE FACT THAT THE ULSTER, SKETCHED, HAS BEEN DEVELOPED WITH THE UNVARYING ELEGANCE AND CORRECTNESS NOTICEABLE IN THE BEST TYPE OF ENGLISH GREAT-COAT.

CUSTOM FINISH WITHOUT THE ANNOYANCE OF A TRY-ON

READY-TO-PUT-ON TAILORED AT FASHION PARK

FINCHLEY

5 West 46th Street NEW YORK

McCreery's English Clothes

TAILORED IN AMERICA FOR JAMES McCREERY & COMPANY

This Sale Is Enough To Move the Profiteers to Tears!

ANNUAL AND ONLY CLEARANCE SALE

Clemons *Ready-To-Wear* Overcoats

TAILORED BY A TAILOR, NOT JUST RETAILED BY A RETAILER

$50 Overcoats	now $39.50
$60 Overcoats	now $46.50
$70 Overcoats	now $54.50
$80 Overcoats	now $62.50

A wise commentator upon current clothing conditions says that "men of strong opinions and moderate purse will buy Overcoats just as soon as clothing manufacturers and retailers meet them *half-way* in prices and not before."

We know that the common or garden variety of "Reduction Sale" makes you yawn like the Grand Canyon of Arizona. What is offered in such a sale is scant, scattered and "shot to pieces."

This is a sale absolutely unique in that it offers assortments just as *full and fresh* as you could find in the height of the season, not those odd lots, broken lines, discontinued styles, sleepers and "stickers" found in the ordinary "Reduction Sale" around town and around this time.

These Overcoats were all tailored in our workrooms upstairs for our customers downstairs. The original figures priced by the producer, were below *others' special sale prices*, so you can judge for yourself how low the reduced prices are.

Ulsters, Greatcoats, Chesterfields, Fly Fronts—All Weights, Weaves, Colors, Patterns, Models—All With This Season's Last-Minute Style Touches.

Clemons

Broadway at 39th Street

Democratic Leaders Discuss Nation's Problems of Today and Tomorrow

Continued from Page 2.

given these safe charts for all time for safe navigation upon all seas.

"Just as surely as Jefferson's declaration and Lincoln's emancipation glorify American statesmanship, the covenant will yet bring free nations into such accord that reason and not force will rule among nations as among individuals. A long step toward this ideal was reached in the celebrated and beneficent European treaties which, Germany alone of European nations refused, and forecast its action in 1914 in precipitating the war. The principles and spirit of the Bryan treaties expanded and enlarged are embodied in the treaty of peace."

The Secretary attacked what he called the "hyphenated politics" of Republican leaders. He said:

"When the President returned with the treaty of peace and debate began it required only a few days for the dullest to perceive that it was not to be discussed wholly upon its merits, but from the standpoint of whether it would please the German-Americans, the British-Americans, the Irish-Americans, the Italian-Americans and others of foreign descent who have votes in this country which certain politicians must reckon with in November.

"He discussed at length the efforts which he said Republicans had made to arouse the hyphenates against the President. Of the Irish he remarked:

"The Irish as a people came to America to be Americans. No matter how deep their sympathies may be for their kin back in Ireland, or how deep their hostility to any other people or Government, they are full-fledged, red-blooded, 100 per cent. Americans. They will vote upon American issues as Americans, and give no countenance to the hyphenated politics certain Republican politicians have made their stock in trade for the coming campaign."

Of the Republican Congress he said:

"They are so busy scouring for faults, hunting, as it were, for new reservoirs of mud to throw, that they apparently have had no time to consider what they should do, were they in our place, let alone what better ways of doing the very things that they object to they would inaugurate if given full power to administer the Government. They have the courage of a lion in criticism and the courage of a jackrabbit in performance."

He sounded this note of warning:

"Let us all remember that the great thing for the Democratic Party today is to forget that we are Democrats. Never will our Republican friends forget that they are Republicans first and patriots afterward. Let us remember that our first duty is as Americans, and not as Democrats. The man always serves his party best who serves his country first.

"It is certain that no man who has the smallest appreciation of the changing conditions in our country believes the election has been predetermined for any party or any candidate. If I have sensed to the smallest extent the trend or drift of public sentiment it is that more voters are uncommitted nine months before the election to party choice than at any time in half a century. . . .

Only one thing is sure about the November election; that fixed star is the resolve of the people, hardly yet articulate, not to go back to standpat methods or to following wabbling leadership."

In conclusion he said of the President:

"In this hour the same malevolence of those who think themselves born booted and spurred to ride on the backs of others is aimed at the world-leader in the White House. Those Republicans who think they inherited the right to exclusive and perpetual rule at Washington, like the Admiral at the Washington Navy Yard who, many years ago, bequeathed the residence at the navy yard to his descendants, may forgive Woodrow Wilson everything else, but they will never forgive him his supremacy of mind, his supremacy of world confidence, and his supremacy of success in waging the world war and his vision splendid of concluding a noble world peace.

"These last seven years of accomplishment by the National Administration will live as the golden era of American power, American wisdom, and American vision."

Clark Tells of Laws Enacted.

Ex-Speaker Champ Clark reviewed accomplishments under the Democratic Administration, saying:

"In the impending campaign we stand proudly on our splendid and unimpeachable record in peace and in war. Anybody save a stark idiot can successfully uphold that record from alpha to omega. It is wise, progressive and patriotic. It has raised our country to an exceeding height of glory abroad and to unprecedented prosperity at home.

"In his spectacular oration nominating General Grant at Chicago in 1880, Roscoe Conkling said:

"'General Grant's fame rests not alone on things written and things said, but also upon the arduous greatness of things done.'

"That sentence fits the Democrats like a glove.

"It is only sober truth to say that during the six years in which we controlled both the executive and legislative branches we put more constructive legislation on the statute books than was put upon the statute books in twenty-four years of Republican control. For years and years before the Democratic Party finally achieved its triumph the Income tax law for which some of us had been struggling for a quarter of a century.

"Election of United States Senators by the people, a great progressive measure, for years promised by both parties, was finally achieved by the Democratic Congress and Democratic President.

"We admitted Arizona and New Mexico—a performance long promised by Republicans and at last accomplished by Democrats—a great boon to those nascent commonwealths.

"We passed bills for the prevention of corrupt use of money in elections. We established the Trade Commission. We established the War Risk Insurance Bureau—a splendid benefaction. We passed the Ship Purchase bill which has given us a fine merchant fleet; the first we have had since 1861. We passed the Clayton Anti-Trust law, better and more liberal Philippine bill, and the Underwood Tariff bill—the best tariff law ever put upon the statute books; a conservation bill; the Land Bank bill; and the Federal Reserve Bank law.

"For two decades and more Republicans had been tinkering with the currency system—always promising to reform it, but never achieving anything worth while. Democrats not only promised monetary and banking reform, but they accomplished it speedily and well. We had a system of shreds and patches; we enacted a law established a system which works so well that panics are no longer feared and we have an abundant and elastic currency—a great national desideratum. The old Republican system was a panic breeder; the new Democratic system, according to the best opinion, renders panics impossible.

"A Democratic administration participated gloriously in the most colossal war of all time, and our brave soldiers, acting under direction of a Democratic administration, brought that war to a successful and glorious conclusion.

"Surely the things which we accomplished entitle Democrats to a long lease of power. The outstanding feature of our six years' work is that we accomplished so much in so short a time."

Palmer Speaks of New Problems.

Attorney General Palmer, in his speech, declared that great problems raised by the war had not disappeared, and that the Democratic Party must continue to do its part in attempting to solve them.

"The great war is still a living fact," he said. "The hope of the world for peace has been blasted by the jealousies of men who hold their political fortunes above the world's need.

"Despite our efforts to put the war and its problems behind us and to devote our energies to the questions of the next day which has opened up, we must recognize that the war will not be over in fact, even if in name, until the issues which it has raised are passed upon by the great court of appeals in America and the judgment of the people is entered on the record. There has been too much evidence submitted on the question of our preparation for the war, its conduct and its outcome, to permit this case to be withdrawn from the jury now.

"The issues which we shall gladly meet before this year is out are these:

"Were we adequately prepared to do our part in the conflict of nations? Did we do that part aright? Shall we accept the spirit of the decree which civilization entered when the nations laid down their arms? Shall we have fought and won for naught? Shall we build for the future on the foundation already laid, or destroy the foundation and start anew?

"While these questions may seem to relate to the war, they, in fact, cover the whole range of the problems which beset mankind and which, by these difficult days. The political, economic and industrial structures which the war has shattered must be repaired and strengthened according to the principles which have carried up through the years of war or there will inevitably be weakened or shattered by the policies of those who deny those principles.

"The record which has led to the issue of the war was written by the Democratic Party. Upon that record we shall stand. The part which the Republican leaders have chosen to play has been to criticise our methods, belittle our achievements, investigate our victories and rob America and the world of their fruits.

Leadership "Never Surpassed."

"Let history begin to tell the truth now, and it will say that the common courage of our men and women, the combined effort of capital and labor, the joint support of city and farm, all were melded into an irresistible force by a leadership never surpassed in the history of popular government and that was the leadership which the Democratic Party gave to the world when it made its practical achievements square with its high ideals behind Woodrow Wilson.

"If the Republican Party will meet with honesty and courage the issues which that record has made, they will need to give no money prize for a model platform, or enlist the service of a committee of respectables to define what the party stands for. They have but to review their course since 1912 and stand upon their record. If they do, they will write a platform which in effect will say something like this:

"If intrusted with power, we pledge ourselves to undo all the Democratic Party has done. We will immediately repeal the Federal Reserve law, amend the Constitution to make an income tax impossible, destroy the Department of Labor and the Children's Bureau, wipe out the Workmen's Compensation law, abrogate the eight-hour-day, legalize child labor, consign the parcels post to the scrap-heap, stop the Federal aid to public highways, take the savings bank out of every Post Office, destroy the rural credits system and demolish the Farm Loan Banks, repeal the Clayton anti-trust law, destroy the Federal Trade Commission, strangle the Merchant Marine by removing the Shipping Board, reinstate the coal strike, let the profiteers go free, refuse to ratify the Peace Treaty, put the country back on a war basis, and surrender to Germany. To prove our good faith in this policy of scuttle and crawl, we will nominate as United States senator for President."

"On such a platform the Republican Party will get all the votes it is entitled to get; it will carry almost as many States as it did in 1912.

Says Aliens Must Be Americanized.

"The combination of capital and the organization of labor must alike recognize the authority of the law, which will secure to each its just rights; but these rights must always be sought through the orderly processes of the law and never by substituting for them the weapon molded by might or power.

"No Government is any longer free which is not strong enough, by lawful process, to protect itself or the people which it is designed to serve. Real Americans understand this; others must be made to understand it.

"We cannot back track on the policy hallowed by more than a century of usefulness. Through all the years the oppressed of every clime have found here a refuge from trouble, disorder, and distress. But we insist that those who come to our shores shall come in the right spirit and with the right purpose; that those who remain shall stay with intent to become Americans in every sense.

"Speaking of the alien in this country Mr. Palmer said:

"He must realize that his revolution has been fought and won when he sets foot on American soil. The time for the use of force is then behind him. His time for the use of intelligence has come.

"Those who will not come here in this spirit, those who will not seek to promptly learn what democracy means, those who refuse to believe that a Government of the people can be different from the rule of Kings under a bogus claim of divine right, should go back to fight their battles where their foe is real."

Mrs. Olesen on Party's Ideals.

Mrs. Peter Olsson of Cloquet, Minn., associate member of the Democratic National Committee from that State, said:

"Women do not scoff at ideals: they believe in putting ideals into action. The Democratic Party calls today as it did in its beginning, forward-looking men and women into its ranks. During the war period when money was spoken of in billions and America's armies in millions of men, the women of America will never forget that this Democratic Administration, true to its high ideals, threw around the army camps every precaution for clean living for the soldier, and they will never forget that intoxicating drinks were banished from American warships.

"Ideals are tested in the time of war. The Democratic Party has stood the test. Its ideals are not that property rights are supreme, but that human rights are paramount."

Pomerene Urges Ratification.

Senator Pomerene in his address advocated the ratification of the treaty, with or without reservations, and opposed Government ownership of the railroads. "Ratification of the treaty, he said, was the first step toward the chief need of the hour," stabilization, not agitation."

"The American people demand ratification," he continued. "They believe it to be the first step toward a world peace. I don't doubt our Allies will accept the best they can get at the hands of the Senate. Opponents of the League of Nations should not forget that there already is a 'league of nationalists, Bolshevists, and I. W. W.'"

"It is with extreme regret that I learn an effort may be made to commit the Democratic Party to Government ownership of railroads," he said on turning to railroad legislation. "If there ever was substantial sentiment in this country for Government ownership it has disappeared in the face of the experiment we have had in the last two years."

He denounced the "plumb plan" as akin to Russian Sovietism, and said it would mean the sale of billions in bonds, depressing other Governmental obligations, and would create involved legal questions between the States and the Federal Government.

He pointed to the Federal Reserve Bank system, the merchant marine, the Federal Trade Commission, the Tariff Commission, and the export trade law as examples of constructive Democratic legislation.

"War itself is extravagance," he said, taking up Republican charges of war extravagance. "Let them remember that in the War and Navy Departments commissions were appointed to aid the Council of National Defense. Most of their membership consisted of men of the highest order of ability and integrity, and if they committed blunders, let our critics remember that most of them were Republican business men, and if the Government paid too much, some one got too much. Most of the great industries which were engaged in furnishing the military supplies were owned and manned by Republicans."

The economic situation, he contended, was not "half as bad," as depicted, with workingmen getting the highest wages in their careers, and having more savings accounts than ever.

Owen Appeals to Liberals.

Senator Owen, of Oklahoma, urged liberals of all parties to unite with the Democrats in the coming campaign.

"The Democratic Party," he said, "is the one great liberal party of the country, and it should invite into its ranks openly, frankly, earnestly, all Progressive Republicans and progressive and liberal citizens of all parties in order to pass the great reconstruction acts required at the end of the war.

"We should pass the Peace Treaty immediately; take concrete steps to finance the sale of our excess products to Europe; should increase production; improve distribution; repeal the excess profits tax; require profits on necessaries to be reasonable; put a firm hand on profiteering; deal firmly and thoroughly with organizations advocating destruction of government; sustain law and order, at the same time promoting liberty, organizing Governmental publicity and putting the powers of the Government in good faith at the service of the people.

"I believe we should demand a Department of Public Health; a Department of Education, and resolutely endeavor to unite all progressive men under the Democratic flags in the service of the people of the country."

McAdoo Assails Republican Record.

In a telegram from Wichita Falls, Texas, William G. McAdoo said:

"Republican leadership has demonstrated startling incapacity to deal with the great problems confronting America and the world. Nine months of Republican leadership declines no constructive, humanitarian or statesmanlike act.

"Peace defeated, war prolonged, and hundreds of thousands of needless deaths inflicted upon helpless children, women, and men in Europe—a ghastly toll to exact for partisan political ends.

"The railroad problem boughted and no promise of a real or permanent solution through bills now in conference. The public interest is not protected, while increased rates, inefficient transportation, and general disappointment will result.

"War taxes have not been reduced as they should have been if Republican leadership had proved equal to the task. The great problems of international finance have not been grasped. In consequence, serious peril to our foreign trade and to our domestic prosperity is rapidly approaching.

"The important questions of social justice which cry aloud for attention find no spokesman or champion among the Republican leaders.

We must keep up the fight for the prompt restoration of peace throughout the world. We must stand for the relief of human suffering wherever, in the lands of our Allies as well as in the lands of our late enemies. Democratic leadership must seek to bring about reduction of war taxes, efficient treatment of pressing international financial and economic questions, sympathetic and vigorous consideration of the problems of social justice, constructive effort to improve relations between labor and capital.

We must strive earnestly to promote the welfare of our soldiers and sailors and labor and patriotism saved the nation, and we must not stop until equal civil and political rights are secured for American women in every State.

"Democracy must permit no infringement of the constitutional right of freedom of speech and freedom of the press in times of peace. Advocacy of doctrines or reforms through the ballot is not freedom of speech—it is crime. Such crime must be prosecuted remorselessly.

"Conscienceless profiteering must be resisted by every lawful means. We must adhere to the Democratic principle of the largest measure of Governmental non-interference in the legitimate affairs of the people.

"We must stand for the vigorous protection of the just rights of American citizens in every foreign land."

UNDERWOOD NOT IN RACE.

Announces He Will Not Seek Nomination for the Presidency.

WASHINGTON, Jan. 8.—Senator Underwood of Alabama, in a statement today announced that he would not be a candidate for the Democratic Presidential nomination.

"My friends have complimented me," the Senator said, "by suggesting that I be a candidate for the Democratic Presidential nomination, but I am in no sense a candidate. I have announced my candidacy for the Senatorship from Alabama and I hope and expect to represent that State in the Senate for the next six years."

SAY SAN FRANCISCO CAN HOUSE CROWDS

A Total of 60,000 Rooms Will Be Ready for Convention Guests.

CITY OTHERWISE EQUIPPED

Civic Centre Structure, Seating 12,000 in Auditorium, Is Available—Will Bar Profiteers.

Special to The New York Times.

SAN FRANCISCO, Cal., Jan. 8.—There will be no lack of hotel accommodations in San Francisco next June when the Democratic national convention is held here. Hotel men said today that 60,000 rooms will be made available for the thousands of delegates to the convention and their families who are expected.

Immediately after the news was flashed to San Francisco that this city had been selected for the big gathering by the Democratic National Committee, telegrams began pouring into all the large downtown hotels, asking that reservations be made for the convention period. The large news associations were the first on the ground, requesting the management of the Palace Hotel to set aside large sections of that hostelry for their use.

These associations usually bring a large number of trained newspaper men and telegraph operators to report the transactions of the convention, and they require much hotel space, which also is used as office space.

Thomas J. Coleman, general manager of Hotel St. Francis, said last night that he would set aside 500 rooms for the use of the visitors during the convention period. This is half the hotel. He said the telegrams have been pouring into the hotel and reservations for the 500 rooms will be filled in a very short time.

According to John F. Shea, Secretary of the Northern California Hotel Association, there are approximately 60,000 rooms available in the city for the purpose.

Shea said the Hotel Association would do as it had done heretofore when large gatherings came to the city. A rooming bureau will be opened at which all the available rooms in the city will be listed.

According to Shea, the Hotel Association will guarantee the prices of all rooms. He said steps would be taken immediately in cases where attempted overcharges are reported. He said no holiday would be permitted if the Hotel Association could prevent it.

All the hotels in the city are expected to co-operate in housing the large number of visitors, Shea continued, and every effort will be made by them to see that every one is well taken care of.

"The convention will present no problem to the citizens," said Frank Batturs, Assistant Passenger Traffic Manager for the Railroad Administration here. "San Francisco's strategic location with regard to transcontinental service is ideal. Our lines radiate from this city as spokes from the hub of a wheel, carrying the gateways of Portland on the north, Ogden and Chicago on the east, El Paso and New Orleans on the southwest, and Los Angeles on the south.

"When the selection of San Francisco was first suggested one of the things that was urged in our favor was the record established at the San Francisco-Pacific Exposition, when people were brought from all over the country in comfort and security. More recently our lines have stood the brunt of the greatest military mobilization in history and record-time freight record that was without precedent. Right now we are handling the biggest tourist travel California has ever enjoyed. Whenever the Republicans want to come we'll handle them too.

With a main auditorium seating 12,000 persons and two auxiliary halls each with a capacity of 1,500, to say nothing of numerous smaller rooms for committee meetings, the Civic Centre structure is considered ideal for a great political convention. Only a few cities in the entire country could offer anything as modern.

The immense amount of organization work necessary to prepare for a convention will be begun at once with the aid of civic associations and individuals not usually interested in politics. That generally accepted statement that a national political convention is worth $3,000,000 to any city has not been lost sight of either by the politician or the business concerns.

Already a strong sentiment has developed to swat the first profiteer to rear his head, and to swat him hard, as an example of what others may expect. Much preliminary work was done along this line by inserting promises from the lines of business that will profit most from the convention that prices will not advance when the delegates arrive. As headquarters for the delegates will have to be selected. Nothing has been done yet in this respect, but that one of the larger hotels will be picked is probable. The entire hostelry may be commandeered for the convention headquarters.

A rapidly working system of intercommunicating telephones throughout the convention auditorium and in the committee rooms, and connected with the convention headquarters will be turned over to expert telephone engineers for solution.

Telegraph officials say that facilities are such that the news matter of the convention can be handled without trouble. Special accommodations for writers will be provided at the auditorium.

BOOM FOR HOOVER STARTS PROMPTLY

Continued from Page 1, Column 4.

a friend of his in South Dakota as saying in discussing the Presidential race:

"I am for Judge Gerard, but he is not the best candidate. The best candidate is Herbert Hoover."

This quotation caused no little comment among political leaders and was taken to indicate that Gerard would accept a nomination on the Democratic ticket.

Has Not Indicated His Position.

Mr. Hoover did not attend the dinner tonight and did not send a message. It is said that the matter of an invitation was brought to his attention and that he asked that his name be kept out of the affair. He has not indicated (unless the fact that he has been writing on national and international problems for magazines may be accepted as putting him in the race) that he is a candidate for the nomination either as Democrat or Republican. He has frequently been referred to by political leaders as a "neutral candidate," a man in a position where he could accept the nomination from either party.

It was argued in some quarters here tonight that if the differences between Wilson and Bryan over the treaty as a campaign issue caused a split in the party ranks during the contest for delegates Mr. Hoover might be a good compromise. Some hold that if the President were to select a candidate after his liking he would name Hoover.

Advocates of Hoover are contending that he is the best man to "go out and win with" that has appeared. It is suggested that the women of the nation are with Hoover because of his work as Food Administrator and that he is respected in almost every household. His knowledge of European affairs also is put forward as an asset.

Says Hoover Voted Republican In 1896.

Copyright, 1920, By The Chicago Tribune.

PARIS, Jan. 8.—Will Irwin, The Saturday Evening Post correspondent, who was Herbert Hoover's roommate at Stanford University, says that Mr. Hoover cast his first and only vote for McKinley in 1896.

Since that time Mr. Hoover has not lived long enough in one place in the United States to vote. As he has done most of his work for the present Administration he could run on either ticket.

CONVENTION GOES TO COAST

Continued from Page 1, Column 2.

fense of civilization and of human liberty.

The Federal reserve banking system entitled the party to the everlasting gratitude of the country, while the farm loan banking system gave to our agricultural interests the relief long demanded by them.

A Democratic Administration gave the people the right to elect their United States Senators by popular vote. It enfranchised the women and for the first time gave labor the fair showing to which it was entitled.

Then came the encroachment of foreign autocracy interrupting the peace-time progress of remedial legislation and our people rose in their might, under the leadership of Woodrow Wilson, to the defense of our rights and to save democracy for the world.

The gallant fight made by our soldiers at the front, backed by every loyal American at home, won a victory for democracy and civilization that gained the admiration of the civilized world, which promptly turned to this country to lead it to the path of universal peace and good will, at the end of which there would be no more slaughter by war, but instead a system, effected by universal agreement, that would enable nations to settle their differences by peaceful methods.

Demands Treaty Ratification.

A treaty to this end was negotiated and for seven months it has been throttled by the Republican leadership of the Senate that is so arrogant that it even refused to let the Senators of its own party who desire to have the treaty ratified with certain reservations that seem reasonable to them vote accordingly, and thus to make at least a start toward worldwide peace.

In the meantime our own business conditions are unsettled, a definite proclamation of the end of the war is delayed, we are still in a state of war when the country is clamoring for peace, the exchange market of the world is falling to a basis that threatens paralysis of our foreign trade, and the war-torn nations of the world, struggling under the fearful burdens of their unprecedented losses, are faced with still greater difficulties growing out of the uncertainties of their pitiable situation. Had the peace treaty been ratified with reasonable promptness, as all of our associates in the war were willing to do, the world, once again at peace, would now be engaged in the fruitful work of reconstruction, in which the vast resources of our country would have been called for to an extent that would have brought untold benefit to every section of the country, and that would have put our flag carrying our commerce in the ports of every country of the world.

We join the demand of the pulpits of this country, and of its agricultural interests, of labor, and of the great business, industrial and commercial organizations of America, that the Senate quit playing politics with this sacred question and give to the world the word that America is ready to at least make a trial for universal peace. We repudiate the infernatial suggestion that, having joined our associates in war in creating the conditions which are now leading them to chaos, we are to withdraw and leave them to a merciless fate, in order that we might maintain a so-called traditional state of "isolation" that we surrendered when we went to the defense of our own rights and to the aid of struggling humanity. If this is to be our attitude, then the 50,000 Americans who now sleep in France gave up their lives in vain, and the 2,000,000 more who willingly offered their lives for the cause that called us there have a right to ask for what they were summoned to the colors.

The resolutions were signed by a committee consisting of Clark Howell of Georgia, Chairman; Willard Saulsbury of Delaware, Patrick Henry Quinn of Rhode Island, John Gary Evans of South Carolina and A. R. Titlow of Washington.

San Francisco Bids $125,000.

While Arthur J. Mullen of Nebraska offered a resolution recommending to the convention that the two-thirds rule be abolished, the committee declined to act. Ex-Senator Saulsbury suggested that the subject be referred to a subcommittee for consideration, but on motion of Thomas B. Love of Texas, seconded by Secretary Glass, the motion was placed on the table.

Chairman Homer S. Cummings struck a note of confidence and aggressiveness in his formal opening address.

"So far as I am personally concerned, I look forward to the contest of 1920 with confidence," said Mr. Cummings, after relating the committee's activities in connection with recent State and Congress elections.

"There is no reason why any Democrat should be discouraged," he continued. "There is every reason why Democrats should be confident, courageous and aggressive. This meeting, which occurs on Jackson Day, should be the signal for renewed Democratic activity throughout the country and the revival of the militant spirit of Old Hickory. The full machinery of the committee will be in operation, and there is not the slightest reason in the world why we should not proceed to the work of the campaign of 1920 with confidence and dispatch."

Five new members to fill vacancies in the committee were seated as follows:

M. G. Patterson, Alabama; A. P. Pujo, Louisiana; Dr. F. W. Morrow, Oregon; Thomas B. Love, Texas, and A. R. Titlow, Washington.

Three cities sought the convention—Kansas City, San Francisco and Chicago. Former Mayor Carter Harrison, former United States Senator James Hamilton Lewis, and Roger C. Sullivan represented Chicago. Mr. Sullivan said Chicago pledged $75,000.

Isadore B. Dockweiler, National Committeeman for California, who urged San Francisco's claims, caused a stir when he waved a certified check for $125,000. Besides this lump sum, Mr. Dockweiler announced, San Francisco would pledge the free use of its new auditorium, which is capable of holding 15,000 people. He said that the hope of Democracy lies in the West and the holding of the convention on the coast would strengthen the party there.

Miss Mary E. Foy, Democratic Assistant Committeewoman from California, and Bruce Kramer, member of the National Committee from Montana, supported the argument of Mr. Dockweiler.

E. F. Goltra, Committeeman from Missouri, appeared in behalf of Kansas City. Others who urged the selection of that city were Dr. Burris Jenkins, editor of The Kansas City Post; Breckinridge Long, Third Assistant Secretary of State; former Speaker Clark, and Samuel B. Amidon of Kansas City.

SOFAS for SOLID COMFORT

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73 Letters, Covering 20 years of European secret history, now in The Globe

Documents in the handwriting of Czar and Kaiser—Documents of unquestionable authenticity now in The Globe

Why?

A lot of men who have bought suits at our season-end sale are still wondering why we ever reduced them.

Most of these men are regular Customers who knew the previous prices of these suits were almost low enough to be lower than current wholesale quotations.

So why the reductions?

Again, we repeat—Because we are merchants, not speculators. Hence—

Our Entire Stock of Hart Schaffner & Marx Winter Suits REDUCED

Including every Blue, Black, Grey, and Fancy winter-weight suit in our four big stores, ONLY dress clothes excepted.

$38 and $35 Suits, now. $32.50

$60 and $55 Suits, now. $47.50

$45 and $40 Suits, now. $37.50

$70 and $65 Suits, now. $55.00

$50 and $48 Suits, now. $42.50

$85 and $75 Suits, now. $67.50

No Charge for Alterations

Est. 1887 Wallach Bros. Est. 1887

Broadway, below Chambers
Broadway, cor. 29th

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3d Ave., cor. 122d

R. H. Macy's Attention to Prices Quality—Service.

Inc.

Macy's

Herald Square, Broadway, 34th to 35th Sts.

We Sell Dependable Merchandise at Prices Lower Than Any Other Store, but for Cash Only

Store Hours 9 to 5:30

There are about 5000 co-workers in this business who, in one way or another, help to make this quasi-public service institution a daily reminder to the buying public that dependable merchandise can be bought here for less money than elsewhere. And the people who come here daily carry evidence of that fact in their pocketbooks and memories.

Missed the Station

Did it ever happen to you? Reading your paper as you ride down to work, you look up to find that the world looks like a London Fog through your reading glasses. Or when at the theatre you peruse your program and looking up miss the 'croocial' moment—annoying, Oh, very! But enter science with a lens which enables you to see far and near and restores youthful vision.

The Remedy

Our own invisible Bifocals are prescribed by our five registered optometrists and ground in our own shop on the premises or are made from your own glasses or upon the prescriptions of others. We feature painstaking service, satisfactory results and moderate prices. Oculists' prescriptions are given very careful attention.

By the way, how long is it since you had your eyes examined? Doctors agree it should be done at least once every two years.

Macy's—Optical Department—Main Floor Balcony, 34th St., Rear.

EXPECTS EXPULSION OF THE SOCIALISTS

Attorney General Newton Is Confident That the Assembly's Charges Will Be Sustained.

HEARING OPENS WEDNESDAY

Speaker Sweet Expects Democratic Recommendations Tomorrow and Will Then Name Committee.

Special to The New York Times.

ALBANY, N. Y., Jan. 8.—Attorney General Charles D. Newton, who drafted the resolutions under which the Assembly yesterday took action to suspend its five Socialist members-elect pending an investigation of their fitness to serve, said today that he had no doubt the charges against them embodied in the resolutions would be sustained.

The five Assemblymen-elect, should they decide to avail themselves of the opportunity, will be given a hearing on the charges before the Judiciary Committee of the Assembly. The members of this committee will be named by Speaker Sweet when the Legislature meets again on Monday night. The Speaker said this afternoon that Assemblyman Louis M. Martin of Oneida, who was Chairman of the committee at last year's session of the Legislature, would be continued in that position. Assemblyman Martin is Vice Chairman of the Lusk Committee, which for several months past has been investigating seditious activities in this State under a legislative mandate.

Attorney General Newton said that those who had suggested that Speaker Sweet acted hastily in calling the five Socialists before the bar of the Assembly and taking the initiative in having them suspended had better withhold judgment until after the hearing before the Judiciary Committee.

"As I understand it," said the Attorney General, "the charges are not made against the five Socialist members in their individual capacity, but in their capacity as members of the Socialist Party of America and subscribers to its rules and doctrines.

"If it should not be overlooked that the Socialist Party places party obedience above obligations of any public office to which one of its members may have been elected, that the Socialist Party is not a political party at all, but a membership organization which under its loose rules might readily come under alien control, for citizenship is not a qualification for membership either of the party or of its governing committees. Its doctrines are un-American and opposed to organized government, and to those doctrines, as I understand it, these five men have subscribed."

When Mr. Newton's attention was called to the fact that the five suspended Socialists claimed membership in the so-called "right wing" of the Socialist Party, which is ostensibly an exponent of evolutionary rather than revolutionary Socialism, he said:

"After several months of active participation in the investigation of the Lusk Committee, which has gone into the matter pretty thoroughly, I think I am in a position to say that there is not enough distinction between the three brands of Socialism—the Communist, Left Wing, and Right Wing—to make any vital difference. They all come within the charges and specifications embodied in the resolutions under which the five members are suspended."

Assemblyman Martin, prospective Chairman of the Judiciary Committee, has been asked by Speaker Sweet to come to Albany early Monday for a conference on the coming hearings. The first session, it was stated unofficially tonight, will be held on Wednesday.

It is expected that a mass of evidence collected by the Lusk Committee, and not as yet made public, which will have a distinct bearing on Socialist Party activities, will be submitted to the Judiciary Committee at its hearings. This, it was stated here tonight by a person in a position to know, would go a long way toward disapproving the claim set up by the Right Wing Socialists that they are advocates of evolutionary socialism solely.

Senator Lusk, Chairman of the committee, said tonight:

"The Socialist members of the Assembly have simply been denied seats pending an examination and determination of their qualifications and eligibility to sit as members of that body. The charge made against these men is that they are pledged to the overthrow of established government in this country by force and violence. This charge is to be investigated by the Committee on Judiciary of the Assembly. If sufficient evidence is produced to sustain the charge, no loyal American will contend that they should be permitted to sit in this body. If, on the other hand, it appears by the evidence that they are not pledged to the overthrow of our established government by force and violence, but believe in and stand for socialism to be accomplished by the ballot through legal and orderly procedure, they should be permitted to take their seats."

HILLQUIT ASSAILS EXPULSION.

Says Assembly's Action Is un-American and Set Electorate at Naught.

Special to The New York Times.

SARANAC LAKE, N. Y., Jan. 8.—Morris Hilquitt, Socialist leader and member of the Winter colony here, issued a statement tonight in regard to the action of the New York State Assembly in moving to bar the five recently elected Socialist members from their seats, which in part said:

"The Socialist Party is primarily a political party. It seeks to bring about a radical change in the existing economic and political system by lawful and constitutional methods, so long as such methods are open to the citizens. The party is opposed to all forms of profiteering in industry and combats all institutions by which the workers are exploited and crucified in the interests of capitalist profits. It is opposed, on principle, to war among nations and particularly to wars bred by the commercial rivalry of the dominant classes in competing countries.

"This program of the American Socialists is also the program of the Socialists of all advance countries. It is more than half a century old. It has long become a recognized integral part of modern political life throughout the world. Today more than half of Europe is directly governed and controlled by Socialists, and the remaining part of it recognizes the Socialist movement as a dominant, if not the predominant, political factor.

"Viewed purely from its effect upon the political life and morale of this country, the action o the Assembly is the most shameless attack upon the very foundations of democracy and representative Government. It sets at naught the expressed will of the electorate. It substitutes arbitrary power for constitutional Government and the popular mandate. It is the most cynical and undisguised exercise of that 'tryanny of the majorities' which the best American statemen and thinkers have always dreaded. It is 100 per cent. un-American, and beats the autocratic methods of Czardom in its blamest days."

Let the cook strike says Bobby

what do I care, as long as I can have my

POST TOASTIES

The Corn flakes

OPPOSES NATIONS' LEAGUE.

Not Acceptable in Present Form, Says Report to Union League Club.

The Committee on Political Reforms of the Union League Club presented last evening to that body a report relative to the League of Nations in which it voiced the opinion that the League in its present form should not be accepted. The committee is thus made up: William D. Guthrie, Chairman; Martin L. Stover and J. Van Vechten Olcott.

"Nor should the Republican Party permit itself to be driven into a false attitude," the report concluded. "Its leaders have for many years been in favor of a safe, sound, practical and conservative League of Nations or League to Enforce Peace. The issue at the present time is not as to the fundamental and vital principle of a League of Nations, but solely whether this particular draft in its present form, avowedly tentative and subject to amendment and revision and clearly imperfect and dangerous as its wording now stands, shall or shall not be adopted and ratified. That the Senate may wisely and patriotically advise.

The following officers were elected: President, Henry P. Davison; Vice Presidents, Class F, 1892, Benjamin B. Odell, Frederic J. Middlebrook, William H. Remick and Henry C. Quinby; Secretary, Harry A. Cushing; Treasurer, Gates W. McGarrah.

WOMEN FOR PEACE TREATY.

Resolutions calling upon the Senate to ratify the treaty of Versailles "with only such reservations as will not send it back to the Allies or require a separate treaty with Germany" were passed unanimously by 2,000 persons at a dinner given last night in the ballroom of the Commodore by the Women's Nonpartisan Committee for the League of Nations.

Dean Virginia C. Gildersleeve presided, and other speakers were Mrs. Carrie Chapman Catt, General John F. O'Ryan, President A. Lawrence Lowell of Harvard, and Senator McCumber of North Dakota, the leader of the mild reservation group in the Senate.

"The President of the United States," said Senator McCumber, "unable to secure ratification of the treaty, has so far thrown the weight of his great office in opposition to the ratification of the instrument as modified by Senate reservations with the hope of a milder type. And while the is watchfully waiting, divers candidates for Presidential nomination are touring the country with the hope of engendering such a public animosity toward the compact as shall prevent the adoption of any League of Nations provision.

"If the President would say tomorrow it is up to the Senate as a treaty-making power to exercise its constitutional prerogative, there is no reason on earth why the treaty could not be put through with the League of Nations provision within twenty-four hours.

"If these two forces continue obdurate it is up to the people of the United States to bring about results."

WOULD NOT BAR SOCIALISTS.

Senator Harding Criticises Action of New York Assembly.

CLEVELAND, Ohio, Jan. 8.—Interviewed tonight regarding the refusal to seat five Socialists in the New York Legislature, Senator Warren G. Harding said:

"Mere disbelief in Socialist doctrines is not good ground for excluding any Assemblyman in any State when properly elected. We still adhere to popular government and its liberties. If the majority in this republic wish the adoption of the Socialists' plans and policies there is provision for lawful adoption. We should dangerously abridge American liberty to deny a place in any State Assembly or in Congress to any man eligible to the office and honestly elected thereto.

"We had better seek understanding than attempt unconstitutional denials."

TO KEEP UP WORK FOR COMPROMISE

Continued from Page 1, Column 7.

strengthened the position of the Lodge reservationists before the country by showing that in Mr. Wilson's own party his view of the situation and what it demands was not accepted.

Senator Borah said President Wilson's message provided for settlement of the League of Nations issue in the only way it could be settled right. "Mr. Wilson has taken the right means of settling the question," said Senator Borah. "His position is consistent. He could not do otherwise, inasmuch as he went to Europe and told those Governments that he was commissioned by the American people to do certain things. He must now go to the American people for their verdict. He, of course, is the logical candidate of the Democrats in a campaign in which the treaty is an issue. I am very glad he has taken this position."

Senator Borah has all along contended against most of the Republicans, that the treaty must be put into the campaign. He felt he had won a victory, he said, through the injection of the treaty as an issue by President Wilson.

Most Democratic Senators were extremely chary about expressing their opinions until they had had time thoroughly to analyze both the Wilson and the Bryan statements. The attitude of several, however, was one of dejection. The Senators who do not agree with the President that the treaty should go into the campaign do not see how it can be kept out with the President insisting on that course and the Democratic National Committee going on record as supporting his position unqualifiedly. They feel, most Democrats said, that the outlook for adjustment was exceedingly gloomy.

The Republicans were not in the main any better pleased that Mr. Wilson should desire to make it a campaign issue. Their feeling is that the question should be settled before the election. This seems to represent the view of that group of Republicans who have been classified as middle-grounders and mild reservationists. Mr. Lodge and his small group of near-irreconcilables and the Borah-Johnson group of out-and-out bitter-enders of course were jubilant over the President's action.

Income Tax Made Easy

A firm of prominent lawyers have perfected the simplest, quickest and most easily understood method of calculating an income tax so far discovered. It is in the form of a little series of practical questions.

Any person whose time is worth taxing can save money by using it.

The method is embraced in "Made Easy" Questionnaires—No. 1, individual; No. 2, corporation (income tax); No. 3, corporation (excess profit tax). Whether you, your auditor or your attorney make out your returns you'll find that with the "Made Easy" Questionnaire your report can be made out in half the time and the way is made plain on many money saving angles.

Price of Questionnaires, $1.00 each. Order by number 1, 2, and 3.

No. 1 has partnership supplement—if you want it, ask for it.

TAX SPECIALISTS BUREAU
38 Park Row, New York

MIX IT WITH *White Rock* THE *leading* MINERAL WATER

30% Discount on Salad Sets

CHINA SALE

DESPITE the prevailing scarcity of good china and table crystal, Ovington's is now holding its January sale of china and table crystal.

OVINGTON'S
"The Gift Shop of Fifth Ave."
314 Fifth Av., near 32d St.

Prest-O-Grip *The ANCHORED* Traction CHAIN *Types for All-* TRUCKS

Phone Main 9906
Simpson Sales Co.
Distributors
16 Nassau St., Brklyn, N.Y.

Smoky Fireplaces Made to Draw

Also expert services on general chimney work, heating and ventilating. No payment accepted unless successful.

Frederic H. Whitley, Inc.
Engineers and Contractors
207 Fulton St., Brooklyn

WENT LIKE HOT CAKES

Recently a motion picture concern filmed the baking of griddle cakes in a CHILDS window; and, to make it interesting, a large number of cakes were baked.

"How much do we owe you for the cakes?" asked the movie man, when the picture was completed.

"Nothing," replied the manager. "When the crowd in the street saw those tempting cakes steaming on the griddle, they rushed right in and ordered every one."

Good, old-fashioned buckwheat cakes, with plenty of delicious butter and syrup.

Childs

ADVERTISEMENT.

Wayfarer Captured My Heart, Says D. W. Griffith

It was a privilege to attend your production, "THE WAYFARER."

When I went to Madison Square Garden to see this pageant, I was prepared for something pleasing and impressive, for I had heard much of its beauty.

It proved bigger than mere beauty. It impressed me with its power; captured my intellect as well as my heart with its message.

I became a "Wayfarer" myself and the message gripped me.

Such a message should go far. With the Church using the Arts in their best forms it will go far. The appeal is not limited to any special public. "The Wayfarer" is for the whole world.

I should like to see the screen aid in the delivery of this message. In a motion picture "The Wayfarer" could have the world distribution it deserves. It could be delivered in a hundred places, a thousand places, at once.

My best wishes to "The Wayfarer"—may he deliver his message to all peoples for all time. Sincerely,

D. W. GRIFFITH.

Gidding

PARIS 5TH AVE AT 46TH ST. NEW YORK

Continue to offer in their

Mid-Winter Sales

Important Values
in
Exquisite
Fur Coats and Wraps

SHORT MINK COAT	*Formerly $1500*	$1000
ALASKA SEAL WRAP	*Formerly $1950*	$1350
SHORT BROADTAIL COAT	*Formerly $1600*	$850
HUDSON SEAL WRAP (40 inch length)	*Formerly $750*	$500
GENUINE BEAVER COAT	*Formerly $975*	$650
RICH MOLE COAT (Taupe Fox Collar)	*Formerly $950*	$650
HUDSON SEAL WRAP	*Formerly $950*	$650
TAUPE CARACUL SPORT COAT (Trimmed Taupe Nutria, 34 inch length)	*Formerly $750*	$395
HUDSON SEAL COAT (Combined with Baron Dukt, Novelty effect)	*Formerly $650*	$350
BLACK CARACUL COAT (30 inch length, extra heavy skins)	*Formerly $450*	$250
SHORT HUDSON SEAL COAT (30 inch length)	*Formerly $350*	$250

Gowns—Dresses—Suits and Hats
also greatly reduced

RUSSEKS

FIFTH AVENUE
Between 54th and 55th Streets

Important January Reductions
on
High Character

COATS & SUITS

FOR DISPOSAL TO-DAY & SATURDAY

Fur Trimmed COATS at $175
formerly 325.00

Fur Trimmed COATS at $97.50
formerly 125.00

Fur Trimmed COATS at $79.50
formerly 115.00

Clearance of Winter COATS at
Reduced from Higher Values Fur Trimmed and Plain $32.50

Balance of Winter SUITS at
Formerly to 110.00 Fur Trimmed $49.50

An exceptional purchase makes possible this

Sale of Men's Shoes

on Sale to-day at 9 a. m.

The tan model
Sizes 6-10, in E Width Only.

Note the comfortable lines of the last—broad and dignified, not blunt and freakish as the usual "nature shape." Solid leather sole and uppers; comes with rubber heel and rubber insert between soles, which prevents cold and damp from penetrating; Goodyear-welted. In all, an ideal cold-weather shoe.

$5.94

Very specially priced

The black model
Sizes 6-10, in D and E Widths.

Cut on the same last as the tan, but in lighter weight; made without rubber heel or insert between soles. Also solid leather soles, heels and uppers; Goodyear-welted. This model answers the need for a strong shoe that is refined in last and lines.

A PAIR of each style—tan and black—has been cleanly bi-sected so that its internal make and materials stand out in critical clearness. Every man will be interested to see what actually goes into the making of these shoes.

ONE of the world's largest manufacturers found on his hands a limited quantity of a special leather which was not sufficient to make a "full run" of his regular high grade shoes. He estimated that he could make some 3,100 pairs of shoes from this leather, in one last and in D and E widths only. He agreed to make them up for us at *actual cost of production* if we would contract for the entire lot.

He found us willing buyers, and we are now able to offer you this exceptional opportunity.

Men's Shoe Department, Main Floor, Balcony, 35th Street.

R. H. Macy & Co Inc.

HERALD SQUARE NEW YORK

ULSTERS $62.

Here are some warm and woolly ones, big double breasters with half belt, storm collar, long, light, stylish. $62.

. . . Another with a handsome plaid back to the material, which is of first quality. $70. I make my ready-made clothes and save for you. G. N. VINCENT, 524-526 6th Ave., near 31st St.

SAVE 30% ON YOUR ELECTRIC LAMPS

COMPARE THESE PRICES
TUNGSTEN LAMPS

Watts	Edison's Price	Our Price
15 to 60	.35	.25
100	.50	.35
150	.80	.60
200	1.20	.85

NITROGEN LAMPS

Watts	Edison's Price	Our Price
75	.70	.50
100	1.00	.75
150	1.40	1.10
200	1.80	1.35
300	2.80	1.95

All Lamps Tested Now and Guaranteed.
Electrical & Engineering Corp.
716 6th Ave. (45th), N. Y. Bryant 6878

SOCIALISM AS AN ALIEN ENEMY.

Under this title a Government agent shows how its un-Americanism defeats the purposes of Socialism in the Magazine Section of The New York Times next Sunday.

Pathe Freres Phonograph Company, Brooklyn, N. Y.
Helmle & Corbett, Architects.

"Turner for Concrete"

Out of 519 buildings erected by Turner prior to January 1st, 1919:
130 were 1 story
172 were 2, 3 and 4 story
107 were 5, 6 and 7 story

TURNER Construction Co.

SEMI-ANNUAL SALE of REAL SHOES
from our regular stock.
Genuine, brown shell cordovan or cordovan color Russia calf.
REDUCED to $9.45.
Less than today's wholesale cost.
PARKER & DIEMER
1376 BROADWAY at 37th St.

PACKARD
For Immediate Delivery
TWIN SIX
MODEL 3-35
Six Passenger
Inside Drive Limousine
FLEETWOOD BODY
ABSOLUTELY NEW
TELEPHONE RECTOR 6128.

SOCIALISTS ELATED; SEE PROPAGANDA

Continued from Page 1, Column 1.

dies Garment Workers, the Amalgamated Clothing Workers and other organized labor groups in the city.

Socialists in Good Spirits.

The five Socialists appeared in the best of spirits at the People's House, for they had the distinction of being the first to be expelled from any Assembly in the United States.

"If they had left us alone," said August Claessens, the Socialist Assemblyman from Harlem, "we would have been a minor minority and could have done no harm, but now we feel that we have accomplished more for the strengthening and progress of socialistic and radical movements in this country by being expelled. I believe that this action of the Assembly has done more to bring new members to the party than perhaps twenty years of agitation could do. They may rescind their action, which we hope they will not. We trust that they fire us out."

The preamble of the statement issued by the ousted Assemblymen, which was written by Charles Solomon of Brooklyn, said:

"The Assemblymen contnd that they would probably have been the sole obstacle in the way of the Lusk Committee in its application to the Legislature for an extension and an additional appropriation, and that their removal from the Assembly has cleared the way for the committee.

"The suspended Assemblymen were prepared to introduce a resolution for an investigation of the committee on the basis of charges that it had perverted its mission, exceeded its powers, and violated the law. They say that such an investigation would have yielded sensational disclosures and would have rallied support from many influential sources.

"At the same time the Socialists were prepared to present a series of ten questions to the Lusk Committee in the shape of a privileged resolution. These questions have been sent to members of the committee and are as follows:

Questions They Had Prepared.

"Be it resolved by the Assembly of the State of New York that we request the following information from the legislative committee currently known as the Lusk Committee:

"1. Is it true that on June 12, 1919, the committee, through its direct wire and over the switchboard of the Prince George Hotel, New York City, called up Bowling Green 9606, which is the phone number of the British Military Attaché, Colonel Thwaites, and spoke to R. N. Nathan, arranging for the raid on the Soviet Bureau in New York City?

"2. Is it true that Mr. R. N. Nathan is the chief of the British Secret Service in this country?

"3. Is it true that the raid on the Soviet Bureau was executed on the following day, June 13, in accordance with arrangements made between the committee and the chief of the British Secret Service, Mr. Nathan?

"4. Is it true that the papers obtained in the raid were removed to the office of a private detective at 30 East Forty-second Street?

"5. Is it true that Mr. Nathan joined the raiding party in the office of the private detective and in the presence of representatives of the committee, including its associate counsel, Mr. Archibald E. Stevenson, took original copies of these papers and carried them away with him?

"6. Is it true that these papers were never returned to the committee?

"7. (a) Is it true that the remaining papers were turned over to the firm of Oliver Lippincott & Co., photostaters, at 230 Broadway, New York City, where about thirty-five hundred copies of duplicates were ordered to be made?

Hints at Commercial Advantage.

"(b) Is it true that in the month of August, 1919, a package of these photostats were delivered to Mr. Nathan at the Hotel Biltmore, New York City?

"(c) Is it true that the bill for these photostats, approximating $1,300 was paid in two installments, one with a check drawn by the committee on the Harriman National Bank for $500 and the other some time later with $800 in cash?

"(d) And is it true that prior to the cash payment to Oliver Lippincott & Co., Mr. Nathan, handed a roll of bills to the sergeant-at-arms of the committee?

"8. Is it true that Mr. Nathan also participated in the raid on the Rand School?

"9. Is it true that shortly after the aforementioned incidents Mr. Nathan, in full possession of the original papers and photostats, left the United States for England?

"10. Is it true that the original papers obtained by Mr. Nathan were of great commercial importance to the United States and that his possession of them enabled his Government to obtain commercial and diplomatic advantages in its relations with the Soviet Government of Russia?"

Before his departure for Washington yesterday afternoon, Victor L. Berger, unseated "Congressman" from Milwaukee, issued a statement in which he assailed the "capitalistic, ignorant politicians who are outdoing the former Czar in brutality, shortsightedness and terrorism."

A number of Socialists were jubilant over the action of the Assembly, asserting it would enhance their cause by attracting the attention of the people to their propaganda and would give them the sort of advertising that could not be purchased.

"This is the best stroke of propaganda in our favor that has been effected in a long time," said one Socialist.

"It out-Prussianizes anything the Kaiser ever did and out-Czarises anything the late Nicholas ever did," was the way S. John Block, one of the committeemen and several times candidate for office on the Socialist ticket, characterized the expulsion.

Mayor Hylan commented thus:

"I regret that such hasty action was taken in excluding the Socialist members of the Legislature. These members were elected by the vote of the people and should be extended every possible consideration that the duly elected members of the other political parties are given.

"If after charges were preferred, an investigation made, and a fair hearing held it was then found that they were guilty of any act or in any way actively connected with any organization whose purpose is to destroy the Government, then the action of the Legislature would be upheld by the State and the nation.

"I admire the nerve of Speaker Sweet and the Assembly in taking this action. More power to them," was the comment of Controller Craig.

The Assembly's action created a storm of protest last night at the regular weekly meeting of the Socialist Party of the Eighth Assembly District, at 142 Second Avenue. About fifty members were present, including many women and Assemblyman Louis Waldman, one of the expelled Socialists, who lives in the district.

When Waldman entered the hall he was greeted with applause, and every one rushed forward to shake his hand and assure him of support. Resolutions protesting against the expulsion of Waldman were adopted, and copies will be sent to the Governor and both houses in Albany.

More than 300 Socialists of the Seventeenth Assembly District met last night at 50 East 107th Street, where they were addressed by August Claessens, one of the five Socialist members ousted.

Assemblyman Claessens, after giving a detailed report of the unseating, said the Socialist Party as well as the members will be on trial. He said the action taken by the Assembly answered the question whether there is representative government. He considered the ousting the greatest Socialist propaganda.

It was announced that an outdoor mass meeting would be held tomorrow at 2 P. M. at 110th Street and Fifth Avenue. The five ousted Assemblymen are to speak.

Dr. Maurice S. Talman, ex-Alderman, who represented the 17th Assembly District last year, issued a statement, in which he said:

"If John D. Rockefeller's wealth was at the disposal of the Socialist Party for the purpose of carrying on our propaganda among the people of this country the result would, for from measure up to those we are now getting from the result of the unseating of Berger from the Congress of the United States, the five Socialist Assemblymen at Albany and the additional result to us from the intended unseating of the four Socialist Aldermen."

VIEWS OF THE NEWSPAPERS.

Merely a Test, Says The Sun—Two Newspapers Regretful.

From The Sun.

The Sun thinks this quick judgment on the course of the Assembly with regard to five individuals elected to membership in it will be indorsed and sustained by the public generally. It must be borne in mind that the Socialists have not been expelled. Their entrance to the chamber has merely been held up. They may be seated later, and before they are all that is required is that proof shall be presented that they are properly qualified for office.

Good Time to Go Slow.

From The Herald.

The five Socialist members of the State Assembly from this city having been suspended by their associates pending an investigation of their loyalty to American institutions, there is need for calm and dispassionate attitude on the part of the public while these cases are being investigated. The State Bar Association does well to call attention to the increasing tendency in this country to ride roughshod over the individual liberties guaranteed all American citizens under the Constitution of the United States.

The Socialists took a bad slump in the last election. If the Assembly leaders are not careful they may get a new lease of life from the incident of Wednesday night. It seems a good time to go slow.

An Issue of Fact.

From The Tribune.

The propriety of the unexpected exclusion, while an inquiry is conducted, of five duly elected members of the Assembly depends on a question of fact. The Tribune exhorts its readers, disregarding all extraneous considerations, to concentrate attention on this question of fact.

What is it? The issue is the simple one of whether or not the suspended legislators are "force" Socialists or not. Do or do they not believe in the Bolsheviki principle that government rests not on free consent, but on tyrannical violence?

If the five are "force" men they may not be received as legislators. The law, the Constitution, and the whole fabric of free institutions forbid their acceptance.

Democracy cannot argue with those who will not submit to the mandates of the ballot box. It can only meet them and overcome them. It does not tolerate plotters for monarchy. It shows no greater tolerance to those who would introduce similar tyranny under another name. All despotisms look alike to it.

A Blow at Government.

From The World.

The most revolutionary blow ever dealt to representative government in the United States was struck by the New York Assembly when five Socialist members were suspended because, as Speaker Sweet said:

"You have been elected on a platform that is absolutely inimical to the best interests of the State of New York and of the United States."

That is what every political party says about the political platform of every other party. If the action of the New York Assembly can stand as a precedent representative government has ceased to exist in this State because all the rights of the minority have been destroyed. No minority party can be represented in the Legislature except on a platform that is satisfactory to the majority party.

The doctrine that the New York Assembly has enunciated under the leadership of Speaker Sweet is not a doctrine of republican institutions. It is not a doctrine of democracy. It is a doctrine of despotism, in defiance of every principle upon which representative government rests.

Franklin Simon & Co.
Fifth Avenue, 37th and 38th Streets

A MISSES SUIT IN A NEW MODEL

Of Duvetyn Velour with Real Beaver Collar

85.00

A Suit for To-day, Tomorrow, and Long After the First Crocus Announces the Spring.

IN between the "cold snaps" of New York weather, there are many days "fair with rising temperature," when a Miss may put aside her heavy Winter coat and venture forth in a smartly fashioned suit. The correct suit for this purpose fulfills all youthful demands for smartness and meets all Winter needs for warmth. Because it does both, this suit is correct. It is fashioned in a box coat model with snugly fitting sleeves, narrow string belt, and large beaver collar as generous as it is genuine. 14 to 20 yrs.

NAVY BLUE, POMPEIAN RED OR BROWN.

MISSES' SUIT SHOP—Second Floor

Franklin Simon & Co.
Fifth Avenue, 37th and 38th Streets

For Misses

NEW WINTER COATS WITH COLLARS OF FUR

68.00

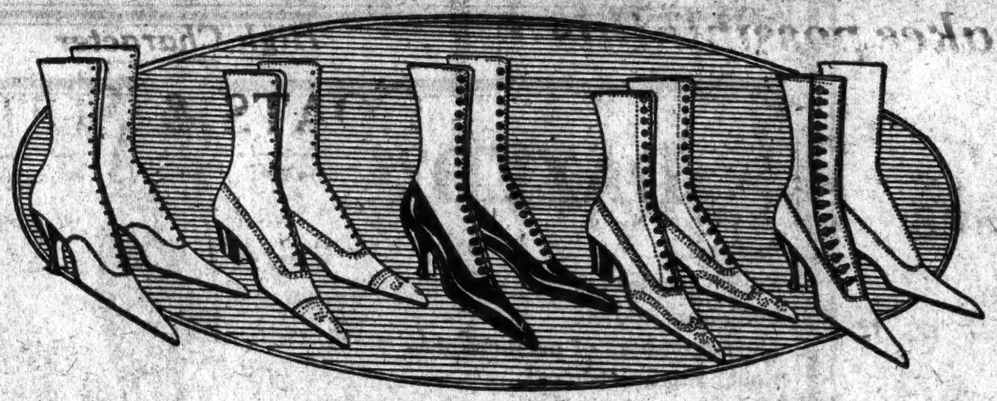
Coats of the better kind —inside as well as out.

WINTER well begun is half done, but only half—so that she who invests in a warm Winter coat now is better late than cold, for the other half of Winter is still ahead. These coats are above the ordinary in smartness, quality and tailoring, and certainly out of the ordinary at the price. There are two models, both youthfully belted, one of peach-vel, one of silvertone, both trimmed with generously large collars of taupe nutria fur. They are lined with silk, and warmly interlined.

Sizes 14 to 20 years.

IN DESIRABLE WINTER COLORINGS

MISSES' COAT SHOP—Second Floor



The Most Important Shoe Event of the Year!

Saks & Company

Will Place on Sale Beginning To-day

2,624 Pairs Women's Smart Boots

Worth $18 a pair in the present market

At $9.45 Pair

¶These shoes should not be confused with footwear purchased especially for sales purposes. Every pair was made *for our regular stock*, and until yesterday sold at much higher prices! Based upon present wholesale costs footwear of this character cannot possibly be retailed at less than $18, this sale making possible to you *a clear saving of $8.55 on every pair you select.*

30 Distinct Styles in the Finest Leathers!
Every Pair Guaranteed Perfect!

Better shoes would be difficult to find, and who could wish for more serviceable, more fashionable leathers and combinations—Black Suede, Patent Coltskin with Black or Grey Genuine Buckskin tops, Black Kidskin, and Dark Brown Calfskin.

Sizes 2 to 8. Widths AAA to C.
Also broken sizes in special lots of 10 to 50 pairs.

Broadway Saks & Company *At 34th St.*

Saks
CLOTHES OF CUSTOM QUALITY

THE DINNER JACKET AS TAILORED BY SAKS

Originally designed for the stag (and jag) affair, it now has become the wear-all of the town's night-life.

Sumptuous is the word!

Saks & Company
BROADWAY AT 34th STREET

The only collection in New York of
Haviland China

Also, other French Art Wares
Lalique Glass
Barbedienne, Hebrard and Louchet Bronzes
Sevres Vases and Bisque Figures
Rock Crystal Glass
Artistic Lamps

Haviland & Co
Founded 1842
11 East 36th Street 10 East 37th Street
New York

So you may distinguish it, each piece is stamped under glaze—
Haviland France

Haviland China

The decorated China has an additional stamp on the glaze—
DECORATED BY Haviland & Co Limoges

Franklin Simon & Co.
Fifth Avenue, 37th and 38th Streets

A SUEDE VELOUR COAT FOR GIRLS

A youthful model with a large taupe nutria collar.

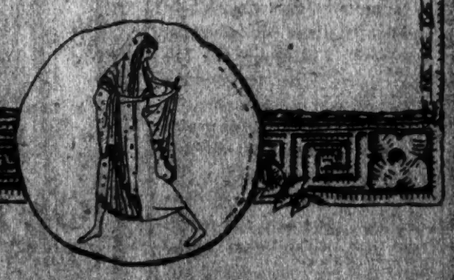
39.50

REINDEER or BROWN

Sizes 6 to 16 Years

GIRLS' COAT SHOP—Second Floor

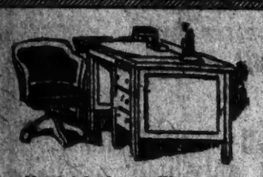
REVIEWING the present situation in young daughter's wardrobe, mothers will probably find—that the school coat shows signs of wear, that the "best" coat is no longer quite fresh enough for special occasions. That leaves a hiatus, for which Franklin Simon & Co. have wisely provided. This is a coat that may be worn as a dressy coat at all times, as a school coat at any time, as the right coat at the present time, and until the trees begin to bud as a token of Springtime.



WALKER ELECTRIC TRUCKS

"Ten Walker Electrics cost less to operate than four gasoline trucks," writes a wholesale grocer who orders and reorders Walker Electrics.

WALKER VEHICLE COMPANY
Grand Central Terminal
Exhibited at the Truck Show



About 1-3 of your life is spent in an office!
Isn't it worth furnishing well?

QUICK & McKENNA
OFFICE FURNITURE

Serious, business-like desks and furnishings which will make you as proud of your office as you are of your home.

Quick & McKenna
300 Broadway. Tel. Franklin 3709

A Real Manufacturers' Clearance Sale
FURS
25% Reduction from Wholesale Prices
LIMITED NUMBER OF SAMPLE MODELS
of ladies' coats, wraps, scarfs, muffs; also men's fur and fur-lined coats, to be disposed of at a sacrifice.
UNUSUAL OPPORTUNITY TO SAVE MONEY
CALL IN TIME
A. Marstin, Manufacturing Furrier, 41 East 8th St., West of B'way. Opposite Greene St.

MADE WITH THE
Sion Collars IN AMERICA
OLDEST BRAND
OVAL BUTTONHOLE

AMERICAN WRITING PAPER COMPANY
The World's Largest Makers of Fine Papers

Stearns Knight
8-Cylinders
1917 Landaulet
Has been recently overhauled and is in excellent mechanical and running condition.
PRICE $1,000 CASH
WHICH INCLUDES MANY EXTRAS. ALL IN GOOD CONDITION. DEMONSTRATION CHEERFULLY GIVEN
CHARLES L. GREENBAUM,
Metropolitan Distributors Company
535 West 58th St. Telephone Long Acre 1856

CONCENTRA
MOUNT CLEMENS
Comes to You
Minerals of this famous resort packed in five pound bags can be used in your own tub.
Sufferers who cannot afford to go to Mount Clemens will be interested in further particulars.
Send gratis on request
Mount Clemens
Mineral Water Products Co.,
79 Franklin Street, New York
Telephone Franklin 466

Reduce Space

Frequently, on account of the present shortage of newsprint paper, it is necessary for The New York Times to leave out many columns of advertising.

Today The Times was unable to print 6 columns of advertising offered for insertion.

If advertisers, especially those desiring large space, will reduce the volume desired, there will be room for the announcements of all.

HITCHCOCK READY FOR A COMPROMISE

Tells Boston Man Democrats Would Meet the Republicans Half Way on Treaty.

KING DEFENDS PRESIDENT

But Utah Senator Says Ratification Is Impossible Without Some Reservations.

WASHINGTON, Jan. 8.—With few exceptions Democratic Senators are willing to meet Senate Republicans in a reasonable compromise on the Peace Treaty, Senator Hitchcock of Nebraska, Administration leader, said today in a letter to R. M. Washburn of Boston, which he had placed in the Congressional Record.

The letter was a reply to a resolution adopted by the Roosevelt Club, of which Mr. Washburn is Vice President, urging President Wilson and Democratic leaders in Congress to make concessions which would bring about immediate ratification of the treaty.

"I beg to assure you," wrote Senator Hitchcock, "that Democratic Senators generally, with probably two or three exceptions, are ready to meet Republican supporters of the treaty half way in an honorable compromise of differences. I beg to say, however, that so far as can be ascertained there are not over a dozen or fifteen Republican Senators who have shown any desire to take this course. The others continued to hold with Senator Lodge that the resolution which he presented and which received only forty-one votes, represents an irreducible minimum in treaty ratification so far as they are concerned.

"On a reasonable compromise of existing differences on reservations I feel justified in saying that of the sixty-four votes necessary the Democratic Senators will be able to furnish more than two-thirds."

Protracted discussion in and out of the Senate has demonstrated that the Treaty of Versailles cannot be ratified without reservations. Senator King, Democrat, Utah, declared today in advocating its prompt disposal. Only a few Democratic Senators were present when Senator King spoke.

"A solemn obligation rests on the Senate to dispose of the treaty, which is still an issue of transcendent importance," he said. "The country is stirred as seldom before, and the question of ratification grips the people of every section, by reason of the important issues involved."

The Senator said he did not agree that the Senate's failure to act rested wholly upon the Republicans. He defended President Wilson's attitude toward the treaty, asserting he could follow no other course than to insist upon ratification without reservations, in order to be true to the Allies, from whom he wrung concessions in the framing of that document. The President did his duty, Senator King said, and continued:

"He presented the treaty to the Senate, and we failed to discharge our duty. The obligation rests on us now to take the treaty from the table and proceed with consideration of the ratification resolution. There ought to be prompt and speedy action, for conditions in Europe and the world demand it."

It would be a fatal mistake, he added, for the President to recommend modifications of the treaty before the Senate acted, and would only tend to lower his prestige with the Allies.

BRONX WANTS FOUNTAIN.

Park Commissioner Would Remove Landmark in Front of City Hall.

If the Board of Aldermen will grant the request of Park Commissioner Joseph Hennessey of the Bronx for $3,500 in special revenue bonds, the old iron and granite fountain that has been in City Hall Park for fifty years will be removed to Crotona Park in the Bronx and a new fountain designed by Frederick W. MacMonnies will be placed in position.

Park Commissioner Francis B. Gallatin brought the matter before the Sinking Fund yesterday by saying that the architect who has the contract to put the new fountain in position had offered to remove the old fountain, foundations and all, at his own expense and pile it up in City Hall Park until it could be removed. Park Commissioner Hennessey said the Bronx would like the fountain. He was told to present his request for revenue bonds to the Aldermen and, if it were granted, the fountain could be taken to the Bronx.

JOHN T. KING QUITS WOOD'S CAMPAIGN

Republican Leaders See Hand of Perkins in Retirement of Connecticut Man.

SAID TO BE "FATIGUED"

Politicians Expect Col. Procter Also Will Be Supplanted in Few Days.

John T. King, Republican National Committeeman for Connecticut and General Leonard Wood's leading supporter in the pre-convention campaign to make the General the Republican candidate for President, has resigned his connection with the Wood campaign, it was officially announced last night at the headquarters of the Leonard Wood League at the Imperial Hotel. Overwork in the interest of the Republican candidate had resulted in a temporary breakdown, necessitating his retirement, it was said.

Republican leaders did not place much credit in the breakdown report last night. They professed to see the hand of George W. Perkins in the retirement, and it was predicted that within a few days Mr. Perkins would come into the open as General Wood's real campaign manager, succeeding both Mr. King and Colonel W. C. Procter of Cincinnati, who has been business manager of General Wood's campaign.

It was reported some time ago that Mr. Perkins was actively, although not openly, working in the interest of General Wood's nomination, and it was recalled that he and Mr. King have had several disagreements during the last two years.

King Displaced Perkins.

When the late Colonel Roosevelt was being seriously considered as the Republican candidate for the Presidency Mr. King displaced Mr. Perkins as the Colonel's political adviser.

Mr. King, at that time, made elaborate plans to have a Roosevelt Presidential movement started this year, but the Colonel's death last year changed the situation. Mr. King, it was said, then turned his attention to General Wood. Although he was successful in giving the Wood boom a good start became very active as the General's field manager, he stirred up considerable opposition, complaint being made that he had overstepped his powers by becoming active in several States scheduled to be left to others. Leaders opposed to Mr. King, it was said, were unanimously in favor of having him supplanted by Mr. Perkins.

When informed last night that it was reported in Chicago that Mr. King had resigned, Frederick Moore, director of publicity for the Leonard Wood League, said:

"I got in touch today with Colonel Procter and learned that the report that John T. King had retired is correct. In my opinion, the support which has come to the General Wood campaign from every quarter of the country has been so extensive that it has overwhelmed Mr. King and Colonel Procter temporarily.

King Admitted Fatigue.

"When I recently saw Mr. King in New York, before his departure for Chicago, he not only seemed overworked but stated that he was fatigued. On one occasion recently he stated that the support which was coming to him for General Wood had amazed him and that it was also coming too fast for Colonel Procter, who had hardly sufficient time to give to callers who wished to enlist for the Wood campaign at the newly opened headquarters.

"It is my opinion that the action of Mr. King is a temporary thing, because I know that his successful work has been fully appreciated by all members of the Wood Campaign Committee. I believe that as soon as Mr. King has seen General Wood again he will join in the tremendously successful movement.

"One of the most important editors in the country said to me only last week after a tour of the various States that he had never seen a finer class of strong, clear-thinking, truly patriotic Americans rally to the support of any Presidential candidate in the way they have sprung up to support the candidacy of General Wood. And this, he stated, was remarkably significant in view of the remoteness of the election."

WILL H. HAYS PREDICTS A REPUBLICAN VICTORY

Tells Colorado State Committee Party Will Carry Presidential Election by a Wide Margin.

DENVER, Col., Jan. 8.—Will H. Hays, Chairman of the National Republican Committee, addressing the Colorado State Central Committee today declared that the Republican Party would win the next Presidential election by a big margin. He said this conclusion was based upon observation covering eighteen months.

Mr. Hays was severe in his criticism of the Administration. He declared that Government employes were "so thick in Washington you have to kick them out of your way." He said that the name of every buyer of Liberty Bonds in the United States was put on the Democratic mailing list for the forthcoming campaign.

"We were shut out of the war jobs in the main," said Hays, "and now we are excluded from all these records which are available to the opposition." He declared Postmaster General Burleson had ordered a rural free delivery census of all admits and he predicted that this list would also be used by the Democrats to "flood the country with campaign literature."

Hays referred to the Republican organization as the "real war party, after all," lauding the party for its "patriotic endeavor during the period when civilization was on trial. He said, "We stood beside the President when he needed aid and no man will ever accuse the party of failure in the crisis."

He warned of "the menace we face in America as a result of the wave of Bolshevism which sweeps onward with a rush." He said that nothing would stop this danger but a change of policy throughout the nation, a change which a Republican victory would bring about.

Hays predicted that the newly enfranchised women voters of America would hold the balance of power. He pleaded for an organization to which "they would be proud to own."

The Republican Party stands first for the "faithful, efficient and honest administration of the business of the country," Mr. Hays declared tonight at a party banquet attended by Republicans from the Rocky Mountain district.

"With all our power," he continued, "we will strive to prevent the further spread of Socialism, and set this nation's feet once more firmly on the path of progress.

"The Republican Party recognizes that labor constitutes the country's chief asset. Labor will receive fair representation in all the councils of the nation. We will have just remedial legislation for the betterment of this group, not only because it is their due, but because by justice always we can prevent the insidious influence of the criminal element of the I. W. W. from taking hold in the ranks of real labor.

This Store Closes at 5 P. M.

James McCreery & Co.

5th Avenue ON SATURDAY 34th Street

An Important Sale
Women's Coats
39.50
regularly 65.00, 69.50 to 79.50

For the past two weeks we have been steadily buying from manufacturers who wished to dispose of Winter stocks to make room for Spring attire. We bought only where great price concessions were made so that we could offer them at a uniform price of **39.50.**

Many of the models included have been selling all season for 79.50—in fact are now being sold at that price elsewhere. Others have been 59.50 and up.

The collection we have accumulated is extensive, so there is certain to be one of the material, style and color you wish. Collars of Nutria, Raccoon, Sealine or Opossum Fur; others are made without collars of Fur. Lined throughout with silk. All sizes. Sizes 48, 50, 52 and 55 in Black only. *(Fourth Floor)*

Beginning on the Third Floor at Saks To-day

A Most Wonderful Sale of

1500 Handsome Dress Blouses

Not one worth less than $15, and many worth as high as $30

All At One Price

$8.85

We have never in our history been able to offer such wonderful blouses at this price. They are too beautiful, too elaborate, too winsome to be adequately described in print. They are the sample lines of three of New York's best-known Blousemakers—known the country over for the marked superiority and authenticity of their Blouses. Paris has never set eyes upon Blouses more original—nor has New York ever seen Blouses so beautiful, so skilfully made at anything near this price. It is impossible for *anyone* to fully realize the importance of this sale unless they actually view the collection, and behold the wonderful color combinations in which they are shown, their clever needle-work, their dainty trimmings, and the originality of their lines.

Filmy Georgette Crepe, Rich Nets, and Shadow Lace are the materials; elaborated with bead embroidery, lace, fine braiding, or gold-metal novelty braid.

Extra Large Window Display. Increased selling force to make the best of service a certainty!

Broadway **Saks & Company** *At 34th St.*

DAZED?

**Soviets—
Sulky senators—
Soap-box addicts—
Lady members of parliament—
Coal! Sugar! Shoes!
A mad, mad world!**

Read

VANITY FAIR

the magazine of leisure interests for men who know enough to have them

In an era of perplexities and solemnities, Vanity Fair keeps intact its keen, tolerant, amused viewpoint . . . . Vanity Fair maintains its cheerful outlook on Life, Art, and Letters,—its light, sure touch of farce—its direct appeal to men and women of leisure, intellect, and sympathetic appreciation.

In the Darkest Hour—

VANITY FAIR sails along on the crest of every new movement in Life, Art, and Letters.

IF a painter soars up from the chiaroscuro of Greenwich Village with something called "Three Black Orchids on a Nude Ferryboat" Vanity Fair knows all—or at least enough—about it.

IF a new motor comes out with a diamond-studded cam-shaft, Vanity Fair refers carelessly to the luxurious new cars.

WHEN a one act play composed chiefly of long, tense silences, interspersed with sudden murders, appears, Vanity Fair will tell you what it means—if anything.

Not even the most carefully constructed human being can know every phase of this whirling world. Vanity Fair eliminates for you the mediocre, the gross, and the dull. The result is a brilliant resumé of the month's interesting happenings, which happen more frequently than you think.

SPECIAL OFFER:
Two Years of Vanity Fair for $4

Vanity Fair's regular subscription price from now on is $3.50 a year—two years $7.00. But—if you mail that coupon now, you may have TWO YEARS OF VANITY FAIR FOR $4. A saving of $3 on the regular subscription price.

Life isn't so full of cheerful things that you can afford to miss Vanity Fair. Don't hesitate! Don't delay! Don't stand around on one leg like the Statue of Transportation on the State Capitol! Sign that coupon! This offer will not be held open long!

VANITY FAIR, 19 WEST 44th STREET, NEW YORK CITY

I am going to see for myself if you are as good as you think you are. Enter my subscription for two years, beginning with the next possible issue. Here's my four dollars (OR) I'll remit four dollars on receipt of your bill. (Canadian $5.)

Name ..... Street .....

City ..... State .....

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Extra Special

Heavy Fur-Lined Winter OVERCOATS

$48.50

Value $75.00

THIS is an unusual opportunity of which every man should avail himself. The assortments consist of Overcoats made of the finest Grey Oxford shell; all-wool; richly lined with Muskrat.

Big Sales Special!

Boys' Fine SUITS AND OVERCOATS

SUITS WITH EXTRA KNICKERS

ALL IN ONE GROUPING AT

$16.00

Value $30.00

HERE are real boy clothes! Made from All-wool remnants of our men's woolens; tailored by our own man-tailors as staunchly as a Joseph Hilton man's suit. These wonderful values will make every boy in New York our friend for life.

At our 33rd St. & Fifth Avenue Store only.

INTO ITS SECOND WEEK GOES OUR

Great January Clearance!

Offering 25% Reductions on All Suits and Overcoats

PLEASE NOTE our exact addresses as given here, and see the full name on our signs—Joseph Hilton.

243 Broadway
Opposite City Hall Park

Nassau & Fulton Sts.
Raymond's Corner—131 Fulton St.

33rd St. & Fifth Ave.
334 Fifth Ave.—Opp. Waldorf-Astoria

36th St. & Broadway
1333 Broadway—Directly Opp. Herald Bldg.

THE response has been wonderful. It just proves that real value cannot go long unheeded. At a time when woolen scarcities and high prices would ordinarily forbid our holding a clearance at all,—when retrenchment would be the logical policy to pursue,—this regular Joseph Hilton January Clearance event is a privilege no man can afford to let slip by.

To assure an immediate and absolute clearance we are pricing our entire immense stock of beautiful new Winter Suits and Overcoats 25% lower than former prices. We are offering Overcoats of finest quality at less than it would actually cost to wholesale them!

Every garment here is from our regular stock; styled and bench-tailored in our own workrooms.

The convenience of a charge account will be gladly extended to you upon request to the manager of any of our four stores.

FORMERLY	*NOW*
$35.00 Less 25%	**$26.25**
$50.00 Less 25%	**$37.50**
$55.00 Less 25%	**$41.25**
$60.00 Less 25%	**$45.00**
$70.00 Less 25%	**$52.50**
$75.00 Less 25%	**$56.25**

Values to $150.00 at Proportionate Reductions

Joseph Hilton

Do not confuse the Joseph Hilton stores with any stores operating under similar name. Be sure to note the addresses at the left and recognize the full name "JOSEPH HILTON" on the sign.

MOTHER NOW SORRY SON EVADED DRAFT

Mrs. Bergdoll to Advertise for Prisoner's Brother to Return and Face Same Charge.

DENIES HE IS A DESERTER

Pleads Mother's Privilege in Shielding Sons—Explains Her Possession of a Pistol.

Mrs. Emma Bergdoll, widow of a wealthy Philadelphia brewer, yesterday visited her son, Grover Cleveland Bergdoll, who is now locked up in Castle Williams on Governors Island charged with desertion as a draft dodger after a sensational arrest on Wednesday in Philadelphia. After a three-hour talk with her son, Mrs. Bergdoll returned to New York smiling with happiness. "My boy is in good hands," she said. "They are all gentlemen here, not like the brutes in Philadelphia."

Mrs. Bergdoll said that, upon her son's recommendation, she had decided to advertise in the papers for Erwin Bergdoll, Grover's brother, who is still at large after evading the draft, to come home and give himself up. Asked if she was not sorry Grover had not become a soldier, she answered, "Yes, I'm sorry." In response to a question why she had shielded her son after he had dodged service, Mrs. Bergdoll asked: "Why wouldn't a mother protect her boy?"

She declared it was untrue that she used bad language when officers entered her home and arrested her son. "I never use bad language," she said. "My mother can testify to it."

Her mother, she added, was 81 years old and lived with her. Mrs. Bergdoll admitted that she was armed when officers came to her house on Wednesday, and said that because she and her mother were the only women in the house, which was surrounded by grounds, she always went to the door "heeled."

She could not understand why her son Grover was held a prisoner on Governors Island charged with being a deserter, and said that he should not be accused of desertion but of evading the draft. "Grover was away on his vacation," she continued, "when his draft notice was received at home and he sent me a post card, saying that he would answer it. They refused to accept the excuse on the card, but published a notice listing Grover as a deserter. That scared him away."

In regard to her other son, Erwin, also sought by the authorities, Mrs. Bergdoll charged officials with putting him in class 1 out of revenge for his brother's failure to appear. Erwin was married at the time and his wife was in a delicate condition, she said. Because he owned a farm and a machine shop, Erwin's mother asserted that he should have received deferred classification. Mrs. Bergdoll insisted that the last time she saw Erwin was eight months ago, following his wife's death. She did not know where Erwin was, "but possibly I may learn," Mrs. Bergdoll added.

Captain Bruce R. Campbell has been assigned as Bergdoll's counsel when he appears before a board of officers constituting a general court martial of which Colonel William H. Allaire is President. It is believed that the trial will be held early next month, after the conclusion of the Detzer case. Major William P. Kelly is the Trial Judge Advocate in charge of the Government's case.

Bergdoll is charged with being a deserter under the Fifty-eighth Article of War. According to an official ruling issued last April, penalties for desertion revert back to a peacetime basis, and, accordingly, the maximum penalty the court can fix is eighteen months.

GERMANS MEET DUTCH AGAIN

Understood to be Negotiating for Credit and Coal Contract.

Copyright, 1920, by The New York Times Company.

Special Cable to THE NEW YORK TIMES.

AMSTERDAM, Jan. 8.—Important official negotiations between German and Dutch representatives, which were broken off on Christmas Eve, and which were veiled in secrecy, were resumed yesterday.

There is considerable speculation in the press, for although the exact nature of the basis of the negotiations is not known it is assumed that credit involving a much larger sum than any yet granted to Germany is involved, and also a contract for coal which would guarantee Holland's supply for years.

One of the great difficulties at present is whether, owing to the peace treaty obligations, Germany can contract for such a large delivery of coal.

HUGHES ON MINOR COURTS.

Says They Are Important Because of Contact with Mass of People.

Emphasis was laid by speakers at the reception held by the New York County Lawyers' Association at the Hotel Astor last night in honor of the newly-elected members of the judiciary on the importance of the municipal courts and other inferior tribunals, which Charles Evans Hughes, who presided, described as of the greatest importance, because the mass of people who came in direct contact with them formed their ideas of the justice or injustice of American institutions by what occurred there.

Justice William G. A. Caffrey of the Municipal Court condemned Judges who turned their backs on lawyers arguing before them and abused lawyers and others in court, asserting that disrespect for the bench was often due to the conduct of the Judge, adding that it was time to have Judges "clean house" in this particular.

After his address, ex-Justice Hughes said:

"If we could have men like Judge Coffrey in every court of the country, from the Supreme Court of the United States down, with that spirit of true Americanism, that good humor and true understanding of human nature, there would be no trouble about American institutions."

Surrogate James A. Foley also said a good word for the lower courts, denying so far as New York was concerned, the charge in the Carnegie Foundation report on "Justice to the Poor" that the poor had small chance to get their rights.

RETRACTS DETZER CHARGE.

Witness Says He Was Intimidated Into Making False Statements.

Corporal William Sullivan, a chauffeur in Captain K. W. Detzer's company at Le Mans, proved a hostile witness for the prosecution when he appeared yesterday to deliver rebuttal testimony in the court-martial on Governors Island trying Detzer for alleged cruelty to prisoners in France.

Sullivan repudiated the statement made in France last Summer to Lieut. Col. Culberson, who was investigating the Detzer charges. This statement, which alleged Detzer had mistreated prisoners, was made only after threats made by the Inspector General, Sullivan said. He gave three reasons for withdrawing his testimony before Colonel Culberson. The first was that he was just out of solitary confinement at the time and his nerves were shaken. Second, he said, Colonel Culberson threatened that he would see that Sullivan got "twenty years" if he did not make the required statement. Third, he told the court, Colonel Culberson had "put the picture in my mind as to what to say about Captain Detzer mishandling prisoners, and he was further prejudiced against the Captain by being told if officer had preferred charges again him."

The trial will continue today. It is expected that Captain John M. Weir, Assistant Judge Advocate, will take the stand in rebuttal for the prosecution.

Dinner Dance for Miss Edna Hoyt.

Mrs. George Quintard Palmer gave a small dinner dance last evening at her residence, 1 East Seventy-third Street, for her niece, Miss Edna Hoyt, the débutante daughter of Mr. and Mrs. Walter S. Hoyt. There were about fifty guests for the dinner, and a number of others came in for dancing. The dinner guests included the Misses Ada L. Heinse, Josephine Flood, Marion Carroll, Marion Carpenter, Helen Bull, Emma Peabody, Victorine Kellogg, Frances Barnard, and Eleanor Franeke.

FAST SPENDERS!

We spend an Owner's money fast, but that means that we spend less of it.

"Put it up to us to put it up!"

THOMPSON-STARRETT COMPANY
Building Construction

WALKER ELECTRIC TRUCKS

"We would not under any condition consider a gas truck as against an electric for work around New York."
—from a Walker User.

WALKER VEHICLE COMPANY
Grand Central Terminal
Exhibited at the Truck Show

NOTICE

To SOLDIERS, SAILORS and MARINES:

NOTICE is hereby given that, owing to the discontinuance of our war-time activities, all Articles checked at Pershing Officers' Club, Harvard Unit, Trinity Unit, National League for Women's Service, and Unit No. 5, must be reclaimed on or before January 18th, 1920, at Trinity School, No. 13 West 25th Street, New York City, and this organization will not be responsible for said Articles after said date.

ALEXANDER CLELAND,
Managing Secretary.

The New York War Camp Community Service

SEDAN BODIES.
Sedan bodies, new, Springfield make, fitting Cadillac, Packard or other makes of cars. Beautiful job; must be seen to be appreciated. Will sell reasonable.
Riedel, Phone Bowling Green 6000. Address 15 Whitehall St., N. Y. C.

WANTED—SALES ORGANIZATION WITH CAPITAL.
Have client manufacturing food product; can have $25,000 adv. space. Has been tried out and is a repeater. N 560 Times Downtown.

ATTENTION

Foreign Representatives or Exporters.

Tire and Tube proposition open by an up-to-date and high-grade Ohio Tire Company.

See L. M. OILLE
Room 255, Pennsylvania Hotel.

Gimbel Brothers
32nd ST.-BROADWAY-33rd ST.

For Friday, Jan. 9th
"and the Balance of the Week"

Men's Winter Overcoats and Suits
$37.50
Every One Reduced

The Overcoats
Chesterfield Model, satin lined.
Ulsters, one-quarter satin lined.
Ulsterettes, one-quarter satin lined.
Belt all around models.

The Suits
Single and double breasted models.

Sizes 34 to 48

Men's Overcoats and Suits for All Ages of Men—Young and Old

Plain Blue Suits for Men
$37.50
Sizes 34 to 42
Regular and Stouts

GIMBELS—MEN'S CLOTHING SHOP—Fourth Floor

The Greatest Clothing Sale New York has Known in Years

Commences This Morning At 8:30 In All the Brill Stores

A Real Old-fashioned Sale of the kind for which Men have waited since the days when "H. C. of L." meant absolutely nothing in the lives of any of us—it is the Only Sale of the year, in Brill Stores, and offers our entire stock—over 18,000 garments.

The Finest Overcoats and Suits in America

KUPPENHEIMER AND OUR OWN

At Most Unusual Price Reductions

$75, $80, $85 and $90 Overcoats and Suits, at $67.50

$65.00, $67.50 and $70.00 Overcoats and Suits, at $57.50

$55.00, $57.50 and $60.00 Overcoats and Suits, at $47.50

$45.00, $47.50 and $50.00 Overcoats and Suits, at $37.50

$95, $100, $115, $125 and $135 Overcoats and Suits on Sale at 49th and 42d Street Stores Only at $87.50

The Sale Includes Blacks, Blues and Evening Apparel

There Isn't One Single, Solitary Reason Why We Should Reduce Prices in This Manner—but Thousands of Men Are Expecting It of Us—and That's Probably Reason Enough.

Sale Commences This Morning at 8.30 o'Clock

NO CHARGE FOR ALTERATIONS.

Brill Brothers

THE KUPPENHEIMER HOUSE IN NEW YORK

279 Broadway, 44 East 14th St. | Broadway, at 49th St., 1456 B'way, at 42d St. | 47 Cortlandt Street, 125th St., at 3d Ave. | 2 Flatbush Ave., Brooklyn

Clearance Sale

4115 Suits—4998 Overcoats

Remember—our ***original*** prices were already one-third lower than the prices of other retailers, because of our maker-to-wearer method of selling and low-rent location. These Clearance Sale prices are further reductions—and every Suit and Overcoat in our immense stock is priced a bit over half its real value. ***Entire stock reduced without reserve.***

145 Suits were . $25
198 Suits were . $30
314 O. C.'s were $25
420 O. C.'s were $30
Now $21.50

414 Suits were . $35
263 Suits were . $40
484 O. C.'s were $35
465 O. C.'s were $40
Now $28.50

562 Suits were . $45
687 Suits were . $50
285 O. C.'s were $45
441 O. C.'s were $50
Now $37.50

485 Suits were . $55
680 Suits were . $60
947 O. C.'s were $55
814 O. C.'s were $60
Now $47.50

366 Suits were . $75
315 Suits were . $85
504 O. C.'s were $75
324 O. C.'s were $85
Now $63.50

KidKlothes TRADE MARK *Suits, Overcoats, Mackinaws also Reduced*

Moe Levy & Son

Our Only Store **119-125 Walker Street** *New York City*

Every Subway or "Elevated" from Brooklyn and New York transfers direct to Canal Street Station, within sight of our store

Store Open Evenings Until 7 P. M. Saturdays Until 10

27 ON THE MERCURY HURT IN SEA STORM

Two Bay State Women Come to Hoboken on Transport Under Doctor's Care.

DINING SALOON WRECKED

Italian Line Steamship Caserta Also Reports Bad Weather on North Atlantic.

While the transport Mercury, bound from Antwerp for this port, was bucking one of the worst hurricanes of the Winter on New Year's Day, two heavy tables were loosened from their fastenings and twenty-seven of the thirty-five passengers in the dining saloon were injured. The vessel arrived in Hoboken yesterday with three under the doctor's care. They were Miss Helen Austin of Boston, whose right arm was broken; Miss Elizabeth Delaney of Worcester, Mass., who was badly bruised, and Third Officer Charles R. Daniels, who was pinioned between the table and wall.

On the day of the accident a northwest gale piled up heavy head seas that scourged the Mercury, at times threatening to engulf her. Passengers in the dining saloon had little fear, however, and showed no excitement until after the vessel slid into the trough of the sea and, just as she was about to recover, was shocked by a mountain of water. The tables, wrenched loose, were whirled about the room, glass and crockery were scattered and there almost was a panic before the tables were secured. Because of the storm the wireless was out of commission for nine hours.

Three deaths occurred on the transport. They were Private Fay Bennett, Shawnee, Okla., who died Jan. 2 of pneumonia; Private Earl A. Neeley, 148 High Street, Bradford, Pa., who died Dec. 31 of bronchitis, and Private Bernard L. Black, of Alabama, who died Jan. 4 of pneumonia.

Crew of Liberty Glo Arrives.

Sixteen members of the crew of the freighter Liberty Glo arrived on the Mercury. Their vessel was wrecked by a mine off the coast of Holland on Dec. 8. Consequent to the transfer of the forty-three members of the crew to the lifeboats, four were frozen to death. The Liberty Glo carried oil and cotton from New York, and was bound for Bremen. She struck a mine when about twenty-five miles off the Armuland Lighthouse. The break was forward of the engine room, and the vessel managed to work in until only seven miles off the lightship. Early the next day Captain Stansland realized the vessel was sinking and ordered the crew to the small boats. The forward part of the boat sunk. The aft part, on which were the skipper and Michael J. Tagger of Long Island, floated away, and finally drifted on to a sand bar seven miles away. Captain Stansland and his first and third officers remained in Holland, where an inquiry into the accident is being made.

The Mercury had 358 passengers, many of whom were returning army nurses and discharged soldiers. Among those on board were Jose Dolores, a Brazilian stowaway.

Another vessel that arrived yesterday and reported bad weather on the North Atlantic lane was the Royal Italian Mail Line steamship Caserta, from Italian ports. She was forced to put in three days at Gibraltar to have her bunkers replenished. During the rough weather on Dec. 28 Amaneo Da Julis, 10 years old, fell down a steerage companionway and broke his right arm.

Boy Born on the Caserta.

Another name was added to the passenger list as the Caserta was sighting Ambrose Channel lightship on Wednesday night. A boy baby was born to Mrs. Margaret Lucano, who is on her way to Philadelphia. As the vessel was coming to her pier Pietro Castellani, 14 years old, died.

It will be a long time before Antonio Machetti, a grocer, of 352 Spring Street, Hoboken, again takes his family to Italy. When he returned yesterday he ran into all kinds of difficulties with the immigration inspectors because several years ago here he lost his right hand. With him returned his wife and their children, Rosa, 12, Peter, 9, Jennie, 7, and Irene, 6, all except Rosa having been born here.

Machietti and his family when to see Mrs. Machetti's mother in Citta, Nova, Calabria, and sailed from here on September 3 on the Europa.

"How did you lose your hand," asked an inspector yesterday. "I blew it off celebrating the Fourth of July in 1912," answered Machetti.

"You ought to have a medal for you are more entitled to it than some I know," said the inspector.

It finally was decided to admit the family.

French People Still Thrifty.

PARIS, Jan. 8.—Frenchmen have not lost their ability to save money. Figures showing Paris bank balances for the period of Dec. 29 to Jan. 3, just published, indicate that, even during the holidays, sums deposited exceeded those withdrawn by almost exactly 1,000,000 francs. Records indicate the number of depositors was nearly four times the number who withdrew funds.

Mrs. Lloyd George Now a Magistrate

CARNARVON, Wales, Jan. 8.—Mrs. David Lloyd George, wife of the Prime Minister, took her seat today in the Quarter Sessions as the first Welsh woman Magistrate.

BREAKS TURKISH MONOPOLY

Foreign Trade Corporation Reduces Lighter Charge from $36 to $12.

Henry Mason Day, President of the American Foreign Trade Corporation, a subsidiary of the Tobacco Products Corporation, who has just returned from the Near East, said yesterday that in Constantinople he found a monopoly of the lighterage business in that harbor.

"I learned to my amazement," he said, "that a group of shipping agents of foreign nationality, by means of cooperation, completely monopolized the discharging of vessels. This group, by reason of their close association and absence of competition, were charging $36 a ton for unloading freight from hold to lighter. The freight rate from New York to Constantinople, approximately $40 a ton, with this charge of $36 means a heavy overhead on American goods and a handicap in meeting keen competition.

"The American Foreign Trade Corporation, to protect American interests, instituted a shipping department and cut the ship-to-lighter charge for all American cargo to $12 a ton."

TIFFANY & Co.

FIFTH AVENUE & 37TH STREET

PEARLS DIAMONDS JEWELRY

SILVERWARE AND STATIONERY

KNOX HATS

The "BOYLSTON"

THE Boylston is an exceptionally good young man's derby for these mid-winter days. The rather full crown goes especially well with the lines of a heavy ulster.

Made with Knox traditional quality, the derby is the most practical and most favored hat for the rigorous days of January and February.

TEN DOLLARS

KNOX DERBIES TEN DOLLARS TO TWENTY

KNOX SOFT HATS TEN DOLLARS TO THIRTY

KNOX HAT COMPANY
Incorporated

452 FIFTH AVENUE AT 40TH STREET

161 BROADWAY SINGER BUILDING

How Competition Helps You

The competition that exists among the hundreds of meat distributors, large and small, means

Rivalry in Prices
Rivalry in Service
Rivalry in Economy
Rivalry in Quality

Swift & Company sells meat at the lowest possible price, consistent with quality and service. Our profit of only a fraction of a cent a pound on all products is evidence of keen competition.

Swift & Company must provide the best service to your dealer or he will buy from our competitors. This means a supply of fine fresh meat always on hand for you at your dealer's.

Swift & Company must keep down manufacturing and selling costs, and use all by-products to avoid waste, or else lose money meeting the prices of competitors who do.

Swift & Company must make its products of the highest quality, or see you turn to others. This means better meat for you and a greater variety of appetizing, wholesome food.

We are as glad for this competition as you should be. It helps to keep us on our mettle.

Swift & Company, U. S. A.

Seventeen Wholesale Distributing Markets in Greater New York
Central Office, 32 Tenth Avenue
G. J. Edwards, District Manager

Exchanged

cars—many rebuilt—taken in on new ESSEX and HUDSON sales are on display at our Used Car Sales Rooms

236 West 59th Street
(100 feet East of Broadway)

When you want a used car at the right price remember the address—only a step from Broadway.

HUDSON MOTOR CAR CO., of New York
INCORPORATED
61ST STREET *and* BROADWAY, CIRCLE BUILDING

The Story of

BRINKLEY PRODUCING & REFINING

Oil Tabloid No. 1

This is the beginning of a series of public notices, the purpose of which is to acquaint the public with the activities of the Brinkley Producing and Refining Company.

This company now controls approximately 33,000 acres of proven and prospective oil lands, has 3 wells flowing into pipe lines, 2 wells on sand now being drilled in, and completing contracts to drill 6 more, contracts disposing of all casinghead gas at a profit, thereby taking care of labor expenses, and still another valuable contract disposing of our entire production of oil at posted market prices.

The real story of how all this has been accomplished in so short a time and what it means to you, will appear in succeeding issues of this newspaper. If you cannot wait or do not care for history, send your name and address now for literature telling the whole story at one reading.

BRINKLEY PRODUCING AND REFINING CO.,
220 West 42nd St., New York City.

Opportunity

A well established Automobile Company (one of the largest in New York) is expanding one of its already successful departments to take care of business which has been offered to it, and will dispose of a limited amount of its ORIGINAL TREASURY CAPITAL STOCK on a very attractive basis.

The Company estimates that its sales will be between THREE and FOUR MILLION DOLLARS in 1920—having unfilled orders on hand at the present moment for approximately ONE MILLION DOLLARS.

The officers and directors are among the oldest and most experienced in the industry—the organization is well seasoned and the company has long term contracts with prominent manufacturers.

Reference will be made to leading New York Banks. W 812 Times.

Stern Brothers

West 42d Street — *Between 5th and 6th Avenues* — West 43d Street

Tailored specially for us by craftsmen of rare ingenuity, and skill:

London Overcoats for Men

They lend an atmosphere of distinction which will immediately impart dignity and refinement to the fortunate wearer.

$70, $80, $85

The FABRICS—from England's famous mills—are noted for their exceptional durability, lightness and warmth.

Browns, Grays, Heather Mixtures and Fancy Plaid Back Fabrics in plain (as illustrated) or belted styles.

Equally desirable for dress, motor or outdoor wear.

MEN'S SECTION — *THIRD FLOOR*

OUR NATIONAL PARKS IN WINTER

The U. S. Government announces that the following National Parks and National Monuments are open for regular tourist travel all the year—

Grand Canyon Nat'l Park, Arizona
Hawaii Nat'l Park, Hawaii
Hot Springs Nat'l Park, Arkansas
Petrified Forest Nat'l Monument, Arizona
Tonto Nat'l Monument (Apache Trail), Arizona
Yosemite Nat'l Park, California

Ample hotel accommodations provided.

Travelers may make the rounds in comfort, with assurance of the usual average of pleasant weather.

Here are high mountains and deep canyons—big trees and petrified trees—active and quiescent volcanoes—hot springs—and other notable attractions.

Visit these national playgrounds, either as destinations, or en route to the winter resort regions of the West and Southwest.

Ask for information about *Excursion Fares* to certain National Parks.

Ask for booklets descriptive of the National Parks open in winter. Let the local ticket agent help plan your trip—or apply to the nearest Consolidated Ticket Office—or address nearest Travel Bureau, United States Railroad Administration, 646 Transportation Building, Chicago; 143 Liberty Street, New York City; 602 Healey Building, Atlanta, Ga. Please indicate the places you wish to see en route.

CONSOLIDATED TICKET OFFICES:
264 Broadway 51 W. 32nd St.
27 Chambers St. 114 W. 42nd St.
Phone Bryant 6700.

UNITED STATES RAILROAD ADMINISTRATION

And *now* Farm Schools are teaching farmers ADVERTISING

Will it revolutionize present methods in the marketing of farm products?

Out in Oklahoma a farmer named Russell Adams sold ninety per cent of his production, last year, direct by mail through advertising.

Two or three small newspaper ads, planned and written by Mr. Adams himself, did the work.

His experience is described to other farmers in a booklet prepared by the South Dakota State Agricultural College, in co-operation with the U. S. Department of Agriculture.

It is a booklet entitled "Advertising Farm Products," written to supply the demand from farmers for instruction on advertising.

How to write headlines and copy, how to make a layout, and how to arrange illustrations and typography, is explained in its pages.

This booklet is mailed to farmers by the extension department of the South Dakota college. For the farm boys who come in to school, this college has a regular course on advertising and marketing subjects.

Business men with farms for factories

Every important agricultural school, in fact, now instructs the farm student in the art of advertising.

A change similar to that which has swept over American manufacturing is now well under way in the farm field.

Interest in production methods is giving way to interest in distribution methods. How to plow and how to reap is no longer in the foreground of the farmer's thoughts.

We see in the farmer an executive with a farm for his factory, hiring labor to run his machines and devoting his own time to intelligent business management of his enterprise.

We see an executive who is finding in advertising, and in all the modern business methods that go with it, means that will widen his market and enable him to dispose of his products to better advantage.

Whether advertising is destined to revolutionize present methods in the marketing of all farm products, as it revolutionized them for Russell Adams, is not clear.

What is clear, however, to us here on FARM & FIRESIDE is the definite and rapid development of a new type of American farmer.

It is our recognition of this development, and our constant effort to keep pace with it, that has attracted to FARM & FIRESIDE more than 600,000 farm readers of the most progressive character.

The Crowell Publishing Company
381 Fourth Avenue, New York City

Farm & Fireside — Woman's Home Companion
The American Magazine — Collier's, The National Weekly

FARM & FIRESIDE

The National Farm Magazine

High-Class Men for Delivery Service

Any man or woman can operate an electric delivery wagon—needn't be a mechanic.

No strain on the driver—no gears to shift. Driver can give best attention to *delivery service*. Result: accuracy, courtesy, pleased customers. Much cheaper, too.

Ask us about other advantages of electrics for city work.

Edison Battery Co
251 West 36th Street, New York City
Dept. K. Phone 813 Greeley

NEW LAWS TO CURB TRADE-MARK PIRACY

Commissioner Newton Will Draw Bills to Cover Situation Revealed by Carmo Case.

LAWYER IN LISBON AT WORK

State Department Lends Facilities for Fighting Attempted Seizure of Auto Names.

After consultation with James T. Newton, United States Commissioner of Patents, who came here from Washington to aid forty-three automobile manufacturers, whose trade-marks are in danger of being pirated, the National Automobile Chamber of Commerce announced yesterday that it had engaged a lawyer in Portugal and had wired instructions to start a fight against the efforts of a Portuguese named Carmo to gain control of a large part of the future export business of these firms.

At the same time, the National Automobile Chamber of Commerce sent to Secretary of State Lansing all the data which it had collected regarding the wholesale piracy of automobile trademarks, which was disclosed in THE NEW YORK TIMES, and asked for diplomatic action by this Government to frustrate this attempted raid on American patents. It was said that the State Department had been successful in curbing the activities of patent pirates in Brazil, who stole American trade-marks, which carried wit hthem the right to do business in trade-marked articles in that country. Charles Clifton, President of the National Automobile Chamber of Commerce, said the Chamber would use all its resources to protect the rights of its members, more than twenty of whose trade-marks are on the list which the Portuguese is trying to take.

Newton to Draft Laws.

After consulting with A. E. Newton of Marks & Clerk, which discovered the work of Carmo in Europe, and other patent lawyers who have been called in by the automobile makers concerned, Mr. Newton announced, that he would draft a law for presentation to Congress to enable the owners of all trade-marks in commerce in this country to register them here as the basis for their registration abroad. Geographical terms used in trade-marks and various other classes of marks cannot be registered at present. However, in many European and South American countries anyone can register these names and thereafter prevent an American from using that mark in that country, except by permission and on the terms of the person who has registered the mark. The proposed law, which will be drawn by Mr. Newton will allow Americans to register trade names of all kinds in bona fide use in this country, as a basis for extending the registry to other countries. A law of this kind went into effect in England on the first of this year, furnishing the model for the one to be offered in this country.

Only Seven Days for Action.

In the meantime, Mr. Newton said he would co-operate with the State Department in an effort to provide the automobile companies with facilities for fighting for their rights in the Portuguese courts. Seven days from now, Carmo, under the Portuguese law, will become the owner of the marks, for which he filed application on July 14, 1918, unless formal opposition is made in the courts within that time. The execution of powers-of-attorney and other instruments to enable Portuguese lawyers to act on behalf of the American companies within the week is involved in considerable difficulty, in which the co-operation of the State Department is needed. If he does procures the title in Portugal, Carmo is merely required under the Berne Trade-mark Convention to pay $20 for each mark and deposit copies of the Portuguese registry in Switzerland, in order to obtain control of the export business in these cars in twelve other States of Europe and South America.

Open Chicago-Omaha Air Mail Line.

CHICAGO, Jan. 9.—Aerial mail service between Chicago and Omaha was inaugurated at 8:20 o'clock this morning, when Pilot Walter J. Smith left Grant Park carrying 400 pounds of mail and a package of meat. The meat is to be served at a dinner for General Pershing in Omaha tonight.

Serbs Decorate F. Cunliffe-Owen.

Slavko Y. Grouitch, Minister Plenipotentiary of the Serbs, Croats, and Slovenes, invested Frederick Cunliffe-Owen yesterday afternoon with the insignia of a Knight Commander of the Serbian Order of the White Eagle, conferred upon him by the Prince Regent, Crown Prince Alexander.

GOMPERS HECKLED ON POLICE STRIKE

Interrupted at Boston Luncheon When He Assails Commissioner Curtis.

BLAMES HIM FOR DISORDER

Aswers Objections by Reading Affidavit on Delay in Calling Out Volunteer Police.

BOSTON, Jan. 9.—Samuel Gompers, who spoke here today as a luncheon guest of the Boston Chamber of Commerce, was subjected to some heckling, and at times his voice was drowned in a chorus of "Noes" while he was discussing the recent strike of Boston policemen and criticising the action of Police Commissioner Curtis.

The failure of the Commissioner to call out volunteers, he asserted, was a part of the same deliberate policy of letting loose disorder to discredit the policemen. When cries of "No" were raised by his auditors, Mr. Gompers exclaimed "I can prove it," and in response to loud invitations to do so he had his secretary read an affidavit of a newspaperman regarding a conversation with former Superintendent Pierce, who at the time of the strike was recalled to service as a special assistant to the Commissioner. The affidavit said that three hours before the police struck the reporter called on Pierce and asked him if he was going to order out the volunteer police that night. Mr. Pierce replied that his orders from the Commissioner were to call them out at 8 A. M. the next day, and that they would not be called out that night under any consideration, according to the affidavit.

Continuing, Mr. Gompers asserted that there was no reason for objecting to the affiliation of the police with the American Federation of Labor as he said there was an express provision in the charter that there should be no striking.

Retailers' 45c Grade
Coffee
Wholesale to you
In 5-lb. lots or more
Bean or Ground
Cash and Carry Plan
40c LB.
Delivered in N. Y. and Bklyn. and within 300 miles at..... **43c**
Combination
COFFEE **32c & 36c lb.**
Ground Only—Add 2c. a lb. for Delivery.
SATISFACTION OR MONEY BACK.
Gillies Coffee Co.
232-239 Washington Street, New York,
Between Park Place and Barclay St.
Phone Barclay 0687. Established 70 Years.

John McCormack
at the Hippodrome on January 11
Frances Alda
at the Commodore on January 16
Merle Alcock
at Carnegie Hall on January 19 and 21
at Manhattan Opera House on January 25

Hear these famous Victor artists!

Extraordinary interest attaches to the recitals of these great artists because of the double opportunity they afford the music-loving public.

It is a privilege in itself to hear these famous artists, and added importance is given to the events in that they enable you to compare their exquisite interpretations with their Victor Records.

Attend the concerts of these artists and note the individual qualities that distinguish their wonderful voices. Then go to any Victor dealer's and hear the Victor Records by the same artists. Note how faithfully their interpretations are portrayed on the Victrola.

It is because of this absolute fidelity that these three artists make Victor Records; that the greatest artists of all the world are Victor artists.

Victrolas in great variety of styles from $25 to $950. New Victor Records demonstrated at all dealers on the 1st of each month.

Victrola

Victor Talking Machine Co., Camden, N. J.

HANAN
SEMI-ANNUAL
SALE

WOMEN'S SHOES

Offering a splendid selection of both high and low Shoes as well as Evening Slippers.

MEN'S SHOES

A limited number of men's high Shoes in Tan, Black and Patent Leather are included.

An opportunity to buy these Good Shoes at substantial reductions.

AT ALL STORES

516 Fifth Ave., cor. 45d St.
411 Fifth Ave., at 37th St.
1255 Broadway, cor. 31st St.
1391 Broadway, cor. 38th St.
1095 Broadway, at 23d St.
419 Broadway, cor. Canal St.
297 Broadway, at Duane St.
205 Broadway, cor. Fulton St.
35 Nassau St., cor. Liberty St.
438 Fulton St., Brooklyn.

Good Shoes Are an Economy

SHOES

"KOPPERS" SEABOARD
COKE
"The Ideal Fuel for the Home"

Warmth Comfort Economy

"Koppers" Seaboard Coke

Made in the New York District in the Most Modern and Complete Coke Oven Plant in the World

Cleaner Cheaper
More Heat Less Waste
No Slate No Clinker
No Ashes Worth Sifting

Can Be Used in Any Coal Furnace or Range

Sold in Egg, Stove and Nut Sizes

For Sale in MANHATTAN by WM. FARRELL & SON, Inc., 4 Church St. Tel. Rector 1260.
For Sale in BRONX by STEPHENS FUEL CO., Inc., 220 East 138th St. Tel. Melrose 4500.
In BROOKLYN ask your local dealer or write or telephone KOPPERS SEABOARD COKE CO., Distributors, 504 Union St. Tel. South 7291.
Also for sale in Newark, Jersey City, Hoboken, and nearby suburban cities and towns. If your dealer is unable to supply you write or phone us.
Descriptive pamphlet sent upon request.
SEABOARD BY-PRODUCT COKE CO.
Jersey City, N. J Tel. 4120 Montgomery

FORCED SALE
New Motor Trucks

By Virtue of Unsatisfied Loans Made By a Bank to a Dealer, We Offer

At a Great Sacrifice

17 New Wichita and Corbitt Trucks

1½, 2, 2½, 3½, 5 and 6 tons capacity

This is an Unusual Opportunity for Truck Users, Dealers or Exporters

Immediate Deliveries

Terms arranged with responsible purchasers

APPLY SERVICE STATION
221 West 64th St., N. Y. Tel. Col. 4497

GILLETTE BROS.
FOR CLOTHING and FURNISHINGS

One Policy Four Stores

One policy—to give all we can for as little as we can as long as we can—No sales of any kind at any time—Four stores to carry out this purpose and thousands of contented patrons to testify to our integrity.

NOTE—CLOTHING IN OUR 125th STREET STORE ONLY

GILLETTE BROS.

NEW YORK
B'way at 69th, "Churchill's"
125th Street and 8th Avenue

BROOKLYN
88 Court Street, at Boro Hall
10 Myrtle Ave., at Fulton St.

In the South or at Home

A Jaeger Polo Coat will prove a continual source of delight and comfort in the South or at home as there's no similar garment that can quite compare with it.

Gracefully fashioned and faultlessly tailored from camel's hair or Australian wool fabrics of 100 per cent purity, it offers a degree of style, plus warmth, only found in the genuine Jaeger Polo Coats.

Tourists going to Florida, California or to other winter playgrounds will find a Jaeger Polo Coat indispensable. We are showing models for men and children as well as full length, three-quarter and short styles for women.

Jaeger Woolware
100% PURE NATURAL WOOL

Dr. Jaeger's Sanitary Woolen System Co.
306 Fifth Avenue—NEW YORK—25 Maiden Lane
BOSTON 492 Boylston St. CHICAGO 20 N. Michigan Ave. PHILADELPHIA 1516 Chestnut St.
WHOLESALE—595 Fourth Ave., New York
J-121

The Public Is Right

in its choice of toilet preparations.

In every community the demand for

ED. PINAUD'S HAIR TONIC
(Eau de Quinine)
and
ED. PINAUD'S LILAC
(Toilet Perfume)

is greater than ever before, as men and women everywhere recognize the superior quality of these famous French preparations. France is without a rival in producing *quality* merchandise, and the public wants quality, such as is guaranteed by ED. PINAUD'S name.

You desire fine, luxuriant hair and naturally turn to ED. PINAUD'S Hair Tonic as your greatest aid. Its faithful use is the best means of insuring the health of your scalp and the life-long beauty and growth of your hair. It is safe and it is guaranteed.

As to Toilet Perfume
ED. PINAUD'S LILAC is in a Class by Itself.
One Trial Will Prove it to You.

So sure are we about satisfying your perfume requirements that we take all the risk—buy a bottle of ED. PINAUD'S LILAC and if you are not entirely pleased with it as a perfume for handkerchief, atomizer or bath and also as a refreshing comfort after shaving, return it to your dealer and he will refund your money. The same guarantee applies to ED. PINAUD'S HAIR TONIC. This affords you an opportunity to *feel* these famous French preparations absolutely without risk.

If you prefer a *trial* bottle send 10c. to ED. PINAUD'S American offices and we will forward either Lilac or Hair Tonic (or both for 20c.)

PARFUMERIE ED. PINAUD
ED. PINAUD BLDG. NEW YORK

Gordon & Dilworth
— REAL —
ORANGE MARMALADE

STREET RAILWAYS HURT BY WAR.

What has prevented issue of more capital needed for re-equipment of street railways in cities of the United States is the view of Alfred M. Barrett, Deputy Public Service Commissioner of New York. His article on the subject appears in the Annual Number of the Annalist. Copy free for 10 cents in stamps. Times Square, New York City.

Agricultural America

60 Billion Dollars of Farm Wealth

This Vast Market Visualized

To grasp the magnitude of the farm wealth in America consider these facts: It is approximately three times larger than that of all the great manufacturing industries in the United States combined; three times larger than the resources of all the National Banks in the United States; and three times the total capitalization of all the railroads in the country. In other words, the agricultural wealth equals the combined values of all the manufacturing industries, the National Bank resources and the railroads.

Manufacturers and Jobbers

IF your product can contribute to the profits of the farm, add to the comfort of the farm home, or increase the personal pleasure of those who live in the country, you have a great market which is easily and economically reached through the farm papers of America.

American farmers and their families have an intense buying desire. Intimate contact with town and city friends, greatly increased by the automobile, has stimulated their taste for all those things which enrich the lives of prosperous, intelligent people. Earnest educational work of the Farm Papers has also helped to create new and higher standards of living.

A visit to the Farm Paper Publishers' Conference and Exhibit will give you a fair conception of the farm market for your product.

Sales and Advertising Managers

AMERICAN farmers are producing more than ever before. And this vast producing power is the basis of an equally vast buying power. A survey of 142 farm homes in a Middle Western community revealed that 44% had running water, 48% power washing machines, 50% furnaces, 40% refrigerators, 56% pianos, and 88% libraries exceeding 100 volumes.

You need not be so much afraid of your price as of your quality. Farmers and their wives, sons and daughters are today buying goods which a few years ago would have been offered only to a high-class city trade.

You should attend the Farm Paper Publishers' Conference and Exhibit and investigate the opportunities for increasing sales through farm trade.

Advertising Agencies

IN order to best serve advertisers you must know the possibilities of every market. And in order to know the possibilities of the farm market you must keep posted on rapidly changing conditions.

A few years ago your client might have truthfully said that he did not have sufficient distribution to warrant an appeal to the farm trade. But good roads and the automobile now take the farmer to the already established centers of distribution so that the farm market can be supplied through present channels of trade.

Since this farm market represents over 50% of the buying power of the nation, do you think an expenditure of less than 10% of an advertising appropriation—the present average—is sufficient to reach this market?

Come to the Farm Paper Publishers' Conference and Exhibit and learn the advisability of seeking farm trade.

Everyone interested in the farm market is invited to attend the Farm Paper Publishers' Conference and Exhibit at the Hotel Commodore, January 13, 14 and 15, between 10:00 A. M. and 10:00 P. M. There is no admission fee. At a luncheon each day, between 12 and 2 o'clock, speakers of national prominence will discuss Agricultural America as a market for worthy products. Information obtainable at this Conference and Exhibit will well repay any Manufacturer, Jobber, Sales Manager, Advertising Manager or Agency Man for the time devoted to it. Be sure to attend. You can't afford to miss it.

FARM PAPER PUBLISHERS' CONFERENCE and EXHIBIT

Hotel Commodore, Jan. 13, 14, 15

GARMENT STRIKERS ORDERED TO WORK

Governor's Arbitration Board Begins Hearings by Decision to Return to the Status Quo.

160 SHOPS' EMPLOYES OUT

Picketing to be Abandoned During Inquiry—Employers Uphold Three-Year Contract.

The commission appointed by Governor Smith to arbitrate the differences between employers and employes in the garment industry held its initial session yesterday in the Aldermanic Chamber at the City Hall. Both parties to the controversy, which affects approximately 60,000 workers, have agreed to abide by the decision of the arbitrators.

At the outset of the hearing the employers won a point when the commission ruled that pending its decision the members of the union now on strike should return to work immediately. William Klein, representing the manufacturers, told the board that the employes of about 160 shops were still out and picketing the establishments. On motion of Hugh Frayne, Organizer of the American Federation of Labor, one of the members of the commission, it was decided to give both sides until today to obey this order. Edward F. Boyle, Chairman of the commission, said since the statements of both sides were to be taken in good faith, the members of the commission felt that inasfar as possible conditions should obtain as before the present disagreement.

The question was raised by the labor representatives as to the right of the American Employers' Association to be heard. The controversy, they maintained, was confined to the Cloak, Suit and Skirt Manufacturers' Protective Association, and the other employers' organization had no standing. Israel Feinberg, one of the union leaders, further objected on the ground that the American Employers' Association had not notified the commission of its desire to offer testimony. Although Mr. Frayne was of the opinion that the commission should limit its scope to a consideration of the complaint of the Cloak, Suit and Skirt Manufacturers' Protective Association that a contract with the Cloak, Skirt and Reefers Union had been violated, Edward F. Boyle, the Chairman, ruled that in order to get all of the facts it was necessary for the American Employers' Association to be heard.

Before the commission began work it was announced that Jeremiah P. Mahony would be heard in behalf of the general public. Mr. Boyle told both sides that the board reserved the right to discontinue the hearings at any time it became apparent that the employers had not taken back the striking men or that the employes had not returned to work as agreed.

Because Edward F. Baldwin, one of the members of the commission, had not been present at the hearing before Governor Smith in Albany when both sides promised to arbitrate, William Klein, representing the employers, was asked to restate the issue involved from the viewpoint of the manufacturers. The attorney told the steps leading up to the adoption of the three-year contract last June, by the terms of which no further demands were to be made until its expiration.

After reading the clauses by which the employers and the employes bound themselves to carry out the terms of the agreement in good faith, Mr. Klein said that as soon as the workers resumed their jobs they at once made new and exorbitant demands for wage increases. The manufacturers between June and September were compelled to grant increases from ten to forty per cent., he said. He also declared that the present high prices of cloaks and suits was due to these demands which the union forced despite the existence of the contract of last Spring.

"On Dec. 23 the employers were met with a demand made by Mr. Sigmund, as chairman of the union's committee, for a flat increase of thirty per cent. based on a minimum scale," Mr. Klein said. "The manufacturers met the members of the union in conference but got nowhere. The representatives of the union threatened that if the workers did not get the increase directly they would obtain it indirectly."

Mr. Klein said that the statement made before Governor Smith that many of the workers did not understand English and therefore did not realise what the contract meant was untenable. He asserted that the June contract had been read to the employes at the meetings of their local unions and had also been circularised among them in Italian, Hebrew, and English.

The spokesman for the employers read into the record the correspondence on the present controversy which passed between the Association and the Union. In these letters the employers, in refusing to grant the wage increase demands called attention to the high prices of garments and the existence of the June contract. The employes' replies stated that the wage adjustments made in the contract were not commensurate with the increasing cost of living.

In a statement issued last night M. R. Silverman, chairman of the Cloak, Suit and Skirt Manufacturers Protective Association, declared that the employers were satisfied that they would be able to convince the Governor's Commission of the justice of their position in the controversy. The hearing will be continue today.

BURN OWNER AT STAKE, LOOT AND FIRE STORE

Robbers Saturate Merchant's Clothes with Oil in Arkansas Negro Settlement.

OSCEOLA, Ark., Jan. 8.—W. E. Hansel, owner of a chain of plantation stores, was bound to a post and burned to death by robbers who last night looted his store at Holt, near here. Hansel's clothing had been saturated with gasoline. The store also was set on fire.

Farmers, roused by a negro who discovered the building in flames, found Hansel tied to a post in the building with his clothing afire and his face seared by the blaze. He died within a few minutes after he was removed from the building.

Search throughout the night and early today by Sheriffs' Deputies and posses of citizens is said to have failed to establish a definite clue to the identity of the men who committed the crime.

Holt, a farming settlement six miles south of this city, is populated largely by negroes.

WELFARE BILLS OPPOSED.

New York Legislative League Disapproves Measures for Women.

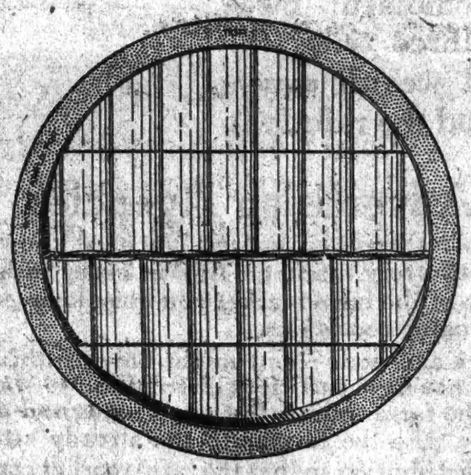
The New York Legislative League, meeting at the Waldorf-Astoria yesterday, adopted a resolution protesting against the welfare bills for women prohibiting their working after 10 o'clock at night and the proposed eight-hour a day bill for women office workers.

Mrs. Mary Murray, a discharged Brooklyn Rapid Transit employe, told the members of the league that the Lockwood bill prohibiting women from working after 10 o'clock at night put thousands of women out of employment and forced them to seek employment elsewhere at a much lower wage. Miss Beatrice Brown, Publicity Agent of the Woman's League for Equal Opportunity, spoke on the women's employment question.

WARNER-LENZ PATTERSON-LENZ

Announcing

the new



PATTERSON-LENZ

THE LAST WORD IN CONTROLLED LIGHT

THERE are two types of controlled light — *diffused*, and *deflected*. As a projector of *diffused* light, the Warner-Lenz is acknowledged without an equal. And now the makers of the Warner-Lenz announce optical engineering's greatest achievement in the field of projecting *deflected* light — the PATTERSON-LENZ.

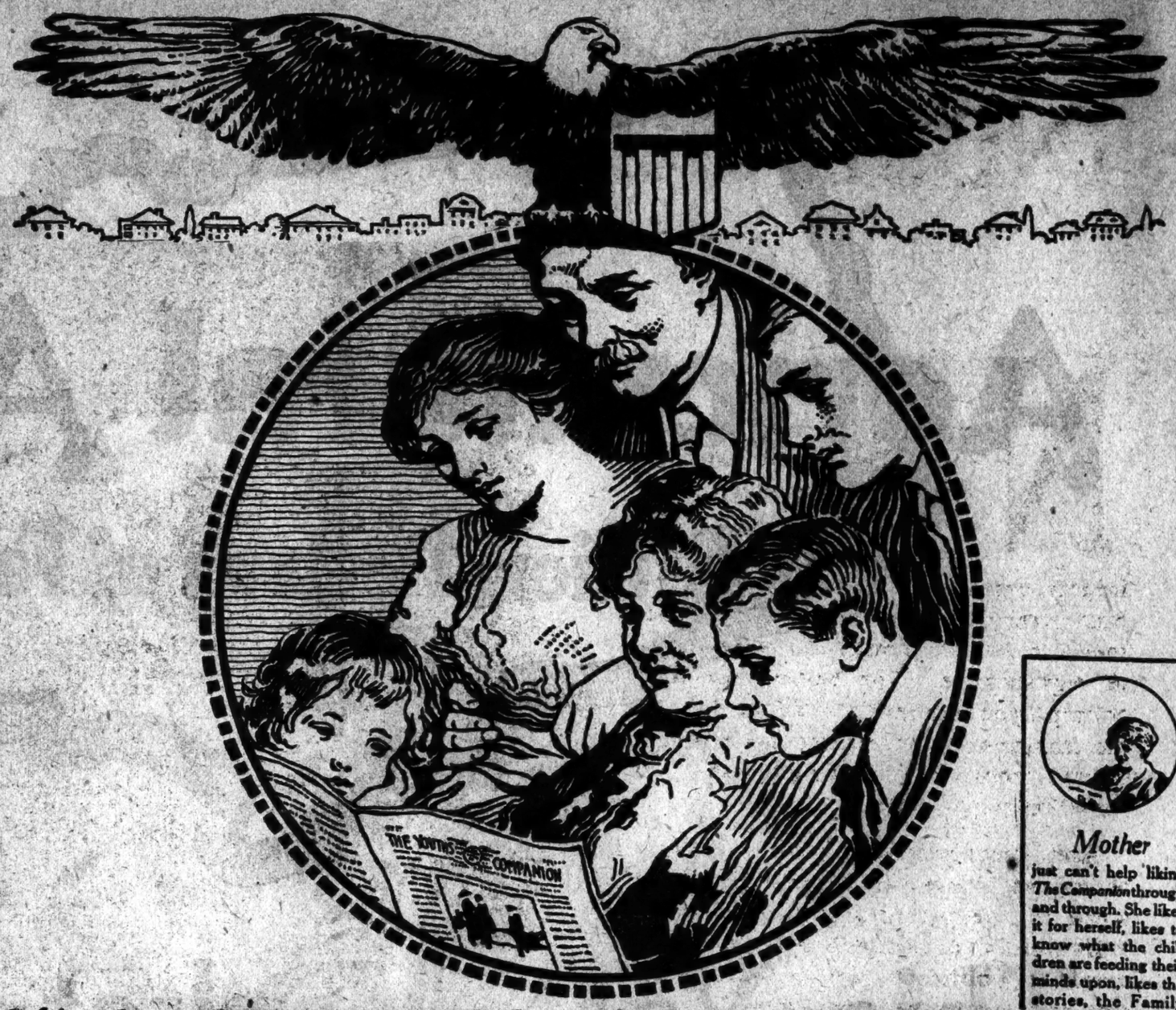
The Patterson-Lenz achieves the feat that has hitherto baffled all experimentation in deflected light—it absolutely provides full radiance, perfectly controlled, 42 inches from the ground, at great distances. The objectionable "spotlight focus," which gives light on the roadway at one small spot only, is literally *wiped out of existence, together with all shadows and "spots."*

The supremacy of the Warner-Lenz among projectors of diffused light is apparent in the fact that 1,500,000 have already been sold, and that the Warner-Lenz is the standard equipment of *thirty* leading makers of cars. It has been backed with $500,000 of advertising.

The Patterson-Lenz will not only share in this tremendous prestige, but confidently awaits the admiration of the motoring world as "the last word in controlled deflected light."

Each supreme in its field—Warner-Lenz and Patterson-Lenz.

WARNER-PATTERSON COMPANY
914 South Michigan Boulevard, Chicago



The YOUTH'S COMPANION

AMERICAN ALL THROUGH

FAMILIES who read THE YOUTH'S COMPANION love America and American ideals. The Companion is the best expression of American life in Fiction, Editorial Comment, Current Events, Poetry, Invaluable Articles, Anecdote and Humor.

THE YOUTH'S COMPANION is first and last a Family institution—providing the very best for all members, of every age. It can promise distinct service to the Family and the home because it already has given such service for generations. It serves the state by serving the home, by creating an atmosphere of loyalty to both.

THE YOUTH'S COMPANION was born with purpose, and every line of every issue is alive with the splendid purpose of entertaining and benefiting at the same time. It is read by people with purpose; all ages read it because they enjoy it. It proves that "youth is not a state in time. It is a quality of mind."

¶ The best reading of the day from every source worthy of *your* home. It brings you much more of this reading than you can get from any other source at the same price.

¶ In all of the fiction, the information, the amusement and fun, there is never a regrettable line. The best Family Entertainer and Friend that you can invite into your home.

Some of the Big Serial Stories and Short Stories that will begin the feast for 1920:

THE SON OF A "GENTLEMAN BORN," a Serial by Charles B. Hawes
UNDER THE SEA IN THE SALVADOR, a Serial by Charles Adams
TREASURE MOUNTAIN, a Serial by Edna Turpin

SHORT STORIES

JUDGE NAPIER'S SENTENCE	Archibald Rutledge
THE GREAT ROCK	Marianne Gésen
BOLD SURGERY	Ramsay Benson
TORTOISE BRAND	Marion Dickinson
CONTACT WITH THE ENEMY	Russell Gordon Carter
INTO THE FACE OF THE RISING SUN	Charles A. Hoyt
STOLEN NEWS	Ros L. Hendrick
WHEN THE LION ROARED	C. A. Stephens
DANAE, DEPUTY SHERIFF	Marianne Gesen
THE MERRITT SUGAR	Ira Rich Kent

and more than 200 others during the year.

Rare Articles that will appear in the early issues of The Companion:

The Youth's Companion is famed for its informing articles by great authorities.

FINDING THE RIGHT JOB	Samuel Harden Church
A RUNAWAY DAY	Samuel Scoville, Jr.
HOW WE GOT OUR NAMES	Prof. Ernest Weekley
MORAL MANDATES	John H. Finley
WONDERFUL WATER	C. G. Abbot
FALLING STARS	William H. Pickering
THE DEVELOPMENT OF THE AFRICAN TROPICS	Sir F. D. Lugard
PARIS SHRINES OF AMERICAN INTEREST	John Clair Minot
MANUAL WORK AS MENTAL TRAINING	Herbert J. Hall, M.D.
NEW YEAR'S THOUGHTS FOR AMERICANS	Thomas N. Carver

"The best Editorial Page in the country," Family Page, Boys' Page, Girls' Page, Children's Page, Nature and Science, Current Events—in fact, an all-round paper for the all-round reading of all-round folks of every age and taste.

THE COMPANION BRINGS the equivalent of a library of 35 volumes (at $1.65 per volume) of the most delightful reading selected by a great corps of experts, and all for only $2.50. That's just what the Whole Family gets in 52 Weekly Issues of The Youth's Companion—at less than 5 cents a week.

THERE IS EXTRA PLEASURE in the *weekly* coming of The Youth's Companion. It distributes its happiness *often* as well as *liberally*. Companion readers gain greatly by having Serial Stories, important and timely Editorials, Current Events, etc., in weekly portions.

—for the Whole Family's Sake

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Begin your subscription with the New Year's Number and receive the *entire issues*

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1. THE YOUTH'S COMPANION for 1920—52 SPLENDID WEEKLY ISSUES, also the first three chapters of The Son of a "Gentleman Born," the eleven-chapter Serial by C. B. Hawes.
2. 1920 COMPANION HOME CALENDAR Free

The Youth's Companion, Boston, Massachusetts

Mother

just can't help liking *The Companion* through and through. She likes it for herself, likes to know what the children are feeding their minds upon, likes the stories, the Family

Father

finds *Youth's Companion* Editorials are the clearest cut, most impartial and widest in

Children

The Children's Page is a storehouse of appropriate things to read to the little ones before they are able to read for themselves. Nothing in publishing is harder to produce of a high

The Boys

think the paper is all theirs. Their hands are into the adventure stories, the Boys' Page, things

The Girls

find the Girls Page "after their own hearts." The Family Page also interests

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Nearly everybody worth while

NEARLY everybody worth while spends some time enjoying the finer things of life. The banker isn't always thinking about credits and sight drafts. The manufacturer occasionally forgets cost-sheets and out-puts. The busy executive finds an occasional moment in which profits and losses have no significance. The better type of employee frequently stimulates his imagination in realms far removed from the counting-house, the shop or the office.

And "everybody worth while" means, of course, those who are doing the work of the world and whose voice, individually or collectively, in commerce, in politics, in art, in work or in play is the most authoritative.

That a magazine should have about a million and a half circulation—that it should publish the best work of the greatest writers and the greatest artists in all the world—that it should have the greatest newsstand sale—that it should, in short, make publishing history is important. But it is of far greater importance that this magazine is read by nearly everybody worth while.

Surely it is significant that the chance acquaintance you recently met on a limited train was deeply interested in the same magazine you yourself carried, and that you should discuss "Kindred of the Dust" with him, agreeing, perhaps, that it is "the best thing Kyne has done." You may have taken his interest in Cosmopolitan for granted—but a glance about you would probably have disclosed more copies of Cosmopolitan than

The banker isn't always thinking about credits.

of any other magazine. Nearly everybody worth while reads Cosmopolitan.

And when, at your destination, you strolled through the hotel lobby, stopping at the newsstand, it was no coincidence that the progressive, prosperous looking man you had noticed at the desk as you registered, asked for Cosmopolitan. Nearly everybody worth while reads Cosmopolitan.

At the home of your friend—in a quiet suburb—you find Cosmopolitan on the library table, and after dinner, over the cigars, you have a topic in common. Perhaps it's Fannie Hurst and you both wonder if her forthcoming novel in Cosmopolitan will live up to the greatness of her short stories in the magazine.

Your dummy at bridge in the evening, may tell you that every time he plays lately he remembers what Harvey O'Higgins said in Cosmopolitan about the young man who fell in love with a girl at first sight because her long, slim, white hands at the card-table exerted a mysterious attraction for him. "Yes, nearly everybody worth while reads Cosmopolitan," you say to yourself.

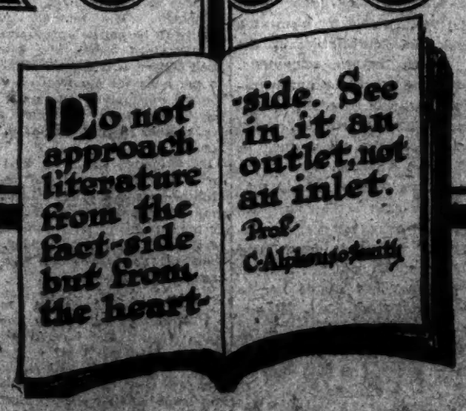
Your competent secretary brings the Cosmopolitan to the office with her, and you hear her say to your assistant, "Now if you want to read something really good, don't miss the new Rupert Hughes story in this month's Cosmopolitan." If you haven't read it, you make a mental note to do so—and so it goes. It is borne upon you more and more that nearly everybody worth while reads Cosmospolitan.

And because nearly everybody worth while reads Cosmopolitan—because an ambitious cow-puncher is just as willing to ride forty miles to the nearest post-office for his copy as you are to pick it up on the stand on your way home—Cosmopolitan is a really great, a really important magazine in the lives of about a million and a half worth while people.

Get the newest Cosmopolitan which you can buy today at the nearest newsstand and see for yourself why nearly everybody worth while reads America's Greatest Magazine.

America's Greatest Magazine

Cosmopolitan



The New York Times

"All the News That's Fit to Print."

PUBLISHED EVERY DAY IN THE YEAR BY THE NEW YORK TIMES COMPANY.

ADOLPH S. OCHS, Publisher and President.
B. C. FRANCK, Secretary.

NEW YORK, FRIDAY, JAN. 9, 1920.

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JACKSON DAY DELIVERANCES.

Something too much of the unyielding spirit of ANDREW JACKSON possessed the mind and guided the pen of Mr. WILSON when in his letter to the men of his party assembled at the Jackson Day dinner in Washington he wrote that "if there is any doubt as "to what the people of the country "think of this vital matter," of the Treaty and of the League covenant, "the clear and single way out is to "submit it for determination at the "next election to the voters of the "nation, to give the next election the "form of a great and solemn referen-"dum, a referendum as to the part "the United States is to play in com-"pleting the settlements of the war "and in the prevention in the future "of such outrages as Germany at-"tempted to perpetrate." Shall we hold the Treaty unratified and continue in a state of war with Germany for a year while we ask the voters of the United States to remove a doubt which does not exist? President WILSON has no doubt what the people think about the Treaty, he has asserted from the first that the overwhelming majority of the people of this country desire the ratification of the Treaty. The Republicans harbor no doubts, the reports of their National Committeemen settled the matter for them. The responsible leaders of their party are resolved that the Treaty shall not become a campaign issue, they are striving to bring about ratification in order that the dispute may not be an issue. The Democrats do not want to make their campaign upon the Treaty issue; the country would loudly protest against this needless prolongation of a debate already protracted beyond the limit of its patience. Besides, no matter how the issue might turn, no man could say that the election had been decided upon the Treaty; and if the Democrats should elect their President, their victory might be a barren one so far as the Treaty is concerned unless they secured also a two-thirds majority in the Senate.

Mr. WILSON'S language cannot be construed as advice to his party to take the Treaty into the campaign. That cannot be his wish or his hope. It is not, for the whole weight of his appeal and argument supports prompt ratification. He renews his assurance that he does not oppose interpretative reservations. "I have endeavored to make it plain," he says, "that if the "Senate wishes to say what the un-"doubted meaning of the League is "I shall have no objection." But he adds, "there should be no reasonable "objection to interpretations accom-"panying the act of ratification "itself." That sentence might better have been omitted from the President's letter, for it is too late to indulge the hope of interpretations merely "accompanying" the act. The situation that confronts the President and the country is that the Senate will not ratify the Treaty save with reservations made a part of the ratifying act. A numerous and influential group of Senators on the Republican side are loyally striving to reach an agreement with their own leaders and with the Democrats upon a form of reservations which the President can accept. It is our judgment that Mr. WILSON should welcome their efforts and, so far as he is required or permitted to exert any influence in the matter, he should give them and his supporters among the Democrats encouragement and aid.

He stands upon solid ground when he says "but when the Treaty is acted "upon I must know whether we have "ratified or rejected it. We cannot "rewrite this Treaty. We must take "it without changes which alter its "meaning, or leave it, and then after "the rest of the world has signed it "we must face the unthinkable task "of making another and separate "peace with Germany." As we understand it, the middle group of Republicans are faithfully endeavoring to secure ratification in this sense. We are entirely confident that the act of ratification will take a form which, while not desired by the President or entirely satisfactory to him, will appeal to his sense of duty, to his feeling of consideration for the sufferings of many nations and for the welfare of mankind so powerfully that, putting aside objections not vital, he will accept it. The President cannot take a position so extreme that in the thought of the country it would be compared with that held thus far by Senator LODGE, a position which the Massachusetts Senator, we hope, under the persuasion of wise and large-minded men of his own party, will consent to abandon.

It is true, as the President says, that without the League and without participation in its work the world will be exposed to the old evils of secret treaties, of offensive and defensive alliances, of governments suspicious of each other, intriguing against each other, with the hope of permanent peace indefinitely deferred and apprehensions of war always present. That would be incomparably worse than the acceptance of the Treaty with reservations that might be regretted, but would not be destructive. It must be remembered that Mr. WILSON was writing to men of his own party, upon an altogether Democratic occasion, but there is nothing in the letter, candidly construed, which should chill the zeal of those who are working for an acceptable ratification. And we firmly believe that when the Treaty comes again into his hands he will go to the very verge of lofty and magnanimous conciliation, and beyond it, in his effort to see his way clear to transmit it to the other Powers as accepted by the United States.

In deciding to hold their National Convention in the City of San Francisco on June 28 the Democrats show that they are willing to put upon their delegates the burden of the full transcontinental journey, in order, we suppose, to incline the voters of the Pacific Slope to the hospitable consideration of Democratic principles and candidates. It is a high price to pay, for the cost and inconvenience of travel, the delay in the transmission of news from the convention and all the old, familiar considerations should have influenced their choice in favor of some city nearer the heart of the country. It is open to question whether the masses of the voters, Democratic or otherwise, will be deeply stirred by any of the addresses delivered at the Jackson Day banquet.

THE SUSPENDED SOCIALISTS.

Members of the New York Legislature must take and subscribe to this oath: "I do solemnly swear (or af-"firm) that I will support the Consti-"tution of the United States and the "Constitution of the State of New "York, and that I will faithfully dis-"charge the duties of the office of "——— according to the best of my "ability." Each house of the State Legislature is the judge of the "qualifications of its own members."

The Socialist members of the Assembly have been suspended in order that it may be determined by a hearing before the Judiciary Committee whether they have assumed obligations and given pledges that nullify their oath to support the Constitution and the laws of the United States and of the State of New York; whether they have given their adhesion and support to a party whose principles and purposes, if carried into execution, would destroy our Government and our Constitution; and whether, if the inquiry shows that these questions must be answered in the affirmative, these men are not disqualified for membership in the Assembly.

The rights of these Assemblymen, the rights of their constituents, have not been invaded. They have not been expelled from the Assembly; the inquiry before the Judiciary Committee is to learn whether they should be unseated or whether they may continue to act as members. They will have the fullest opportunity to be heard, to answer the charge against them, to clear themselves. The action taken in the Assembly is not, as some have represented it, an "outrage," it is an orderly and lawful procedure. Let us not forget that while constituents have a right to be represented at Albany, while qualified members have a right to sit, the right of the people of New York to have their laws made by the loyal supporters, not by the enemies, of their Government is beyond dispute.

These Assemblymen, it is charged, are members of the National Socialist Party. In the preamble to the resolutions adopted by that party at its convention at St. Louis in the month of April, 1917, the party declared its "unalterable opposition to the war "just declared by the Government of "the United States"; it called upon the "workers of all countries to re-"fuse to support their Governments "in their wars"; it declares that "in "all modern history there has been no "war more unjustifiable than this "war"; it urged upon all "con-"tinuous, active, and public opposition "to the war through demonstrations, "mass petitions, and other means "within our power," and "unyield-"ing opposition to all proposed legis-"lation for conscription." It further recommended "that the convention "instruct our elected representatives "in Congress, in the State Legis-"latures, and in local bodies to vote "against all proposed appropriations, "loans for military, naval, and all "other war purposes." Those instructions, it will be remembered, have in some cases been carried out by members of the party elected to municipal and State deliberative bodies.

At the convention of the National Socialist Party, held in Chicago last September, a platform was adopted containing this declaration of principles:

> We declare our solidarity with the workers of Russia in establishing their Soviet Republic and we indorse the Socialists of Germany, Austria, and Hungary in their struggle for freedom. We condemn the counter-revolution in Russia backed by the Czarists and the Entente nations.
>
> We condemn the League of Nations as the black internationale of capitalism. It is the conscious alliance of the capitalists of all nations against the workers of all nations. We declare that there will never be a lasting peace until the world is a confederation of free and equal Socialist nations.
>
> We urge the workers of the United States to do all in their power to restore and maintain our civil rights to the end that the transition from capitalism to socialism may be effected without resorting to the drastic measures made necessary by autocratic despotism. Long live international socialism.

Revolution by violence, as an alternative to political action, has been brought plainly into view. The Judiciary Committee must and will give these men a fair hearing. Their rights will be protected. Then the committee will determine whether men elected to the Assembly who are members of a party professing these principles, and who are pledged to act and vote under the instructions of the conventions and committees of that party, are qualified to make laws for the people of the State of New York.

MR. HINES AND THE RAILROADS.

As a doctor to sick railroads, reduced to an anaemic condition by Government management, Director General WALKER D. HINES is a specialist who seems to give everybody the blues, officers, investors, shippers, consumers. He diagnoses dolefully and prescribes without hope. The patients are not in extremis, and with the right kind of treatment they might soon be on their feet, enjoying fairly good health. It cannot be said that they were hale and hearty when the Government took charge of them, but under its treatment they have grown steadily worse, and now need a tonic which only Congress can supply. Mr. HINES in his address before the Bar Association of New York proposed a prescription which in some respects was not unlike Dr. PLUMB'S. That is to say, Mr. HINES approved of a plan to have the public and labor as well as capital manage the railroads. In the working out of this theory labor would become the real manager, as the politicians who controlled the public's representation would side with labor against capital, and the result would ultimately be Government ownership, which the people, with a sad experience of Government management, do not want. There can be little interest in the talk about rates high enough to insure a reasonable return and provide reserves for lean years if labor, the "public," and capital are to operate the railroads.

Mr. HINES declares that if his prescription is not taken the result will be "progressively disappointing," and in a few years the public will demand a "radically different plan" that probably will not "stop short of outright Government ownership." It is curious that he cannot see that his tripartite plan would precipitate Government ownership. Labor and its allies, the politicians, would see to that. The Director General says the public would have to pay an expensive price for private management after March 1, on account of increased rates and inadequate equipment. The public have paid dearly for Government management in poor and exasperating service, and they are willing to pay a just price for good service under private management. They believe that under Government ownership they would pay the highest price of all in taxation and have the worst of all services. As to adequate equipment, the railroads must have it. They have not been able to get money advances for it from Director General HINES, and equity requires that Congress shall include relief in its legislation.

There may be two opinions about Mr. HINES'S assertion that under Federal control the existing equipment has worn better and gone further than would have been the case under "the old form of private management." The fact, of course, is that the railroads have had to do their best with the equipment allowed them, but their officers have not been mute under the affliction. There cannot be two opinions, however, about the Director General's statement that deficits have not been due to "excessive costs." There might be something in this view if the heavy increases in wages granted by the Government were eliminated, but that cannot be done in any calculation of railroad conditions. The deficits he attributes, strangely enough, to the fact that "the prices charged for rail-"road transportation have not been "increased in keeping with the in-"crease in prices of commodities." That was the Government's responsibility, and it is singular that Mr. HINES should calculate that if the rates put into effect in June, 1918, had been declared six months earlier there would have been a surplus instead of a deficit for some of the railroads. He is always inclined to give the Government credit for the best intentions and to deplore conditions that embarrassed it. In the end he gives "unified control" a certificate of merit and finds nothing good in the prospect of private ownership. Under better economic conditions he feels that Government management would have been a financial success. It is a poor rule that won't work both ways.

DIPLOMATIC SALARIES.

During the century and more of our aloofness from European affairs, the meagre pay of our diplomatic service presented at best a pseudo-republican eccentricity. The doctrine of equality, by forbidding such salaries as other diplomats received, resulted in the flagrant paradox of a democracy which could be fitly represented only by citizens of great wealth. At the Court of Saint James's, to be sure, a series of more or less well-to-do men of letters or of the professions—CHARLES FRANCIS ADAMS, LOWELL, CHOATE, and JOHN HAY—made up in brilliancy of address what they lacked in worldly means, but no country could provide a ceaseless flow of such men. Ultimately we faced the alternative of Ambassadors who were chosen from the limited field of the very rich, or who were severely handicapped in their office by a lack of means. In a nation the foreign policy of which consisted mainly in renouncing responsibility for the affairs of Europe the situation occasioned ironic remonstrance and subacid satire; but today we stand on the threshold of a new era.

For better or for worse, we are a member of the great society of nations, and in fact a prime leader in it; its interests and ideals are related to our own. To choose an Ambassador for any other reason than absolute ability and fitness is to jeopardize our interests and the interests of all our neighbors. Training, also, is requisite. Diplomacy should be a profession to which a man may devote himself from early youth as assiduously as to law or medicine, confident that success will bring its greatest reward, namely, an opportunity for service unhampered by merely material needs. If democracy means anything, it means that every citizen shall develop to the full his peculiar talent and that the State shall find it available in time of need. To interpose a bar against aspiring ability is even more flagrantly unrepublican than to make great wealth essential to public service.

The salaries which Secretary LANSING proposes are $35,000 for Ambassadors and $15,000 for Ministers. That is little enough. Several of our Ambassadors to the Court of Saint James's have spent more than $50,000 a year, and some of them as much as $80,000. The British Ambassador to Washington receives £10,000, normally a little less than $50,000. It should not be necessary to insist that this sum, considerable though it is, is not conditioned upon a life of undue luxury. The standard of living in any modern capital is set by men of great wealth. The proposed salary for our Ambassadors is distinctly less than the normal income on a single million. It is the duty of our representatives abroad to move in the circles where history is in the making. If they are to do so easily and efficiently, they must be able, quite simply and naturally, to conform to its standards.

The present time, it is true, is not one in which any unnecessary expense should be countenanced. But it is also true that the present time is one of momentous issues and delicate adjustments. To hamper our diplomats in the discharge of their office is to jeopardize material and moral values of incalculable weight.

THE FRENCH AND AUSTRIA.

The French press is now calling on America to save Austria. "The European Allies," says the Temps, "cannot meet the Austrian situation "if the United States does not take "its part in the financial effort which "must be made." So far as the immediate need is concerned this is true; the food which will carry Austria through the Winter must, under present regulations, be sold for cash at a price which the depreciation of the Austrian crown makes impossible. Mr. HOOVER has asked for authorization of the extension of credit by the Government Grain Corporation, and to this extent it is the plain duty of America to save Austria.

But the Temps goes on to say that America should offer to Austria "not "expedients or alms, but well-organ-"ized effort." That is, something must be done which will get Austria back on her feet and enable her to become self-supporting. Mr. HOOVER has his own opinion on that. In his statement on the food situation in Europe given out a few days ago he said:

> Austria is the sorest point, and, while she should be fed this Winter, the Allies should be made to realise that any assistance from us is on the condition that she is free to make such political associations as will take her out of a perpetual poorhouse.

Political associations, not economic associations. The Austrians have lately made some efforts to reach an economic agreement with Czechoslovaks and Jugoslavs which would be to the eventual profit of those countries, and would help Austria back on her feet. That might be done successfully; if it is not done, the reason will be the continuing Slavic distrust of the Austrians, some of whom still hope to see a reconstituted Danubian federation which shall be a political as well as an economic group—in effect a restoration of the old grouping under the Hapsburgs. And the memory of Austria as she was until a year ago is too keen to make the Slavs willing to accept that.

Whatever the possibility of this, it is not what Mr. HOOVER meant. When he talks of leaving Austria free to make new political associations, he means that she ought to be allowed to join Germany, as she would probably do if left free. The French prevented this a year ago; they feared the accession of strength which 7,000,000 people would bring to Germany. But while Austria would increase German population considerably, and German resources to some degree, she would bring a very slight increment indeed to German capacity for a war of revenge. As a matter of fact, Austria might add considerable strength to the South German, Catholic, anti-Prussian, and decentralising elements which are likely to be strongly opposed to any new war of conquest. Austria standing alone is always likely to fall under the control of the Government at Berlin; it will take a constant diplomatic struggle to keep her out. Austria in the German federation might prove to be a stronger influence against an imperialistic German Government than she could be as an independent State. There are two or three ways of settling the Austrian problem; Mr. HOOVER'S way is only one of them, but it deserves consideration.

OUR FREEDOM IN DANGER.

Mr. WILLIAM HALE THOMPSON, Mayor of "the sixth German city in the world," has written to every member of the Senate of the United States a letter of advice and admonition that will be greatly appreciated by those who appreciate it at all. To the Mayor of the sixth German city in the world the League of Nations is a "hellish "scheme to deprive us of our free-"dom." "Approval of the League covenant would, in my opinion," says this statesman, whose opinion is valued properly by every judicious appraiser of intellect and public service, "not only undermine the sovereignty "of the American people, but also in-"volve the United States in un-"American foreign entanglements, in "shameless violation of the wise for-"eign policy established by President "WASHINGTON."

Mr. THOMPSON is good enough to look upon the League of Nations as Mr. WILLIAM LLOYD GARRISON looked upon the Constitution: it is a covenant with death and an agreement with hell. "The covenant of the League "of Nations, with reservations, is "equally as vicious and tyrannical as "it is without reservations." In short, there is no good in it. Mr. THOMPSON first expressed this grand and solemn thought early in September. He then appealed to the Illinois Senators and the Chicago Representatives. The League of Nations must be rejected. So must compulsory military training, another device of the destroyers of American sovereignty.

It must be a great happiness to Mr. BORAH and Mr. JOHNSON, to Mr. BRANDEGEE and Mr. MOSES, to Mr. LODGE and all the other battlers to the last ditch against the League of Nations again to find themselves sustained by the profound intellect, the fiery American patriotism, the heroic ardor of the Mayor of Chicago, regarded as the sixth German city of the world.

TOPICS OF THE TIMES.

His Mother Does the Fighting.

As GROVER CLEVELAND BERGDOLL does not deny that he is guilty of "draft-dodging," there is in commenting on his case none of the impropriety that commonly marks discussion of offenses charged and not yet proved. In this instance, apparently, all the allegations as of fact are undisputed and the coming trial can be hardly more than a formal statement of them.

The young man did dodge the draft, and for a long time he dodged his pursuers, but at last he has been caught, and the details of the catching are not such as to make him an object of much sympathy. His mother, now, while hardly to be called an admirable figure as she stood threatening with a pistol good policemen doing their duty, at least by her behavior illustrated a virtue, real though misapplied, while the son, hiding in the box of a window seat while his mother fought for him, was—not heroic.

He is quoted as saying that he would have served his country if he had been allowed to serve it as an aviator. That may be true, but one cannot help wondering how his country could know what service he wanted to render, when he remained so persistently far from its eager questioners.

Preparing a Gay Welcome.

American men who, while they could—before the war, that is—bought all their clothes in London will be deeply interested, now that the return of peace has made possible the resumption of old habits, to learn that the tailors of that large city are solemnly deciding among themselves just what garments they are going to give to this long and impatiently awaited fraction of their patrons. Curiously enough, in these consultations there seems to have been no questioning as to what American customers will want or like, the assumption being, apparently, that they will take what is offered, humbly and gladly, in perfect confidence that London tailors know the right and pursue it, and that from their decrees there is no appeal.

Perhaps this assumption is correct, but a few faint doubts of its accuracy are justified, for, according to what must be official reports, it has been agreed by these arbiters of masculine fashion that the men from overseas are to accept clothing of colors "gay, but not rude," and "rich shades of blends of purple and gold, and even checks of bold pattern, with bright streaks of color in them."

It is not made quite clear by the dispatches that Englishmen themselves are to be arrayed in stuffs thus closely related to the rainbow and the parrot, but, even if such should be the case, at least a few of the Americans may have their hesitations about dressing even remotely like the gay birds who helped CHARLES II. celebrate the ending of the Protector's sad reign. These are late days and days somewhat incongruous with a blossoming out in purple and gold, and there is at least a chance that the London tailors are going to have a painful surprise when they display their wares.

They Forget We Like High Prices.

Not only by laying in a stock of bright-colored cloth for American wear are the tailors of London making what may turn out to have been a grave mistake. It is announced that prices will be higher than they used to be. That is all right; an opposite announcement would have come with a shock of dangerous violence; but to hear that for a suit of evening clothes that formerly cost 16 guineas 25 guineas must now be paid is hardly less startling than would have been the proclamation of a reduction below the levels of before the war. Something under American prices is, of course, expected in the British capital, but 25 guineas, especially with American money at the present rate of exchange, make an amount so small, in comparison with what Fifth Avenue tailors are charging for the evening wear of men heedful of the conventions of society, that it will excite deep distrust.

He who has learned to pay $200 or $250 for a suit of dress clothes will look with suspicion on one he can get for little more than half as much.

Evidently the London tailors have not heard that we actually like to pay big prices. They should have done so, for enough people have said it recently. But possibly the tailors heard and did not believe. There has been, indeed, just a little skepticism on that point here, but so eminent are the authorities who accuse us all of the perverse preference for the most expensive things anybody is kind enough to sell us that those of us who would not disdain a bargain if we could find one preserve a cautious silence for fear of being charged with un-Americanism.

This Foe Must Be Fought.

Foes of daylight saving put themselves in action with the very first day of the new legislative session and presented a bill for the repeal of the State law by means of which New York cannot only continue for itself the beneficent reform that Congress tried to abolish, but can help willing States to do the same thing and bring a considerable pressure to bear on those that are afraid of an imagined farmer vote.

It is a statesman from Chautauqua County, Senator FOWLER, who is leading what it is not unfair to call the "dark forces," and his bill deserves and should receive immediate and serious attention from as many people as are unwilling to be deprived of the extra daylight hour that has come to be so highly valued by all of us except milkmen and market gardeners. At any rate, only the milkmen and the market gardeners have real reasons for disliking interference with the clocks, for they alone cannot avoid, if they will, all inconvenience from it by an easy readjustment of their worktime schedules.

The thing to do, obviously, is for the believers in daylight saving—the innumerable multitude who profit by it—to convince both branches of the Legislature that a repeal of the State law would be regarded as a wrong and an affront. This information can be conveyed to the Senators and Assemblymen by letter, while they are in Albany, and by word of mouth when they come home on week-end visits. Both means should be used, for the mysterious opponents of daylight saving will not be idle, and if they can they will convince the New York Legislature, as they did Congress, that the public's demand can be ignored with safety.

Mr. Macterlinck's English System.

To the Editor of The New York Times:

The term used in THE NEW YORK TIMES is wrong; a very important syllable must be added. Mr. Macterlinck's English was unphonetic. The distinguished Belgian has been the victim of some one with the old-fashioned idea that pronunciation can be taught without phonetics. No phonetician would have told him that he could master a difficult foreign sound system like English in the short space of six weeks, or with the absurd unphonetic French spelling of English words which he used.

WILLIAM TILLY.
Columbia University, Jan. 8, 1920.

OLD HOUSES.

The gray old houses are hooded women,
peering
From sloping, tousled bonnets of gar-
rets hung awry;
The gray old houses dream that they are
hearing
Voices of their children in the years
gone by!

With dim glazed eyes of windows, they
are staring,
Thinking of a father when broken was
his pride;
And while they brood, they wonder
where are faring
The boys that kissed and the girls that
cried. . . .

What old secrets here often pry and
fumble?
What old ghosts hurry to and fro?—
Ghosts of Desires that poke about and
mumble
Of hot-headed Youth that fretted long
ago.

What Tales and what Romances are
dozing and are dreaming
About the broken hearth, within the
musty gloom?
What stories of loving and quarreling
and scheming
Huddle with their memories to crowd
each room?

So, hushed, they stand, like hooded women peering—
These worn old houses that always
dream and sigh;
And like old mothers, they brood and
stare at hearing
Voices that vanished in the years gone
by!

LOUIS GINSBERG.

SLAVERY, SAYS COOLIDGE.

That, Not Freedom, He Declares, Is What the Reds Want.

BOSTON, Jan. 8.—The need of humanizing government and industry and maintaining obedience to the law was stressed by Governor Coolidge in his address to the Legislature today, inaugurating his second term. He urged "more effort, not less," in production and economy on the part of both State and individual.

Declaring that the State was "less in need of new laws than ever before," the Governor added:

"The greatest benefit you can confer is the speedy making of necessary appropriations, adjustment of some details and adjournment."

He said that taxes "must and do fall on the people, in whatever form or name they are laid," and that "high taxes make high prices."

"The duty that Government now owes to the people," he continued, "is to reduce their burdens by paying off the obligations that came from the war, rather than imposing additional burdens for the support of new projects."

Speaking of general conditions, Governor Coolidge said:

"Healthful housing, wholesome food, sanitary working conditions, reasonable hours, a fair wage for a fair day's work, opportunity full and free, justice speedy and impartial and at a cost within the reach of all, are among the objects not only to be sought but made absolutely certain and secure. Government is not, must not be, a cold, impersonal machine, but a human and more human agency, appealing to the reason, satisfying the heart, full of mercy, assisting the good, resisting the wrong, delivering the weak from any impositions of the strong.

"Some say our economic and wage systems are all wrong. They would apply some other principle. They are not wrong. They may have been used wrongfully. It is the conception of them and their purpose that is wrong.

"We are suffering from shortage of all kinds of materials. The only remedy is to put more effort, not less, into production. Shortage is met only by saving and production.

"We need to change our standards, not of property but of thought. If we put all the emphasis on our material prosperity, that prosperity will perish, and with it will perish our civilization. Employer and employed must find their satisfaction not in a money return, but in a service rendered. Industry must be humanized, not destroyed.

"There are evil voices urging resistance to law in the name of freedom. They are not seeking freedom even for themselves—they have it; they are seeking to enslave others. Their works are evil. They know it. They must be resisted. The evil they represent must be overcome by the good others represent. These ideas, which are wrong for the most part imported, must be supplanted by ideas which are right. This can be done. The meaning of America is a power which cannot be overcome. Prosecution of the criminal and education of the ignorant are the remedies.

"It is fundamental that freedom is not to be secured by disobedience to law. Government must govern. To obey is life. To disobey is death. Organized government is the expression of the life of the commonwealth. Into your hands is intrusted the grave responsibility of its protection and perpetuation."

UNION LEAGUE CLUB EXHIBIT

Group of Paintings by J. Alden Weir the Chief Feature.

This month's exhibition at the Union League Club is the last to be organized with Mr. Watrous as Chairman of the Art Committee, and has been assembled with unusual care. The most interesting feature is a group of paintings by J. Alden Weir, in which the artist's sensitive personal feeling and exquisite delicacy and freshness of vision are shown from his early period to the latest, in examples that worthily represent the rare quality of his art. The landscape called "Three Trees" is not only a beautiful composition, but has a reticent subtlety of color extraordinary even for Weir. The green landscape at the other end of the wall is still more remarkable for its management of color and the depth and mystery of the foliage. Gainsborough had been a modern painter he might possibly have got something like this effect from the greens of trees in full leaf, but it is doubtful if even he could have transferred to his canvas such poetry of thought as this picture reveals. The still early still-life with roses—the spiritual essence of the flowers—eloquently protests against the assumption that Weir was not a great technician. It was painted a long time ago and its physical condition is admirable.

With the group of paintings by Weir are a couple by Twachtman, one of the few American masters who can be hung beside him without fear or reproach. Both are Winter pictures, the one ethereal and blond, the other sturdy and with less color. A very unusual Blakelock, "The Indian Ocean," in which we get the artist's method without his silhouetted forms, is an interesting accent in the exhibition, and another is the "Moon Lake" by Mr. Watrous, in which he does the thing that Blakelock so often did, in a manner like Blakelock's but by his own method, and does it beautifully.

Two heads by Abbott Thayer, a red house by Carl Melchers, a handsome landscape by J. Francis Murphy, and pictures by George Bogert, L. Irving Couse, Kenyon Cox, Walter McEwen, H. Siddons Mowbray, and Walter L. Palmer, complete the exhibition. Among the collectors who have lent to it are Charles Lanaing Baldwin and Mrs. Spencer Trask. It may be seen by visitor's card today and tomorrow.

HEAVY POSTAL ESTIMATES.

Nearly Half a Billion Dollars is Estimate for Next Fiscal Year.

WASHINGTON, Jan. 8.—The largest Post Office Appropriation bill on record, aggregating $461,728,368 for the next fiscal year, was reported to the House today by the Post Office Committee. Increases in expenses and in volume of business necessitating additional personnel, were given as the reasons for an increase of $25,000,000 over the present fiscal year's appropriation.

Provision is made for increased pay to all postal employes under an act recently passed by the House which would, when effective, require an outlay of $76,783,900 for the first year.

HEAVY FLOODS IN ITALY.

The Arno and Tiber Inundate Many Towns.

ROME, Jan. 8.—Heavy rains are causing floods throughout most of Italy. The Arno and Tiber Rivers are overflowing their banks and inundating many sections. In several districts houses have collapsed, but so far there have been no deaths officially reported. Among the towns flooded are Bale, Caprona, Pevriola, and Peretolo, which are isolated. The lower part of the City of Pisa is inundated, and it is feared lives have been lost at Catales.

PAYNE GIFT TO VIRGINIA.

Shipping Board Chairman Presents 40 Paintings Worth a Million.

RICHMOND, Va., Jan. 8.—A gift to the State of forty paintings valued at more than $1,000,000 by John Barton Payne, Chairman of the Shipping Board, was announced here today. Mr. Payne is a native of Virginia. The paintings are the works of French and Italian masters.

MAETERLINCK ENDS LECTURE CONTRACT

Poet's Lawyers Issue Statement That It Was James B. Pond Who Broke Agreement.

BALKED AT NEW TERMS

Manager Says He Was Willing to Forego Delivery in English—Blames Henry Russell.

Stanchfield & Levy, counsel to Maurice Maeterlinck, announced yesterday that they had advised the Belgian poet that his contract with the Pond Lyceum Bureau had been broken by James B. Pond, head of the bureau, and that the poet's lecture tour was thereby canceled.

The statement issued by the lawyers followed differences that have existed between Mr. Pond and Henry Russell, friend of Mr. Maeterlinck, since the arrival of the poet. Mr. Pond maintained that his relations with the poet had been most harmonious. He denied emphatically that he broke his contract and promised to take the necessary legal steps to protect his interests. The statement issued by Stanchfield & Levy said:

"After most patient and persistent attempts to adjust the differences between Mr. Maeterlinck and his manager, we are reluctantly compelled to admit that the task has proved impossible. We have no desire to air the grievances nor to disturb the public by reason of them, but we deeply regret that such unpleasant circumstances, not of Mr. Maeterlinck's making, should have arisen to mar the great happiness which he has enjoyed in his visit here and to interfere in his relations with the American public, for whom he has such a high regard.

"Mr. Maeterlinck wishes, indeed, that it were possible for him to keep every single engagement to meet and speak with the American people. Unfortunately his manager has made that impossible, and it would now appear that he may be deprived of that privilege. He hopes, however, that the American public will bear with him and will believe that he is still very anxious to find a way to give them his message.

"We have advised him that his contract has been deliberately broken and that his rights have been flagrantly violated. At the proper time and place we shall be ready to justify that advice."

When Mr. Maeterlinck failed to carry out his intention to speak in English last Friday night at Carnegie Hall because of his labored "phonetic" English he decided that he would continue his lectures in French and have the English translation read by another person. He followed this method on Wednesday night.

At a conference held with Mr. Levy of counsel to Maeterlinck on Tuesday Mr. Pond expressed willingness to talk over possible changes in the contract which would enable the poet to continue his tour and speak in French, but he balked at including in the new contract a letter sent to him by the lawyers which he said would mean that the tour would be under his direction in name only.

Among the terms demanded were that Maeterlinck should pass on every bit of publicity issued, that the names of all reception committee members in every town should be submitted to him for approval and other terms which Mr. Pond felt would divest him of all his rights in the contract.

The conference was to have been continued yesterday, but when Mr. Pond appeared and announced that he would not agree to write the letter into the new agreement he was informed, he said by Mr. Levy, "That ends the fight right now." He said the lawyer promised to permit the poet to lecture last night at the Brooklyn Academy of Music because it was too late to make an announcement concerning the new status of Mr. Maeterlinck's affairs. The poet is scheduled to speak before the Unity Forum at Metropolitan Opera House tonight.

According to Mr. Pond the new contract said that virtually nothing could be done unless approved by Maeterlinck or some one appointed by him. His efforts to speak privately with Mr. Maeterlinck have been frustrated by Mr. Russell, Mr. Pond asserted, and all obstacles have been placed in his way to come to an understanding with the man he brought here after five years' effort.

The Brooklyn Academy of Music was sold out for the Maeterlinck lecture last night shortly after the poet was advertised to speak in English, but a half-filled house greeted him when he stepped upon the platform. About 1,200 ticket holders received their money back when they learned that Maeterlinck was to speak in French.

VINCENT ON HEALTH WORK.

Rockefeller Foundation Head Tells Efforts in South and Mexico.

Dr. George E. Vincent, President of the Rockefeller Foundation, delivered an address on health efforts in the South, yesterday at a luncheon held under the auspices of the Rotary Club at the Hotel McAlpin. He described what was being done to combat yellow fever and malaria in the South where the United States Public Health Service and local health boards are co-operating with the International Health Board of the Rockefeller Foundation.

He said that Dr. Noguchi, a Japanese physician working with the Foundation, is now conducting the work in Merida, Yucatan, and that the Mexican Government is co-operating with him. Dr. Vincent stated that the Foundation was carrying on health demonstrations in seventy-five cities in Southern states.

CHINESE RUG BRINGS $2,100.

The Top Price at Sale of Hunter Collection—Total Now $16,348.

More snuff bottles, with jars and vases of lapis lazuli, rock crystal and coral made up the second day's sale of the late Frederick William Hunter collection at the American Art Galleries yesterday, with a couple of Chinese rugs, the biggest of which brought the top price of the day, going to Costikyan & Co. for $2,100. A smaller Chinese rug went to the same buyers for $350. The big rug was 12 feet 2 by 11 feet 2, eighteenth century, the design in sapphire and turquoise blue, white and seal brown on a tawny ground.

A lapis lazuli rouge box, the cover carved with a design of bats, emblem of happiness, went to Fred Pope for $120. A lapis lazuli carving, cut in the form of a mountain shrine, encircling a Buddhist deity resting upon a lotus throne, with pine trees and fungus carved on the reverse of the shrine, went to William J. Kaln for $400. A carved cinnabar lacquer cake box nine inches in diameter, with cover, went to Bernet, agent, for $155.

Mrs. Fulton Cutting, Roland N. Moore, Ward Douglas and Timothy F. Crowley were among the buyers. Returns for the afternoon were $6,585, making a grand total of $16,345. Blue and white porcelains will be sold today.

Free Art Museum Concerts to Begin.

There will be given at the Metropolitan Museum of Art tomorrow evening the first of its big free concerts for the season. It is the beginning of a Winter series of four concerts presented through the generosity of John D. Rockefeller, Jr. They will be, as heretofore, by a large orchestra under the direction of David Mannes. The remaining concerts will be given on the succeeding Saturdays of the month. A second series will be given the four Saturday evenings in March through the courtesy of another donor whose name is not mentioned. More than 40,000 people attended the Museum concerts of last year.

MAUD POWELL, THE VIOLINIST, IS DEAD

One of Greatest Native Musicians Suffers Nervous Breakdown at 51 Years.

DISPLAYED GIFT AS CHILD

Won Her First American Triumph in 1885 After Study Under European Masters.

UNIONTOWN, Pa., Jan. 8.—Maud Powell, the violinist, died in a hotel here today. She suffered a nervous breakdown yesterday and became so ill that her concert last night was canceled. On Thanksgiving night she collapsed on the stage during her concert in St. Louis. For twenty-four hours she was said to be dangerously ill, but she recovered and continued her tour. The illness was reported as acute gastritis at that time.

Maud Powell was regarded by both American and European critics as the foremost woman violinist in the world, and she is entitled to rank as one of the greatest musicians ever produced in the United States. When she first appeared in public as a young girl in the 80s she had some of the reputation of a youthful prodigy, but she proved the estimate of the great Joachim by continuous advance to the highest realms of her art.

She was born in Peru, Ill., on Aug. 22, 1868, the daughter of William Bramwell and Minnie Paul Powell. Many years afterwards, when asked the question:

"Is it true, Miss Powell, that you have Hungarian blood?" she made the reply:

"It is. Through my mother I have inherited real gypsy blood, I am sure. My mother was a German, but she must have had Hungarian ancestors. I remember her once saying, when she heard a band of strolling players, 'I could follow them.' She meant it. She was a gypsy, and so am I. I always think of that remark of hers when I play the final movement of the Wieniawski concerto."

As a child her natural gift for the violin was so marked that her parents sent her at the age of 9 to Chicago, where she received instruction from William Lewis for four years. Lewis then advised that her training should be continued at Leipzig. There she entered the class of Professor Schradieck, and her progress was so rapid that at the end of a year she was given her diploma.

To broaden her musical education by a knowledge of other methods she went to Paris and passed first on the list of eighty applicants in the contest for places in the Conservatoire. In Paris her teacher, Dancla, provided valuable additions to her artistic equipment, giving her particularly a more assured poise in performance.

It was in London the following year that Joachim heard her play. She was appearing in concerts in various parts of England, and was hailed as a sort of infant phenomenon. But Joachim at once greeted her as an artist, not merely a prodigy, and invited her to Berlin and to receive special instruction from him. She seized this chance to thus complete her education under the master, and the ensuing year she spent in Berlin, making what may be considered her début there in 1885.

On her return to America her New York début with the Philharmonic Orchestra followed the same year. From that time until her death her position in the musical world was assured. Theodore Thomas at once engaged her for a series of concerts in all the large Eastern cities, and her success was instantaneous.

Her life since then had been one of constant industrious devotion to her art. She appeared as a soloist in the orchestras of nearly every great conductor of the period, including Seidl, Gericke, Nikisch, and Damrosch, toured Germany and Austria with the Arion Society in 1892, organized the Maud Powell String Quartet in 1894, toured the British Isles and the Continent in 1900 and 1901, South Africa during three following years, and every season thereafter made a tour of this country.

AUSTRIAN EX-PREMIER LAMMASCH DEAD

World Authority on International Law Was Member of the Peace Conference.

BERNE, Wednesday, Jan. 7.—Professor Heinrich Lammasch, former Premier of Austria, who was a member of The Hague Tribunal and of the Peace Conference at St. Germain representing Austria, died at Salzburg, Austria, today. Professor Lammasch was a world authority on international law. He was 67 years old.

Heinrich Lammasch was Professor in the University of Vienna. He was appointed Austro-Hungarian delegate to the second Hague Peace Conference in 1907 and was chosen Vice President on the committee of the Geneva convention. He served as third arbitrator in the United States-Venezuela dispute regarding the Orinoco claim. He presided at the discussion of the Newfoundland fisheries dispute in 1910.

Professor Lammasch was identified with the "Peace Offensive" movement launched at Munich in August, 1918, and in October of the same year was appointed Premier, succeeding Hussarek. It was reported in February, 1919, that Professor Lammasch had been designated by the German Government as Minister to the United States, provided German Austria became united with Germany, but later he announced his opposition to the annexation of German Austria to Germany.

William Henry Gledhill.

William Henry Gledhill, Vice President of the Board of Aldermen in 1898 and for the last fifteen years a clerk of the Supreme Court of Manhattan, died Wednesday night of pneumonia at his home in Flushing. In 1896 and 1897 he was the Democratic representative in the Assembly of the Eleventh District.

Obituary Notes.

GEORGE WHITELOCK, Secretary of the American Bar Association since 1900 and President of the Maryland State Bar Association in 1903, died yesterday in Baltimore, aged 66 years. He was the senior member of the firm of Whitelock, Deming & Kemp and had practiced there since 1878.

SAMUEL HANSTEIN, proprietor of the Royal Palace Hotel in Atlantic City and father-in-law of Mayor Harry Bacharach, died Wednesday night of pneumonia after a brief illness. He was formerly a silk manufacturer in Philadelphia and entered the hotel business in Atlantic City with the purchase of the Cecil.

FELIX SCHWARTZSCHILD, a news editorial writer for German newspapers in this city and many years ago editor of a German weekly newspaper in Manhattan, died on Tuesday of apoplexy while attending a theatre performance in Brooklyn.

WILLIAM C. DOOLITTLE, for 30 years clerk of the U. S. District Court of the northern district of this State, died yesterday in Utica of pneumonia.

HOWARD HOAR WILLIAMS of 48 East Thirty-fourth Street, with Fraser & Co., died Wednesday of pneumonia at Pawling, N. Y. He was advanced from private to lieutenant in the world war, in which he served with the 11th Engineers.

AUGUSTUS LEADLIE, marine engineer, is dead in the Marine Hospital, Staten Island.

HENRY W. ELLISON, formerly Commodore of the New Bedford Yacht Club, died at New Bedford, Mass., yesterday.

GEORGE WESTON, President of Weston & Co., consulting engineers, died in Philadelphia on Wednesday, after a brief illness. He was born in Kalamazoo, Mich., in 1861, and as a youth engaged in engineering in the Middle West.

GEORGE H. WYKES, who recently was appointed head of the press bureau of the League of Nations, is dead in London, after a short illness.

A. L. SMITH, JR., MARRIES.

Former Member of The Times Staff Weds Miss Margaret P. McLean.

The wedding of Abiel Leonard Smith, Jr., the newly appointed secretary to the new President of the Borough of Manhattan, Henry H. Curran, and Miss Margaret Pemberton McLean, the daughter of Mr. and Mrs. Harvey B. McLean of Glen Ridge, N. J., took place in Christ Episcopal Church at Glen Ridge last evening, the Rev. Dr. Edwin A. White officiating.

The bride, in white satin embroidered in pearls and trimmed with point lace, was attended by Miss Dorothy Brown as maid of honor, and the Misses Helen Stephens, Caroline Stephens, Harriet Stanford, Dorothy Cowing, Frances Watts and Cornelia Smith as bridesmaids. Dorcas Freeman, a daughter of Mr. and Mrs. Claton H. Freeman, was a flower girl. John L. Doggett, Jr., of Jacksonville, Fla., was the best man and the ushers were Otis Bradley, Donald Loomis, Edward Klauber, Nicholas Moseley, Edmund S. Hawley and John Duncan McLean, a brother of the bride. After a brief honeymoon Mr. and Mrs. Smith will live at 396 West End Avenue.

Mr. Smith is a son of Brig. Gen. A. L. Smith, U. S. A., retired, formerly Chief of the Supplies Division of the Quartermaster Corps, who was at one time stationed in this city as Depot Quartermaster. Mr. Smith, who served in France as Sergeant in the infantry, is a Yale graduate, class of 1915, and was formerly on the general news staff of THE NEW YORK TIMES, resigning the first of the year to become secretary to Mr. Curran.

EMILY CALLAWAY ENGAGED.

Writer and Actress to Wed Dr. Westley Marshall Hunt.

The engagement is announced of Miss Emily Callaway, a daughter of Mr. and Mrs. L. H. Callaway of Washington, D. C., to Dr. Westley Marshall Hunt of the Royalton, Forty-fourth Street, this city, attending physician at St. Luke's Hospital and the Staten Island Hospital as a specialist in throat and nose troubles.

Miss Callaway is a Wellesley College graduate, a writer of short stories, and an actress. She played in "Roads of Destiny," "Seven Chances," and other plays.

Dr. Hunt is a 1912 Dartmouth graduate, and served a year abroad as a Lieutenant in the Marine Corps and as head physician of the head operating force at the front. He is in the same college fraternity as his fiancée's brother, H. Ross Callaway, who was a Lieutenant in the artillery, and through whom he met his future bride. The wedding will take place in the near future.

Gutman-Troustine.

The marriage of Arthur Sanders Gutman, a son of Mrs. Sanders Gutman of 151 Central Park West, and Miss Marie Troustine, a daughter of Mr. and Mrs. John Troustine of 590 West End Avenue, took place yesterday afternoon at 4 o'clock at the St. Regis, the Rev. Dr. Abram Anspacker of Hartford, Conn., performing the ceremony in the presence of about ninety guests. A dinner followed. The bride, in white silk net and a lace veil, had no attendants. Leo Gutman was his brother's best man and the ushers were Munroe Gutman and Alwyn Scheuer.

Miss Orr Weds Lieut. Com. Quigley.

The marriage of Miss Jeannette P. Orr, daughter of Mr. and Mrs. William C. Orr, and Lieutenant Commander William M. Quigley, U. S. N., took place on Wednesday, at the home of the bride's parents, 16 East Ninety-second Street.

The engagement of the couple was announced several months ago. The bride has been active in the charitable enterprises of the Junior League since her introduction into society. Lieutenant Commander Quigley is the son of Mrs. William C. Quigley. He was graduated from Annapolis, class of '11. He was in active duty overseas in the submarine service during the war.

Married by Archbishop Hayes.

The wedding of Miss Marguerite Fay Hammill, daughter of Thomas Hammill of 126 West Eighty-seventh Street, and Nicholas Francis Walsh of this city, was celebrated at 10 o'clock yesterday morning at St. Patrick's Cathedral. Archbishop Hayes officiated, assisted by Mgr. Francis H. Wall and the Rev. Thomas E. Murphy.

The bride was attended by Miss Mary Agnes Walsh. William Philip Walsh acted as best man for his brother. Following the ceremony there was a small reception and breakfast at the Hotel St. Regis.

Miss Simonne C. de Coen a Bride.

The marriage of Arnold B. Wertheimer, a son of Mrs. John Wertheimer of 60 West Eighty-third Street, and Miss Simonne Castelli de Coen of Paris, a daughter of Mr. and Mrs. Oscar Castelli de Coen of 65 West Eighty-third Street, took place yesterday afternoon at the home of the bride, Judge Louis D. Gibbs officiating. Mrs. Wertheimer is a granddaughter of the Count de Courcy de Montomorin, and a niece of Mr. and Mrs. Charles Trolle of Paris. Mr. Wertheimer was attached to the 302d Sanitary Train, 77th Division.

Schaettler-Jordan Wedding Jan. 24.

The wedding of Miss Marie De Milt Jordan, daughter of Mr. and Mrs. Frank Bertram Jordan of 56 West Eighty-sixth Street, and Frederic Vollmer Schaettler, son of George Schaettler of 317 West Seventy-eighth Street, will take place on the afternoon of Jan. 24 at the Hotel St. Regis. Mgr. Lavelle of St. Patrick's Cathedral is to officiate. A reception for 300 guests will follow the ceremony.

Born.

KUBIE—Mr. and Mrs. David S. Kubie announce the arrival of a son on Jan. 8.

SCHECHTER—Mr. and Mrs. Jacob Schechter of 468 Riverside Drive announce the birth of a son, Jan. 8, 1920.

Engaged.

PIERCE—BRUSH—Mr. and Mrs. George de Forest Brush announce the engagement of their daughter, Jane Brush, to Mr. Winslow S. Pierce, Jr., of Bayville, L. I.

Married.

CROMLEY—PRICE—Announcement has been made of the marriage of Miss Jennie H. Price of Brooklyn, N. Y., to Mr. Robert W. Cromley of East Orange, N. J.

GUTMAN—TROUNSTINE—On Jan. 8, 1920, at Hotel St. Regis, by the Rev. A. S. Anspacher, Marie Trounstine, daughter of Mr. and Mrs. John Trounstine, to Arthur Sanders Gutman.

HOROWITZ—BACHRACH—Chief Rabbi and Mrs. H. D. Bachrach of Providence, R. I., announce the marriage of their daughter, Mora Lucille, to Mr. Henry Horowitz, of New York City, Hotel Savoy, Dec. 31, 1919. Mr. and Mrs. Horowitz are spending their honeymoon in New Orleans, La.

MOTT—WHEELER—Josephine Elma Mott and Buckley Adams Wheeler, married Jan. 6, Church of the Transfiguration, N. Y. City.

QUIGLEY—ORR—Jan. 7, 1920, at the residence of her parents, Mr. and Mrs. Wm. C. Orr, by the Rev. Father Kilroy, Jeannette P. Orr, to Lieut. Commander Wm. M. Quigley, U. S. N., son of Mrs. Wm. C. Quigley.

Died.

BANNON—Joseph E., on Jan. 7, 1920. Services at St. Patrick's Cathedral, 50th St. and 5th Av., at 10:30 Saturday morning, Jan. 10.

BENEDIKT—On Jan. 8, at his residence, 1,070 East 8th St., Flatbush, Victor M., beloved husband of Bessie (nee Guttmann), and devoted son of Pauline and the late Ferdinand Benedikt, and brother of Henry, William, Fannie and Ernestine. Notice of funeral later.

BENEDICT—Delos A., suddenly, at Larchmont, N. Y., Jan. 8. Funeral at Waterville, N. Y., Jan. 10.

BIRGE—On Wednesday, Jan. 7, 1920, at 334 West 71st St., Henry F. Birge. Services at West Park Presbyterian Church, 86th St. and Amsterdam Av., on Friday evening, Jan. 9, at 8 o'clock. Members of Alexander Hamilton Post 182, G. A. R., are invited to attend. Interment Southampton, Mass.

BLAIR—George, on Jan. 6. Services THE FUNERAL CHURCH (Campbell Building), Broadway at 66th St., Friday, Jan. 9, at 11 A. M.

BRAGER—William J. Brager, beloved husband of Matilda, Jan. 4, 1920. Interment in Montefiore Cemetery, Springfield, L. I.

BREWSTER—At his residence, 635 Park Av., on Jan. 8, Samuel Dwight Brewster, dearly beloved husband of Isabel Erskine Brewster. Notice of funeral hereafter.

BROWNE—At Massapequa, L. I., on Wednesday, Jan. 7, 1920, Phoebe E., wife of Thomas Browne. Funeral services at her late residence on Saturday at 3:30 P. M. Train leaves Flatbush Av. at 1:38 P. M., at Pennsylvania Station 1:40 P. M.

BURBRIDGE—Mary (nee Mary Christie), widow of the late John Burbridge, at 449 West 58th St. Notice of funeral hereafter.

CLAGUE—At Yonkers, N. Y., on Jan. 6, 1920, Jessie Clague, daughter of Frederick William and Margaret Davis Clague of Cheshire, England. Funeral from St. John's Episcopal Church, Yonkers, at 1 P. M. Friday, the 9th inst. Interment at Greenwood Cemetery, Brooklyn.

COHEN—William, on Jan. 7, age 53, beloved husband of Fannie (nee Blumberg) and devoted father of Emanuel B., Lillian Gutter, Arthur, Joseph and Milton. Funeral from his late home, 180 Edgecombe Av., Friday, Jan. 9, at 10 A. M.

COPELAND—On Jan. 8, Margaret E., wife of the late William Plumer Copeland. Services THE FUNERAL CHURCH (Campbell Bldg.), Broadway at 66th St., Saturday, Jan. 10, at 11 A. M.

DAVIES—Suddenly, at Madison, N. J., Jan. 7, 1920, Sidney W., son of William and Caroline B. Davies, aged 18 years. Funeral service will be held at his late residence, 108 Madison Av., Madison, N. J., on Saturday, Jan. 10, at 2:45 P. M.

DAWSON—At Troy, N. Y., Jan. 6, 1920, Elizabeth M. Dawson. Funeral services Stephen Merritt's Chapel, 223 8th Av., near 21st St., Friday morning, 10:30.

DOCKSTADER—At Long Beach, L. I., Jan. 8, 1920, Lucin, beloved wife of Lew Dockstader. Funeral services at the Church of the Ascension, Rockville Centre, L. I., on Friday, the 9th inst., at 2 o'clock. Train leaves Pennsylvania Depot at 12:50 P. M.

DOOLITTLE—At his residence, 300 Genesee St., Utica, N. Y., aged 64, William Sherman Doolittle. It is kindly requested no flowers be sent. Notice of funeral hereafter.

DOUGLAS—On Jan. 8, Emma S., beloved wife of Frank E. and beloved mother of William G. Douglas and Mrs. Frank L. Gross, and daughter of the late Captain Charles A. Wolf and Lucinda Mathews. Services at THE FUNERAL CHURCH (Campbell Bldg.), Broadway at 66th St., Saturday, Jan. 10, at 1 P. M.

EASON—Richard B., on Jan. 7, beloved husband of Margaret E. Eason, at 4,421 Matilda Av. Funeral from Grace M. E. Church, 242d St. and White Plains Av., on Saturday at 2 P. M.

EDWARDS—On Thursday, Jan. 8, 1920, at her residence, 155 West 58th St., Elizabeth Scudder, beloved wife of James M. Edwards. Funeral services at her late residence, Saturday morning, 10:30 o'clock. Interment private.

FINLEY—George R. Finley, at Hartford, Conn., on Saturday, Jan. 3, associated with the Color Service Corporation, Inc., in liquidation.

FINLEY—George R. Finley, at Hartford, Conn., on Saturday, Jan. 3, late Manager of the Boston office of the Kalle Color & Chemical Co., Inc. (in liquidation).

FITZSIMMONS—On Jan. 7, Margaret, beloved daughter of the late Michael and Margaret Fitzsimmons. Funeral from late residence, 1,700 Albemarle Road, Flatbush, to Church of Holy Innocents, Beverly Road and 17th St., Saturday, Jan. 10, at 10 A. M. Interment Calvary via automobile.

FLETCHER—George Whitely, son of Thomas and Susanna Fletcher, on Jan. 8. Services THE FUNERAL CHURCH (Campbell Building), Broadway at 66th St. Interment and services private.

GOTTHEIL—Suddenly, on Wednesday afternoon, Jan. 7, William S. Gottheil, M. D., beloved husband of Viola Shepherd Gottheil and eldest son of the late Rabbi Gustav and Rosalie Gottheil. Funeral services at his late residence, No. 154 West 77th St., on Friday morning at 10 o'clock.

GOTTHEIL—THE MEDICAL SOCIETY OF THE COUNTY OF NEW YORK: Members are hereby notified of the death of our fellow member, Dr. William S. Gottheil, which occurred on Wednesday, Jan. 7, 1920. Dr. Gottheil has been a member of the Board of Censors since 1917. Members are requested to attend the funeral services at his late residence, 154 West 77th St., on Friday morning, Jan. 9 at 10 o'clock.
CHARLES HOWARD CHETWOOD, M.D., President.
DANIEL S. DOUGHERTY, M. D., Secretary.

GOTTHEIL—THE NEW YORK PHYSICIANS' ASSOCIATION announces the death of its former President and fellow-member, Dr. William S. Gottheil, and invites its members to attend the funeral, Friday, Jan. 9, 1920, 10 A. M., at 154 West 77th St.
S. KLEINBERG, President.
M. GROSSMAN, Secretary.

GOTTHEIL—The members of the MEDICAL BOARD OF THE LEBANON HOSPITAL are requested to attend the funeral of its late colleague, Dr. William S. Gottheil, at 154 West 77th St., Friday, Jan. 9, at 10 A. M.
(Signed) DR. S. A. BLAUNER, President.
CARL GOLDMARK, Secretary.

GOTTHEIL—William S. The SOCIETY OF THE ALUMNI OF LEBANON HOSPITAL regretfully learns of the death of its beloved associate member, Dr. William S. Gottheil, on Jan. 7, 1920. Members of the society are kindly requested to attend funeral services at 154 West 77th St., Friday, Jan. 9, at 10 A. M.
(Signed) DR. S. A. BLAUNER, President.
DR. M. H. KRAKOW, Secretary.

GOTTHEIL—Dr. William S. Members of the PHI DELTA EPSILON FRATERNITY are hereby required to attend the funeral services of our late honorary frater, at his late residence, 154 West 77th St., at 10 A. M., Jan. 9, 1920.

GRAY—On Thursday, Jan. 8, 1920, Alexander, beloved husband of Elizabeth Gray (nee Nash) and beloved father of Mrs. H. A. Budelman, Alexander and Robert L. Gray, aged 71 years. Relatives, friends, also members of Bergen Lodge, No. 47, F. and A. M., are respectfully invited to attend his funeral on Sunday, Jan. 11, at 2 P. M., from his late residence, 29 Carlton Av., Jersey City.

HANFORD—Helen E. Wilber, on Thursday, Jan. 8, 1920, wife of the late Walter Hanford, at her residence, 118 Willow St., Brooklyn. Funeral services at Christ Church, corner Clinton and Harrison Sts., Brooklyn, on Saturday, at 3:30 P. M.

HANSTEIN—At Atlantic City, N. J., on Jan. 7, 1920, Samuel, husband of Clara L. Hanstein. Relatives and friends are invited to attend the funeral services on Friday morning, at 9 o'clock, from his late residence, 108 Pacific Av., Atlantic City. Interment at Mount Sinai Cemetery, Philadelphia, on Friday at 12 o'clock.

HASTINGS—Brookes Rose, wife of Frederick Hastings, on Jan. 7. Services THE FUNERAL CHURCH, Campbell Bldg., Broadway at 66th St., Saturday, Jan. 10, at 10 A. M.

HESS—Anne Irene MacLeod Hess, beloved wife of Ralph W. Hess, at the Morristown Memorial Hospital, Morristown, N. J., Jan. 6. Interment Toronto, Ontario, Canada.

HENRY—SONS OF THE REVOLUTION IN THE STATE OF NEW YORK: With regret announcement is made of the death on Dec. 30, 1919, of Douglas Henry, a member of this society.
ROBERT OLYPHANT, President.

HOLLISTER—In Providence, R. I., Jan. 8, Hope Shepley Hollister, daughter of George L. and the late Caroline Peck Shepley. Funeral services Friday, Jan. 9, at 12 M., at her late residence, 296 Benefit St. Please omit flowers.

HOWARD—Jan. 7, 1920, Joseph B. Howard, beloved husband of Libbie Howard (nee Shay). Funeral service at his late home, 33 Perry St., on Saturday evening, 8 o'clock.

HOWARD—On Jan. 8, 1920, at New Haven, Conn., Arthur Platt Howard, son of the late Joseph Platt and Harriet Howard. Interment Woodlawn.

JOHNSON—At his home, 288 Grand St., Newburgh, N. Y., on Wednesday, Jan. 7, 1920, Daniel W. Johnson, son of the late E. S. Johnson. Funeral services will be held at his late residence on Friday evening, at 8 o'clock. Interment at convenience of the family.

KAUFMAN—Julius, beloved husband of Amalia, at his residence, 1,860 7th Av. Notice of funeral hereafter.

KENNEDY—At her residence, 466 East 139th St., Bronx, Virginia A., beloved wife of Henry A. Kennedy. Funeral services Saturday evening, 8 P. M. Interment Sunday, 11 A. M., Woodlawn Cemetery. Relatives and friends respectfully invited to attend.

KOENIG—Arthur, retired flower merchant, in his 75th year. Funeral from the New York Turn Verein, 85th St. and Lexington Av., on Sunday, Jan. 11, at 2 P. M. Remains to lie in State at St. Stoisenberger & Son's parlors, 209 East 83d St., until Sunday at 9 A. M., from where they will be taken to the New York Turn Verein. Relatives, friends, also members of the Arion Singing Society and the New York Turn Verein are invited to attend. Automobile cortege to the United States Crematory, Long Island.

KUHN—Jeanette, widow of the late Solomon Kuhn, beloved mother of Regina Kuhn Lehmann and Isidore Kuhn. Funeral services at 1 o'clock at her late residence, 421 West 114th St. Interment in New Orleans. New Orleans papers please copy.

KURZ—William, in his 78th year. Funeral from 412 Willard Av., Woodhaven, Friday, Jan. 9, at 2 P. M.

LAMB—Suddenly, on Jan. 8, 1920, at her residence, 56 Rogers Av., Brooklyn, Mary J., wife of the late Edward Lamb, mother of Mrs. Henrietta Lamb Blockwell, grandmother of Walker A. and Mabel M. Blockwell. Private funeral service.

LEONARD—Bartholomew Edward, aged 78 years, Jan. 7, 1920, at his home, 73 East 124 St. Funeral mass at Church of St. Ignatius Loyola, 84th St. and Park Av., Saturday, Jan. 10, at 10 o'clock.

LEVY—William, Lancaster, Pa., dearly beloved husband of Lena and father of Mortimer G. and Mrs. Hattie Schultz and brother of Hannah, Louis and Ben Levy. Notice of funeral hereafter.

LINDSAY—At East Orange, N. J., Wednesday, Jan. 7, 1920, William Snyder Lindsay, husband of Helen Macklanen and son of Emma L. and the late Alfred Lindsay, in his 41st year. Services at the private funeral chapel of E. N. French, 342 Main St., East Orange, on Saturday afternoon, at 2:30 o'clock.

McKIBBIN—VETERANS OF THE SEVENTH REGIMENT, N. G., N. Y. Announcement is made, with deep regret, of the death, on the 5th inst., of Brevet Brig. Gen. Gilbert H. McKibbin (3d Company).
WILLARD C. FISK, President.

McLEAN—At his residence, 907 5th Av., on Wednesday, Jan. 7, 1920, James McLean, in his 78th year. Funeral at the Church of the Incarnation, Madison Av. and 35th St., on Friday morning at 10 o'clock. Interment private at convenience of family. It is requested that no flowers be sent. London papers please copy.

McLEAN—THE SAINT ANDREW'S SOCIETY OF THE STATE OF NEW YORK announces with deep regret the death of its former Vice President, James McLean, on Jan. 7, 1920, and requests its members to attend his funeral services at the Church of the Incarnation, Madison Av. and 35th St., on Friday morning at 10 o'clock.
ALEXANDER C. HUMPHREYS, Pres.
HENRY NOIR, Secretary.

MILLER—On Jan. 8, 1920, at 157 East 81st St., Margery Lawrence Miller, beloved wife of Robert M. Miller, and daughter of the late Augustine N. Lawrence. Funeral services on Friday, Jan. 9, at 2 P. M. Services and interment private.

NEWCOMB—On Tuesday, Dec. 30, Anna, daughter of David and Sarah J. Newcomb. Interment at Norwalk, Conn.

NIELSEN—Mrs. Gertrude Nielsen, Mr. and Mrs. Harry Nielsen, Miss Jane Nielsen and Mrs. Elizabeth Mangold have the deep regret to announce the sudden and untimely death of their beloved husband and brother, W. H. Nielsen. Services will be held at J. Winterbottom & Sons Co. Chapel, 75 West 47th St., Jan. 9 at 2 P. M.

O'NEIL—May (nee Kuns), at her residence, 3,334 Webster Av., on Thursday, Jan. 8, 1920. Notice of funeral later.

OPPENHEIM—Mark. On Thursday, Jan. 8, Mark, beloved husband of Sarah and dear father of Sonia and son of Malka and the late Isaac Oppenheim, brother of Samuel Louis, Mrs. Rachel L. Pearl, Elizabeth Goldstein, Ernestine O. Kronsen, in his 57th year. Funeral services Friday, Jan. 9, at 1 P. M., at his late residence, 530 West 157th St. Interment Union Fields. Chicago, Pittsburgh, Wilkes-Barre, and Montreal, Canada, papers please copy. Omit flowers.

OPPENHEIM—GRAND LODGE, U. O. T. S.: Sisters are requested to attend funeral of Mr. Mark Oppenheim, husband of Worthy Sister Sarah Oppenheim, from 530 West 157th St., Friday, Jan. 9, at 1 o'clock.
L. SCHWARZKOPF, Grand President.
BIANCA B. ROBITSCHER, Grand Sec'y.

PENFIELD—On Jan. 7, at his residence, 296 Manhattan Av., Dr. Smith Newell Penfield, husband of Sarah Hoyt. Funeral service at the Church of the Strangers, 309 West 57th St., on Saturday, Jan. 10, at 3:30 P. M. Interment in Oberlin, Ohio.

PINK—Jan. 8, Bella, beloved daughter of Jane and the late Theodore and devoted sister of Frank, Jack, Sidney, Clara Fischel, Dora Strasser, Martha Wolfe, May Kuns, and Florence Greenfeld. Relatives and friends are invited to attend funeral from the Saul A. Rothschild Funeral Home, 150 West 120th St., Sunday, Jan. 11, 2 P. M.

PLANTE—Suddenly, on Jan. 7, Joseph D. Plante, beloved father of AAna B. Plante. Funeral from his late residence, 66 Post Av., Saturday, Jan. 10, 9:30 A. M., thence to Church of the Good Shepherd, 207th St. and Broadway, where a requiem mass will be celebrated. Interment St. Raymond Cemetery.

POWELSON—On Jan. 8, 1920, William E., son of the late Benjamin F. Powelson and his wife, Lucilia Rose, and brother of Mrs. Harriet P. Salter, in his 72d year. Funeral from his late residence, 1 West 69th St., Jan. 10, at 2 P. M.

RENSHAW—Suddenly of pneumonia, at New York, Jan. 4, in his 24th year, Howard Price Renshaw, husband of Lilla B. Gilbert and son of Alfred H. Renshaw and the late Lucy Jennings Price. Funeral services at St. John's Church, Troy, N. Y., at 2 o'clock, Sunday, Jan. 11, 1920.

RICH—Suddenly, at Useppa Island, Florida, Wednesday, Jan. 7, 1920, in his 76th year, Clayton E. Rich of Montclair, N. J. Notice of funeral hereafter.

ROBINSON—On Jan. 8, Nancy Marie (Minnie). Funeral private at convenience of family.

ROON—On Jan. 6, Rebecca E. Lynch, beloved wife of James F. Roon. Funeral from her late residence, 7 St. Luke's Place, Friday, Jan. 9, at 10 A. M., to St. Joseph's Church, Washington Place and 6th Av. Interment Calvary.

ROSENBAUM—On Wednesday, Jan. 7, in her 72d year, Emma Rosenbaum, dearly beloved mother of Mrs. Jennie Frank and Mrs. Hilda Frank. Funeral services at her late residence, 538 West 124th St., Friday, Jan. 9, at 9 A. M. Funeral strictly private. New Orleans papers please copy.

SCHMID—On Wednesday, Jan. 7, 1920, Louise Schmid, beloved mother of Maria L. Seifert. Funeral services Friday, 8 P. M., at her late residence, 288 East 157th St. Interment Woodlawn Saturday, 10 A. M.

SCOFIELD—Suddenly, of pneumonia, George Starr Scofield, husband of Sara Younge and son of Julia Heyer and the late George Starr Scofield. Funeral services at his late residence, 120 Vanderbilt Av., Clifton, Staten Island, on Friday, Jan. 9, 2:30 P. M. Interment private.

SECORD—William Kelsey, beloved husband of Sarah Secord. Funeral services Saturday evening, Jan. 10, 1920, at 8 o'clock at his late residence, 1,270 Plympton Av., Bronx. Funeral Sunday morning, private. Interment Cypress Hills Cemetery. Auto cortege.

SEEHUSEN—At Hudson, N. Y., on Jan. 7, Ernest H. Seehusen, Superintendent of Veteran Volunteer Firemen's Home. Mr. Seehusen formerly was a resident of West New Brighton, S. I. Funeral services at the Dutch Reformed Church, Port Richmond, S. I., Saturday, Jan. 10, at 2:30 P. M. Interment private.

SEELIG—Moritz, dearly beloved husband of Anna and devoted father of Jessie Rosenzweig, Bertha Moskowitz, Bernard Seelig, Lena Olsson and Fannie Rosenbaum. Funeral services from his late residence, 783 St. Nicholas Av., Sunday, Jan. 11, at 1:30 P. M.

SILVER—Alexander Mark, on Jan. 8, in his 78th year, beloved father of Samuel and Morse Silver, Mrs. Philip B. Jacoby and Mrs. H. M. Horwitz of Chicago. Services THE FUNERAL CHURCH (Campbell Building), Broadway at 66th St., on Sunday, Jan. 11, at 11 A. M.

SPIVEY—At Belleville, N. J., Jan. 7, 1920, Mary Elizabeth, wife of Thomas H. Spivey. Funeral services at Greenwich Presbyterian Church, 13th St., near 6th Av., Jan. 10, at 1:30 P. M. Interment private. Kindly omit flowers.

STARKE—George Dusenbury, beloved son of George G. Starke and Pauline Dusenbury Starke. Funeral private.

TEICHMAN—Estella, beloved wife of Paul Teichman and mother of Elsie Goldberger, Alfred R. and Herbert Teichman. Thursday, Jan. 8, 1920. Funeral services at her late residence, 908 Manhattan Av., Greenpoint, Sunday, Jan. 11, at 10 A. M. Interment Washington Cemetery.

VICKERS—On Jan. 8, 1920, Lot Vickers, Past Grand President Sons of St. George, State of N. Y. Remains at Walter B. Williams's Funeral Parlors, 231 West 121st St. Notice of funeral hereafter.

WHITE—Thomas, on Jan. 8, at his residence, 966 Anderson Av. (High Bridge), beloved father of Mrs. Stella Wood. Lying in state at THE FUNERAL CHURCH (Campbell Building), Broadway at 66th St., on Friday, Jan. 9. Interment at Binghamton, N. Y.

WHITTLESEY—At Montclair, N. J., Jan. 8, 1920, Ella Marion, wife of the late Mills Whittlesey. Funeral services at First Congregational Church, Montclair, N. J., Saturday afternoon at 3:30 o'clock.

WHITTREDGE—Euphemia Foot, wife of the late Worthington Whittredge, suddenly, in her 82d year, at Camden, S. C., on Jan. 8. Notice of funeral hereafter.

WILCOX—At Englewood Hospital, New Jersey, on Jan. 7, Morrison E., husband of Catherine Wilcox, in his 51st year. Funeral services at his late residence, Closter, New Jersey, on Saturday, Jan. 10, at 2:30 P. M.

WILLIAMS—Suddenly, of pneumonia, Jan. 7, 1920, at Pawling, N. Y., where he was visiting, Howard Hoar, son of Mary H. and the late Charles W. Williams of Mechanicsburg, Ohio, and brother of Charles R. Williams of New York. Funeral at Mechanicsburg, Ohio.

WILMERDING—At her residence, 130 West 57th St., on Jan. 7, Joanna M. Wilmerding, daughter of the late George G. and Cornelia Lawrance Wilmerding. Funeral private. Kindly omit flowers.

ZURLA—Teresa, widow of Camillo, passed away in her sleep, Jan. 6, at 151 East 33d St., in the 69th year of her age. Beloved mother of Joseph P., Nicholas L., Camillo Zurla, and Mary F. Bresciani. Solemn high mass of requiem will be said at the Sacred Heart Church, 315 East 33d St., Saturday morning, 10 o'clock.

ZWILLING—Lena, of 997 2d Av., beloved wife of Elias and dear mother of Isadore, William, Amelia and Henrietta. Services at Meyers' Funeral Parlor, 238 Lenox Av., Friday, 10 A. M. St. Louis papers please copy.

In Memoriam.

HOPPER—Caroline, Jan. 9, 1917. "I thank my God upon every remembrance of thee."

RUDERFER—In loving memory of my dear wife and our darling mother, Lillian Ruderfer (nee Josephson), who passed away Jan. 9, 1919.
MAX RUDERFER AND CHILDREN.

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ADVERTISEMENT.

Consolation in Beauty
By DR. BERTHOLD A. BAER.

Sevres, a town in Northern France, owes its celebrity to the porcelain factory established there in 1756.

The forms of the Sevres porcelains are exceedingly varied.

Owing to the want of plasticity in the paste, pieces were made in molds of plaster of paris and these united together with metal screws or mounted in bands with chaste ormolu. The decorative pieces, such as vases, candelabra, jardinieres, etc., were made in a sumptuous fashion by covering the greater part of the piece with a ground of rich enamel colors, reserving only panels in white on which delicate miniature-like decorations of the most varied kind were subsequently printed and fired.

The introduction of hard paste porcelain rendered the manufacture of large vases and other pieces possible; and after 1780 we find the manufactory at Sevres engaged in the production of enormous vases five and six feet in height, a manufacture which has been continued there to this day.

It is doubtful whether even the prices paid for paintings by old masters have advanced so rapidly as those paid for the Sevres porcelain of the best period.

It might interest you to know that a beautiful specimen of Sevres porcelain has been purchased by Mr. Frank E. Campbell for The Funeral Church, Broadway at 66th street. You are invited to call and see it, together with the many objects of art which make The Funeral Church and the Campbell Building the most beautiful and most unique institution of its kind in the world.

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"Florette" Pearl Necklaces
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At Less Than Half Price

These exquisite "Florette" Pearl necklaces have been made up from the remaining unstrung pearls which it was impossible to string during the great Christmas sale. To those who were unable to take advantage of the first sale this final offering is certainly an opportunity of opportunities.

These prices will be in effect only until the following quantities are depleted

135 Necklaces, Regularly $55.00 Now $24.50
61 Necklaces, Regularly $68.50 Now $32.50
85 Necklaces, Regularly $75.00 Now $36.00
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"Advertising based on knowledge that benefits the consumer"

AUGUST HERRMANN RESIGNS AS CHAIRMAN OF THE NATIONAL BASEBALL COMMISSION

HERRMANN RESIGNS HIS CHAIRMANSHIP

Head of Baseball's Supreme Court Wants Action Taken as Soon as Possible.

SURPRISES HIS ASSOCIATES

Annual Report to Johnson and Heydler Had Led Them to Expect He Would Defer Decision.

CINCINNATI, Jan. 8.—August Herrmann, for more than sixteen years Chairman of the National Baseball Commission, has resigned. His resignation, which was presented at the annual meeting of the commission here today, is to take effect at the earliest possible date, not later than the joint meeting of the National and American Leagues, called for Feb. 11 in Chicago.

The announcement of Herrmann's action was made in a written communication to B. B. Johnson, President of the American League, and John A. Heydler, President of the National League, who, with Herrmann, compose the commission. Herrmann in his statement said he could not serve as head of the body after the joint meeting of the two major leagues.

Nothing was given out at the close of the executive meeting to indicate what prompted Herrmann to tender his resignation at this time. It had been reported that Heydler had been instructed by National League club owners not to vote for the re-election of Herrmann, but Johnson was known to be friendly to him and to desire that he continue at the head of the commission.

The commission issued the following statement, submitted by Herrmann:

Messrs. B. B. Johnson and John A. Heydler, Members National Commission.

Gentlemen—Supplemental to my annual report submitted this morning, which has been approved, I desire now to notify you that I tender my resignation as Chairman of the National Commission, the same to take effect at as early a period as possible, but with the distinct understanding that I cannot serve you any longer, after the joint meeting of the National and American Leagues, which it has been agreed to this morning should be held in Chicago on Feb. 11.

Respectfully,
AUGUST HERRMANN,
Chairman.

Secretary-Treasurer John E. Bruce of Cincinnati stated that if Herrmann's resignation was accepted he also would resign.

Surprise to His Associates.

The action by Herrmann undoubtedly came as a big surprise to his associates on the commission, and certainly to baseball authorities who were attracted to Cincinnati by the meeting. This was because in his annual report submitted earlier in the day, and which was approved by the other members, Herrmann strongly advised against making any change or reorganization of the commission at this time. He based this view upon the fact that the club owners were not agreed on what should be done, and because a United States Court decision in the Baltimore Federal League club suit had held the commission illegal.

Outside of minor cases the commission confined itself to a discussion of alleged baseball gambling. In this connection it was said that these charges would be followed up in a thorough manner and thrashed out to the satisfaction of the baseball public.

Presidents Heydler and Johnson of the National and American Leagues have called for the joint meeting of the two leagues to be held in Chicago on Feb. 11. The leagues will hold separate meetings in Chicago on Feb. 10.

Herrmann in his annual report, which he read at the meeting, referred to the fact that a year ago he advised deferring election of a Chairman until the club owners were agreed on the question of a one-man commission or a three-member board, as at present. Herrmann said:

Advocates Deferred Election.

"Understanding that no definite conclusions with respect to this matter have been reached either by the two leagues or the committees representing them, it must be apparent that there should not be any election of officers at this time. In making this statement, I want it understood that it is not done with a view on my part to holding on to the office; on the contrary, I believe that the question in controversy should be taken up by the committees already appointed for this purpose, the two leagues as well as yourselves, for adjustment at the earliest possible period; and, having in mind that there will probably be a joint conference between the members of the two major leagues within a very few weeks, that the matter should be definitely determined either previous thereto or at that time.

"In the National League one club owner at least is again advocating the appointment of a one-man commission, notwithstanding that a proposition of this kind was decisively defeated by the two major leagues at their joint conference last January. The question of compensation and tenure of office in the appointment of a new Chairman must also be given proper consideration. None of these matters, however, should cause any prolonged delay. All of them, in my judgment, could be settled at one meeting of all of the interested parties, which, as I have already stated, should be had at as early a date as possible.

"In the meantime, if my colleagues are of the opinion that the commission should operate temporarily without a Chairman, I will be glad to tender my resignation immediately."

Herrmann in his report advised that no action be taken at this time toward entering into a new agreement with the minor leagues.

The championship season in the American League will open on Wednesday, April 14, the date already chosen by the National League. The old schedule of 154 games will be played in each league, the season closing on Sunday, Oct. 3.

This was announced by President Johnson before he, with President Heydler, left Cincinnati tonight for Chicago. On Saturday the two officials will leave for Louisiana, where they will combine the duties of schedule-making with the pleasure of bear hunting.

STARS SPEAK AT C. C. N. Y.

Edwards, Thorp and Moore Laud Campaign for Football Fund.

Enthusiasm for football at the College of the City of New York reached its zenith yesterday at the mass meeting of undergraduates held in the Great Hall at which "Big Bill" Edwards, Princeton's football hero of '99; Billy Moore, another Princetonian, and Tom Thorp, former Columbia star, spoke in behalf of the campaign to raise $50,000 for a permanent football fund. All the speakers were roundly cheered and every reference to football was wildly applauded. The week's drive among the undergraduates for $8,000 ends today, and the Executive Committee feels certain that the comparatively small quota will be oversubscribed overwhelmingly.

Tom Thorp said that Columbia was willing to help City College in any way it could. The Blue and White football schedule, he said, would always be open for a game with the Lavender team. Thorp declared that if a college could produce as good a basket ball team as C. C. N. Y., there was no reason why it could not produce an equally good football team.

Certificates of student council insignias, the highest student awards, were presented by President Sidney E. Mezes to Francis E. Faragoh, Robert Sugarman, Arthur Taft, Sidney Goodfriend and Sidney Bloom. As a mark of the students' particular esteem, the insignia was also awarded to Prof. Charles A. Downer.

TO BOOST YANKS' VISIT.

Jacksonville Will Advertise Spring Trip Like Circus.

The Yankees, with Babe Ruth as the headline attraction, are going to be billed through Florida like a circus. The Jacksonville Tourist and Convention Bureau has taken the Spring visit of the Yankees and Dodgers in hand and will launch an extensive advertising campaign to bring visitors to the city during the time that the two ball clubs are training there.

The bureau is going to put the Yankees' training camp, at West Side Park, and the Dodgers' camp, Sally League Park, in fine shape for the visitors, and a series of seven games between the clubs has already been arranged. The Rotary Club of Jacksonville is also taking a hand in the campaign to boost the visit of the ball clubs, and Jacksonville will enjoy several holidays during the training season.

On the joint tour north the Yankees and Dodgers will play five games, and after they arrive in New York will play three games at Ebbets Field just before the opening of the championship season.

Babe Ruth of the Yankees and Buck Weaver of the White Sox had a golf driving contest on a links near San Francisco recently, and Weaver, after outdriving the home-run slugger, says that he has a more dangerous swing than the world's champion clouter.

One of Ruth's drives sailed 340 yards, and then Weaver came up to the tee and sent the little ball 370 yards. Both drives were astonishing, if true.

Pat Moran, manager of the world's champion Cincinnati Reds, says he isn't afraid of the Giants next season, and remarks that the only club which has him worrying is the St. Louis outfit. "If we have a surprise party anywhere next summer," says Pat, "I think it will be from the Cardinals. If that crowd ever wakes up, it will make a lot of trouble. I can pretty near tell, in advance, what the Giants and Cubs are likely to do. I can judge about what style of ball Pittsburgh and Boston will put up and it's never much of a job to guess the Philadelphia or Brooklyn game. But if that St. Louis gang is ever headed the right way, it will upset a lot of dope and ruin the form players."

Jim Thorpe, formerly of the Giants, has balked at his latest berth in Akron, O., where he was sent by the Boston Braves. Thorpe doesn't think he is bad enough for the minors just yet. He is trying to catch on with the Cincinnati Reds with whom he played for a time under Manager Christy Mathewson, and will try to get a job as pinch hitter.

The latest Heinie Zimmerman rumor is that the Giants' third baseman will not consent to be traded by Manager McGraw but will play with the semi-professional team at Franklin, Pa., which is trying to round up a number of disgruntled major league players.

Benny Kauff was a visitor at the Giants' offices yesterday and says he will be glad when the call comes to start for San Antonio. Benny was somewhat disappointed with his showing last Summer and is confident that he will hit much harder during the coming season. Kauff says that if he doesn't hit harder than he did last season he will retire from the game.

ROBINS SELL TWO PLAYERS.

Hickman and Malone Released to Toledo of American Association.

The Brooklyn Baseball Club has released Outfielder Jimmy Hickman and Infielder Lewis Malone to Roger Bresnahan's Toledo club of the American Association, according to announcement made yesterday by Charles H. Ebbets, President of the club.

Hickman has been with the Dodgers several seasons and was used largely for utility purposes, his batting not being heavy enough to obtain a regular berth for him. Malone joined the Robins last Spring. He was obtained from the St. Paul club of the American Association, and played third base early in the year. He fielded cleverly, but did not perform up to big league standards with his bat, and, when Chuck Ward joined the team, after being released from the army, Malone was retired to the bench.

WIDENER SUCCEEDS MILLER

Is Made Member of Board of Stewards at Jockey Club Meeting.

At the annual meetings of the Jockey Club and the Stewards of the Jockey Club held at their offices yesterday, Joseph E. Widener, the Philadelphia sportsman and owner of many fine thoroughbreds, was elected a member of the Board of Stewards to fill the vacancy created by the recent death of Andrew Miller. Subsequently, Mr. Widener was named on the license committee to act with F. R. Hitchcock and H. K. Knapp.

The meeting of the Jockey Club was attended by August Belmont, Col. Edward B. Cassatt, John E. Cowdin, E. Ambrose Clark, Robert L. Gerry, F. G. Griswold, S. S. Howland, H. K. Knapp, A. H. Morris, H. T. Oxnard, John Sanford, F. K. Sturgis, George D. Widener, Joseph E. Widener, R. T. Wilson, Jr., and William Woodward. Resolutions were adopted on the deaths of Andrew Miller, for years a member of the Jockey Club, and Ralph J. Preston, also a member of the club. August Belmont, F. K. Sturgis, John Sanford and R. T. Wilson, Jr., were re-elected stewards of the Jockey Club, Mr. Belmont later being re-elected Chairman of that body.

Acting on the report of the Stewards for the Autumn meeting at Empire City, Lawrence Fay was ruled off the turf and the license of Trainer G. H. Morton was revoked. Lawrence Fay, a chauffeur, was the owner of a horse called Scotch Verdict which scored a ridiculously easy victory over a fairly good field at Empire City, winning by nearly a city block. That was the first and last time that Scotch Verdict ran under the colors of Fay, but on that occasion he paid 15 to 1 to those who had backed him, the supporters being mostly friends of the owner. It was said after the race, when the further entries of the horse were refused, that Scotch Verdict had been "overstimulated." An amendment to the rules was offered which would prohibit trainers starting horses with toe calks on the plates, but no action was taken on it.

HOPPER TO CAPTAIN PENN.

Is Elected to Lead Red and Blue Eleven Next Season.

Special to The New York Times.

PHILADELPHIA, Jan. 8.—Robert (Bud) Hopper, an end on the University of Pennsylvania football team for the past two seasons, today was chosen team leader for next season by the twenty-five wearers of the red and blue who won their letters this year.

Simultaneously the players, by petition, unanimously approved the re-engagement of Coach Robert C. Folwell.

Hopper himself spoke fervently in praise of Coach Folwell. In view of Hopper's stand in the matter, along with that of his teammates, the selection of any other than Folwell for coach of next year's Penn eleven would be without precedent.

COLGATE BEATS BUCKNELL.

Hamiltonians Win Decisive Basket Ball Victory, 56 to 38.

Special to The New York Times.

HAMILTON, N. Y., Jan. 8.—Colgate continued her successes on the basketball floor tonight by a victory over Bucknell by a score of 56 to 38. Neither team could get the advantage until the middle of the second half, when Colgate opened up overwhelming offensive tactics. Bucknell was unable to score in the face of Colgate's rally.

Giants Sign College Shortstop.

BOSTON, Jan. 8.—It was announced here tonight that "Al" J. White of Framingham, former shortstop on the Catholic University nine, had signed a contract with the New York National League Baseball Club.

KEEP YOUR HEALTH.

It is easier to keep well than to regain health. Keep in good condition by proper exercises under the right direction. Professor McGovern, at his beautifully equipped gymnasium, will show you in a couple of hours a week how to retain your health. 5 West 66th Street. Telephone Columbus 2808-9100.—Advt.

MADGE F. CAPTURES THIRD RACE IN ROW

Fleet Filly Scores Easy Victory in Joan of Arc Handicap at New Orleans.

NEW ORLEANS, La., Jan. 8.—The Ogden Stable's Madge F., which seems now to have reached the top of her form after having been a disappointment in a number of her races during the Kentucky season, found the muddy track to her liking here today and scored her third successive victory. This fleet daughter of Voorhees fairly ran off with the Joan of Arc Handicap, at a mile, for fillies and mares, winning by three lengths from Mistress Polly, which saved the place by the same margin from Big Idea.

It was a popular victory for a good-sized crowd that braved the inclement weather to attend the sport. Madge F. was heavily supported and went to the post an 11 to 10 favorite in the field of five starters, and there was some cheering for her when she galloped over the finish line an easy winner. This largely saved the day for the players, who have found form somewhat upset since the track became muddy. With this victory the favorites managed to share honors fairly well with the outsiders.

Jockey Robinson rushed Madge F. to the front right after the start and, going around the first turn, began to move away from the others. The pacemaker seemed to be at home in the going, while some of the others, notably Ballet Dancer 2d could do little in the mud. Madge F. stepped away to a four-length lead in the back stretch. Big Idea tried to follow the pace but gave it up on entering the stretch and dropped back so quickly that Mistress Polly was able to come up and take the place after being very badly outrun in the early stages of the race. Robinson eased up on the winner in the last sixteenth and won as he pleased. Tailor Maid, which ran one good race at Jefferson Park, did not run to form today and appeared to suffer from a weak ride by Jockey Stack. She was in third position for a considerable part of the race but began to drop back at the far turn and trailed in a very bad fourth with only Ballet Dancer 2d to take her mud.

Cobalt Lass Shows Form.

Another good mud runner developed in Cobalt Lass, which was making her first start here and which scored very easily over the six-furlong route from Discussion, Jago and Bon Tromp, leading to the wire with five lengths to spare. Cobalt Lass had improved considerably since she was last seen in action at Bowie but went to the post at 4 to 1 while Discussion was made the choice at 11 to 10.

Jago set the early pace and was two lengths in front on reaching the turn, but there he began to tire and Cobalt Lass moved up with a rush, caught the leader and drew away with ridiculous ease. Discussion was hard ridden all the way and was in a contending position from the start but was not good enough when it came to the finish. Robinson rode him hard in the stretch and saved second by three lengths.

There was a surprise in the three-year-old event at five and a half furlongs which was second on the card, when Anticipate ran away from a bunch of good sprinters to take the race by two lengths. The winner paid 6 to 1, while Luke's Pet, which had been made the choice at 6 to 5, failed to get in the money. Who Cares was second a neck in front of Phantom Fair, while the latter beat the favorite by four lengths for third position. Anticipate was rushed to the front as the barrier went up and was soon clear of his field. Luke's Pet was knocked back right after the start but was not so badly interfered with that it seriously hurt her chances. She was soon clear but, after making up some ground, failed to show her usual speed and made a rather indifferent finish. Who Cares was always close up but was hard pressed by Phantom Fair in the final sixteenth and had to be hustled to hold second.

Thursday Nighter Scores.

The day started with the victory of a favorite over the mile and a sixteenth route when Thursday Nighter won a very close decision over Pulaski after being a 3 to 2 choice. The winner moved into a long lead right after the start and drew away so rapidly that he seemed to have the race all to himself when in the back stretch. He was five lengths in front at one time, but turning into the stretch he began to tire and Pulaski moved up with a rush. It appeared for a second as though Thursday Nighter was beaten coming through the stretch but he held on gamely, and under a punishing drive by Coltiletti, he managed to get his nose over just in time to nod first at the judges. Pulaski took the place by five lengths from Medusa.

The summaries:

FIRST RACE—Purse $700; for four-year-olds and upward; claiming; one mile and a sixteenth. Thursday Nighter, 104 pounds (Coltiletti), 3 to 2, 1 to 2, and 1 to 4, first; Pulaski, 109 (Mooney), 10 to 1, 4 to 1, and 6 to 5, second; Medusa, 104 (Thurber), 5 to 1, 8 to 5, and 1 to 2, third. Time—1:53 2-5. Baby Sister, Lucius, Arbitrator, and Handfull also ran.

SECOND RACE—For three-year-olds; claiming; purse $700; five and a half furlongs. Anticipate, 106 pounds (Robinson), 6 to 1, 2 to 1, and 4 to 5, first; Who Cares, 111 (Glass), 7 to 2, 6 to 5, and 2 to 5, second; Phantom Fair, 106 (Pierce), 7 to 1, 5 to 2, and even, third. Time—1:10 4-5. Pokey Jane, Heavy Weapon, Copyright, Satana, Pueblo, and Luke's Pet also ran.

THIRD RACE—For three-year-olds and upward; claiming; handicap; purse $800; six furlongs. Cobalt Lass, 104 (Wida), 4 to 1, even, and out, first; Discussion, 112 (Robinson), 13 to 10, 2 to 5, and out, second; Jago, 110 (J. Howard), 16 to 5, 8 to 5, and out, third. Time—1:17 1-5. Bon Tromp also ran.

FOURTH RACE—Joan of Arc Handicap; for three-year-olds and upward; fillies and mares; purse $1,000; one mile. Madge F., 110 pounds (Robinson), 11 to 10, 2 to 5, and out, first; Mistress Polly, 106 (Coltiletti), 5 to 1, 8 to 5, and 1 to 5, second; Big Idea, 92 (Wida), 12 to 1, 3 to 1, and 6 to 5, third. Time—1:46 1-5. Tailor Maid and Ballet Dancer II., also ran.

FIFTH RACE—Purse $800; claiming; three-year-olds; one mile. Fleer, 97 pounds (Coltiletti), 9 to 2, 3 to 5, and 4 to 5, first; Red Domino, 100 (Pierce), 12 to 1, 5 to 1, and 5 to 2, second; Sedgegrass, 95 (Wida), 5 to 1, 2 to 1, and even, third. Time—1:47 4-5. Bess Wing, Nellie Witwer, Battle Mountain, Watersmeet, Indiscretion, Pindar, Midia, Gadling, Richard V., and Nenah also ran.

SIXTH RACE—For four-year-olds and upward; claiming; purse $700; one mile and a sixteenth. Goldcrest Boy, 109 pounds (Walls), 13 to 5, even, and 2 to 5, first; Dioscoride, 109 (Kelsey), 8 to 1, 2 to 1, and even, second; Toddler, 102 (Pierce), 4 to 1, 7 to 5, and 3 to 5, third. Time—1:55. Hemlock, Aztec, and Counterbalance also ran.

SEVENTH RACE—Four-year-olds and upward; claiming; purse $700; one mile and a sixteenth. Tanlac, 104 pounds (Wida), 7 to 2, 6 to 5, and 3 to 5, first; King Neptune, 107 (Coltiletti), 7 to 5, 1 to 2, and 1 to 5, second; Keziah, 104 (Erickson), 12 to 1, 5 to 1, and 2 to 1, third. Time—1:54 3-5. Marshon, Paul Connelly, Bombast, and George Muehlbach also ran. Weather raining; track fast.

HUNTS ASSOCIATION MEETS.

Four Directors Are Elected to Serve Three-Year Term.

The United Hunts and Racing Association held its annual meeting at the offices of the association yesterday and elected four Directors to serve for three years. The men selected were W. R. Coe, F. S. Von Stade, Frank J. Bryan and Henry W. Sage. Only routine business was taken up.

A meeting of the new Board of Directors will be held early next week, to elect officers and discuss plans for the future.

Risberg Retires from Baseball.

SAN FRANCISCO, Jan. 8.—Charles "Swede" Risberg, shortstop of the Chicago American League Baseball Club, announced today that he had retired from baseball and would open a restaurant here. He expressed dissatisfaction with major league salaries.

LONG SHOT WINS SPRINT.

Prince Direct Pays 12 to 1 to Backers at Havana.

HAVANA, Cuba, Jan. 8.—H. C. Smith's Prince Direct proved a big surprise when he got up in the last stride to win the second event at the Oriental Park track today. He was the longest price winner of the afternoon, paying 12 to 1 in the books while in the mutuels he paid $41.40 for a $2 ticket. His victory was somewhat of form reversal as in his previous races he was beaten off.

Prince Direct ran a splendid race today. Being off none too well he had to overcome some early interference, but gradually wore down the leader and won. Assumption was second, a length and a half in front of Mike Dixon.

The summaries:

olds and upward; claiming; six furlongs. Manganese, 105 pounds (Carmody), 7 to 2, 6 to 5, and 3 to 5, first; Stelcliff, 105 (Chiavetta), 4 to 1, 3 to 5, and 4 to 5, second; Leoti Fay, 105 (Merimee), 5 to 1, 3 to 1, and 8 to 5, third. Time—1:12 3-5. Cuba, Acclamation, Piyanna, Herder, and Quin also ran.

SECOND RACE—Purse $600; for three-year-olds and upward; claiming; six furlongs. Prince Direct, 102 pounds (Archambault), 12 to 1, 5 to 1, and 5 to 2, first; Assumption, 102 (Fator), 8 to 5, 7 to 10, and 1 to 3, second; Mike Dixon, 106 (Morrissey), 5 to 1, 2 to 1, and even, third. Time—1:12 3-5. Hatrack, The Gleamer, Lady Langden, Colonel Harrison, and White Crown also ran.

THIRD RACE—Purse $600; for three-year-olds and upward; claiming; six furlongs. High Gear, 102 (Mangan), 6 to 5, 1 to 2, and 1 to 4, first; Harlock, 114 (Corey), 3 to 1, 3 to 1, and 8 to 5, second; Golden Chance, 105 (Carmody), 4 to 1, 8 to 5, and 4 to 5, third. Time—1:11. Assign, Sky Man, May Maulsby, Marty Lou, and Ed Garrison also ran.

FOURTH RACE—Purse $600; for three-year-olds; claiming; five and a half furlongs. Northern Belle, 101 pounds (Carmody), 3 to 1, 6 to 5, and 3 to 5, first; Ravensea, 105 (Pickens), 4 to 1, 8 to 5, and 4 to 5, second; Old Red, 100 (H. Garner), 3 to 1, 6 to 5, and 3 to 5, third. Time—1:08 1-5. Colonel Lillard, Annabelle, Hello Pardner, Orleans Girl, and Polar Cub also ran.

FIFTH RACE—Purse $600; for four-year-olds and upward; claiming; one mile and a sixteenth. Solid Rock 105 pounds (Murray), 1 to 2, 1 to 4, and 1 to 8, first; Fountain Fay, 114 (McCann), 7 to 2, even, and 1 to 2, second; Hands Off, 114 (Crump), 5 to 1, 2 to 1, and 7 to 10, third. Time—1:46 3-5. Terrible Miss, Fairly, and Candle Light also ran.

SIXTH RACE—Purse $700; for four-year-olds and upward; claiming; one mile and fifty yards. Riverside, 100 pounds (Carmody), 2 to 1, 4 to 5, and 2 to 5, first; Dick Williams, 106 (Chiavetta), 5 to 2, even, and 1 to 2, second; Berlin, 110 (Mountain), 7 to 2, 6 to 5, and 3 to 5, third. Time—1:41 4-5. Grace, Wild Thyme, Hocnir, and Don Thrush also ran. Weather clear; track fast.

HAVANA ENTRIES.

FIRST RACE—Purse $600, for two-year-olds; one-quarter mile. Dorothy 109 pounds, Wishing 109, Bertha Mimi 109, Jean Corey 109, Little Pointer 109, *Maricosa 109, Mambi 112, Whis 112, Bloomington 112, Fiction 114.

SECOND RACE—Claiming, purse $600, for three-year-olds and upward; five and a half furlongs. *Little One 84 pounds, Anxiety 95, Unwise Child 97, *Lackrose 98, *Prince Direct 104, James G. 106, Cafeteria 107, Rameau 112, Quinn 113.

THIRD RACE—Claiming, purse $600, for three-year-olds and upward; five and a half furlongs. He's a Bear 96 pounds, Blondel 102, *Baby Bonds 102, *Bars and Stars 102, Buster Clark 109, Shoddy 112, Rhadames 113, Litholick 113.

FOURTH RACE—Purse $600, claiming, for three-year-olds; five and a half furlongs. Snowhill 99 pounds, *First Consul 102, Harriet 102, Hush 106, Queen Gaffney 106, Perfect Lady 109, Spectacular Girl 109, Bardera 109.

FIFTH RACE—The Costa Rica Handicap, for three-year-olds and upward, purse $800; mile. Iolite 97 pounds, Freemantle 98, Diversion 105, Buford 107, Walnut Hall 110.

SIXTH RACE—For four-year-olds and upward, claiming, purse $600; mile and fifty yards. *Guidepost 103 pounds, *Solid Rock 105, War Tax 106, *Lady Jane Grey 106, *Twenty-seven 111, Galaway 113, Jellison 113.

*Apprentice allowance claimed.

Weather clear; track fast.

NEW ORLEANS ENTRIES.

FIRST RACE—Purse, $700; claiming; for two-year-old maidens; three furlongs: *Repeat 102 pounds, *Joe Goodman 105, Scotty 110, No Fooling 113, Runimic 117.

SECOND RACE—Purse $700; claiming; for three-year-olds and upward; mile and seventy yards: Orchid King 110 pounds, Frank Mattox 108, General Byng 108, Cavalcadour 108, Ponderosa 108, Malice 105, Betty Curry 92, Biddledee 90, *Ruben Sugh 105, *Mistake 103, *Mayor Galvin 103, *Plumcot 103, *Cormoran 102, *Drusilla 98. Also eligible: Richard V. 103.

THIRD RACE—Purse, $700; claiming; for four-year-olds and upward; six furlongs: *Dahinda 102 pounds, *Algretto 102, *Salgerogo 107, Miss Sterling 109, John J. Casey 112, Maramon 112, War Togs 112, Mack Garner 113, Harry Lauder 112, James T. Clark 117, *Rediand 118, *General 121. Also eligible: Kultur 114, Doctor Campbell 114, *Eddie McBride 107, Duke of Devonshire 114.

FOURTH RACE—Purse, $1,000; The Briscoe Handicap; for three-year-olds; one mile: Simpleton 121 pounds, Bullet Proof 107, Weary 106, Saint Germain 100.

FIFTH RACE—Purse, $700; claiming; for four-year-olds and upward; six furlongs: *Tommywaac 102 pounds, *Hattie McCarty 104, *Alexander 107, *Montague 107, Helma 107, Lady Eileen 109, *Ettahe 109, Mabel Trask 112, Lewis B. 112, Ninety Simplex 114, Mag 114, Kirstie's Cub 117. Also eligible: *True as Steel 109, Converse 114, *Sentimental 105, Margery 109.

SIXTH RACE—Purse, $700; claiming; for four-year-olds and upward; mile and a sixteenth: *Marshon 101 pounds, *Producer 101, *Sleeth 101, *Caballo 102, *Fairy Prince 102, Starter 104, Surpassing 104, Cadillac 104, Bronco Billy 104, Little String 109, Waterproof 109, Jack K. 109, J. C. Stone 109, Brown Favorite 109. Also eligible: *King Neptune 108, Lady Longfellow 101, *Comacho 104, Antoinette 108.

SEVENTH RACE—For four-year-olds and upward; purse $800; claiming; mile and a quarter: Luther 112 pounds, Contestant 112, Bubbling Louder 112, Goldcrest Boy 112, Ornery 107, *Pit 107, *Lorena Moss 100.

*Apprentice allowance claimed.

Weather cloudy; track heavy.

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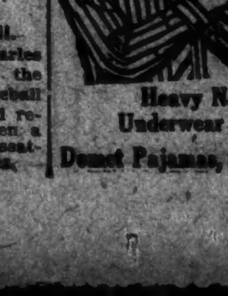

YALE CLUB VICTOR BY NARROW MARGIN

Defeats Crescent Squash Team by 3 to 2—Harvard Grads Blank Princeton, 5 to 0.

STANDING OF THE CLUBS.
Metropolitan League—Class B.

	Played.	Won.	Lost.	Per Cent.
Yale	5	5	0	1.000
Harvard	5	3	2	.600
Crescent	5	2	3	.400
Columbia	4	1	3	.250
Princeton	5	1	4	.200

The Yale Club squash tennis players kept their place at the top of Class B in the Metropolitan League yesterday afternoon by defeating the representatives of the Crescent Athletic Club by three matches to two, while Harvard took a firm hold on second place with a clean sweep of 5 to 0 over the Princeton Tigers. The latter dropped to the bottom of the heap by reason of this overwhelming defeat, Columbia staying one rung ahead by virtue of inactivity. The wearers of the Half Moon are now a clear third.

Yale's victory was by the narrowest of margins, and was almost spoiled altogether by the failure of her players to report. J. A. Victor never appeared at all, and his match finally had to be defaulted to A. W. Baxter, Jr. Stuyvesant Wainwright was also expected, but when he had not reported by nearly 6 o'clock J. C. Tomlinson took his place, although very much out of condition.

Under the circumstances, Harold Rowe, a newcomer to the Crescent team, succeeded in trimming the Yale man in straight games, a commendable feat at any time. Tomlinson put up what resistance he could, almost running the opening game into extra points before losing, 15—13, but his rival was too active and energetic to be stopped.

It was up to H. R. Stern to capture the odd match, after dropping his first game against C. W. Dingey, and he made his uphill fight by scores of 6—15, 15—5, 15—9. C. J. MacGuire also had difficulty in disposing of N. F. Torrance, the second game going into extra points before the Blue representative could claim an 18—16 victory.

William Adams, Jr., was a winner in straight games over C. W. Dangler, although the second went to extra points. Altogether it was a decidedly close shave for the league leaders.

In the Harvard-Princeton match Hewitt Morgan, former Massachusetts State champion, made a fine impression in his first appearance in local competition and showed actual Class A calibre in defeating Lloyd Richards, 15—4, 15—11. The Harvard man is a skillful forecourt player, judging distance and angles admirably and quick to outguess an opponent. He can hit hard when the opportunity presents itself, and in general seems to possess a thorough knowledge of squash tactics.

In yesterday's match Morgan ran through the opening game in the easiest fashion, and after leading at 13—2 in the second took things carelessly for a while, with Richards meanwhile staging an effective pull-up. As soon as the Princetonian began to look dangerous, however, Morgan put on the clamps and scored his two winning points without trouble.

A. H. Tomes had an even easier time with J. Cromwell, whose inexperience handicapped him throughout the match. The Crimson representative was in top form and cleaned up in short order at 15—4, 15—3.

G. N. Richard, playing at the top of the Harvard list, found Jesse Hoyt something of a problem in their opening game, eventually winning by superior placement at 15—11. But once in his stride, he completed his victory quickly at 15—6.

Geoffrey Taylor also got most of his resistance from George H. Walker, Jr., in the first game, which he won, 15—12, allowing his opponent only five aces in the second.

E. C. Olds did not arrive, and therefore another Harvard newcomer, H. R. Kunhardt, was presented with a default. The summaries follow:

Harvard, 5; Princeton, 0.

G. N. Richard, Harvard, defeated Jesse Hoyt, Princeton, 15—11, 15—6; Hewitt Morgan, Harvard, defeated Lloyd Richards, Princeton, 15—4, 15—11; A. H. Tomes, Harvard, defeated J. Cromwell, 15—4, 15—3; Geoffrey Taylor, Harvard, defeated George H. Walker, Jr., Princeton, 15—12, 15—5; H. R. Kunhardt, Harvard, won from E. C. Olds, Princeton, by default.

Yale, 3; Crescent A. C., 2.

C. J. MacGuire, Yale, defeated N. F. Torrance, Crescent, 15—5, 18—16; A. W. Baxter, Jr., Crescent, won from J. A. Victor, Yale, by default; William Adams, Jr., Yale, defeated C. W. Dangler, Crescent, 15—9, 18—15; H. R. Stern, Yale, defeated C. W. Dingey, Crescent, 6—15, 15—5, 15—9; Harold Rowe, Crescent, defeated J. C. Tomlinson, Yale, 15—8, 15—9.

BRUSSEL IS VICTOR OVER STEINBUGLER

Defeats Metropolitan Champion by 150 to 58 in Amateur Billiard Tourney.

CLASS C BILLIARDS STANDING.
National Championship.

Player.	W.	L.	H.R.	H.A.
L. A. Servatius	2	1	26	3 20-40
J. Langdon	2	1	31	3 30-40
S. Brussel	2	1	23	6 12-23
J. Neustadt	1	1	30	5
J. Johann	1	2	35	4 17-29
F. W. Boyd	1	2	34	3 25-41
C. Steinbugler	1	3	21	2 2-47

Two games were played in the national Class C 18.2 balkline billiard tournament for the championship of the National Association of Amateur Billiard Players at Lawler Brothers' Academy in Brooklyn last night. Sidney Brussel scored an easy victory over Charley Steinbugler, 150 to 58, and J. R. Johann managed to gain an extremely close triumph over Frank W. Boyd by a score of 150 to 148. Joseph Neustadt, the champion, was also scheduled to play, but was ordered to bed by his physician. He is suffering from an attack of grippe. It has been decided to postpone his match until Monday, when it is expected he will be able to resume play.

The first match of the night was that between Brussel and Steinbugler and the result was a distinct surprise to the followers of the Class C tourney. Brussel has been playing good billiards and Steinbugler has not been going as well as when he won the metropolitan Class C tourney of the association earlier in the season, but it was not expected that Brussel would have such a romp of it.

Instead, Steinbugler could not get going. He was in bad stroke. On the other hand, Brussel was in excellent stroke. Seldom has he appeared to better advantage than he did last night. His average of 6 12-23, which is high for the tourney, shows to what good purpose he plied his cue. He took the lead soon after the start of the game and never was in danger. The fact that his best effort netted him but twenty-four buttons shows how consistently good he was. Steinbugler averaged 2 12-23 and had a high run of eleven. Besides being out of stroke, Steinbugler had none the better of the breaks. He missed many close ones when trying to get the balls together for a run and was left many hard shots by Brussel when the latter missed. Brussel's exceedingly good work made it an extremely interesting match to watch. Incidentally, the result boosted Brussel to third place in the standing and put Steinbugler into the cellar.

Johann and Boyd hooked up in a real battle. The lead alternated between them, and it was not until Johann ran out the game with an unfinished run of 17, his best cluster of the evening, that the game was put on ice. In fact, up to that time it appeared Boyd must win. The winner averaged 3 27-41 and the loser, with a high run of 34, averaged 3 25-41.

VETERANS MEET ON COURT.

Dr. Hawkes Defeats C. M. Bull, Sr., in Indoor Net Tourney.

Two real veterans of the tennis courts met in the indoor tournament of the Brooklyn Heights Casino Club yesterday afternoon, Dr. Forbes Hawkes defeating Charles M. Bull, Sr., in straight sets, 6—2, 6—3. Both men are over 60 years old, yet they play the game as hard and quite as skillfully as many of the youngsters. Their battle yesterday was one which the entire club had been looking forward to, as they are the oldest devotees of the racquet in the Casino ranks, and it was a fortunate coincidence that brought them together in the second round of the Class B event.

In the only other actual match of the day, Edward Cornell defeated P. R. Smith, in the same class, 3—6, 6—4, 6—4. This encounter went the limit, and eventually developed into a test of endurance. The winner had just enough reserve strength in the pinches to pull out the second and third sets by the narrowest of margins.

Shakeup in Rutgers Basket Ball.

Special to The New York Times.

NEW BRUNSWICK, N. J., Jan. 8.—A big shakeup was made today in the Rutgers basket ball quintet in preparation for the game with Syracuse here Friday night. While the individual playing was good against New York University on Wednesday night, Rutgers's teamwork was poor. Stoack will probably be used at centre.

McCOURT WINS A GAME.

Breaks Even with Champion Cannefax in Day's Billiard Play.

Charley McCourt, the Cleveland expert, found his stroke in his two exhibition three-cushion billiard matches against Robert Cannefax, the champion, at the National Recreation Academy in Brooklyn yesterday afternoon and last night and made the class leader step at his best in order to gain an even break. Both scores were the same. In the afternoon Cannefax won, 50 to 55, in fifty-six innings. In the evening McCourt won, 50 to 55, in seventy innings.

As on the first day of their exhibitions, excellent carrom billiards again featured their work at the table. Both players were in excellent stroke. They had the angles down to perfection and their safety play was all that could be expected from a champion and a runner up for the title. In short, they were on edge and neither dared leave anything resembling a "natural."

In the evening, however, the conditions were reversed, and McCourt certainly deserved his victory. He was equal to any situation that arose. In the course of this game both players made high runs of 7. In the afternoon Cannefax made a high run of 7 against McCourt's 6.

These two matches completed the first four games of their eighteen weeks' tour. Cannefax won three of the matches and McCourt one. This afternoon and this evening Ralph Greenleaf and Jerome Keogh will begin their series of four exhibition pocket billiard matches. They will continue play through tomorrow.

WOOD'S CUE IN FINE FORM.

Defeats Waldron 250 to 190 in English Billiards Tourney.

Showing some remarkably clever cue work, Jackson Wood last night defeated William Waldron at John Doyle's Academy in the English billiard tournament for the national championship of the American Amateur Billiard Association. The score was 250 to 190. Some idea of the form Wood was in can be gleaned from the fact that he made high breaks of 37, 31, 31, 27 and 24. Waldron's best breaks were 35 and 25.

Wood played a whirlwind game. He jumped into the lead at the start and was never in danger thereafter. His close work and his in-off shooting were particularly brilliant. His defensive playing was another feature. He continually left Waldron on the rail so that it was next to impossible for him to do anything.

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"CARPENTIER NOT SIGNED TO MEET DEMPSEY"—DESCAMPS

DESCAMPS DENIES SIGNING FOR BOUT

Carpentier's Manager Has Not Heard from Coffroth and Terms Report 'Mere Bluff.'

IMPOSSIBLE BEFORE FEB. 1

Guarantee with Cochran Binding Until Then—Wants Contract Price in France, Not Dollars.

By HENRY WALES.

Copyright, 1920, by Chicago Tribune Co.

PARIS, Jan. 8.—"Georges Carpentier has not contracted to fight Jack Dempsey at Tijuana, Mexico, or anywhere else. The reports cabled from America are mere bluff from the Dempsey manager," said François Descamps, manager of the French champion, this evening, when I interviewed him at the Café Madrid, on the Boulevard, which has been the headquarters for Carpentier and himself since the old days before they won fame and money.

"In the first place, I can't contract for Carpentier to fight anywhere on earth until after Feb. 1, as I have given him a written guarantee that I won't sign up before that date," continued M. Descamps.

"I have not seen a single American promoter here since Carpentier beat Beckett, and I have not received any communication from Kearns or Coffroth or anyone else in America. It is reported that American capitalists and promoters are in Paris trying to obtain a match, but I have not seen one.

"Furthermore, Carpentier can't fight in the United States or Mexico on July 4 this year. There is not time, as Carpentier would have to cross the Atlantic and be in America at least three and probably four or five months before he fought Dempsey. We have certain contracts for exhibitions, &c., which must be fulfilled, and Carpentier could not leave France by April 1, no matter what happened.

No Bout Likely Before December.

"Carpentier will not fight Dempsey before September, this year, and it is more than likely the fight will take place in December next. Carpentier is a very bad sailor and gets frightfully seasick, even crossing the Channel going to London. He would probably be very ill crossing the ocean and would insist on having plenty of time getting back into form.

"Another thing—if the fight takes place in America, the purse must be figured in dollars at the present rate of exchange in francs. The dollar is worth between 11 and 12 francs now and probably will continue around that quotation for another month until we sign a contract. But the fight probably will not occur until next December, as I said, and in the next eleven months it is very probable it will drop back a whole lot. Not to the pre-war rate, which was a little more than 5 francs to a dollar, but to around 7 francs to a dollar.

"We are not going to lose all this money. When the contract is signed the amount of dollars involved will be figured into francs at that day's rate of exchange and the contract will be stipulating that is the amount the fighters will receive.

"For example, if Carpentier receives a $200,000 guarantee, and exchange is 10 francs a dollar on that day, it will be stipulated that Carpentier is to get 2,000,000 francs. But when the fight occurs exchange may have dropped and the dollar may be worth only 8 francs. That would mean only 1,600,000 francs, unless we are otherwise protected. Of course, if by any chance the value of the dollar should amount higher and the dollar should be worth 13 francs when the fight occurred, we would lose the difference and still get only 2,000,000 francs."

Descamps did not try to hide the fact he was feeling mighty angry about the statements Kearns made regarding the length of the bout, as cabled to French newspapers. Dispatches say Kearns said he was willing to have a six-round bout, as he was positive Dempsey would knock out Carpentier in the first round.

Cochran Option Expires Feb. 1.

"Kearns has been doing a lot of bluffing," said Descamps. "Get him down to business and make definite propositions so we will be ready to 'talk turkey' Feb. 1, when my option with Cochran expires."

Old-time American sporting fans here believe the fight won't be held either in Mexico or the United States, and say if it is staged anywhere on the other side of the Atlantic it will be at Havana. A close friend of Tex Rickard asserted he would come through with a novel and attractive proposition on Feb. 1.

Meanwhile French sporting men are trying to get the city of Paris to offer a big purse to hold the fight in Pershing Stadium, which seats 60,000.

CRESCENT A. C. WINS AGAIN.

Defeats St. Bonaventure Five in Basket Ball by 29 to 21 Score.

The Crescent A. C. won its fourteenth straight victory in basket ball last night, defeating the St. Bonaventure College five in an exciting contest, by a score of 29 to 21. Play was even throughout, and it was largely greater accuracy in throwing goals from foul that decided the issue in favor of the New Moon outfit. Walsh, for the visiting team, threw seven goals from fouls, but had enough other chances, which he missed, to have tied the score had they resulted in baskets.

Nicklas played a particularly brilliant game for the winning team, but the admirable team work of the New Mooners was the principal cause of their success. Frye of St. Bonaventure made the most sensational play of the game early in the second half, a shot from three-quarters the length of the floor for a clean basket. The score at the end of the first period had been 15 to 12 in favor of the Crescent A. C., and Frye's wonderful shot brought his team to within a point of tying. But the home five speeded up thereafter and was never again in serious danger up to the finish.

The lineup:

CRESCENT A.C. (29)		ST. BONAV'RE. (21).
Darten	R.F.	Walsh
Parmele	L.F.	Heine
McTigue	C.	Gavigan
Nicklas	R.G.	Murphy
Stewart	L.G.	Frye

Goals from floor—Crescent A. C.: Darten (2), Parmele, McTigue, Nicklas (5), Stewart, Kinney (2), Lunden (2); St. Bartholomew: Walsh (3), Heine (3), Gavigan, Frye. Goals from fouls—Parmele (1), Walsh (7). Substitutions—Kinney for Stewart, Lunden for Parmele.

Referee—Tom Thorp, Columbia. Time of halves—Twenty minutes.

FEAR THE PRO. ELEMENT.

Penn Students Object to Boxing as Intercollegiate Sport.

Special to The New York Times.

PHILADELPHIA, Jan. 8.—A number of Penn students today protested the establishment of boxing as an intercollegiate sport.

Many communications were sent to The Pennsylvanian, the student daily, criticising the resolution of the National Collegiate Athletic Association, which made boxing a sport for intercollegiate competition. Recently it was elevated to minor sports prominence at Penn, and a championship team will be awarded 'Varsity letters.

Today The Pennsylvanian published letters from several prominent college seniors on its editorial pages.

"The recent action taken at the conference of the National Collegiate Athletic Association regarding the establishment of boxing as an intercollegiate sport should be accepted with some reluctance," says one writer.

"While no one will refuse to admit the value of boxing as an exercise, yet there is in no other sport as much in danger of professionalism as the pugilistic game."

Other student letters read:

"Pennsylvania should not become a clearing house where professional boxers may be developed under cover by unscrupulous managers who might send their protegés here to train them under the guise of education.

"Parents will not want their children to come to Penn to be fighters, which is what the sport will surely come to unless it is governed and regulated sternly. This does not seem likely just now."

FOR BOXING ON NEW BASIS.

Berry Wants Cornell to Make It an Intercollegiate Sport.

ITHACA, N. Y., Jan. 8.—Cornell will take up boxing as an intercollegiate sport if the Minor Sports Council approves the recommendation to that effect Graduate Manager Romeyn Berry will present at the next meeting of that body. Manager Berry, who attended several important meetings of college athletic bodies in New York during the holiday recess, returned to Ithaca convinced that boxing would make a welcome and useful addition to the group of intercollegiate sports in which Cornell students are interested. He found that the General Staff of the Army and the Navy, the Collegiate Athletic Association are both keenly interested in the development of boxing at the colleges, and he will so report to the Cornell Council.

LICENSE REVOKED FOR LEONARD BOUT

New Haven Police Chief Decides Dundee Affair Would Have Been Prize Fight.

PROMOTERS LOSE HEAVILY

Calling Off of Championship Event Costs Large Sums—$100,000 Gate Had Been Expected.

Special to The New York Times.

NEW HAVEN, Conn., Jan. 8.—There will be no fight between Benny Leonard and Johnny Dundee in this city on Jan. 16. Chief of Police Philip T. Smith today revoked the license he granted several weeks ago, claiming that because the New York papers and other journals had referred to the match as a "prize fight" and that there was every indication that it would have been a "prize fight," instead of a boxing exhibition, the agreement made when the license was granted had been broken.

The promoter of the fight was Louis Gargullo, a restaurant proprietor here, who was recently arrested in connection with the sale of wood alcohol, and who stands to lose several thousands of dollars because of the Chief's action. He had paid Leonard $25,000 to sign articles, it is said. Smith, in a statement, said that the arrest of Gargullo had something to do with the decision to revoke the license.

Thousands of dollars' worth of tickets had been sold to boxing followers throughout the East and it was expected that a $100,000 house would have been on hand when the gong sounded. That it was to have been a championship bout there seems to be no doubt in the minds of the sporting public.

Chief Smith, in a statement this afternoon, laid special stress on the arrest of Gargullo and added: "This, together with the other circumstances, causes me to feel that the peace and good order of the community, together with the good name of the City of New Haven, are best served by a revocation of the permit granted."

A SURPRISE TO GIBSON.

Leonard's Manager Says New Haven Action Is Expensive Business.

"The action taken by Chief of Police Smith of New Haven came as a big surprise to me," said Billy Gibson, manager of Benny Leonard, the lightweight champion, when asked for a statement regarding the revocation of the permit which had been issued for a twenty-round bout to a decision between Leonard and Johnny Dundee. "When the permit was issued we believed that we were at liberty to proceed with all the necessary arrangements for the bout. I accepted the permit as a guarantee that the bout would be held. I canceled three or four bouts in which Leonard could have taken part and which would have netted us about $25,000. Had there been the slightest doubt in my mind that the permit for the Dundee bout would be revoked at the eleventh hour, I would have accepted these other bouts.

"I am really at a loss to understand this sudden and unexpected action. I understand that about $48,000 worth of tickets have been sold for the bout. It will now be necessary to refund all of this money. This means a great deal of trouble for those who purchased the tickets as well as those who sold them. It is no easy matter to refund as much money as this. By that, I mean that it cannot be accomplished in an hour or two. It takes a great deal of time and it means that the persons who purchased tickets must present them where they were purchased to have their money refunded."

TO DISCUSS GOLF RULES.

National Association Will Hold Its Annual Meeting Tonight.

Golfing for 1920 will be started on its way, officially and formally, tonight when delegates from many of the member clubs of the United States Golf Association will gather here for the annual meeting at the Waldorf-Astoria. This year's conclave promises to develop into the most important and interesting in the history of the association, with the possible exception of the year when the amateur question was a bitter issue. For the first time in the period of golf on this side of the Atlantic the opportunity for conferences with the British moguls will be provided with a view to changing rules of the game. At the meeting tonight a committee will be chosen to make a trip abroad in the Spring to confer with the committee of St. Andrews, and the sentiment of tonight's meeting on the question of standardizing the ball, the stymie, and the abolition of certain kinds of putters will serve as instructions for the Americans who visit England.

At the meeting last January President Frederick S. Wheeler informed the delegates that, just prior to the war, there had been some correspondence between the Royal and Ancient Committee of St. Andrews, now that that committee has ing the rules, but, at the suggestion of St. Andrews, the matter was deferred until after hostilities had ended.

One of the keenest votes tonight will be on the award of the three national championships. The Executive Committee will put before the meeting the names of three clubs eligible for each tournament and the selections will be made by ballots. The national open seems almost certain to go to Inverness at Toledo, and the national amateur seems headed for the Engineers' Club on Long Island with an arrangement with North Shore to help handle the qualifying day's play. The women's national amateur championship seems destined to go either to Mayfield at Cleveland or Brookline at Manchester, Vt.

The Board of Officers, which has held office for two seasons, will be replaced at tonight's meeting by almost an entirely new group. George H. Walker of St. Louis will succeed Frederick S. Wheeler of Apawamis as President; Howard F. Whitney of Nassau, the present Secretary, and J. F. Byers of Allegheny will succeed Dr. Walter S. Harban of Columbia and Sterling E. Edmunds of St. Louis as Vice Presidents; W. D. Vanderpool of Morris County will replace Mr. Whitney as Secretary. Mortimer N. Buckner of the Garden City Golf Club will be re-elected Treasurer. The new members of the Executive Committee to be voted into office are Albert D. Locke of Brookline, Nelson M. Whitney of New Orleans, Edward S. Moore of Ontwentsia, and Hugh Wilson of Philadelphia.

AMATEURS IN FAST BOUTS.

Six Knockouts Scored in Tourney at N. Y. A. C.

Visitors at the New York A. C. boxing ring last night had a rare treat during the progress of the semi-final bouts in the regular monthly tournament. No less than six of the dozen melees were halted by knockout punches, and the feature battle of the evening had to go to an extra round.

The results follow:

108-Pound Class—Louis Schulkin, Rutgers Gymnasium, defeated Walter McManus, unattached, two rounds; N. Rubin, Pastime A. C., defeated J. Vander Berz, unattached, one round (stopped by referee); Joe Marks, Pastime A. C., defeated Alexander Marelli, unattached, three rounds.

115-Pound Class—Louis Goldberg, Pastime A. C., defeated J. McKernin, Lion Heart A. C., one round.

125-Pound Class—J. Futerman, Clark House, defeated Willie Sandle, West Men's Association, two rounds; H. Wuchner, Clark House, defeated S. Miller, Frederick Lozier A. A., two rounds; S. Morganoff, Pastime A. C., defeated E. Meffinis, unattached, one round; Peter Frans, St. George's, won by default from Joseph Hayden, unattached.

135-Pound Class—Otto Dempsewolf, National A. C., Brooklyn, defeated Joseph McQuade, Tremont A. C., three rounds.

145-Pound Class—J. Riley, unattached, defeated George Dooley, Oak Club, three rounds; S. Moosberg, Pastime A. C., defeated R. Emmer, Clark House, four rounds.

WILDE TOO CLEVER FOR ARMY CHAMPION

British Flyweight Is Always Asher's Master, but Fails to Land a Knockout Blow.

Special to The New York Times.

ST. LOUIS, Mo., Jan. 8.—Jimmie Wilde, Britain's best boxing bet at 108 pounds, was much a better fighter here tonight than Babe Asher, the A.E.F. champion of St. Louis, who has won a few good fights in this locality recently. Johnny Asher proved to be a fast, strong, and game novice entirely unacquainted with the art of fighting.

With all his clever superiority Wilde's showing was a distinct disappointment to spectators, who had been led to believe that he was a tremendous hitter. He walloped Asher when and where he pleased with both hands, yet could not knock him out or even seriously embarrass him.

Asher went down on one occasion, but was quite fresh when he did so. He got up going strong and landed many left-handed snaps on Wilde. The majority of the 7,000 spectators seemed to feel after the first round that Wilde meant to go easy with the novice and let Asher stay the other rounds.

To the uninterested spectator it seemed that Wilde's punching power has been much overestimated and that an experienced boxer like Frankie Mason or Carl Tremain might give him trouble. Asher was the rawest sort of a novice. He is of the jumping-jack school of boxers, always on the hop, up and down, never still, and hitting while in the air, mostly with his left hand, a sort of half hook, half jab to the jaw. His right hand never was in evidence, and he had no idea of clinching, even when he was in trouble. Instead of getting hold and hanging on he stood up and swapped punches with Wilde. The best Asher knew was to cover his jaw with his left glove.

Wilde at times walloped him hard with both hands on the jaw. It seemed that no living boy could assimilate such punishment, if Wilde is the hitter the Britishers have insisted he is. However, Asher would take the pummeling then jump up and go down again.

The fight was puzzling to veteran ringgoers. Wilde hit Asher as he pleased, but he did not knock him out. He did not even have him in danger of a knockout.

Wilde's weight was given at 106, Asher's at 113¼ pounds ringside. Wilde was as tall as Asher, had much broader shoulders and back, but was lighter in the lower limbs.

Wilde's clean fighting was applauded by the crowd, but he did not show anything astonishing in ability. There was nothing dashing in his work. He did not assume command of the ring, he did not impose his will on his novice opponent, and, particularly, he did not seem to be aggressive.

Asher bounded up and down all through the fight even after he got up from two knockdowns scored by Wilde. They were falldowns, rather than clean smashes. Asher must have been exceptionally fit, for he was up in a jiffy, bounding all over the canvas.

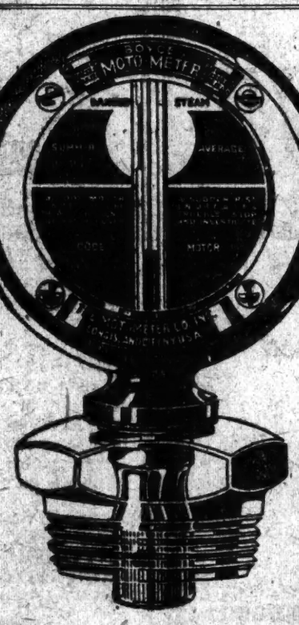
DATES FOR CORNELL CREWS.

Yale and Princeton, Harvard and Intercollegiates on Schedule.

ITHACA, N. Y., Jan. 8.—Three intercollegiate rowing dates for Cornell University crews were announced tonight. The Red and White oarsmen will race Yale and Princeton at Lake Carnegie, Princeton, on May 15, and Harvard on Lake Cayuga, May 22, and also will take part in the intercollegiate regatta at Poughkeepsie in June.

Curling Matches Are Postponed.

Disappointments marred the enjoyment yesterday of many New York Scots, who had planned to hold their annual Utica Cup curling matches on the ice at Van Cortlandt Park. The thaw and drizzle of Wednesday night left the rinks too watery for the ancient old game of "stanes," and the matches were necessarily postponed indefinitely.



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BROKER ENDS LIFE AT THE YALE CLUB

Walter Hatch Stuart Leaps from Window on the Fifteenth Floor.

MEMBER OF CLASS OF '97

Financial Trouble and Grief Over Mother's Death Believed Causes of Suicide.

Walter Hatch Stuart, a stock broker, living at the Yale Club, at Vanderbilt Avenue and Forty-fourth Street, ended his life last night by jumping from the window of his room on the fifteenth floor of the club to the roof of an extension at the seventh story, on the Madison Avenue side. He was killed instantly. Grief over the recent death of his mother and also financial trouble were said to have been the reasons for the suicide.

Meade Nennergerode, a member of the club, whose room on the seventh floor faces the extension, heard the body hit the roof outside his window at about 6:30 o'clock, and immediately informed D. B. Cashin, the manager. He summoned Patrolman McLoughlin of the East Fifty-first Street Station, who called an ambulance from the Flower Hospital. Dr. Foster pronounced the broker dead.

No note of any kind was found in the man's room by Dr. Benjamin Schwartz, Deputy Chief Medical Examiner. A gold watch and $18 were found on the dresser. The bed in the room had been used a short time before the suicide, Dr. Schwartz disclosed last night. The latter said he believed that Mr. Stuart had retired after business before taking a bath. This fact was substantiated, he thought, by the fact that Mr. Stuart was dressed in a pajama coat and a bathrobe.

Dr. Horace Stokes, also a resident of the Yale Club, said last night that he had been treating Mr. Stuart for a minor ailment for the last week. Knowing also that Chief Medical Examiner Charles Norris was a Yale graduate, he requested him to make an investigation, which he did.

From the Yale year book it was learned that Mr. Stuart, who was a member of the class of '97, had had some connection with the brokerage firm of W. T. Hatch & Sons of 71 Broadway. Henry P. Hatch, a member of the firm, who lives at 124 Remsen Street, Brooklyn, could not be reached last night. Mr. Stuart is believed to be a member of this prominent Brooklyn family and is said to have been well known in the Wall Street district. He was 40 years old, unmarried, and had lived at the Yale Club five weeks.

ALBANIA SHOWS SIGNS OF SETTLING DOWN

General Johnson Says People Are Returning to Fields—Good Work by Red Cross.

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Special Cable to THE NEW YORK TIMES.

ROME, Jan. 8.—General Johnson, the American Military Attaché, who has just returned from two weeks' visit to Albania, says that the people there are beginning to return to work and till their fields. There is food enough to prevent actual suffering, but a shortage of certain articles, such as sugar, oils, &c. The American Red Cross is doing most admirable work, the General says, not only in distributing supplies of this nature, but in the establishment of hospitals, doctoring, nursing, and visiting sick, and giving instruction in personal hygiene and the care of children.

The head of the Red Cross in Albania said that the organization was much indebted to the Italian authorities for encouragement and assistance in the way of transportation and the use of buildings.

The lines of transportation throughout the country are generally poor, consisting on the whole of trails, but the Italians have built some very admirable roads, particularly in the south. General Johnson believes that the continued construction of roads will do very much to develop the country and bring about settled conditions.

PUT TREATY IN FORCE TOMORROW AT 4 P. M.

Continued from Page 1, Column 6.

tion—their property, their peace, their independence can no longer be safeguarded by isolation, but only by association in the accomplishment of a collective duty. One can hope that the peoples of Europe will never forget this truth, for they have paid dearly enough to learn it. We hope also that it will not escape our American friends, and that we shall see them soon resume their place, which we will never cease to reserve for them."

PARIS, Jan. 8 (Associated Press).—It is expected that the Supreme Council will come to an end on Saturday with the exchange of the treaty ratifications.

It is announced that diplomatic relations will be resumed with Germany on Sunday, when the French Chargé d'Affaires will leave for Berlin. Baron von Lersner, the German representative, will present his credentials to President Poincaré.

LONDON, Jan. 8.—A wireless dispatch from Berlin says the Supreme Council at Paris has refused a request of the German Government to negotiate a modification of the German frontier lines as they were stipulated in the Peace Treaty. Premiers Lloyd George and Nitti left this morning for Paris, where they will confer with Premier Clemenceau of France.

Armenia Mandate to Norway?

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Special Cable to THE NEW YORK TIMES.

LONDON, Friday, Jan. 9.—In default of the United States, Norway may be invited to undertake the mandate for Armenia and contiguous regions which are to be freed from Turkish rule.

An international commission representing Great Britain, France, and Italy is the first alternative to America, whose acceptance is not counted on, which the Allied Supreme Council will discuss in Paris, where Lloyd-George and other British Ministers went today, but Italy is reluctant to assume even limited responsibility in this connection.

The tripartite arrangement may consequently prove impracticable, and in that case a suitable neutral like Norway may be asked to take up the burden. Presumably such guarantees as Norway might stipulate for would be forthcoming.

FIUME MEMORANDUM OUT.

Three Islands as Italy's Share of Dalmatia—Mandate Over Albania.

BUENOS AIRES, Jan. 8.—Great Britain, France and the United States, conceding the Italian character of Fiume, will grant that city complete sovereignty under the League of Nations, preserving only a customs union with Jugoslavia, according to a memorandum concerning Dalmatia and Fiume recently presented by these powers to Vittorio Scialcia, the Italian Foreign Minister. A summary of the memorandum, telegraphed by its Rome correspondent, is published by La Nacion today.

In the memorandum the United States, France and Great Britain recognize as reasonable the demands of Italy with respect to the Islands of Pelagosa, Lissa and Lussin, off the Dalmatian Coast, granting full sovereignty to Italy. The three powers concede to Italy a mandate over Albania and complete sovereignty over Avlona with the hinterland necessary to its defense. The memorandum observes that these concessions appear to safeguard sufficiently the rights and aspirations of Italy. Nevertheless, guided by a spirit of friendship, the powers will take into consideration other demands of Italy, especially the diplomatic representation of Zara, with respect to which a decision will be left to the population of that city.

Upon the Italian proposition to separate Fiume and constitute it and the hinterland as a buffer state completely independent, leaving the port and railroad to that state, the memorandum says that the existence of Fiume and of the buffer state appear to eliminate each other reciprocally, because any form of separation would be to the prejudice of the city as well as to the hinterland. In order to safeguard the Italian character and autonomy of Fiume the powers presenting the memorandum are disposed to maintain the city under protection of the League of Nations, and, as Italy is part of the League, the memorandum says it should be easy to safeguard Italian interests.

The Italian demand for a corridor which would establish territorial continuity between Fiume and Italy is held to be superfluous and tending to create grave economic and territorial complications.

The demand of Italy for annexation of the island of Lagosta for strategic reasons, the memorandum contends, appears unjustified, since Italy's control of the Adriatic is assured by possession of Trieste, Pola, Lissa, Pelagosa, and Avlona, as well as by the neutralization of Fiume.

The correspondent of La Nacion, in interpreting the opinion in Italian diplomatic circles, says that the memorandum demonstrates clearly a leaning toward the ideas of President Wilson, almost making them its own, and declares that no solution is possible if these points of view are maintained. He adds that the memorandum establishes, as an official document, a renunciation of the rights recognized in favor of Italy by the Treaty of London with respect to Dalmatia.

Document Considered "Very Grave."

ROME, Jan. 8.—Commenting today on the memorandum handed last month to Foreign Minister Scialoia by Lloyd George and Clemenceau on the Adriatic question, the Corriere d'Italia today calls the memorandum, while not an ultimatum, "a very grave document coming from the allied nations to a nation bound to them by a solemn compact.

The memorandum, the newspaper asserts, had for its object the closing of one period of negotiation and the opening of a new one, and recalls to the new Italian negotiators that "the compact of London does not exist any more," having been destroyed gradually by the former Italian negotiators.

"The voluminous memorandum is due to Premier Clemenceau's fervid imagination," the Corriere d'Italia continues. "It recalls that the former Italian delegates renounced Italian rights to Dalmatia, with the exception of Zara with a hinterland of ten kilometers; renounced the Dalmatian Islands with the exception of two or three; renounced annexation of Fiume; renounced part of Istria and also substituted an Italian protectorate over Albania for the Italian mandate there, restricting Italian territorial aspirations to Avlona, with a hinterland of fifteen kilometers.

"The memorandum tries to show that with these facts the compact of London lost all value, and thus the new negotiations must not refer to the compact of London.

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Gowns	$11.75 and up
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GERMANS ILL-USE ALLIED MISSION

Officers Insulted and Attacked by German Officers Evacuating Baltic Provinces.

BOMBARDED WHILE ASLEEP

Their Railroad Car Detached from Train and Pelted with Hand Grenades.

EBERHARDT BREAKS WORD

Steals Rolling Stock and Blows Up Munitions Depots Despite Signed Agreement.

By GEORGE RENWICK.

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BERLIN, Jan. 8.—The Interallied Commission for the Evacuation of the Baltic Provinces is still in Berlin awaiting the reply of the German Government regarding a series of serious incidents which occurred while the commission was carrying out the instructions of the Supreme War Council in Paris.

It will be remembered that when the Supreme War Council requested the German Government to evacuate the German troops in that region, the Berlin Cabinet replied that it could not do so, and requested a commission of the allied and associated powers to cooperate in the work. So the Supreme War Council sent its commission under command of General Miessel. Quite a large number of officers and men of this commission went on their special train accompanied by Admiral Hofmann, representing the German Government. The Admiral was supposed to be a plenipotentiary, but at Koenigsberg it was found that the headquarters of the German National Army refused to recognize his authority on several matters.

In the course of carrying out its instructions the commission got into touch with General von Eberhardt, successor of General von der Goltz, and agreed on a plan for moving out all the German troops, the Iron Division, and all the various free corps. An important part of the agreement was that the Germans should leave all rolling stock and munitions depots for the Letts in the condition the Letts had left them. General von Eberhardt signed this agreement. The Germans, however, took all the rolling stock with them and blew up the munitions depots.

On a number of occasions, when members of the commission tried to "control" the trains on which German troops were being evacuated, they were insulted and defied.

A British officer was sent at night to inspect a certain train. When he arrived at the station a German officer got out and ordered the British officer out of the station. The British officer, Lieutenant Lloyd Wilson, refused to go, so the German officer ordered some of his men to seize him, which they did, menacing him with revolvers. While he was being held the German officer approached and spat in his face.

On another occasion German officers requested that a train be taken for purposes of control, to Insterberg, where there was more siding room. At Insterberg the German officers met the members of the commission and told them to stop there awhile. On their return to the station the train had disappeared.

At other times, when Entente officers went to inspect trains, they were menaced with revolvers and machine guns. Once, when a railway car had been left on a siding so that they might sleep, it was switched away some distance during the night and pelted with hand grenades. Though all the windows were broken and considerable damage was done to the carriage, no lives fortunately were lost.

The Germans, indeed, took it into their heads to believe that Germany had not been beaten and they acted accordingly with all that venom for which the old Prussian officer was famous.

The Interallied Commission immediately placed the facts before the German Government, demanding at the same time the punishment of those officers, whose names were given, who had been guilty of insults and outrages.

The German Government promised to replace the rolling stock and munitions before Jan. 16, but so far nothing has been done, nor has the arrest of any of the implicated officers been reported.

The Supreme War Council at Paris has also been put in possession of the facts. Of course, an Interallied Commission will remain here till satisfaction has been obtained.

BAD FAITH BARS DEALING WITH LENIN

Government Policy Discussed by Assistant Secretary Phillips in Answer to Letter.

BOSTON, Jan. 8.—The policy of the United States toward Bolshevist Russia is discussed in a letter from Assistant Secretary of State William Phillips, made public today by Demarest Lloyd, Secretary of the Harvard Liberal Club, to whom it was addressed. Mr. Phillips's statement, written on the eve of his departure for Europe, was said by Mr. Lloyd to have been sought as a supplement to an earlier letter to Senator Wadsworth of New York on the same subject. The letter in part says:

"You ask whether the Bolshevist group has not offered as a condition of peace to refrain from propaganda, and if the word of this group has not proved at least as reliable as that of any of the other Russian factions with which we are now dealing. With respect to the word of the other Russian factions I can only say that up to the present we have not been the victim of any serious bad faith. With respect to the Bolsheviki, however, we have had practically nothing but bad faith. Bad faith is the avowed essence of Bolshevist diplomacy and its avowed ulterior purpose is to obtain every possible opportunity for the spread of its subversive doctrines. It is only necessary to quote the following extract from a speech made by Zinoviev, President of the Petrograd Soviet, on Feb. 2, 1919, on the subject of the Prince's Island proposal:

"We are willing to sign an unfavorable peace with the Allies. It would only mean that we should put no trust whatever in the bit of paper we should sign. We should use the breathing space so obtained in order to gather our strength in order that the mere continued existence of our Government would keep up the world-wide propaganda which Soviet Russia has been carrying on for more than a year."

"Finally, you inquire whether the present policy of the Government is not throwing Russia into the arms of Germany. This could only be answered by a discussion of the whole Russian problem, which is not possible in this letter."

Bryan Calls on Legislatures to Ratify Suffrage Amendment

Special to The New York Times.

WASHINGTON, Jan. 8.—William J. Bryan tonight issued this plea for ratification of the suffrage amendment by the Democratic Legislatures now in session and the calling of special sessions in other States:

"I hope that all Legislatures that are now meeting will deal immediately with the suffrage amendment, so that the amendment will be ratified in time to give the women a voice in nominations as well as in the elections.

"I am especially anxious that the Democratic States shall act promptly and favorably:

"First—In order that the Democratic Party may be able to make a successful appeal to women voters, and,

"Second—Because we need the conscience of women to aid the moral causes to which Democracy is pledged. I take it for granted that special sessions will be called in States that do not have a regular session soon. No time ought to be lost in settling this question on the side of suffrage."

UNPAID TEACHERS THREATEN TO STRIKE

Indignation Meetings Resolve to Act on Failure of City to Meet December Salaries.

WILL APPEAL TO THE MAYOR

Shortage of $618,928 to be Investigated—Teachers Want Muddle Straightened Out.

The failure of the city to pay its public school teachers their salaries for December led to indignation meetings in various of the schools yesterday in the Bronx and other boroughs. There was talk in some of the schools of something like a strike on this question of upheld pay. It was advocated by several of the speakers that the teachers go to school this morning and sign the time cards, but refuse to take classes until some assurance is made that their pay for December will soon be forthcoming. A few teachers asserted that this course would be followed by them.

The amount involved is $618,928.96. Representatives from the protesting teachers, it is said, have been down to the office of the auditor of the Board of Education about the matter, and have been told there that the payment of the December pay rolls seems a long way off. The rolls, they were told, had been all made out, but the Controller would not pay them until he received certain information from the Board of Education. Complaint is made that no relief has come from the Federation of Teachers. Several of the teachers said yesterday that it was proposed at the indignation meetings to cover the entire city and try to include in the remonstrance all of the teachers.

Teachers Will Appeal to Mayor.

It is planned to carry the matter to Mayor Hylan as soon as possible, and a committee, it is asserted, will wait on him [illegible] him to conduct an investigation into the salary deficit, and find out how a sum appropriated for salaries of teachers can be diverted to other objects. The committee will ask him, it is said, to decide that money so appropriated can only be used to pay salaries.

The withholding of their December pay has caused hardships to a great number of the teachers. The payment of their rent is one of the questions involved. Their January pay they feel assured of, with its increases in salaries.

One reason for the deficit is the failure thus far of the Board of Education to receive the appropriation made to it by the State of New York. The money was used by the Controller to reduce taxation in this city. The Education Department took the matter to the State Commissioner of Education, who decided in its favor. The case was then taken into the courts, whose decision, rendered a short time ago, was that the question was not one to be settled by the State Commissioner but by a judicial tribunal. Thus the matter stands, and the Board of Education does not know yet whether it will get the appropriation or not.

Another reason, as stated at last Wednesday's meeting of the Board by Arthur S. Somers, is that he and other members were assured by Borough President Dowling that if they fell short in meeting necessary expenses for the year there was a bank in the Board of Estimate to meet their needs. After this promise was made by Mr. Dowling the presidency of the Board of Education passed from Mr. Somers to Anning S. Prall. For one reason or another the promise was not insisted upon, but the members of the Board, relying on what Mr. Dowling said, went ahead expending money on certain necessary things.

By placing teacher-clerks on a permanent salary basis $116,000, not provided for in the 1919 budget, was spent. The employment of teachers to visit crippled children in their homes required $15,000 more. The Board of Estimate had cut down the extended expenditure for substitutes, and in addition to the money allowed in the 1919 budget $75,000 had to be spent for substitutes in the elementary schools and $14,000 in the high schools. This accounted for $220,000 of the shortage.

As to the remainder of the amount, the Board of Estimate in making deductions for accruals took off approximately $400,000 more than was estimated by the Board of Education. Mr. Somers maintained that the money spent for teacher-clerks, teachers of crippled children, and substitutes surely went for teachers' salaries.

INVEST IN JUGOSLAVIA.

American Capital to Exploit Mines, Timber, and Water Power.

ROME, Jan. 8.—American capital is being invested heavily in commercial and financial concerns in Jugoslavia, according to the Agenzia, a daily newspaper here dealing with economic questions, which today prints a list of the industries being organized or maintained chiefly by American money.

Among the companies enumerated is one at Karlova for the manufacture of motors and dynamos, a steamship company at Ragusa which will operate boats in the Adriatic, a company for the exploitation of mines at Agram, a company for centralization of all the timber industries in Bosnia and Herzegovina, and a syndicate to utilize the water power of the Frebinjica River with the construction of a great central electrical power station in co-operation with the Jugoslav Government.

The paper says a savings bank at Petrinia in Croatia has augmented its capital stock from 100,000 to 500,000 crowns, and that the new shares have been purchased with American money.

Quebec Paper Mills Disciplined.

OTTAWA, Jan. 8.—A partial embargo on export shipments of newsprint paper from the mills of Price Brothers, Quebec, to the United States has gone into force by order of the Paper Controller, Robert A. Pringle, it was announced today. Up to a few days ago Price Brothers disregarded some of the Controller's orders and failed to supply their allotment of paper to Candian newspaper publishers.

PERSIA MENACED BY REDS' ADVANCE

Collapse of Denikin's Front Leaves the Way Open to Control of Caspian Sea.

INDIA IN DANGER, TOO

Bolshevist Troops and Propagandists Spreading Unopposed Toward Turkestan and Transcaspia.

Copyright, 1920, by The New York Times Company. Special Cable to THE NEW YORK TIMES.

LONDON, Jan. 8.—The Bolshevist wireless reports of Red successes are confirmed by news received in official quarters here. The extension of the Bolshevist menace in the Middle East is described as ominous. Southeastward by way of the Caucasus toward Persia, eastward and southward by way of the northern shore of the Caspian, and in all directions southward from the Siberian Railway Red forces and propagandists are overrunning Southwestern and Central Asia.

Among their objects are control of the Caspian, the seizure of the oil fields, the invasion of Persia from two directions, the occupation of Turkestan and Transcaspia, and anti-British penetration on a great scale toward Afghanistan and India.

Denikin in South Russia is in desperate straits and Kolchak is practically out of the field. Rustov-on-Don and Novocherkask, the Don Cossack headquarters, are in imminent danger.

From the Caucasus it is reported that 1,500 Bolsheviki from Georgia and Azerbaijan are being sent via Baku and the Caspian to Persia. Probably the Georgian Government is too eager to be rid of those agents to be very enthusiastic about preventing their departure to menace the East.

On the north shore of the Caspian the Reds have taken Guriev, the base of the Ural Cossacks. Further east the Bolsheviki are advancing from Karkalingk southward toward Lake Baikash. More Bolshevist forces are being moved southeastward in West Siberia toward Sergiopol, the headquarters of General Dutov. This town is also threatened from the north by the Bolshevist advance down the Semipol-Atinsk Railway, and from northeast by another Red column pushing forward along the upper Irtish Valley.

Dutov's retreat is thus threatened from all sides, and it is doubtful if he can withdraw in any other direction than into the Chinese territory of Mongolia.

In the sector of the Trans-Siberian Railway Kolchak's army has now practically ceased to count as a military factor in the situation.

The Bolshevist designs after the capture of Krasnovdsk, on the eastern Caspian, evidently include the control of the Caspian, the occupation of Baku, and the consequent relief of their petrol and fuel shortage, penetration into Persia from the southern shore of the Caspian, and an attack on the rear of the volunteer army through Caucasus. They also aim, no doubt, at direct penetration into Persia via Khorassan, Northeast Persia, on the frontier of which they are already increasing their garrison.

As ulterior objects they would contemplate an anti-British move on a large scale toward India in conjunction with Afghanistan and with any other people that could be affected by the Pan Islamic movement.

LONDON, Jan. 8 (Associated Press)—Bolshevist cavalry has captured the town of Berdiansk, on the north shore of the Sea of Azov, one of the most excellent ports on the sea.

A Moscow wireless says the capture of Berdiansk gives the Soviets mastery of the Sea of Azov and means the definite surrender of the forces of General Denikin, the anti-Bolshevist leader in South Russia.

The dispatch adds that the Reds are continuing their irresistible march and that the fall of Rostov-on-Don and Novocherkassk is expected shortly.

If the Bolshevist reports are true, General Denikin has suffered a considerable disaster, for not only have the Reds severed all land communication between his left and right wings, but they have captured large quantities of war material, including much sent him by the Allies.

News has reached London from British sources in Irkutsk that 9,000 anti-Kolchak insurgents are holding that city in Eastern Siberia. They are armed with machine guns and have airplanes, and are constantly being reinforced.

NEW PLAN BY LLOYD GEORGE?

Paris Hears Rumor of a Proposal Regarding Russia.

Special Cable to THE NEW YORK TIMES.

PARIS, Jan. 8.—There is a persistent report here that Premier Lloyd George will make startling proposals in regard to Russia to the coming conferences. This report is said to have come from London. The rumor has it that Lloyd George will suggest that one way to approach the Russian problem would be to negotiate with the Soviets, and that he will ask that some one else suggest a better path to take.

The French have a Russian plan of their own, which consists in establishing a barrier from Danzig to Odessa by means of the Polish and Rumanian armies. This would be a passive force. The new French plan is founded on the principle that the Russians must settle the Russian problem, but that they must be fenced in while doing it.

The semi-official Temps says of this:

"It is not a question of throwing foreign troops in the direction of Moscow and assault the Kremlin, where Lenin sits. The deliverance of Russia can be effected only by the Russians. Perhaps it will come from the interior of Soviet Russia. But it is now a question of preventing the fire of Bolshevism from burning neighboring States. It is at the eastern frontier of Poland that one must preserve civilization."

In considering this proposition of calling upon Poland and Rumania it is recalled that Poland wants permanent title to Eastern Galicia with its 15,000,000 population and Rumania wants title to Bessarabia. Some weeks ago the Supreme Council gave Galicia to Poland for twenty-five years. Recently, although there was no public mention of it, this action of the Supreme Council has been declared in abeyance so far as it limits Poland's hold on Galicia. This means that the statesmen who may ask Poland to maintain her part of the fence have also the power of giving her Galicia which she desires.

The title to Bessarabia is likewise in the balance. Rumania has taken it, and members of the Bucharest Parliament have been elected from Bessarabia. But the Peace Conference did not give her title to it. An interesting settlement here may well be expected.

As for the Adriatic situation no public statement is forthcoming concerning the conversations in London between Lloyd George and Nitti. The Italian Premier has shown little sign of backing down, and Italian diplomats here insist that Italy must have Fiume. They scoff at the story that Premiers might try to put off Italy in the Adriatic by giving her a mandate over Constantinople.

As for the Turkish situation, there appears to be a weakening of those who favor putting Turkish authority out of Constantinople. After the recent London conference it was reported that Lloyd George and Clemenceau had agreed on this program. It was bitterly attacked in France and now the British India Office has formally asked Lloyd George not to commit this affront to Mohammedans, which is also what France fears to do. The latest development is that Italy sides with France and bases her argument on the ground that she does not wish to offend her Mussulmans, and so the Sultan appears to have a chance to stay where he is.

French statesmen believe that Hungary is showing too much affection for Germany, and contend that the Premiers should have a reckoning with Count Appony, and give him some good advice to take back to Budapest.

German Staff Message Declared Collapse Was Due to Smashing Blows on West Front

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BERNE, Jan. 8.—A Swiss newspaper has just obtained a secret document of the German General Staff sent from headquarters at the western front to the German War Office and dated Oct. 31, 1918.

The document gives the lie to the Hindenburg-Ludendorff contention that the collapse of the German army about this time was due to the fact that "the front was stabbed from behind," that is, that Germany collapsed owing to internal revolution.

The document plainly shows that the collapse and retreat was due to the allied troops' attack and to the exhaustion of the German army. The German General Staff document states:

"The beginning of our retreat dates from Aug. 1, 1918, from Amiens owing to the constant pressure of the armies of Gouraud, Mangin and Degoutte.

"On Aug. 8 the First French Army, under Debeney, with the Fourth British Army, under Rawlinson, dealt a decisive blow with superior forces against our southeastern position near Moreuil, when we lost all our heavy artillery. The enemy here succeeded by tremendous dash in breaking through our front and driving us back on Roye. Similarly we lost Soissons. In three days we had to abandon twenty-five kilometers of front, thus losing Montdidier, while to the north the British troops inflicted a similar loss on us, obliging us to abandon Péronne, &c.

"Our exhausted and used-up men, incessantly engaged since Spring in heavy fighting, could no longer hold their own against these united exertions of the enemy, who were supported by fresh American and British troops. One blow followed another, and loss upon loss became inevitable from lack of reserves. The question of an armistice was daily becoming more urgent."

REDS HIRE COUNSEL TO REGAIN FREEDOM

If Government Continues to Refuse Bail, Habeas Corpus Proceedings Will Be Begun.

SIX LAWYERS EMPLOYED

Women Open Relief Headquarters for Relatives of Radicals—German Socialist Paper Raided.

Plans are afoot for a vigorous defense of prisoners held on Ellis Island for deportation, it was learned yesterday. Swinburne Hale, an attorney and formerly a Captain in the army intelligence service, visited the island and interviewed a number of the radicals. Efforts are being made to retain Frank Walsh and others of like prominence to lead the battle in behalf of the radicals. It was said that Charles Recht, Isaac Shorr, Miss Rose Weiss, Harry Weinberger, Walter Nelles, and Henry Marielli were lawyers already retained.

It was stated that, in the event the Government adhered to its apparent "no-bail" plan, wholesale application would be made to the Federal courts for writs of habeas corpus, thus freeing temporarily a number of the 515 men and women held on Ellis Island.

Gregory Weinstein, statistician and counselor of the Soviet Bureau, was before the Board of Special Inquiry at the island. He declined to enter into the preliminary hearing, refusing to answer any questions. Weinstein declared that he would maintain his silence until he had opportunity to confer with counsel.

Agents of the Department of Justice, armed with warrants issued by United States Commissioner Hitchcock, yesterday raided the office of the Volkszeitung, a German Socialist newspaper which lately switched to the cause of the Communist Labor Party. A great deal of literature was taken from the office, at 15 Spruce Street. No arrests were made.

Shortly after this Special Agents Frank Francisco and Cornelius J. Brown visited the plant of the Chatham Press, 2 East Broadway. Literature was confiscated there also, but no one was arrested.

Plans for relieving distress among families of arrested Reds continued. The Workers' Defense Committee, of which I. W. W. Leader Elizabeth Gurley Flynn is Chairman, has more than $200,000 now in the coffers. Another organization was started, with members including Mary Elinor Fitzgerald, Crystal Eastman, Helen Todd, and Margaret Sangster. This organization has opened headquarters at 857 Broadway, with Miss Fitzgerald in charge. An appeal was dispatched last night to Secretary of Labor William B. Wilson and Commissioner Caminetti.

RED REINFORCEMENTS SEEK TO STOP LETTS

Six Regiments Released by Esthonian Armistice Arrive on the Dvinsk Front.

By WALTER DURANTY.

Copyright, 1920, by The New York Times Company. Special Cable to THE NEW YORK TIMES.

RIGA, Jan. 7.—According to information received by the General Staff conditions in Dvinsk are very bad. Typhus and other diseases are prevalent, and people actually died in the streets from cold and hunger. The burden of feeding the population of the town and neighboring country is very heavy upon the Letts, who are already facing a grave food crisis.

The Letto-Polish troops are not advancing beyond the line reached yesterday, although a small reconnaissance force drove the Reds from a village five enemy twice counterattacked heavily enemy twice counter-attacked heavily yesterday in the centre of the active zone, but both assaults were repulsed without difficulty.

The Military Intelligence Department records the identification of six new Bolshevist regiments on the Lettish front, some 15,000 men. They are the 47th, 48th, 471st, 2d, 3d and 4th, and come from the Esthonian front as a result of the armistice. They are reported concentrating along the trunk railroad from Pskov to Dvinsk at two points southwest of Regsiza.

Discipline in the Bolshevist ranks is said to be growing worse. Prisoners report that many detachments are mutinous and refuse to stay at the front or carry out movements ordered. They all say frankly that the Reds who are fighting only stick to it owing to fear of the Pan Russian reactionaries and through Lenin's promise of peace before Spring.

Meanwhile the Lettish authorities are fighting internal Bolshevism no less vigorously than at the front. A recent attempt at a Red demonstration in Libau was suppressed promptly by troops. American Commissioner Gade and French Commissioner Colonel Duparquet who visited Libau a few days ago, were satisfied that the danger on this score was rapidly being removed.

AMENDED DECISION PROTECTS TENANT

Landlord Evicting on Ground of "Undesirability" Must Prove Charge, Says Court.

FALSE VIEW CORRECTED

Justice Lehman of Appellate Division Clarifies Meaning of Previous Ruling.

Landlords who are relying on the opinion of the Appellate Term of the Supreme Court in the suit of the Waitt Construction Company against Jeanne Loraine to oust tenants on the ground that the tenants are "undesirable," when their leases read that the landlord shall have the rght to terminate the lease for that reason, will have to prove that the tenants are "undesirable" as the result of an amendment to the opinion filed yesterday.

The opinion, written by Justice Lehman, reversed a decision of the Municipal Court against the landlord in a dispossess proceeding in which the lower court held that the clause concerning the undesirability of the tenant did not give the landlord the right to terminate it on five days' notice to the tenant. The Appellate Term, reversing the lower court, held that the undesirability of the tenant was ground for breaking the lease, and stated that the allegation that the tenant was undesirable must be stated in the petition in the dispossess proceeding.

This opinion led many landlords to conclude, after advice from attorneys who had read the opinion, and in some cases without such advice, that they could oust tenants on the mere statement that they were undesirable, without offering any proof of that fact. Thousands of dispossess cases were pending in the various Municipal Courts of the city and it was apparent that if the generally accepted meaning of the opinion were followed, great injustice would be done to tenants whose only undesirability consisted of paying less rent than the landlords could obtain under new leases, or who had offended the landlords by activity in opposing increased rentals.

Because of the serious situation arising, Justice Lehman yesterday amended his opinion to read that when the landlord seeks to dispossess a tenant on the ground of undesirability, "he should be required to allege and prove this fact."

For the purpose of clarifying the situation the following statement concerning the decision was made at the office of the Appellate Term yesterday:

"There seems to have been a wrong construction put upon the opinion of Justice Lehman in the case of Waitt Construction Company vs. Loraine. A careful reading of the opinion does not bear out the statements made in several of the publications that Justice Lehman holds that where a lease contains a clause to the effect that if the landlord 'deems the tenant undesirable' all he need do is to give the tenant a notice to vacate the premises. Nowhere in the opinion is any such law laid down, nor can any legitimate inference be drawn to that effect from anything contained therein. In order, however, to correct a widespread and erroneous construction of the opinion, Justice Lehman has inserted in the opinion the specific statement that not only must the landlord allege in the petition that he deems the tenant 'undesirable,' but that he must also prove it."

SYRACUSE SOCIALISTS MUST STAND TRIAL

National Party May Carry Case to the Supreme Court as Test.

UTICA, N. Y., Jan. 8.—Syracuse Socialists who circulated a handbill picturing tortured conscientious objectors and announcing a meeting to demand their release, will have to stand trial here Tuesday, according to an opinion by Federal Judge Garvin of Brooklyn, who overruled a demurrer to the indictment.

The demurrer was entered by Seymour Stedman of Chicago, who defended Eugene V. Debs and Professor Scott Nearing. It is believed the national Socialists intend to make the Utica case a test and carry it to the Supreme Court if necessary.

Judge Garvin holds that the pictures, the demand upon the President to "let our people go" and insinuations that they were unjustly imprisoned, were calculated to bring contempt upon the Government, the Constitution and the uniform. He also held that the war is not over.

Attempted Assassination of Viscount French

THE Rotogravure Picture Section of The New York Times next Sunday will publish a full page of photographs depicting the attack on the Lord Lieutenant of Ireland.

Charles A. Selden, former Paris correspondent of The New York Times, will continue his illuminating series of articles on industrial conditions in the West. The tremendous anti-radical sentiment of Montana, Idaho, Utah, Wyoming and Colorado will be described.

The New York Times

NEXT SUNDAY

Order from your newsdealer in advance.

GRAND JURY STARTS A BRIBERY INQUIRY

Anonymous Letter Accuses Assistant District Attorney and Ex-Magistrate.

GAMBLING RAID INVOLVED

James E. Smith Tells Jury He Is Man Named and Denies Truth of Charges.

After Governor Smith had been notified by the Extraordinary Grand Jury that it had "initiated" investigations of some municipal departments and of some matter relating to the District Attorney's office the jury seized upon, or obtained by subpoena, letter and document files from certain city offices, and among the letters thus obtained one was found which stated that an anonymous informant had asserted that $32,000 had been supplied by gambling interests and divided among three men for their alleged aid in disposing of a case in which a well-known gambler was implicated.

This communication, said to have been written by a city official to the head of another department, was said to have contained the inclosure of the anonymous letter. The identity of the writer and recipient of the letter that passed between the two officials could not be learned from any questioning of members of the Grand Jury, but it is believed that Mayor Hylan sent the letter to Police Commissioner Enright, together with the anonymous communication last March, for the purpose of having the Commissioner make an investigation.

According to the best information obtainable the anonymous letter asserted that the alleged fund had been divided among a newspaper man, an Assistant District Attorney, and an ex-City Magistrate. It was learned that the Grand Jury had these communications under consideration yesterday, with the result that a number of prominent witnesses will be subpoenaed or requested to attend the session of the jury on Monday.

At the same time there was no indication that this proposed inquiry was intended to be a general inquiry into gambling, vice and police matters, but would be limited in scope to the particular matter referred to. Assistant District Attorney James E. Smith, on learning of the mention of the anonymous letter relating to the alleged "split" of gambling money, immediately asked permission to appear before the Grand Jury yesterday.

James E. Smith Before Jury.

When Mr. Smith returned from the Grand Jury room late in the afternoon he said he had told the jurors that he was undoubtedly the man referred to in the letter as Assistant District Attorney, although the letter did not mention the Assistant's name. Mr. Smith asserted that the statements in the anonymous letter were absolutely absurd so far as he was concerned; that he knew that they were untrue so far as the newspaper man mentioned was concerned, and that he did not believe there was any truth in the letter so far as the ex-City Magistrate was concerned.

Mr. Smith said the reason for his confidence in refuting the assertion in the letter involving the newspaper men was based on the fact that this man was in Europe at the time that the particular gambling case was under consideration for prosecution. Mr. Smith suggested that the ex-City Magistrate go before the Grand Jury. The newspaper man announced that he would volunteer to testify before the jury on Monday, and clear himself of any suspicion.

Unquestionably Assistant District Attorney Smith had made many enemies as the result of the numerous gambling raids he made, and which he followed up during the American war period by raids on all-night resorts, cabarets, disorderly characters and houses in the night-life sections of the city. It is believed that the anonymous letter has come from some such source.

When Mr. Smith suddenly ceased his gambling raids, and later abruptly stopped his other raids referred to, the cause for ending them was never made known.

Jury Asks Why Raids Stopped.

It was understood that the jury also had this phase of the matter under consideration yesterday, and had asked Smith for his own personal reason for discontinuing the raids in early November, 1918. It is understood that Smith told the jurors that he had conducted the raids chiefly as a co-operative effort in the aid of the Federal Government for the protection of soldiers and sailors, and the war having ended, he had stopped the raids.

It was said that ex-Governor Charles S. Whitman and an ex-City Magistrate will both be invited to appear before the jury on Monday. It was supposed Mr. Whitman will be asked to tell something of the former raiding activities of Mr. Smith when he served as an assistant in the administration of District Attorney Whitman. The gambler mentioned in the anonymous letter will be subpoenaed to appear.

The name of the gambler could not be learned from any Grand Jury source. The anonymous letter, it is believed, was written in March, 1919. It was recalled that a gambling case of some prominence began in January, 1919, and was not disposed of until the following June.

Two of Inspector Dominick Henry's detectives had been shot while engaged in a raid on an alleged crap game in a West Fifty-seventh Street house. Arnold Rothstein and nineteen others were arrested. Rothstein was indicted, but the indictment was dismissed by Judge McIntyre in General Sessions, in June, who said that not a word of evidence had been produced to show that Rothstein had committed an assault on anybody. The assailants of the detectives were never arrested.

Talley Questioned by Jury.

Mr. Swann and Chief Assistant District Attorney A. J. Talley were in the Grand Jury room. It was said the jury went into another matter with Mr. Talley, asking him if he had ever been attorney for the Police Lieutenants' Association, or had acted as personal attorney for Police Commissioner Enright when he was contemplating a suit against a newspaper. Mr. Talley, after he had returned to his office, told reporters that he had never been counsel for the Commissioner, nor had he been attorney for any police organization.

The jury adjourned to reconvene on Moday, but it was said that a conference of the jurors had been called to meet this afternoon in the office of Raymond F. Almirall, the foreman, at 12 East Forty-sixth Street.

This conference, it was said, would probably determine if the jury shall go on and finish its investigations of public officials or offices.

WILL LET MARTENS TESTIFY.

Justice Department Officials Refute Contrary Statement by Soviet Agent.

WASHINGTON, Jan. 8.—Confident that Ludwig C. A. K. Martens would be arrested soon, Department of Justice officials said today that the self-styled "Ambassador of Soviet Russia" would be allowed to testify before a Senate Foreign Relations sub-committee before steps to deport him were taken. A representative of Martens recently issued a statement that the Government would not let Martens testify for fear of possible revelations of the uses made of millions advanced by this country to the Russian Government. It is believed the "Ambassador" still is in Washington. Assistant Attorney General Garvan has under consideration the question of providing a ship to deport the wives and children of men deported on the Buford.

Louvre Pays 700,000 Francs for Courbet's "L'Atelier"

PARIS, Jan. 8.—Gustave Courbet's noted painting "L'Atelier" (The Studio), symbolizing his whole work, has been acquired for the Louvre.

The painting was sold by the owner to a dealer for 600,000 francs. The dealer, with whom other dealers were acting, placed a price of 900,000 francs on it, and, in the hope that it would be retained in France, opened a public subscription for its purchase. There was much criticism of this proceeding, and there were many who advocated that the painting should be allowed to go to an American purchaser rather than that the Louvre should be forced to pay such a high price.

The criticism apparently was effective, and it was announced today that the Louvre, which had subscribed 550,000 francs, had acquired the picture for 700,000 francs.

SMITH SAYS G. O. P. IS RUN BY ANDERSON

Governor Twits Republican Leaders on Yielding to Anti-Saloon League Agent.

"BIGGER MAN THAN SWEET"

Repeats That Republicans Are Not Bound by Platform to Support Eighteenth Amendment.

Special to The New York Times.

ALBANY, Jan. 8.—William H. Anderson, State Superintendent of the Anti-Saloon League and marshal of the dry forces at Albany seeking enforcement legislation to back up national prohibition, should be the Republican nominee for Governor, according to Governor Smith, who, commenting today on Anderson's criticism of his recommendation to the Legislature that the lawmakers rescind ratification of the national constitutional prohibition amendment and submit the question to the people for decision.

"Anderson is the biggest man in the Republican Party in point of influence on prohibition, that I can see," the Governor declared. "Prohibition is the biggest issue in the country, and Anderson is certainly leading the Republican Party in this State in its framing of legislation dealing with the liquor question.

"What Anderson said about me I leave to his conscience, if he has any, because he distorted the facts."

The anti-saloon head, according to the Governor, is a bigger man in the Republican Party than Speaker Sweet of the Assembly.

The Governor insisted on his statement made in his message that none of the Republican Senators had been elected on a ratification platform or pledged to uphold ratification of the prohibition amendment. He contends that the Democratic Party at its conference last Summer in Saratoga declared for a referendum on prohibition and added:

"Governor Whitman was defeated on the Republican platform which failed to make mention of prohibition and I was elected on the Democratic referendum platform."

Several of the Republican Senators since the receipt of the Governor's recommendations in his message have declared that they were elected on platforms calling for ratification.

"If that were true," the Governor asked, "why was it necessary for the Republicans to call a caucus to force favorable action on ratifying the prohibition amendment? If it were true, wh did Majority Leader Walters say that he never would have voted for prohibition except that he was dragged into and bound by a party caucus?"

Following the announcement that the Anti-Saloon League would attempt to force through the State Legislature a drastic enforcement measure, William H. Hirst, attorney for the New York State Brewers' Association and counsel for the Society of Restaurateurs of New York, stated yesterday that the State could "not acquiesce in such unreasonable and unwarranted legislation unless it is prepared to surrender its inherent police power and the jurisdiction which is given to it by the express terms of the Eighteenth Amendment."

"The Eighteenth Amendment, whether valid or invalid," said Mr. Hirst, "has served to direct the attention of the State of New York to the question of prohibition legislation. The said amendment purports to confer upon Congress and the States 'concurrent power' to enforce its prohibition by appropriate legislation. But the Congress has availed of the alleged authority in the Federal Government to enact a harsh enforcement measure known as the Volstead bill which indiscriminately places intoxicating and non-intoxicating beverages in the same category by the establishment of an extreme and arbitrary standard.

"Neither the Congress nor the State Legislatures can, by means of an erroneous definition of the term 'intoxicating liquor,' extend their power beyond the limitations of the Eighteenth Amendment even if it be valid, so as to include non-intoxicating beverages. For this reason, it seems imperative that the Legislature of the State of New York should exercise its right to enact enforcement legislation which reasonably carries out the intent of the amendment and does not prohibit beverages clearly without its scope and beyond its reach."

BREWERS ASK INJUNCTION.

Providence Concerns Contend Their Product Is Non-Intoxicating.

PROVIDENCE, R. I., Jan. 8.—An injunction to restrain officials in Rhode Island from interfering, under the National Prohibition Amendment, with "the manufacture and sale of non-intoxicating malt beverages" was asked in three bills of complaint filed in the United States District Court here today in behalf of three brewers.

The Eighteenth Amendment, the bills assert, is "wholly null and void," and the Volstead act is declared to be "unconstitutional and void and beyond the power of the Federal Government to enforce."

It is alleged that the malt liquors manufactured by the plaintiffs, although containing more than a half of 1 per cent. of alcohol, are nonintoxicating, and that a determination by Congress to the contrary is and would be erroneous and without any basis in fact.

The Eighteenth Amendment is declared to be null and void in that two-thirds of Congress did not deem any such amendment necessary and did not, by resolution or otherwise, declare that they deemed the same necessary, as required by Article 5 of the Constitution.

Prohibition Loses in New Zealand.

LONDON, Jan. 8.—A dispatch from Wellington, New Zealand, says that on the referendum recount prohibition has failed to obtain the necessary absolute majority. The present system will, therefore, continue.

Bill Favors Liquor Sale on Ships.

WASHINGTON, Jan. 8.—Sale of alcoholic liquors on vessels of American or foreign registry when outside the three mile limit, is proposed by a bill introduced today, by Representative Edmonds, Republican, of Pennsylvania. Liquor containers would be kept sealed when the ships were in port.

BANKS HIS LIQUOR, BEGINS TEST SUIT

W. G. Street Seeks to Prevent Seizure of Drink in Safe Deposit Vault.

KEEPS IT FOR HIS OWN USE

Bachelor Says He Isn't Selling It, but Wants Ruling on His Rights.

GETS RESTRAINING ORDER

Federal Decision Would Aid Men Who Haven't Any Room at Home.

In obtaining a temporary restraining order in the Federal Court yesterday preventing agents of the Government from seizing his stock of liquor in safety deposit vaults, William G. Street, a Director of the Kansas City Southern Railway Company, inaugurated proceedings to test the power of the Government to interfere with the storage of liquor, held for personal use of the owner, in safety deposit vaults.

For many years Mr. Street, who is a member of the Brook, Turf and Field and Racquet and Tennis Clubs and the Automobile Club of America, has maintained two rooms in the Lincoln Safe Deposit Company, 60 East Forty-second Street, where he has kept a choice store of wines and liquors. Recently he was notified that unless he removed the liquor by Jan. 31 it would be seized by Colonel Daniel L. Porter, Supervising Revenue Agent.

Through his counsel, Davies, Auerbach & Cornell, Mr. Street appeared before Judge Knox in the Federal Court yesterday and applied for a temporary restraining order and a permanent injunction preventing Colonel Porter from taking charge of his stock of liquor. A temporary restraining order directing Colonel Porter to show cause why he should not be permanently restrained was signed by Judge Knox. Argument was set for Monday at 10:30 A. M. The value of the liquor exceeds $3,000, it was said.

"All I want is to continue keeping the liquor in the rooms," said Mr. Street when seen last night at the Racquet and Tennis Club. "I have had it there for a great many years and I want to continue keeping it there. The liquor is for my own personal use. I am a bachelor and have no room for it in my home.

"I am certainly not in the liquor business and I would be willing to register the liquor with the Government to prove that I am not selling it. I see no reason why a man can't have his own liquor in a safety deposit vault. All I want to do is to find out what the Government has to say about it. I want a ruling on my rights in the matter. No other phase of the prohibition law interests me."

In part Mr. Street's complaint says:

"The complainant desires and intends to continue these wines and liquors in the rooms of which he is lessee, and intends on or before Jan. 26, 1920, to report to the Commissioner of Internal Revenue the kind and amount of said liquors in his possession, but with the accompanying declaration that said liquors are held and possessed by him lawfully under the National Prohibition act for his own use.

"And the complainant further alleges that the meaning of the National Prohibition act is that such report required thereby is for the purpose of enabling the owner of liquors not possessed in a private dwelling to establish that the same are nevertheless for his personal use, and thereby rebut the prima facie presumption referred to in the act that such liquors are possessed for the forbidden purpose and use or sale and manufacture contrary to the provisions of the act.

"And the complainant further alleges on information and belief that the defendant, on the contrary, illegally claims that all liquors, though thus possessed by the owner for the use of himself and of his bona fide guests, if not in a private dwelling, are unlawfully possessed, and will be subject to seizure and to the other penalties of the act, thereby ignoring the true meaning of the act that the unlawfulness of the possession of liquors is not to be made dependent upon the manner or place of their possession, but upon the said unlawful purpose and use for which they are intended in violation of the provision of the act."

RETURN 10 INDICTMENTS FOR "WHISKY" DEATHS

Manslaughter Charged Against Alleged Sellers in Connecticut Valley Cities.

SPRINGFIELD, Mass., Jan. 8.—Ten indictments for manslaughter were reported tonight by a Special Grand Jury which has been taking evidence for two days regarding the alleged sale of "whisky" said to have contained wood alcohol and which, it is claimed, resulted in the deaths of more than sixty persons in the Connecticut Valley.

Two other indictments were returned, charging illegal sales of liquor, and also several secret indictments.

Those indicted for manslaughter are Frank Lucibello, 663 Howard Street, New Haven; William Guangi, 577 Grand Avenue, New Haven; Harry Vincent, [illegible] Wooster Street, New Haven; Domenic Perritti, Westville, Conn.; John Starzyk, saloonkeeper, Holyoke, Mass.; John Wyszatchi, Hotel Polaski proprietor, Holyoke; Sam Darling, truckman, Hartford; Max Sanders, truckman, Hartford; Alexander Perry, American House proprietor, Chicopee, Mass.; Leo P. Fredette, saloon keeper, Chicopee.

Indictments charging illegal sales of liquor were recorded against Charles Perry and William Baker, bartenders in the American House, of Chicopee.

Lucibello, Guangi, Vincent and Perritti were charged with murder, in the lower courts.

BERGER ASKS FOR DELAY.

Wants Time to Prepare for Appearance Before the House.

WASHINGTON, Jan. 8.—Victor Berger telegraphed to Speaker Gillett today asking permission to delay presenting his credentials until the contestant in his election could file the necessary papers and Berger's attorney could appear before the House Election Committee.

Speaker Gillett replied that he would discuss the case with other House leaders Saturday.

Ex-Kaiser's Yacht, 2,000,000 Marks.

ZURICH, Jan. 8.—A German sportsman has bought the yacht owned by former Emperor William of Germany, paying 2,000,000 marks for the craft, it is learned here.

ARTISTS PROTEST INVASION OF PARK

Federation Objects to Rice Memorial Stadium or Any Other Building on Reservoir Site.

ANOTHER LOCATION ASKED

Committee to Confer with a View to Finding a Suitable Spot for Memorial.

Opposition to recurrent attempts to invade the city's parks with new building schemes, and particularly to placing in Central Park the projected Isaac L. Rice memorial stadium, crystallized last night at a meeting of the Fine Arts Federation, at 215 West Fifty-seventh Street, at which representative artists, architects, sculptors and landscape architects from the art societies which make up the federation adopted and passed resolutions decrying the attempt to take away park space for buildings.

The federation, in its resolution, provided for the appointment of a committee to seek a conference with the Rice Memorial Committee "with a view to finding an appropriate location for the admirable gift to the city which the committee is considering."

Arnold W. Brunner, President of the federation, who is an architect, said that with the city's increasing population the need for park space had become greater.

"Every building cuts down the size of the park," he said. "The abandoning of the two small reservoirs in the Park would add thirty-eight acres to the meadow lands. This additional space should be used for park purposes and not for buildings, which, while they may have very worthy purposes, should not be in the parks."

"We must make the people see that an open meadow is just as integral a part of the design and just as important to the effect of the whole as the stair hall in the Library is to the building," said Charles Downing Lay, landscape architect.

"But the people who see no beauty in the Park and always feel that it is waste space are ready with their plans for using it," he continued. "Mr. Hastings has proposed the MacMonnies fountain as a memorial to Mayor Mitchel, and now Mrs. Rice and Messrs. Herts and Robertson propose a playground, stadium, &c. Their views seem a little narrow. Is it their desire to add to the beauty of the city, to increase the pleasure of living here? We judge that the site has not been selected as the best in the city and that either scheme will gladly be offered for some other location.

"It is perfectly apparent that the reservoir site is very nearly the worst possible for a stadium to seat 20,000 people. It is one-quarter of a mile from either subway, has no car lines nearer than one long block, and is reached only by a narrow transverse road. All who use it must enter at one gate.

"Let us who love and enjoy the Park because it is not waste space, but full of beauty and sensual delight, join in finding some other more convenient place for these admirable features which we, too, are ready to enjoy, and for which we feel the need as keenly as any one. We want all this and more for New York. But we who know and love the Park want more of it, not less."

The American Society of Landscape Architects, it was disclosed at last night's meeting, has taken independent action with regard to the threatened park encroachment. In resolutions recently adopted the Mayor and the Board of Estimate were urged to appropriate funds for the removal of the reservoirs and the construction of a new meadow on the site.

BISHOP GAILOR ON UNREST.

Says Andrew Jackson's Principles and Education Will Solve Problem.

The Tennessee Society in New York last night honored Bishop Thomas F. Gailor, recently elected President of the Council of Bishops of the Protestant Episcopal Church, at a Jackson Day dinner held in the Hotel Pennsylvania.

Bishop Gailor, who spoke on the career of Andrew Jackson, expressed his conviction that the methods adopted by "Old Hickory" in tackling the problems of that period would work equally as well in solving "the first great crisis of the American Republic, namely, the great unrest circulating about the nation at present." It was not merely the battle of New Orleans that the society was commemorating, he declared, but a splendid exhibition of unselfish courage and determination, which was a glory to Tennessee and Kentucky as well as to the whole nation.

Applying the principles of President Jackson to the present day, Bishop Gailor declared that we should remember that an ignorant electorate was a menace to the Republic and the most cruel of all tyrannies was the tyranny of an illiberal and fanatical majority. Our first need, therefore, was education, universal and compulsory, he believed.

Bishop Gailor concluded by saying that never before had the average of American citizenship measured up to a higher standard of intelligence and patriotism than in the last two years. With this in mind he was not afraid if there appeared to be unrest throughout the land.

MODEL SUES FOR $50,000.

Widow in Breach of Promise Suit Insists on Young Jurors.

Mrs. Margaret De Pataky, widow of about thirty-five, who is a model at a Fifty Avenue gown store of this city and who lives in a fashionable uptown apartment, wants $50,000 from Seth W. Fox, a business man and politician of Sparkill, Rockland County, N. Y., for alleged breach of promise to marry. Just before the close of court before Justice Van Siclen in the Queens County Supreme Court at Long Island City last evening a jury was selected to try her suit.

Mrs. De Pataky, who has dark hair and black, sparkling eyes, wears glasses and was dressed in a stylish gray suit and wore a close-fitting hat of scarlet feathers. While the jury was being selected she sat by her attorney, Joseph A. Fognant, and made objections to the acceptance of men past middle life for the jury. Nearly half of the jurors selected are young men.

Fox was in court with his wife, whom he married in February, 1919. He is about 40 years old. He is represented by Attorney Julian V. Carabba, and he made an effort to get old men on the jury.

FIND $50,000 SILK IN BOAT.

Police Arrest Four After Discovery in Sinking Launch.

From a motor boat which was sinking in the North River because overloaded the police of Guttenburg and West New York yesterday recovered silk which they estimated worth $50,000. Four men are held pending investigation. They are Thomas O'Brien of 488 Thirty-third Street, North Bergen, and Florens Donovan of Manhattan, who were found in a rowboat near the power boat, and George Klein of 216 East Seventy-sixth Street, Manhattan, and John Fisher of 264 Christie Street, Yonkers. The last two were arrested on a pier in West New York, where they were waiting with a truck.

An inquiry was started at once to find the owners of the silk and an effort is being made to learn if it was any part of a consignment stolen from the French Line piers.

THE PLAY

By Alexander Woollcott

The Broncho Billy Follies.

FRIVOLITIES OF 1920, a revue in two acts and seventeen scenes. Music and lyrics by William B. Friedlander, Harry Auracher, and Tom Johnstone; dialogue by William Anthony Maguire. At the Forty-fourth Street Theatre.

Principals: Nan Halperin, Henry Lewis, Nellie and Sara Kouns, Ames and Winthrop, Mignon, Doraldina, Edward Gallagher, Joseph Rolley, Barr Twins, Tom Nip, Charles O'Brien, Frank Davis, Belle Darnell, Glenn and Jenkins, Zelda Santley, and John Flynn.

With an ominous program line that reads "The first of an annual series" Broncho Billy Anderson charged into the musical show business last evening at the Forty-fourth Street Theatre. His production is "The Frivolities of 1920," an elaborate, long and dizzyingly expensive concoction, which may be said to leave Florenz Ziegfeld, Jr., still serene and unruffled as the world's foremost producer of this sort of entertainment.

Perhaps, however, it is not only unfair but misleading to compare "The Frivolities" with "The Follies," although it does take a few familiar leaves from the Ziegfeld book, for the Anderson production reaches lower levels of vulgarity and laborious coarseness than are yet familiar to the mere patrons of Broadway theatres. Despite its wealth in pretty girls and its prodigality of setting and costume, it would be unfair to test it except by the standards of the older and lower forms of out-of-the-way burlesque houses.

One Henry Lewis, in the rough and hasty way of such classifications, must be described as the comedian of the company. His quips are often of the unprintable variety, but a fair sample of the more innocent fun afforded is the following screamingly funny line:

"I will now sing the Cavalier's Rusty Canoper from the Shirt Tails of Hoffmann."

Some modest dancing by the Barr sisters and some marvelous gymnastics by Tom Nip and his partner, who, scorning the chance to be called Charles Tuck, is named Charles O'Brien, are the most creditable specialties of the program, which also includes a burlesque of the second act of "Scandal." If the author of that sedulously suggestive comedy thought he was being a bit bold when he wrote it, it would be interesting to see his expression of frustration on witnessing what they have done to it in "The Frivolities of 1920."

FOUR NEW PLAYS COMING.

Included Are "The Ruined Lady," with Grace George, and "Pietro."

Four new plays were announced yesterday to come into New York during the week of Jan. 19. Grace George will be seen at the Playhouse in "The Ruined Lady," a comedy by Frances Nordstrom; Otis Skinner will be seen at the Criterion Theatre in "Pietro," by Maud Skinner and Jules Eckert Goodman; the Little Theatre, which has been reopened with "Mama's Affairs," a comedy by Rachel Barton Butler, and "Big Game," a melodrama by Willard Robertson and Kilbourn Gordon, will be produced here on Jan. 20, at a theatre yet to be announced.

Laurette Taylor in "One Night in Rome," now at the Criterion, will continue her New York run at the George M. Cohan, and Elsie Janis, after a short rest, will go on tour. To make room for Miss George at the Playhouse, "For the Defense," will be moved to the Morosco Theatre, and "Civilian Clothes" will be sent on the road.

In the cast of "Mama's Affairs," which comes to the Little Theatre, will be Effie Shannon, Robert Edeson, Katherine Kaelred, Amelia Bingham, Ida St. Leon, George Le Guere, and Little Billy. "Big Game," the Robertson-Gordon drama to be presented on Jan. 20, was recently acted on the road under the title of "When a Man's a Man."

The removal of "One Night in Rome" from the Criterion Theatre to the Cohan will be necessitated by the change of ownership of the New York Theatre block, which will then pass into the hands of the Famous Players-Lasky Company.

BOSTON SYMPHONY PLAYS.

Monteux Conducts a Fine Performance of Brahms and Wagner.

The Boston Symphony Orchestra, in its third visit of the season, gave cause for rejoicing to its friends at Carnegie Hall last night, first by a beautiful performance of Brahms's C-minor symphony, led by the French conductor, Pierre Monteux, and second, both in this work and in Wagner's "Parsifal" prelude, by a superb quality of strings, which defied a night of soft, soggy weather. After the symphony Mr. Monteux rightly beckoned the band to rise with him in acknowledging the applause.

In the "Parsifal" music, of which a dramatic revival is pending, it is certain no finer sonorities have been attained during the recent years of little Wagner; the conductor took two recalls before the house insisted on having the whole orchestra stand again. Before Wagner's prelude came Gluck's to "Iphigenia in Aulis," and after it Liszt's intended diabolic dance, the "Mephisto Waltz," composed for a village tavern scene in Lenau's "Faust."

ETHEL FRANK SINGS.

Gives New French Songs, with Aid of Boston Orchestra Players.

Ethel Frank won a "first" audience yesterday in Aeolian Hall as few newcomers do in a season. She is a lyric soprano from Boston and the visiting orchestra of that town furnished the twelve string and wind players, led by Georges Longy, who with Mary Shaw Swain, pianist, accompanied Miss Frank's array of new French songs. It must be a chameleon voice that follows the tone colors of Erlanger's "La Nuit dans l'Isba," with its shimmer of flute, clarinet, bassoon, violins, viola, four muted 'cellos and tom-tom. This the singer did, as well as Rhené-Baton's "La Mort des Amants," while Erlanger's "Carnival" was encored before the assisting players could leave the stage.

There were but two English pieces, in old style, one with upward scales well sung; a weakness of diction was atoned in "My Lovely Celia" for final encore.

Augusta Cottlow, Pianist, Plays.

Augusta Cottlow performed a service to musicians last night by giving her concert in Aeolian Hall without a "free" ticket; a pianist of established ability, she invited those who would hear her to come and buy. It may have taken courage to face an auditorium in which those present were massed on one side of the house having a view of the keyboard, without the usual professional friends in the "family" pews, but there was a reward of courteous attention and musical appreciation. Miss Cottlow played in an interesting manner Beethoven's A major sonata, op. 101; also some Chopin, the "Carnival" of Schumann, a manuscript dirge by S. Walter Krebs, and a Russian dance by Liapounow.

"Faust" Sung to a Big Audience.

"Faust" was sung to a large audience at the Metropolitan last evening. Mme. Farrar, Messrs. Martinelli and Rothier led the cast, and Albert Wolff conducted. Tonight the house is sold out for the season's first "Coq d'Or."

THEATRICAL NOTES.

In the cast of "The Great Illusion," Avery Hopwood's adaptation of Sacha Guitry's play, will be Georges Flateau, Gail Kane, Gertrude Vanderbilt, Ernest Lambart, Frederick Graham, Edythe Allenby, and Fannie Albright.

Helen Curry has been engaged for "The Lost Soul," in which Theda Bara will be starred.

Michael Fokine and Vera Fokina will give their second and final dance recital in New York at the Hippodrome on Sunday night, Jan. 18.

"The Sweetheart Shop," by Anna Caldwell and Hugo Felix, will be produced in Baltimore next Monday night.

A Yiddish version of "Experience" is to be acted on the east side.

STEAMER ST. LOUIS BURNS AT HOBOKEN

American Line Vessel Was in Shipyard, Being Converted from Transport.

KROONLAND BARELY SAVED

450 Workmen Aboard St. Louis Escape, but Two Are Overcome —$1,000,000 Loss.

The American Line steamship St. Louis, which served as the transport Louisville during the war, was seriously damaged by fire late yesterday afternoon while in the yard of the W. & A. Fletcher Marine Works at Hoboken. For weeks a gang of workmen have been busy in the interior of the vessel converting her from a troop ship into a modern passenger liner. When the fire was discovered the 450 men at work below decks had difficulty in getting out. Two were burned and overcome with smoke.

At midnight the ship took a bad list and settled against the Kroonland. But the boats standing nearby kept playing streams of water upon the Kroonland and she did not take fire, though her sides were scorched.

The seacocks were opened a short time before the ship listed against the Kroonland. The whole interior of the ship is gutted, and at the pier it was said the damage to the ship would be close to $1,000,000.

The fire started in the main dining saloon, where a number of men were at work. It was said that an acetylene torch exploded, setting fire to the cabin fittings. The flames spread rapidly and the workmen sounded an alarm. This was relayed from man to man until it reached the gangs at work on the ship's bottom. By the time the last of them had fled from the smoke filled hull the flames were sweeping through the saloon and the superstructure. Ribbons of flame shot skyward and the glare of the fire attracted thousands of spectators.

Three alarms were sounded and the York City Department sent the fireboat Thomas B. Willett. The Lackawanna placed its fire-fighting equipment at the disposal of Hoboken and sent its fireboats, Washington, Newark, Orange, and Montclair. Alongside the St. Louis was the steamship Kroonland. For a time the firemen had to direct most of their efforts to prevent the fire spreading to her. As soon as it was seen she was in danger tugs got a line to the Kroonland, but it was found impossible to haul her out because of the low tide.

Even before the last man had scrambled off the burning vessel the yard authorities began the work of checking them up. It was reported late last night that a workman named Murdock had not been accounted for, but it was believed that he had escaped and gone home without turning in his time. Two plumbers who were working in the saloon when the fire was discovered were overcome by smoke. They were Edward Donaldson of 260 First Street, Hoboken, and Edward Downey of 227 Griffith Street, Jersey City. They were taken to Christ Hospital.

The St. Louis had been in the yard about six weeks. She had been practically stripped of her cabin accommodations in order to carry troops and the workmen who fled yesterday from the fire were engaged in refitting and redecorating her. An official of the Fletcher Company said last night that it was impossible now to accurately estimate the damage. At the time he spoke it was thought that the fire was under control. Later it blazed up again and the fire fighters had to redouble their efforts. When the fire was finally controlled it did not look as though there was more than the shell of the liner left. It will not be until it has cooled off that the firemen can go into the interior.

OSBORNE COURTS INQUIRY.

Denies Reports Alleging Lax Conditions at Portsmouth Naval Prison.

Special to The New York Times.

PORTSMOUTH, N. H., Jan. 8.—"Everything that goes on is open to all persons, there is nothing to conceal," said Lieutenant Commander Thomas Mott Osborne, in charge of the naval prison here today, replying to reports of irregularities, immorality among the prisoners and laxity of officials.

Assistant Secretary Roosevelt will visit the prison Monday, Jan. 19, and special significance is attached to his coming at this time.

Lieutenant Commander Osborne denied that any "charges" had been brought against him, as reported.

"You can go into the prison and see anything you want to see," he told a reporter. "Talk with any of the 'boys,' ask them any questions you like, look into every nook and corner. There is nothing to conceal. It is an open book."

Referring to a statement made in The Army and Navy Journal, he said:

"My resignation had been in the hands of the Navy Department some time. When I learned of the charges I immediately withdrew my resignation and asked that the fullest investigation be made."

ENGINEERS VOTE DEMANDS.

Want 6-Day Week, 8-Hour Day, and 30 Per Cent. Advance.

Three thousand members of Local 670 International Brotherhood of Steam Engine Operators and Engineers, voted yesterday to demand a six-day week, an eight-hour day, and a 30 per cent. increase in wages, before Jan. 16, when another mass meeting will be held to determine action in case the demands are refused.

A strike would affect hotels, office buildings, theatres, apartment houses, and other buildings where steam is in use.

At the headquarters, 310 West Forty-seventh Street, it was said last night that in the event of a strike the firemen and coal teamsters are expected to strike in sympathy.

The firemen held a series of meetings yesterday, the largest of which was at 211 East Forty-fifth Street, presided over by former Coroner Timothy Healy, who is President of the International Union of Firemen, and voted to demand a 30 per cent. increase in wages, effective before Jan. 16.

Gillespie Made Enright's Secretary.

Police Commissioner Enright, who denied yesterday a report that he had resigned or intended to, appointed as his secretary, to replace John C. Hackett, resigned, William Gillespie of 2,113 Beverly Road, Brooklyn. Mr. Gillespie has been secretary of the Police Department for a year. During 1918 he was secretary to Second Deputy Police Commissioner William J. Lahey, head of the Detective Bureau.

OLD GUARD MILITARY BALL
FRIDAY, JAN'Y 9
COMMODORE HOTEL
TICKETS AT THE DOOR and at Headquarters, 328 W. 31 St.

AMERICA'S FOREMOST THEATRES AND HITS UNDER THE DIRECTION OF LEE & J. J. SHUBERT.

WINTER GARDEN B'way & 50th. Ev. 8. Mat. Tomorrow. THE PASSING SHOW OF 1919. LOUIS DE FOE, WORLD:—"A dazzling new spectacle. Passes all the rest." Sunday Night Concert—Best Bill in Town.

CENTRAL Thea., B'y & 47 St. Eves. 8:30. Mats. Tom'w & Wed., 2:30. Arthur Hammerstein presents ALWAYS YOU Latest Musical Play.

Casino B'y&39th. Ev. 8:20. Mats. Tom'w & Wed., 2:20. Harbach & Friml's Musical Comedy The Little Whopper with VIVIENNE SEGAL.

PLAYHOUSE West 48th St. Eves. 8:20. Mats. Wed. & Sat. 2:20. "BETTER THAN 'ON TRIAL.'"—Globe. Richard Bennett In a New Play, For the Defense

Still Outshines Them All! THE OPERETTA MAGNIFICENT. ROMBERG'S SECOND "MAYTIME". Wilner & Romberg Present. 3rd Big Month. The Magic Melody with CHARLES PURCELL, JULIA DEAN, TOM McNAUGHTON, Bertee Beaumonte, Carmel Myers, Earl Benham. "Occupies a Place All Its Own."—Telegram. SHUBERT Thea., W. 44th. Eve. 8:15. Mats. Wed. & Sat. "Gorgeous Musical Show."—World. POPULAR WED. MATINEE, $1.50.

VANDERBILT THEATRE, W. 48th St. Phone 134 Bryant. Eve. 8:30. Mats. Wed. & Sat., 2:30. 'IRENE' The Musical Comedy Hit

MOROSCO West 45th St. Eves. at 8:30. Mats. Wed. (Pop.) & Sat. 2:30. Oliver Morosco's Biggest Comedy Hit CIVILIAN CLOTHES with OLIVE TELL & THURSTON HALL.

FULTON West 46th St. Eves. at 8:30. Mts. Wed. (Pop.) & Sat. 2:30. CHARLOTTE GREENWOOD In a New Musical Comedy "Linger Longer Letty".

GREENWICH VILLAGE FOLLIES with BESSIE McCOY DAVIS, James Watts, Ada Forman, Ted Lewis, Al Herman, Paul Burns, Billy Dale, Bunny Burch. 20 FAMOUS ARTIST MODELS. NORA BAYES Thea., W. 44th. Eves., 8:30. Mats. Wed. & Sat., 2:30. Seats at Box Office 8 Weeks in Advance.

PLYMOUTH 45th, West of B'way. Eve. 8:30. Mats. Tom'w & Thurs., 2:30. JOHN BARRYMORE in "THE JEST". SPECIAL MATINEES Today, Monday and Tuesday, 2:30. Gorki's "NIGHT LODGING."

SHUBERT-RIVIERA, B'y & 97th St. Mat. Tom'w. THE MAN WHO CAME BACK. Next Week—"The Crimson Alibi."

44TH ST. Thea., near B'way. Eves. 8:30. First Matinee Tom'w, 2:30. G. M. ANDERSON'S FRIVOLITIES OF 1920. A MAMMOTH REVUE.

MAXINE ELLIOTT'S THEATRE W. 39th St. Eve. 8:30, First Mat. Sat., 2:30. A. H. WOODS presents NO MORE BLONDES. A New Farce-Comedy in 3 Acts by Otto Harbach. Based on a Story by Edgar Franklin. With ERNEST TRUEX.

Republic West 42d St. Eves. 8:30. Mats. Wed. & Sat., 2:30. The Sign on the Door

BIJOU West 45th St. Eves. 8:30. Mats. Wed. & Sat., 2:30. BARNEY BERNARD "HIS HONOR ABE POTASH"

ELTINGE W. 42d St. Eves. 8:30. Mats. Wed. & Sat., 2:30. THE GIRL IN THE LIMOUSINE

BOOTH Thea., 45th, W. of B'way. Eve. 8:30. Matinees Tom'w & Wed., 2:30. Mr. LEO DITRICHSTEIN in "THE PURPLE MASK."

LYRIC THEATRE 42d St. n'r B'way. MATINEE TOMORROW, 50c to $2. F. Ray Comstock & Morris Gest Present "A DRAMA OF SINGULAR POWER AND BEAUTY, AND OF STRIKING ETHICAL SIGNIFICANCE." THE LIGHT OF THE WORLD. "The Most Exalted Note in Modern Drama." Eves. at 8:10, 50c to $2. Mats. Wed. & Sat.

LONGACRE 48th, W. of B'way. Ev. 8:30. Mts. Tom'w & Wed. 2:30. F. Ray Comstock & Morris Gest Present Adam and Eva. "Vastly Entertaining Comedy."—Eve. Mail.

CENTURY GROVE Roof of the Century Theatre. FOR HAPPINESS NIGHTLY AT 11:30. MORRIS GEST MIDNIGHT WHIRL. Reservations at Box Office. Ph. Col. 8800.

CENTURY THEATRE Tonight at 8. MATINEE TOMORROW, 50c to $2. F. Ray Comstock & Morris Gest Present Greatest Artistic Triumph Ever Known in the World's History APHRODITE. From the Theatre Renaissance, Paris. COMPANY OF 300 PEOPLE—9 SCENES.

MANHATTAN OPERA HOUSE Sole Management: MORRIS GEST. PRICES: Twice Daily: Evenings at 8:30; Matinees at 2:30. Evenings, 50c to $2.00. Mats. 25c & 50c. The Only Photographic Record the World Will Have of the Suffering and Salvation of Europe Today! Frederic B. Warren presents The Gigantic Motion Picture Official Record of HERBERT HOOVER and the American Relief Forces in Twenty Countries: STARVATION. This is the most genuine drama ever made by a motion picture camera, revealing the hungry millions in Russia, Poland, Austria, Armenia, Turkey and fifteen other lands. Two million New Yorkers may see this fact-panorama of their home towns in Europe as they are today. These pictures were taken through the assistance of Mr. Hoover, representing the Supreme Economic Council of the Peace Conference. They are authentic and can never be duplicated again. MATINEE TODAY—3,000 SEATS.

4 PLAYS YOU CAN'T AFFORD TO MISS. BROADHURST, W. 44th St. Jane COWL in "Smilin' Through". MATS. THURS. & SAT., 2:30. HARRIS, West 42d St. Wedding Bells. Margaret Lawrence & Wallace Eddinger. MATS. WED. & SAT. 2:30. SOUVENIR AT EVERY PERFORMANCE. PRINCESS, West 39th St. LAST 2 WEEKS—Sets New Smillage Record. Nightie Night with FRANCIS BYRNE. MATS. WED. & SAT. SELWYN, West 42d St. DONALD BRIAN | PEGGY WOOD | ROLAND YOUNG in "BUDDIES". MATS. WED. & SAT., 2:30. SOUVENIR AT EVERY PERFORMANCE.

39TH ST. Theatre, nr. B'way. Eves. 8:40. Mats. Tom'w & Wed. 2:40. Charles Cherry and Francine Larrimore in the famous comedy SCANDAL.

GREENWICH VILLAGE Thea., 4th St. & 7th Ave. Eve. 8:45. Matinee TO-MORROW, 2:45. CURIOSITY A REAL COMEDY HIT. With Irene FENWICK & Cyril KEIGHTLEY. BEGINNING TUES. EVE., JAN. 13 NANCE O'NEIL in THE PASSION FLOWER By JACINTO BENAVENTE.

48TH ST. Thea., near B'way. Eve. 8:30. Mats. Tom'w & Thurs., 2:30. THE STORM With HELEN MacKELLAR.

COMEDY 41st, near B'way. Evenings 8:25. Mats. Tom'w & Thurs., 2:25. Most Laughable Comedy in New York. MY LADY FRIENDS With CLIFTON CRAWFORD.

AMERICAN SINGERS OPERA CO. Gilbert & Sullivan's Comic Opera. IOLANTHE. Park Thea., Col. Cir. Eve. 8:15. Mat. Tom'w 2:15. Next Week, Double Bill: SECRET OF SUZANNE with Marcella Craft, and PINAFORE. Jan. 19th ... RUDDIGORE.

! SUCCESS OF TWO SEASONS. EAST IS WEST with FAY BAINTER. ASTOR—Mats. Wed. & Sat.

NEW YORK'S LEADING THEATRES AND SUCCESSES.

EMPIRE Broadway & 40th Sts. Eves. 8:20. Matinees Wed. & Sat., 2:20. "Held audience spellbound."—Times. ETHEL BARRYMORE in Zoe Akins' Play Déclassée.

COHAN & HARRIS THEATRE, West 42 St. Eve. 8:30. Mats. Wed. & Sat., 2:30. THE ABSOLUTE DRAMATIC TRIUMPH The ACQUITTAL By RITA WEIMAN. Most Sensational Success on Record.

HENRY MILLER'S THEATRE 124 W. 43rd St. EVES. 8:30. MATINEES THURS. & SAT. 2:30. HENRY MILLER in "THE FAMOUS MRS. FAIR" by James Forbes. BLANCHE BATES. "Electrifying Effect."—Burns Mantle, Mail.

KNICKERBOCKER, B'way, 38 St. At 8:15 Sharp. Mats. Wed. & Sat., 2:15. VICTOR HERBERT'S Best Musical Play. THE TIP-TOE SHOW ANGEL FACE.

CRITERION B'way, 44th St. Eves. 8:30. Mats. Wed. & Sat. 2:30. "FINEST PERFORMANCE OF Laurette Taylor's Career in J. Hartley Manners' Best Play 'One Night in Rome'."—Burns Mantle in Eve. Mail.

LYCEUM Theatre, W. 45th St. Eves. 8:30. Mats. Tom'w & Thurs., 2:30. DAVID BELASCO Presents INA CLAIRE in "THE GOLD DIGGERS" By Avery Hopwood.

FRANK BACON LIGHTNIN. GAIETY, B'way, 46 St. Eve. 8:30. Mats. Wed. & Sat.

NEW AMSTERDAM Thea. W. 42 St. Eve. 8:10 sharp. Mats. Wed. & Sat., 2:10. Best Seats $2. Gilbert Miller's London Production of the Messager-Tarkington Romantic Opera. Mgt. A. L. Erlanger. MONSIEUR BEAUCAIRE.

ATOP NEW AMSTERDAM THEATRE at 11:30. ZIEGFELD NEW MIDNIGHT FROLIC. Special Automobile Week Features.

LIBERTY West 42 St. Eves. 8:20. Mats. Wed. & Sat. 2:20. SOUVENIR MATINEE TO-MORROW. BILLIE BURKE in W. Somerset Maugham's Play CAESAR'S WIFE.

BELASCO West 44th St. Evenings 8:30. Mats. Tom'w & Thurs., 2:30. Lenore Ulric in "THE SON-DAUGHTER" By George Scarborough and David Belasco.

"MISS MILLIONS" PUNCH & JUDY THEATRE. "Welcomed."—Sun. "Delightful."—Mail. Musical Comedy Gem. Mts. Today & Sat.

Geo. M. Cohan Theatre. Mat. Saturday. ELSIE JANIS and HER GANG. Last 2 Weeks. in "A PEACH OF A SHOW."—Times.

HUDSON WEST 44 ST. Eve. 8:30. Mats. Wed. & Sat., 2:30. Booth Tarkington's "CLARENCE".

! JOHN DRINKWATER'S ABRAHAM LINCOLN. CORT THEATRE, West 48th St. Eve. 8:15 Sharp. Mats. Wed. & Sat., 2:15.

Globe—"Apple Blossoms" Kreisler-Jacobi-Le Baron Operetta with John Charles Thomas, Wilda Bennett. Star Cast. Mats. Wed. & Sat.

METROPOLITAN OPERA HOUSE. Tonight, 8, Double Bill. Cav. Rusticana. Muzio; Perini; Crimi, Chalmers. Cond., Moranzoni. Poll's by Coq d'Or. Garrison, Sundelius, Galli; Diaz, Didur, Bohn, Ruffiglio. Cond., Bodanzky. Sat. at 2, Samson et Dalila. Besanzoni; Caruso, Amato, Mardones. Cond., Wolff. Sat. at 8:15 ($1 to $3.50), Tosca. Farrar; Hackett, Scotti, Malatesta, D'Angelo. Cond., Moranzoni. Sun. Eve. Concert, 50c to $2. Cantor Rosenblatt, tenor; Gustafson, Sopr.; Zanelli, Bar. Warnke, 'Cellist. Orch. Cond., Hageman. Next Mon., 8:15, Marta. Garrison, Perini; Caruso, De Luca, Malatesta. Cond., Bodanzky. Wed. at 8:15, Amore dei tre Re. Muzio; Martinelli, Amato, Mardones. Cond., Moranzoni. Thurs., 8:15, Manon Lescaut. Alda; Caruso, Scotti, Segurola, Bada. Cond., Papi. Fri., 8, First Time, Zaza. Farrar, Howard; Crimi, Amato, Bada. Cond., Moranzoni.

BROOKLYN ACADEMY OF MUSIC. Tues., Jan. 13, at 8, Gracolo. Easton; Diaz, Scotti, Didur. Cond., Moranzoni.—Coq d'Or. Garrison, Sundelius, Galli; Diaz, Didur, Bohn. Cond., Bodanzky. HARDMAN PIANO USED.

Metropolitan Museum of Art. FOUR FREE CONCERTS, SATURDAY EVENINGS, JANUARY 10, 17, 24, 31, 8 P. M. Symphony Orchestra conducted by David Mannes. No tickets required. Museum open 10 A. M. to 10:45 P. M. Restaurant until 8 P. M.

CARNEGIE HALL, SUN., JAN. 11, at 3 HEIFETZ VIOLIN RECITAL. (Steinway Piano.)

Princess Thea., NEXT SUN. AFT. at 3 Grace Hofheimer PIANO RECITAL. (Steinway Piano.)

CARNEGIE HALL, Tues. Aft., Jan. 13, at 3. NEW SYMPHONY —Orchestra— ARTUR BODANZKY —Conductor— Soloist: MME. FRANCES ALDA. For the benefit of the New York Probation and Protective Assn.

MAXINE ELLIOTT'S THEATRE NEXT SUNDAY EVENING, JANUARY 11TH YVETTE GUILBERT. Dan. Mayer, Mgr. Knabe Piano.

HIPPODROME, Next Sun. Eve., JAN. 11, at 8:15—Concert by JOHN McCORMACK. TICKETS $1, $1.50, $2.00, $2.50. NOW AT BOX OFFICE. (Steinway Piano.)

MANHATTAN OPERA HOUSE Sun., Jan. 11, At 3:30. American Concert Course. Sophie BRASLAU, Lambert MURPHY, John POWELL. Seats 75c to $2 at Box Office. Mgt. Gretchen Dick. (Steinway Piano.)

Aeolian Hall, Sat. Aft., Jan. 17, at 3. FIRST PIANO RECITAL THIS SEASON. BAUER. Mgt. Loudon Charlton. Mason & Hamlin Piano.

Aeolian Hall, Thurs. Aft., Jan. 15, at 3. Song Recital—Leonora SPARKES. Soprano Metrop. Opera Co. Mgt. Daniel Mayer.

Aeolian Hall, Mon. Aft., Jan. 12, at 3. Piano Recital by AURORE LACROIX. Mgt. Loudon Charlton. Steinway Piano.

CARNEGIE HALL, Tuesday Eve., Jan. 13. SECOND SONG RECITAL—HELENE KANDERS in another brilliant program. Tickets $2.00 to 75c. (Mason & Hamlin.)

CAPITOL B'way at 51st. Ned Wayburn's Song Scenes. ALICE LAKE "SHOULD A WOMAN TELL?" "THE LOG OF THE U-35". Capitol Symphony Orchestra. NATHANIEL FINSTON Conducting.

LOEW'S New York Theatre & Roof. Cont. 11 A. M. to 11 P. M. Roof to 1 A. M. ALBERT RAY in "TIN PAN ALLEY." H. B. WARNER in "Haunting Shadows." Loew's American Roof 42 St. W. of B'way. Every Ev. at 8:15. "HELLO JUDGE," Smith & Troy, Jonathan & Chapman, 6 othe. In Thea., Mary Pickford, "Heart o' the Hills". All Seats Reserved.

LENOX LITTLE 52-54 East 78th St. Mats. Thurs. & Sat. at 3. Tonight at 8:30 and Tomorrow at 3 and 8:30, last 3 performances of the following plays: Prohibitionnaires ... M. Villemin. L'Été de la Saint Martin ... Louis Halevy. Polyphème ... Albert Samain. With CARLO LITEN and YVONNE GARRICK. Tickets, 1480 Aeolian Bldg. Tel. Murray Hill 2116.

MOTION PICTURES.

RIVOLI B'way at 49th St. NORMA TALMADGE, "She Loves and Lies." Christie Comedy. RIVOLI ORCHESTRA. RIALTO Times Square. Douglas Fairbanks "When the Clouds Roll By." RIALTO ORCHESTRA.

B. S. MOSS' BROADWAY AT 41ST ST. THOMAS INCE'S "Behind the Door". PARISIAN FASHION FROLIC.

PLAZA MADISON AVENUE AT 59TH STREET. CLARA KIMBALL YOUNG in "EYES OF YOUTH". PLAZA ORCHESTRA—COMEDY—NEWS.

MARK STRAND B'way, 47 St. NORMA TALMADGE "A Daughter of Two Worlds". STRAND ORCHESTRA.

DALY'S B'WAY AT 30TH ST. WALLACE REID in "THE LOTTERY MAN." COMEDY—NEWS.

B. F. KEITH'S PALACE B'way & 47th St. Mats. Daily, 25c-$1. GROCK, LEON ERROL, HENRI SCOTT, Joe Laurie, Jr., others, & ELLA SHIELDS.

B. F. KEITH'S RIVERSIDE B'way & 96th St. IRENE FRANKLIN, Aileen Bronson & Co., Geo. MacFarlane, Myers & Noon and others.

81 B. F. KEITH'S St. & B'way. Popular Prices. JAMES THORNTON, THE GIRLIES CLUB, LILLIAN DURKIN, others, and DORIS KENYON in "The Bandbox."

MADISON SQ. GARDEN LAST 7 TIMES. Thousands of Out-of-Towners Thrilled at The WAYFARER. Cast of 3,000, Headed by WALTER HAMPDEN and BLANCHE YURKA. Eves. 8:15. Seats now on sale for all performances. Prices $2.50, $2.00, $1.50, $1.00, 50c. MATINEE SATURDAY.

NOW 10 A. M. OPEN 10:30 P. M. PALACE AUTO SHOW. Admission 75c. Including Tax. Lexington Ave. 46th-47th Streets.

Happy Days AT THE HIPPODROME. MATINEE DAILY. HAPPY PRICES. Seats on Sale for 8 Weeks.

OPERA TICKETS Tel. Greeley 6442. CARUSO AND ALL OPERAS. SUBSCRIPTIONS BOUGHT, SOLD OR EXCHANGED FOR SEASON, ALTERNATE OR SINGLE PERFORMANCES. "JACOBS" TICKET OFFICE, Normandie Hotel, B'way 38th.

COLUMBIA B'way & 47th. Twice Daily. Popular Prices. GIRLS OF THE U. S. A.

BROOKLYN.

MARK STRAND BROOKLYN. D. W. GRIFFITH'S "The Greatest Question." Review, Scenic, Soloists. STRAND ORCHESTRA.

STANDARD B'way & 90 St. Tel. Riverside 42. Eve. 25c to $2. Mats. Thurs. & Sat. 25c to $1.50. JOHN CORT presents LAURA WALKER in THE WHIRLWIND By George C. Hazelton and Ritter Brown. 3D BIG WEEK. with ROSE COGHLAN, ORRIN JOHNSON, HELEN TRACY AND A BROADWAY CAST. The Spectacular Melodramatic Sensation of the Season. Theatre Packed at Every Performance. Seats 4 Weeks in Advance. SEE The Spectacular Lynching Scene, The Arrival of the Stage Coach, The Spanish Ballet Dancers, The Mexican Lasso Throwers, The Troupe of Real Indians, Cowboys and Mexicans.

AEOLIAN HALL Saturday, Jan. 10, 3 P. M. EDWARD MORRIS CONCERT OF Pianoforte Music. Mason & Hamlin Piano.

HIPPODROME SUN. EVE., JAN. 18, AT 8:15 —BY POPULAR DEMAND. MICHEL FOKINE Creator of the Russian Ballet. VERA FOKINA Prima Ballerina of the Russian Ballet. With Full SYMPHONY ORCHESTRA. Mail Orders Now to Hippodrome. Tickets 1, 1.50, 2, 2.50 & 3 (plus war tax). Boxes seating four ... $18.00. Boxes seating eight ... 32.00. Boxes seating twelve ... 48.00. BOX OFFICE OPENS JAN. 12.

ICE SKATING Morning Afternoon Evening. Admission 75 Cents. ICELAND Broadway & 52d St.

NEW YORK SYMPHONY ORCHESTRA WALTER DAMROSCH Conductor. Aeolian Hall, Tom'w (Sat.) Morn. at 11 SYMPHONY CONCERT for YOUNG CHILDREN. Illustrating the Brass Wind Instruments. Aeolian Hall, Sunday Aft., Jan. 11, at 3. Soloist BENNO MOISEIVITSCH. Smetana, Carpenter, Tcherepnine, Wagner. Seats at Box Office. George Engles, Mgr.

TODAY—HEAR John Drinkwater Dramatist-Poet-Actor-Orator Deliver his stirring lecture "An English Dramatist's View of Lincoln" in which he will tell how he was inspired to write his world-famous play, "Abraham Lincoln." Aeolian Hall; Today, 3 P. M. Tickets $1.00 to $2.00 at Box Office. Auspices New York Drama League. John Drinkwater's American tour is under exclusive management of LEE KEEDICK, 437 Fifth Avenue.

FIFTH BILTMORE FRIDAY MORNING MUSICALE Hotel Biltmore, This Morning at 11. EMMY DESTINN, JOSE MARDONES, ISOLDE MENGES. Res. Seats, $3.00. Gen. Adm., $1.50. On sale at Biltmore Box Office, Bal. floor. Mgt. R. E. Johnston. Knabe Piano.

HIPPODROME SUNDAY AFT'N JAN. 11, at 3. CZECHOSLOVAK CONCERT. EMMA DESTINN. SYMPHONY ORCHESTRA. GEORGES LAPEYRE ... CONDUCTOR. Tickets at Hippodrome—75c to $2.50.

PHILHARMONIC CONCERTS. JOSEF STRANSKY ... Conductor. Carnegie Hall, Tom'w (Sat.) Eve. at 8:30. Tchaikovsky—Wagner. Tickets at Box Office. FELIX F. LEIFELS, Manager. Aeolian Hall, Tues. Eve., Jan. 13, at 8:15. Third Beethoven Association Concert. Olga Samaroff, Pianist. Elizabeth Rothwell, Soprano. HAROLD BAUER, Pianist. LETZ QUARTET and others. Four remaining concerts, $11.20, $8; single, $3 to $2. Mail orders. Loudon Charlton. Carnegie Hall.

AEOLIAN HALL, TONIGHT, AT 8:15 LORAINE WYMAN—HOWARD BROCKWAY. English, Scottish, Irish Folksongs from Kentucky Mountains. Direction R. G. Herndon. Steinway Piano.

OPERA TICKETS Phone Bryant 7878. Seats for Caruso and All Operas. SUBSCRIPTIONS BOUGHT, SOLD, EXCHANGED & RESOLD WITHOUT CHARGE. 1450 B'WAY (40-41 ST.)

BURTON HOLMES CARNEGIE HALL SUN. EVE. 8:30. MON. MAT. AT 3. BELGIUM. POPULAR PRICES 50c to $2.

Carnegie Hall, Wed. Aft., at 3:30, JAN. 14 KREISLER. Tickets now at Box Office. Direction C. A. Ellis. Steinway Piano.

Aeolian Hall, Tom'w (Sat.) Eve., at 8:30. MARY CAVAN, American Soprano. OTOKAR MARAK, Czecho-Slovak Tenor. Seats at Box Office. Direction C. A. BAMMAN.

GREENWICH VILLAGE Theatre, 4th St. & 7th Av. SUN. EVE. AT 8:45 SHARP—SEATS NOW. EVA GAUTHIER in a Modern Italian Program.

Little Evenings that are big in enjoyment: the evenings on which you drop in at the Shanley supper-entertainment. Famous cuisine—unique program. Vaudeville—originality the keynote—during dinner and after until 1 A. M. Refresh Yourself at noon with a delicious Shanley luncheon 12 to 2:30—Music—$1.00. SHANLEY'S Broadway—43rd to 44th St.

B'way & 47th St. STRAND ROOF Phone Bryant 7891. DINNER DE LUXE $1.75 5:30 to 9 P. M. A la Carte All Hours—After-Theatre Specialties. AN ENTIRELY NEW & ELABORATE REVUE—DANCING. PRESENTED AT 7:00 & 11:30. SAME SHOW AT DINNER AS AFTER THEATRE.

"Distinctively Different" HYGRADE RESTAURANT 7th Ave., bet. 44th & 45th Sts. THE BEST FOOD AT POPULAR PRICES. 75c. SPECIAL CLUB DINNER FROM 5 TO 9 P. M. 75c. "LOW RENT—That's How WE DO IT".

HOTEL ENDICOTT At 81st St. Station of 6th Ave. "L." Room with running water for one $12.00 per week; for two $15.00. Room with bath for one, $15.00 per week. Room with bath for two, $17.50 per week. Large, up-to-date, sunny room with bath for two, $100 per month, to permanent guests. Restaurant at Most Popular Prices.

HOTEL NEWTON 2528 Broadway, bet. 94th & 95th Sts. SUBWAY EXPRESS AT 96TH ST. RATES: Single, $1.50 to $4.00 a day. Double, $2.00 to $5.00 a day. Phone 3604 Riverside.

"More of a home than a hotel." Great Northern Hotel 118 W. 57th St. 109-121 W. 56th St.

MONTICELLO 35-37 West 64th St., N. Y. Between Broadway and Central Park. A QUIET FAMILY HOTEL. 1, 2 and 3 Room Suites, Furnished. J. A. JEPSON. Phone Columbus—1390.

VOLCANIC ERUPTION KILLS 200 MEXICANS

Small, Apparently Extinct Crater Near Cordoba Bursts in Twain, Emitting Lava Flood.

EARTHQUAKE TOLL RISING

Epidemic Over Large Territory Now Feared—Rivers Disappear, Leaving Land Without Water.

MEXICO CITY, Jan. 8.—A violent volcanic eruption has been caused by the recent earthquake near Cordoba, where Cero de San Miguel, a small and apparently extinct volcano, has been burst in twain. The new crater is throwing out smoke, ashes and flame, while lava is flooding the nearby territory in a stream more than 200 yards wide, resulting in not less than 200 deaths.

Dispatches from Vera Cruz today give some details of the catastrophe. Every nearby eminence in this district has been leveled. Scores of worshippers in the churches of Ahuihuixtla and Tres Aguas were buried beneath the ruins. Great gaps in the earth appeared at San Francisco de la Penas, San Carlos and Agostadero.

Vera Cruz confirms the earlier report that the village of Ixhuatan was completely destroyed.

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MEXICO CITY, Jan. 8.—The earthquake caused greater damage in the State of Vera Cruz than was at first reported. Advices this afternoon say a large part of a district covering over 300 miles square has been ruined. Rolling plains near the Gulf where formerly roamed thousands of head of cattle are now barren. The rivers which watered the ranges and farm lands are dry or have disappeared through large openings. Cattle searching for water found new pools of sulphur water which caused instant death.

The condition of the people is frightful. They are without water or food.

Near Teocolo a large mountain slipped into the lake used by the inhabitants for the village water supply, rendering the supply useless.

The majority of villages where there is the greatest suffering are in the territory of the rebels under Felix Diaz. The rebels cannot give help, which is possible only through the Federal Government. General Candido Aguilar has left Cordoba at the head of strong forces to drive the rebels out of this region and give assistance.

The greatest danger is that the large number of victims still buried under the ruins of churches and private houses in the hot country will cause a serious epidemic, possibly yellow fever, without water or medicines. The situation of those living in this district is desperate. The danger is not only to the entire State of Vera Cruz, but through spread of an epidemic, to the entire country.

Latest reports state that there are 3,000 wounded in the three towns of Teocolo, San Juan Coaxcomatepec and Conulian. The dead can only be estimated at 8,000.

GIRL, 15, PRISONER ALL HER LIFE IN HALLROOM

Rescue, by Aid of Priest, Reveals Remarkable Story of Mysterious Family.

The Rev. Philip J. Magrath, pastor of St. Brigid's Roman Catholic Church, 119 Avenue B, last night told how 15-year-old Harriet Seres, who had been kept a prisoner in her home, a hall room, at 101 Third Avenue, where she lived with her mother and father since her birth, was rescued.

Last Sunday afternoon Father Magrath said a woman who said she was Miss Charlotte Mann of 1,024 Lorimer Street, Brooklyn, called to see him. She told him that a patrolman had advised her to acquaint him with her story, which was to the effect that she was a cousin of Mrs. Margaret Seres of 101 Third Avenue, that conditions in the latter's home were alarming, and that a 15-year-old daughter was being kept a prisoner in the one room in which the father, mother, and child lived. She said that she had been refused admittance to the home, and that she believed Mrs. Seres was the victim of a strange influence. The Seres family, she asserted, did the cooking, washing, and sleeping in the one dark, unventilated room.

She said that formerly she was allowed to see Mrs. Seres only in the presence of the latter's mother-in-law, who, she said, occupied a whole floor upstairs in the house. The visits would be made in the parlor of Mrs. Seres's mother-in-law's home.

She said that on one visit Harriet, attired in shabby clothes, ran into the room and said:

"Grandmother, can I stay here a little while? It is very cold in there."

On another occasion, said Mrs. Mann, she asked Mrs. Seres if she was in want.

"Yes," Mrs. Seres replied. "I would like to have food."

Only once, Miss Mann continued, had the girl been in the street. That time, she said, the child told her she saw a man, and, frightened by the sight, ran back into her home. She said she had never seen a strange man before.

Father Magrath told Miss Mann that the case was out of his parish limits, and he referred her to Father W. J. Sinnot of St. Ann's Church, 112 East Twelfth Street. Father Sinnot went to the Seres home twice and each time was refused admittance. He then communicated with the Welfare Bureau of the Police Department and asked that Mrs. Margaret O'Neil, a policewoman attached to the First Inspection District, be assigned to investigate.

Mrs. O'Neil was assigned to the case. She went to Brooklyn and interviewed Miss Mann. Then, with another policewoman, she sought to enter the Seres home. She tried twice and failed each time. Following this she reported the case to the Society for Prevention of Cruelty to Children. Thomas A. Burns, an agent of that society, with whom she went to the Seres home, forced an entrance and the girl was found in a corner. She was taken to the society's rooms.

After the hearing in the Children's Court, Justice Levy characterized the case as "one of the most unusual that has ever come before me."

To the Justice's question as to how old she was, the girl replied, "Fifteen," and when he asked her whether she could add or subtract, she showed no understanding whatever of the question. He asked her to repeat the alphabet and she recited it as far as the letter "s" and said she knew no more of it. She told the Justice that she could spell two words, "cat" and "dog," and seemed proud of her slender knowledge.

The child was placed in custody of the Children's Society and the mother was put in the ward of the psycopathic clinic attached to the Children's Society, for observation. Justice Levy said that the Children's Society intended making a thorough investigation of the case.

GAS KILLS 14 IN WEEK.

Large Number of Accidental Deaths Attributed to Cold Weather.

Since the first of the year there have been fourteen deaths from accidental gas poisoning in Manhattan and Brooklyn, according to the figures of the Medical Examiners of the two boroughs. These cases, together with the large number of gas accidents which have not resulted in death, are attributed by city and gas company officials to the unusually cold weather of the last week, coupled with difficulty householders are having in obtaining sufficient heat.

Reports that the gas accidents were due to lowering of the pressure or a change of quality in the gas supply were denied by the Public Service Commission and gas company officials. It was said that 90 per cent. of the casualties were caused by defective gas appliances or carelessness in handling gas fixtures.

Dr. W. H. Guilfoy of the Health Department said yesterday that he was of the opinion that many of the so-called illuminating gas accidents were really suicidal. He said that in 1917 there were 308 deaths attributed to suicide and 524 recorded as accidents; in 1918, 305 suicides against 523 accidental deaths. The Medical Examiner's records show that there were 17 accidental deaths from gas in Manhattan in October, 24 in November, and 37 in December.

SAYS OIL MEN WON'T PAY.

Cabrera Reports Combined Opposition to Duties.

MEXICO CITY, Jan. 7.—Petroleum producers in the Tampico district have formed a combination pledged not to pay recent duties on oil, fixed by Presidential decree, according to Luis Cabrera, Secretary of the Treasury, interviews with whom were printed here today.

"This is the only contribution levied by the Treasury Department that must be paid before the oil leaves Mexico," the Secretary is quoted as saying. "If it is not paid exportation can be prevented, and if international friction should result Mexico would have right on her side."

Education Notes.

A meeting of the High School Clerical Assistants' Association will be held at the Washington Irving High School, Room 220, at 11 A. M. tomorrow.

The following have been appointed attendance officers: Stella G. Eckroth, Martha J. Carter, Margaret L. Hohenfeld, Theresa M. Manning, Elizabeth Sluth, Jennie F. Mulholland, Rose A. Hanlon, Etta A. Lewis, Margaret E. T. Walsh, Margaret O'Connor, Elizabeth E. O'Brien, Lena T. Riselson, Mabel E. MacComber, Margaret C. Johnston, Mary C. Gerathy, Delia T. Keon, Joseph F. Moutry, Joseph S. Sullivan, John Doyle, Joseph Schwartz, Patrick J. Donelan, Lawrence Wolfman, John J. Kennedy, James M. Davis, George J. Goerster, Michael A. Kelly, James Fennelly, James T. Murphy, George H. Royal, John W. Becker, Daniel Rickey, Thomas F. Henry, Dennis P. J. Kilgore, Frank J. Shields, Peter A. Conlon, William J. Higgins, Morris A. Sacks, Joseph A. Stafford, Daniel W. Hahn, Albert J. Schnabel, Patrick O'Reilly, Raphael Paparelle, Adam McGraw, George J. Kress, Charles Greenberg, Alfred Moysello, John Mirabella.

The New York Vocational Teachers' Council will meet at 8 P. M. today in Washington Irving High School, Room 520.

The New York Schoolmasters' Club will meet tomorrow night at the Aldine Club, 200 Fifth Avenue. Congressman Isaac Siegel will speak on "Americanization in Relation to Our Naturalization and Immigration Laws."

The lowest bid—$374,000—for new Public School 53, the Bronx, has been set aside as at least $100,000 too great. Plans will be drawn for a different type of building.

The investigation of the records and accounts of the Board of Education has been begun by the Commissioner of Accounts. It is proposed to examine the books in the offices of Auditor Henry R. M. Cook and Superintendent Jones of the Supplies Bureau.

LOST AND FOUND.

Fifty-five cents an agate line.

LOST—Gold brooch, painted Madonna and child, surrounded by row of diamonds, set in silver; lost between 91st and 96th Sts. and Broadway or in subway to Penn Station, in station, or in train to N. Asbury Park; valued for keepsake. Liberal reward if returned to Mrs. J. G. Lethbridge, 2,469 B'way.

LOST—Tuesday evening, in taxicab, between Hotel Astor and Riverside and 168th St. and return; a beaded mesh bag containing about $25 and railroad transportation pass in name of K. Burlingame. Reward, retain money and return bag to James H. Turner, 351 4th Av., New York City.

LOST—Black fur gauntlet, en route from Central Park skating lagoon to 72d "L" station, down to 42d St. and 6th Av. and over to Grand Central Station. Finder please notify Mr. Richardson. Phone Rhinelander 180.

LOST—Three-stone ring, one diamond, two pearls, Jan. 8, about 10 A. M., in ladies' dressing room, Pennsylvania Hotel. Return T. M. Logan, 438 West 37th St., and receive $100 reward; no questions.

LOST—Monday, Jan. 5, on Boston Post Road, between Greenwich and Westport, black patent leather suitcase filled with woman's apparel; reward. Hincke Bros. & Co., Bridgeport, Conn.

LOST—Lady's gold wrist watch, Elgin, monogrammed "A. E. A.," lost between L. I. train, 8:32 A. M., and 23d St. and 3d Av.; reward. Aten, 280 5th Av. Phone 7076 Madison Square.

LOST—Seed pearl pendant and necklace, night of 6th-7th January, between Broadway, at 44th St. and Lexington Av., at 30th St.; substantial reward for return. V 135 Times.

LOST—SOMEWHERE BETWEEN LAKEWOOD AND NEW YORK, SUITCASE CONTAINING WOMEN'S EVENING APPAREL; REWARD. C. N., 209 CABLE BUILDING.

LOST—Saturday, pair binoculars, Lemaire make; registered U. S. Navy No. 25961; liberal reward for their recovery or information leading to same. Box 687 Times, 2 Rector St.

LOST—At Theatre Assembly, Hotel Astor, Wednesday evening, pearl and diamond cluster ring; suitable reward. Return to Isidor Rosenberg, 547 Riverside Drive.

LOST—Bank Book No. 533829, Seamen's Bank for Savings, 76 Wall St., New York. Payment stopped and cancellation applied for. Please return to bank.

LOST—Blue beaded bag in taxicab, Tuesday night; finder keep money and bag. Return papers, cards and keys to Astor Hotel, Room 818.

LOST—Between Englewood and Fort Lee ferry, one black dogskin driving glove; please communicate. C. C. Worth, 124 East 15th St., New York.

LOST—Wednesday, lady's platinum diamond-studded watch, initials "M. A. C." in diamonds; liberal reward. Cashier Biltmore Hotel.

LOST—Small gold mesh purse, initials M. C. S.; lost in Altman's or vicinity Tuesday afternoon; reward. Phone Ennis, Rector 1[illegible].

LOST—Silk purse containing money; liberal reward for return. 1,107 East 21st St., Brooklyn.

LOST—Jan. 5, folded banknote, large denomination; reward. Address Katherine Healy, General Delivery, Philadelphia Post Office.

LOST—Wednesday, Shanley's, wrist watch; liberal reward. Room 70, 40 Wall St.

$100 REWARD.

Lost, on Dec. 22, in or about Hotel Knickerbocker, a diamond and platinum bar pin. Apply to Cashier, Hotel Knickerbocker, Broadway and 42d St.

$400 REWARD

return platinum bar pin, containing 20 diamonds, lost Dec. 30, at or between President St., Brooklyn, and shopping district, N. Y. City. I. H. & B. H. Weinberg, 665 5th Av.

$100 REWARD.

LOST—Seed pearl pendant and necklace, night of Jan. 6, between the Little Club and Lexington Av. and 30th St. Phone Brinckerhoff, Madison Square 6160.

$75 REWARD

return diamond fob, monogram "H. C."; lost Dec. 31, vicinity of West 42d St. Marcus & Co., 5th Av. and 45th St.

$50 REWARD

for diamond and pearl earring, lost possibly in Murray Hill district Wednesday, Jan. 7. Return 39 East 38th St.

$50 REWARD

return pearl bracelet with diamond buckle lost Dec. 31 at or between West 91st and 50th Sts. Marcus & Co., 5th Av. and 45th St.

$100 REWARD—LOST—Diamond cluster ring, platinum setting, Tuesday night, Century Roof or Reisenweber's. Miss May Leslie, 211 West 85th St.

Furs and Fur Wraps.

LOST—In Lynbrook, L. I., a French bulldog, dark brindle, white chest, long tail; answers to name of Harry; Brooklyn license. Notify H. C. Haley, 126 Fort Greene Place, Brooklyn. Phone Prospect 3465-M. Reward.

LOST—Brown kolinsky muff with tails, on Saturday evening, between 6 and 7 o'clock, in Black & White taxi; reward. Call Schuyler 7724.

Lost and Found—Cats and Dogs

LOST—IN VICINITY OF 42D AND BROADWAY, TUESDAY, ABOUT 8 P. M., A NUTRIA BEAVER COAT. FINDER RETURN SAME TO ROOM 720 LONGACRE BUILDING, BROADWAY AND 42D ST. LIBERAL REWARD WILL BE PAID; NO QUESTIONS ASKED.

LOST—Strayed from home, Jan. 7, large male Airedale dog. Liberal reward if returned to John W. Griffin, corner of 246th St. and Livingston Av., Fieldston, Riverdale, near Van Cortlandt Park subway station.

LOST—Irish terrier, medium size; answers to name "Gerry"; return 154 East 70th St.; reward.

Found.

FOUND—Brooch; Bunny Theatre, Wednesday night. Rose Kahn, 468 West 166th.

PUTS ARMISTICE DAY LOSSES UP TO STAFF

Sherburne Charges Needless Sacrifice by Failure to Revoke Order to Attack.

DENOUNCES "TRIUMVIRATE"

Tells House Sub-Committee Corps Commanders Were in "Piteous Fear" of "Gang" at Chaumont.

WASHINGTON, Jan. 8.—Lives of American troops were needlessly sacrificed on armistice morning because the American High Command did not specifically revoke previously issued orders to attack, Brig. Gen. John H. Sherburne of Boston, former commander of the Artillery Brigade of the 92d (negro) Division, told a House sub-committee today. General Sherburne condemned strongly the methods of what he referred to as the "General Staff gang" at Chaumont, criticising particularly a "dominating triumvirate."

Corps, division, and brigade commanders stood in such "piteous fear" of the Chaumont staff that they did not dare, in most cases, to revoke on their own authority the orders to attack on Nov. 11, even though they knew to a moral certainty that an armistice had been signed.

"The order to attack stood," said General Sherburne, "and the only other order that came through relative to Armistice Day operations that I ever knew of was an order that 'at 11 A. M., Nov. 11, all hostilities must cease.' No commanding officer could possibly have interpreted that as a cancellation of the previous order calling for an attack during the morning of the 11th. Most units fought right up to 11 o'clock, some of them against machine gun operations. A few commanding officers did risk court-martial and held back, but they did so entirely on their own responsibility."

The General Staff system, General Sherburne declared, dominated the entire army and kept commanding officers from corps commanders down in perpetual fear of being sent to the rear in disgrace.

Says Men Were Horrified at Slaughter.

"So horrified were my men and those of other American commands near us at the needless attacks of the morning of Nov. 11, and the consequent loss of life, that they did not enter into the general celebration of the signing of the armistice," General Sherburne said. "It was said freely at the time that some one had blundered and that there must some day be an investigation."

Asked if corps and division commanders would not have been justified in disregarding the orders, General Sherburne said that while some officers did refuse to send their men to the attack, the majority "so piteously feared the all-powerful triumvirate at Chaumont and the entire General Staff 'gang' there that they dared not risk court-martial by evading in any particular the attack orders."

The witness said he did not refer to Generals Pershing, Liggett or Bullard, when he spoke of the "General Staff triumvirate at Chaumont." The only officer he named was Brigadier General Fox Connor, Chief of Operations.

No French or British troops, except a few Canadians, attacked on Armistice Day, General Sherburne declared, adding that both the French and British were horrified at the "reckless disregard" for human life shown by the American commanders.

Young officers, graduates of West Point, and of the army staff colleges at Leavenworth and Langres, France, who were attached to the General Headquarters Staff at Chaumont were compared by General Sherburne to children who, having a toy they knew would be taken away from them within one or two days, made the most of it for the short time left.

"They treated the problems of war more like a game of checkers or football," he said, "than situations involving the lives of men."

Declaring his belief that for the benefit of future American soldiers responsibility should be placed for the attacks of armistice morning, General Sherburne said that in every case where guilt was proven, immediate dismissal from the service should result.

Accurate figures on American losses on Nov. 11 should be obtainable at the War Department, the General told the committee, but members informed him that efforts to obtain these figures had been without result.

Estates Appraised.

COMSTOCK, ADELAIDE (May 10, 1919); total assets, $80,031; real estate, $69,811; cash, $2,407; due from sale before death of decedent of premises 139 East Seventy-first Street, $8,712. Her grandnephew, William Hodge, 3 years old, Berkeley, Cal., receives the income from $23,863 until he is 21 years old, and then the principal; niece, Emily A. Huster, Cranford, N. J., $47,726.

JONES, ARTHUR MASON (Dec. 6, 1917); total assets, $302,052; real estate, $209,281, composed of one-half interest in 741 Fifth Avenue, $57,281, and a one-fourth interest in 1 East Fifty-seventh Street, $152,000; cash, $1,656; personal, $500; stocks and bonds, $90,000, the larger holdings being Black and White Taxi Company preferred, $59,172; Town Taxi Company preferred, $25,000, and the same common, $6,412. The entire estate goes to his mother, Mrs. Cornelia Waldo Jones, 53 East Sixty-fourth Street.

KNAPP, WALLACE P., (Aug. 29, 1917); total assets, $318,363; cash, $159,100; personal, $19,197; stocks and bonds, $140,064, the largest holding being General Electric stock, $77,805. His children, Percy, 8 years old, Emma, 19 years old, and Mary E., 20 years old, receive the income from $99,887 each until they are of age. All live in Smithtown Branch, Suffolk County, N. Y.

MAHONY, MICHAEL J., (March 12, 1918); total assets, $193,738, which is made up of a large number of small real estate holdings; cash, $7,443; Personal, $2,500. His wife, Annie Mahony, 301 West Seventy-eighth Street, receives a bequest of $7,906 and a life estate in $82,783; his sister, Elizabeth Walsh, 66 East 123d Street, receives a life estate in $82,783.

MEYERS, AUGUSTUS, (Aug. 12, 1919); total assets, $310,416; real estate, $263,180, in which sum are included 120 to 128 Eleventh Avenue, valued at $136,000; equity, $110,956, and 547 to 553 West Twenty-seventh Street, valued at $152,500; equity, $76,224; vacant lots, 548-552 inclusive, West Twenty-first Street, $76,000; cash, $3,528; personal, $23,915; stocks and bonds, $19,782. His wife, Elizabeth Meyers, 314 Riverside Drive, receives $228,057; his three sons $10,000 each and his two daughters $15,000 each. Four nephews and nieces receive $500 each.

WARD, RALPH M., Bound Brook, N. J., (Oct. 17, 1919); estate taxable in New York aggregating $96,733, composed of real estate and personalty, the largest holding being 343 Broadway, valued at $275,000; equity, $75,000. The whole estate goes to his wife, Elizabeth M. Ward, of Bound Brook.

The Civil Service.

United States.

The commission announces for Jan. 27 an examination for instrument makers for vacancies in the Naval Observatory, Washington, D. C., at $5.40 per diem, and a vacancy in the Weather Bureau, Washington, D. C., at $1,200 a year. Competitors will not be required to report for examination at any place, but will be rated on general education and training, 40; experience, 60. Applicants must be 21 and show that they have a common school education; that they have served an apprenticeship or the equivalent as instrument makers, and that for at least two years they have been employed in construction or repair positions.

Will for Probate.

NOHN, Mrs. AGNES H. (Nov. 7, at Heilanstalt, in the British-occupied portion of Germany), left $50,000 to her mother, Emilie Gabler, and $15,000 to her husband, John B. Nohn, now become part of the residuary estate, since both legatees have died. The residue of the estate is left to her son, Ernest H. Nohn of 200 West Ninety-fourth Street, and asks her brother, Emil E. Gabler, and her uncle, Ernest Gabler, executors of her estate, that they leave all her moneys invested in the piano business of Ernest Gabler & Brother.

CHAMPIONS ELECTRIC LINES

Senator Harding Says Public Should Treat Labor and Capital Alike.

CLEVELAND, Jan. 8.—United States Senator Harding took up the cudgels for the electric railways of the country in an address at the meeting here today of the American Electric Railway Association.

"There were some very severe and wholly undeserved penalties on patriotic service during the war period, and they are still applied in its fevered aftermath," said the Senator. "But I know of none worse penalized than the electric railway lines of the country. We know they served with splendid zeal and sacrificing devotion. The natural inference was that they shared in the reward for service. But they sustained the heavy burden, and not only shared no reward as was given so generously to big and little business, but were penalized worse than aliens suspected of aiding the enemy.

"It was this demand for uninterrupted service in spite of wage disputes that led the Federal Government to impose the supreme outrage of the war on those who struggled in highest fidelity. Sixty-two companies, with 6,000 miles of railway, surrendered to receiverships before the conscience of municipal authority awakened to the ruin wrought in neglected Federal fairness. A thousand miles more were utterly abandoned, dismantled, and junked.

"I doubt the solution that lies in public ownership. It is well established that public ownership merely ignores the pennies in the pocket of the people to draw the dollars from an impersonal public treasury. I believe in strictest regulation, without conflicting authority, because all public utilities must yield to the voice of public interest. But the same power that protects the public must protect the public servant, whether that servant is capital or the workmen who operate.

"If I have read aright, fully 75 per cent. of the cost of operation goes to wages. The men deserve to be well paid. Most of the increased awards the public has approved. But the public ought to pay precisely as it approves, because justice is not a favor to one, it is the right of all."

DEMAND RISING WITH PRICE.

Gov. Harding of Reserve Board Gives Advice on Cutting Living Cost.

BOSTON, Jan. 8.—Governor Harding of the Federal Reserve Board, speaking today before the Massachusetts Bankers' Association, said that advancing prices served to stimulate rather than to check the demand and that the evident necessity for conserving essential commodities known to be scarce failed to curtail consumption. As 1919 progressed, he said, bank loans and deposits increased, and reserves declined. While the value of raw materials and of manufactured articles produced during the year was the greatest in the history of the country, the physical volume proved to be smaller than in any year since 1916.

Outlining the future policy of the Reserve Board, Governor Harding said:

"First consideration will be given to the industrial and commercial requirements of the country, and everything possible will be done to restore the proper balance between the volume of credit and the volume of goods. The process will necessarily be a gradual one, and can be completed only when very considerable redemptions of bonds have been made and the remainder thoroughly absorbed by the public.

"During this transition period there should be an effective control of credits, gradual liquidation, and such temporary expansion only as may be necessary to meet seasonable requirements or emergencies. There should be a less lavish but more efficient use of capital and credit, extravagance should be discouraged in every way possible, and the production of essential commodities increased.

"In order for the populations of European countries to get back to work and to produce the things needed for their own support and for exchange with other nations, it is necessary that we should send them the raw materials, commodities and equipment which they need so urgently. In order to send commodities to Europe we must have commodities available, for we cannot send abroad what we consume here.

"With every appeal to aid Europe attention should be called to the necessity for voluntary restriction of domestic consumption in order that we may have an adequate exportable surplus. The domestic demand has been competing with export demands, and the result has been that prices have been bid up on both foreign and domestic consumers."

SAYS STOKES USES DRUGS.

Wife Tells Denver Court He Taught Children Vile Language.

Special to The New York Times.

DENVER, Jan. 8.—Mrs. Helen Elwood Stokes related to Juvenile Judge B. B. Lindsey today how her husband, W. E. D. Stokes of New York, talked to her, their two small children, and men and women guests of "social affairs" he had witnessed.

"He got our little boy and girl, 5 and 3, to saying vile things he had related," she said.

Mrs. Stokes, living here with her mother, was testifying in a suit she brought for the custody of their children.

Mr. Stokes's attorneys contend that the Denver court has no jurisdiction over the children, that both Stokes and Mrs. Stokes live legally in New York and that the children come under the custody of the New York court. Mr. Stokes's attorneys said that Stokes is now paying his wife $1,500 per month for the support of herself and the two children and that they contend that as this sum is said to be inadequate for her maintenance and that she must rely on outside help to get sufficient clothing that she should not have the children.

Army Orders.

Special to The New York Times.

WASHINGTON, Jan. 8.—The War Department publishes the following orders today:

Fay, Lt. Col. W. G., resignation accepted.
Smith, Major J. C., orders to Quantico revoked.
Harrington, Major S. M., to infantry school at Camp Benning.
Eastman, Major N. A., to duty in command naval ammunition depot, Dover, N. J.
Smith, Major B. L., resignation accepted.
Following to Marine Barracks at Quantico: Majors—Miller, E. B., Bartlett, H. G., Price, C. F. B., and Rowell, R. E.
Captains—De Carre, A., Sinclair, C. G., Reynolds, G. B., Nevin, J. D., Floyd, E. T., Geyer, P. C., Jr., Woods, S. A., Jr., Collier, E. F. C., Kingston, A., Blake, R., Moore, J. T., Grimm, C., and Gilchrist, C. P.
First Lieutenants—Bennet, J. G., Jarnagin, R. L., McManus, M. L., Newton, D. D., Edson, M. A., and Richael, M. A.
Hine, Capt. O. C., to headquarters M. C., Washn.
Anthony, Capt. R. C., Kelly, First Lt. J., Jr., and Dubel, First Lt. B., to Naval Air Station, Pensacola.
Major, First Lt. H. C., to First Division, Squadron E, First Brigade, Haiti.
Tighe, First Lt. T. A., and Raymond, First Lt. T. H., to Mare Island.

Naval Orders.

Special to The New York Times.

WASHINGTON, Jan. 8.—The Bureau of Navigation published the following orders today:

Train, Capt. C. R., to command Destroyer Flotilla 3, Atlantic fleet.
Demes, Comdr. P. T., to air station, Pensacola.
Harris, Lt. Comdr. R. S., to the Mercy.
Chambers, Lt. Comdr. W., to Manila, P. I.
Pratt, Lt. Comdr. L. L., to Quantico.
Reed, Lt. Comdr. G. H., to training station, Great Lakes, Ill.
Steeps, Lt. Comdr. W. A., to the Denver.
Fife, Lt. J., to the N-7 and in command.
Hunter, Lt. H. O'D., to the Dixie.
Hayne, Lt. J. K., to the Fuller as executive officer.
Northington, Lt. P. O., to navy yard, Boston.
Spalding, Lt. H. B., to Naval Hospital, Norfolk, Va.
Wood, Lt. L., to the Putnam as executive officer.

COL. HARVEY AGAIN ATTACKS HAPGOOD

Gives Letter to a Banker Inquiring About Credits for the Soviet Government.

SAYS IT WAS REFUSED

Statement Printed Purporting to be of French Secret Service Saying "Hapgood is Designated as Germanophile."

Colonel George Harvey renews his attack on Norman Hapgood, ex-Minister from the United States to Denmark, in the current issue of Harvey's Weekly, offering a letter to prove that the former diplomat was negotiating with bankers in the interest of Soviet Russia before he sailed from this country to assume his duties at Copenhagen.

While Mr. Hapgood in his reply said that he had been invited to dinner at the City Club and had met seven officials of the Guaranty Trust Company, where "the conversation covered world trade," Colonel Harvey asserts that it was Hapgood who sought this interview with the bankers. The letter, asserted by Colonel Harvey to have been sent to Vice President Willis Booth of the Guaranty Trust Company, is as follows:

2,880 Broadway,
New York, April 9, 1919.

Dear Mr. Booth—I inclose a clipping which you have probably already seen from this morning's TIMES. If it is not too much trouble to you, I should like very much to know whether contracts with the Soviet Government itself based on credits established in neutral banks, with the deposit referred to, would not avoid the danger referred to last night, growing out of the absence of private property in Russia. You will notice that the statement given out declares that the Government itself is the only possible purchasing agency in Russia. Yours sincerely,

NORMAN HAPGOOD.

"Mr. Hapgood denies," Colonel Harvey says, "that he used the American Legation at Copenhagen as a trading post for the Soviet Government. As to that, we cannot say. If he did not there was one very good reason why. The New York bankers, whose trading co-operation he sought, would not go in with him. Whether later in Paris, where he was an object of particular interest to the French Secret Service, he even tried to enlist others in the undertaking, we have not yet ascertained."

Colonel Harvey presents two documents, which purport to be French Secret Service reports on Mr. Hapgood, the latest of which is as follows:

Paris, July 24, 1919.

a-3 Hapgood, Norman.

Norman Hapgood, American subject. Born in Chicago (United States), March 28, 1868, of Charles and Fanny Fowers, journalist, former editor in chief of Harpers Weekly Magazine, left New York on April 21, 1915, in order to visit the French trenches. Hapgood returned immediately after to the United States.

A trace of Hapgood was again found on the 11th of October, 1917, at which date he was living alone up to Dec. 13 of the same year, in Paris, 15 rue Boissy d'Anglais. He lived also at the Hotel Regina, 2 Place Rivoli, from the 28th of March to the 30th of April, 1918.

Since that date, it is not known what became of him, and no trace was found of the deliverance of a passport in his name. At the Farmers Loan and Trust Bank, established at Paris, 41 Boulevard Haussmann, of which Hapgood is a client, they know no other residence than that of the Hotel Regina.

Hapgood is designated as Germanophile. He is not recorded as having been forced to leave.

Dealing with the official explanations that Mr. Hapgood was not forced to resign because of disclosures concerning him, but that he had tendered his resignation in order to feel free to make a reply, Colonel Harvey asserts that the date of the alleged tender of his resignation is several days prior to the publication of the charges. The article adds:

"It remains only to add that Mr. Hapgood began this New Year happily with an interview, published appropriately in the socialist Call, expressing his expert, superior view that 'both Lenin and Trotzky are sincere, as men go, although of the two Lenin's mind seems to me to be far more interesting, constructive and alive to the complexities of civilization.'

"Well, he ought to know.

"But enough! We are through with Hapgood and his opinions of the relative merits of the two worst scoundrels and greatest murderers the world has ever produced, for whose 'government' of stricken Russia he besought the aid of American citizens."

The Weather.

WASHINGTON, Jan. 8.—The southwestern disturbance is central tonight over Tennessee in moderate form and rains and snows continued generally in the Ohio Valley and the Southwest and rains in the Gulf and Atlantic States except Florida. There were also light local snows in the lake region and the extreme Northwest. Elsewhere the weather was fair, with continued high pressure throughout the West.

It is much warmer in the South Atlantic States and Alabama and much colder westward through Texas. It is also colder in the Central States, the upper lake region and the Plains States and slightly warmer in the extreme Northwest.

There will be rain Friday in the Atlantic States, rain or snow in the East Gulf States, Tennessee and the Ohio Valley and snow in the lake region, followed by generally fair weather Saturday except in New York and New England and along the lower lakes, where snow is probable.

It will be colder Friday in the lower lake region and the Ohio Valley, and much colder in Tennessee and the East Gulf States, with a cold wave by night. It will be much colder Saturday in the South Atlantic States and somewhat colder in the Middle Atlantic States and New England.

Winds off Atlantic Coast—North of Sandy Hook, moderate northwest to north, becoming northeast by Friday night, cloudy, probably rain; Sandy Hook to Hatteras, moderate variable winds, becoming northeast, rain; Hatteras to Florida Straits, moderate south and southwest, cloudy, probably rain, except southeast off the Florida Coast, with fair weather; East Gulf Coast, moderate southeast and south over south portion, with fair weather, moderate to fresh southwest to northwest over north portion, rain and colder Friday, fair Saturday; West Gulf Coast, moderate to fresh north, clearing and much colder.

Moderate disturbance over Tennessee moving northeast.

FORECAST—TODAY AND SATURDAY.

Eastern New York—Snow and colder north, rain south portion Friday; Saturday local snows and colder.

New Jersey, Eastern Pennsylvania—Rain Friday; Saturday colder and probably clearing.

Southern New England—Rain or snow Friday and probably Saturday, colder Saturday.

Northern New England—Snow north, snow or rain south portion Friday, colder; Saturday snow, colder in Maine.

Western Pennsylvania—Snow north, snow or rain south portion Friday, colder by night; Saturday cloudy, probably snow near Lake Erie.

Western New York—Snow Friday, slightly colder; Saturday local snows.

The temperature record for the twenty-four hours ended at midnight, taken from the thermometer at the local office of the United States Weather Bureau, is as follows:

	1920.	1919.		1920.	1919.
3 A. M.	35	34	4 P. M.	41	40
6 A. M.	35	33	6 P. M.	40	37
9 A. M.	36	33	9 P. M.	39	34
12 M.	36	34	11 P. M.	38	33

This thermometer is 414 feet above the street level. The average temperature yesterday was 38; for the corresponding date last year it was 35; average on the corresponding date for the last thirty-three years, 30.

The temperature at 8 A. M. yesterday was 34; at 8 P. M. it was 38. Maximum temperature, 41 degrees at 5 P. M.; minimum, 34 degrees at 7:30 A. M. Humidity, 77 per cent. at 8 A. M., 98 per cent. at 8 P. M.

The barometer at 8 A. M. yesterday registered 30.18 inches; at 8 P. M. it stood at 30.05 inches.

Fire Record.

	Loss.
P. M.—Wednesday.	
11:00—204 W. 90 St.; J. Brennan et al	Not given
A. M.—Thursday.	
1:20—Ft. of 30 St.; N. R. O'Brien Bros.	Slight
1:40—154 Duane St.; Shaer Bros.	Slight
2:30—432 E. 10 St.; R. A. Rutherford	Slight
3:50—426 W. 37 St.; Sair Bros.	Slight
5:45—In front of 541 B'way; U. S. mail auto	Not given
7:55—230 E. 139 St.; N. Y. Carved Molding Co.	Slight
8:15—325 E. 41 St.; Royal Art Wood Co.	Not given
8:55—846 11 Av.; not given	Not given
9:45—225 7 Av.; not given	Slight
10:30—72 Ridge St.; Nelson & Frank	Not given
P. M.	
12:45—1,430 Boston Road; not given	Not given
1:40—888 6 Av.; Childs Restaurant	Slight
3:25—2 William St.; Cotton Exchange	Slight
4:30—440 E. 85 St.; J. Hirsch	Slight
4:45—65 W. 118 St.; Chas. Draveza	Slight
5:20—103½ St. Mark's Pl.; H. Mugass	Slight
6:45—255 W 72 St.; H. Ducart	Slight
6:05—535 5 St.; H. Grainick	Slight
7:20—2 Av. and 54 St.; J. Scala	Slight
7:55—3,553 3 Av.; Eichler Brew Co.	Slight
10:00—492 Water St.; Jake Kalinsky	Slight

Police Department News.

Leaves of absence are authorized (without pay) for Patrolmen Hugh A. McMahon, 16th, for 1 day, from 8 A. M., Jan. 11, and John A. Heinold, 43d, for 1 day, from 4 P. M., Jan. 11.

Applications for full pay while on sick report are approved for Patrolmen Matthew McKeever, 1st, from 7:50 P. M., Dec. 30, 1919, and Michael O'Keefe, 38th, from 11:50 P. M., Dec. 27, 1919, during disability.

Deaths are reported of retired Lieutenants John C. Daniels, formerly 93th, Jan. 7, and Edward F. Stringer, formerly Detective Division, Jan. 3.

SHIPPING AND MAILS

Miniature Almanac for Today.

[By the U. S. Coast and Geodetic Survey.]

Sun rises........7:20 | Sun sets..........4:46

THE TIDES.

	High Water. A.M.	High Water. P.M.	Low Water. A.M.	Low Water. P.M.
Sandy Hook	10:12	10:48	4:08	4:40
Governors Island	10:48	11:28	4:44	5:17
Hell Gate	0:26	12:41	6:56	7:28

Arrived—Thursday, Jan. 8.

SS Exeter City, Bristol, Dec. 18.
SS Cadillac, Southampton, Dec. 24.
SS Caserta, Genoa, Dec. 7.
SS Mercury, Antwerp, Dec. 23.
SS Westerdyk, Rotterdam, Dec. 25.
SS W. M. Tilford, Antwerp, Dec. 19.
SS Dade County, Bahia, Dec. 7.
SS Levisa, Santiago, Dec. 20.
SS San Juan, San Juan, Jan. 1.
SS Munsomo, Baltimore, Jan. 7.
SS El Rio, New Orleans, Jan. 2.
SS Baldhill, Port Lobos, Dec. 30.
SS Wyncohee, Philadelphia, Jan. 7.

Incoming Steamships.

DUE TODAY.

Iroquois	Turks Island	Jan. 2
Princess Matoika	Colon	Dec. 31
Zacapa	Santa Marta	Jan. 3
Italia	Gibraltar	Dec. 28
Leon XIII	Cadiz	Dec. 9

DUE TOMORROW.

Stavangerfjord	Christiania	Dec. 30

DUE SUNDAY.

Tungrier	Rouen	Dec. 27

Outgoing Steamships.

SAIL TODAY.

	Mails Close.	Vessels Sail.
Morro Castle, Havana	8:30 A.M.	11:00 A.M.
Virgilia, Liverpool		12:00 M.

SAIL TOMORROW.

	Mails Close.	Vessels Sail.
Nieuw Amsterdam, Plymouth	8:00 A.M.	12:00 M.
Touraine, Havre	8:30 A.M.	12:00 M.
Celtic, Liverpool	10:00 A.M.	2:00 P.M.
United States, Copenhagen	10:30 A.M.	2:00 P.M.
Canopic, Gibraltar	12:00 M.	3:00 P.M.
Pastores, Limon	7:00 A.M.	10:00 A.M.
Coamo, San Juan	8:30 A.M.	12:00 M.
Ancon, Colon	12:00 M.	4:00 P.M.

SAIL SUNDAY.

	Mails Close.	Vessels Sail.
American Transport, Leith		12:00 M.

Foreign Ports.

Arrived.

SS Clan Keith, at Colombo, Jan. 5.
SS Honolulu, at Rio Grande, Jan. 4.
SS Parima, at Barbados, Jan. 3.
SS Great City, at Antwerp, Jan. 5.
SS Michigan, at Flushing, Jan. 5.
SS Masuda, at Havre, Jan. 5.
SS Queen Louise, at Bahia, Jan. 6.
SS Gantock, at Christiania, Jan. 7.
SS Abron, at Karachi, Dec. 31.
SS Edgemount, at London, Dec. 27.
SS Alban, at Buenos Aires, Jan. 6.
SS City of Delhi, at St. Vincent, Jan. 6.
SS Moorish Prince, at Sabang, Jan. 4.

Sailed.

SS Lapland, from Cherbourg, Jan. 7.
SS Caledonier, from Antwerp, Jan. 4.
SS Paysandu, from Buenos Aires, Jan. 5.
SS Titan, from Palermo, Dec. 30.
SS West Modus, from Singapore, Dec. 31.
SS Saluda, from Avonmouth, Jan. 4.
SS Fort Sill, from Cristobal, Jan. 8.

Passed.

SS Challenger, New York for London, passed Dungeness.
SS Edward Luckenbach, New York for Rotterdam, passed Dungeness.

Transpacific Mails.

Connecting mails close at G. P. O. and City Hall Stations at 6 P. M., as follows:

China, via Seattle—SS Javary.......Jan. 10
Hawaii and specially addressed correspondence for Japan, Korea, and China, via San Francisco—SS Anyo Maru.......Jan. 10
Tahiti, Marquesas, Cook Islands, New Zealand and specially addressed mail for Australia, via San Francisco—SS Moana.......Jan. 11
Japan, Korea, China, Siam, Siberia, Cochin China, Netherlands East Indies, and Philippine Islands, via Vancouver and Victoria, B. C.—SS Empress of Russia.......Jan. 17

Post Office Notice.

Postmaster Patten has invited attention to the following announcement:

Parcels will be received destined for prisoners of war of all nations who are in prison camps in Siberia.

Parcels containing articles of merchandise acceptable in the domestic mail service, other than perishable foodstuffs, will be received, up to a weight limit of fifteen pounds, at the postage rate of 12 cents a pound or fraction of a pound, under the conditions hereinafter indicated.

Parcels must be substantially packed and strongly wrapped to insure contents being received at destination in good condition; be addressed to the prisoner for whom intended at the particular prison camp in Siberia, and bear in addition the words: "Care of Danish Vice Consul, Vladivostok, Siberia, via San Francisco." No further transmission beyond Vladivostok is to be provided for by the department.

Parcels cannot be registered, insured, nor sent c. o. d., and need not have customs declarations attached nor have their covers marked with the number of any special export license.

Follow the lead of those who know

No intelligent person will deny the existence of the disease germ and its menace to humanity.

In the light of modern knowledge, no properly informed person will deny that sanitation which includes reliable disinfection is about the best weapon with which to prevent and fight communicable disease.

The important thing for the layman to decide is, what is the dependable disinfectant.

He cannot decide from his own knowledge, but he can follow the lead of those who know.

Lysol Disinfectant

is used in big hospitals everywhere to prevent disease from running riot within its precincts. Lysol is the favorite disinfectant of the medical profession. Boards of health urgently recommend its use in home, office, store, and factory.

The constant, systematic use of Lysol to disinfect sinks, drains, toilets, garbage cans, cuspidors, and dark, sunless corners will keep these disease-breeding places absolutely germ-proof.

A 50c bottle makes 5 gallons of powerful disinfectant; a 25c bottle makes 2 gallons.

Be sure to get true Lysol; made, bottled, signed and sealed by Lehn & Fink.

Lysol Toilet Soap Contains Lysol, and therefore protects the skin from germ infection. It is refreshingly soothing and healing and helpful for improving the skin. Ask your dealer. If he hasn't it, ask him to order it for you.

Lysol Shaving Cream Contains Lysol, and kills germs on razor and shaving-brush (where germs abound), guards the tiny cuts from infection, and gives the antiseptic shave. If your dealer hasn't it, ask him to order a supply for you.

Lehn & Fink

EASTERN CUBA
Fine American Passenger Steamer
MUNAMAR
7500 tons displacement.
NEW YORK to ANTILLA
about 5 hours by rail from SANTIAGO, CUBA'S second largest city.
Sailing fortnightly on Saturday
Jan. 17-31, Feby. 14-28, March 13-27.
All outside staterooms.
Special staterooms de Luxe.
For passage rates and further particulars apply to any Tourist Agency or
MUNSON STEAMSHIP LINE,
Passenger Department,
82-92 Beaver St., New York.

HOLLAND-AMERICA LINE
NEW YORK to ROTTERDAM
via Plymouth & Boulogne-sur-Mer
S. S. NEW AMSTERDAM...Jan. 10, Noon
S. S. NOORDAM.......Jan. 24
S. S. ROTTERDAM.......Feb. 7
For Rates and Further Information Apply
General Passenger Office, 24 State St., N. Y.

COASTWISE STEAMSHIP LINES—For all points South, Old Dominion, Savannah, Southern Pacific Lines—For passenger information apply to Consolidated Railway ticket offices or Companies' offices.

NIPPON YUSEN KAISHA
To JAPAN, CHINA, MANILA
Passenger and Freight Services
120 BROADWAY, NEW YORK

PROPOSALS.

SEALED PROPOSALS—Notice is hereby given that sealed competitive bids will be received by the Secretary of the School District of the Borough of Old Forge, on or by 7:30 o'clock P. M., on the 20th day of January, 1920, at the office of the Secretary in the old High School building, Old Forge, Pennsylvania, for an issue of coupon bonds registerable as to principal and interest at option of holder, to the amount of twenty thousand ($20,000.00) dollars to be dated December 1st, 1919, free of all taxes of the State of Pennsylvania, and to bear interest at the rate of five per cent. per annum, payable semi-annually, at the Depositary of the Old Forge Discount and Deposit Bank, Old Forge, Pennsylvania; bonds to the amount of ten thousand ($10,000.00) dollars, and numbered from one to ten, inclusive, to be due in ten years; bonds to the amount of ten thousand ($10,000.00) dollars and numbered from eleven to twenty, inclusive, to be due in twenty years. All bids to be accompanied by a certified check to the amount of five per cent. of the price bid, payable to the Treasurer of the School District of the Borough of Old Forge, conditioned, that the successful bidder will deliver the price bid upon notice that the bonds are ready for delivery, otherwise check will be forfeited and become the property of the School District of the Borough of Old Forge. The School District of the Borough of Old Forge, by its Board of School Directors, reserve the right to reject any and all bids.

SCHOOL DISTRICT OF THE BOROUGH OF OLD FORGE,
By JOHN P. AYRES, Secretary.

OFFICE OF THE QUARTERMASTER General, Clothing & Equipage Division, Munitions Building, Washington, D. C. Sealed proposals in duplicate will be received here until 11 A. M., January 21st, 1920, for furnishing all or any part of 110,000 White Cotton Handkerchiefs. Information sent on request.

I·M·M Lines
AMERICAN LINE
Fast Mail Steamers
NEW YORK—PLYMOUTH—CHERBOURG—SOUTHAMPTON
New York.......Noon, Feb. 7
St. Paul.......Noon, Feb. 14
Philadelphia.......Noon, Feb. 21
New York.......Noon, Mar. 6
NEW YORK—HAMBURG
MANCHURIA.......FEB. 11
MONGOLIA.......FEB. 25
BLACK SEA SERVICE
N. Y. — CONSTANTINOPLE — VARNA (BULGARIA)—CONSTANZA (ROUMANIA)
Black Arrow.......12 Noon, Jan. 21
RED STAR LINE
NEW YORK—PLYMOUTH—CHERBOURG—ANTWERP
Lapland.......Jan. 20
WHITE STAR LINE
N. Y.—CHERBOURG—SOUTHAMPTON
†Lapland.......Jan. 20
Adriatic.......3 P. M., Feb. 14
†Calls at Plymouth. Omits Southampton.
NEW YORK—LIVERPOOL
Celtic.......2 P. M., Jan. 10
Orcoma.......Jan. 17
Cedric.......12 Noon, Jan. 24
Baltic.......Jan. 31
Ortega.......Feb. 7
NEW YORK—AZORES—GIBRALTAR—NAPLES—GENOA
Canopic.......3 P. M., Jan. 10
Cretic.......3 P. M., Jan. 24
International Mercantile Marine Company,
9 Broadway, New York

CUNARD ANCHOR
Passenger and Freight Services
NEW YORK to LIVERPOOL
Vauban.......Jan. 20
Carmania.......Jan. 29, Mar. 6
NEW YORK to PLYMOUTH, CHERBOURG and LIVERPOOL
Kaiserin Auguste Victoria.......Jan. 17
NEW YORK to CHERBOURG and SOUTHAMPTON
Mauretania.......Jan. 28, Mar. 10, Apr. 7
Imperator.......Feb. 21, Apr. 3, May 1
NEW YORK to PLYMOUTH, HAVRE and SOUTHAMPTON
Royal George....Jan. 24, Feb. 24, Mar. 27
NEW YORK TO PLYMOUTH, HAVRE and LONDON
Saxonia.......Feb. 7
NEW YORK to PATRAS DUBROVNIK and TRIESTE
Pannonia.......Jan. 31
NEW YORK—L'DERRY—GLASGOW
Columbia.......Jan. 10, Feb. 7, Mar. 6
21-24 STATE STREET, NEW YORK

PORTO RICO
Sail away to Porto Rico, quaintest of West India islands. There is glamor of Old World cities, beautiful scenery and a June-like climate. You will enjoy motoring over splendid tropical roads.
16 DAY CRUISE ALL EXPENSES $125 AND UP
This rate covers all necessary expenses of meals and stateroom accommodations for the entire cruise to and around the island of Enchantment and return to New York.
Write for sailings, booklet, etc.
PORTO RICO LINE
11 Broadway New York

BERMUDA
Ideal Winter Vacation Resort
FURNESS BERMUDA LINE
Fast, twin-screw, palatial steamers
S.S. "FORT HAMILTON"
11,000 Tons Displacement
Sails from New York Jan. 7-14-21-28
S.S. "FORT VICTORIA"
14,000 Tons Displacement
Sails weekly, beginning late January.
No passports required for Bermuda.
Schedule of Sailings, cabin plans and rates sent on application.
FURNESS BERMUDA LINE
Furness House, Whitehall St., New York

SPANISH ROYAL MAIL LINE
COMPANIA TRASATLANTICA
DIRECT SAILINGS FROM NEW YORK
For CADIZ and BARCELONA
R. M. S.—LEON XIII.......JAN. 15
R. M. S.—ANTONIO LOPEZ....JAN. 2[illegible]
R. M. S.—CATALUNA.......JAN. 2[illegible]
R. M. S.—P. De SATRUSTEGUI..FEB. 10
For HAVANA and VERA CRUZ
R. M. S.—P. De SATRUSTEGUI..JAN. 18
Carrying FREIGHT and PASSENGERS.
For Further Particulars Apply to
LUIS LLANSO, Agent
Pier 8, E. R. Telephone Bowling Green 5150.

FRENCH LINE
Compagnie Generale Transatlantique
Express Postal Service
PROPOSED DEPARTURES.
Subject to change.
NEW YORK—HAVRE
LA TOURAINE.......JAN. 10, FEB. 7
LA LORRAINE.......JAN. 20
LAFAYETTE.......JAN. 24
LA SAVOIE.......JAN. 31
ROCHAMBEAU.......FEB. 14
NEW YORK—BORDEAUX
NIAGARA (From Pier 84, N. R.)..JAN. 23
CHICAGO (From Pier 84, N. R.)..FEB. 19
COMPANY'S OFFICE, 19 STATE ST., N.Y.

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Rail and Steamship Reservations via All Lines.
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THE PUBLIC BE PLEASED.
COLONIAL LINE
BOSTON By Boat & Rail $4.40
PROVIDENCE Boat Direct $2.97
ALL OUTSIDE STATEROOMS, $1.00 TO $1.50.
Above prices include war tax.
Boat Leaves Pier 39, North River, Daily and Sunday at 5 P. M. Phone Spring 9481.

FALL RIVER LINE
TO BOSTON
From Pier 14, N. R., Fulton St., 5 P. M.
Orchestra on Each Boat
NEW LONDON (NORWICH LINE), Str. lvs. Pr. 40, N. R., Houston St., wk. days only 5 P. M. Lv. Pr. 70, E. R., 22d St., 6 P. M.

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NATIONAL CITY BANK BUILDING
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A wide range of securities.
A wide range of maturities.
A wide range of yields.
A carefully selected and broadly diversified offering of securities giving much valuable information as to the various issues listed.

Circular will be sent upon request for AG-374

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Bonds for Investment

We own and offer a comprehensive list of carefully selected Government, Municipal, Railroad and Public Utility Bonds which we recommend for investment. We shall be pleased to send descriptive circulars to investors on request.

Send for General Circular A-11

Harris, Forbes & Co
Pine Street, Corner William
NEW YORK

Due in Eight Months

Bond secured Gold Notes of Louisville Gas & Electric Company, which owns and operates, without competition, all gas and electric properties in Louisville, Kentucky.

For year ended October 31, 1919, net earnings, after deducting interest charges on bonds outstanding, exceeded three and three-quarter times annual interest requirements.

Price to yield 7.36%.

Ask for circular 102.

Bonbright & Company
Incorporated
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Detroit St. Louis Buffalo
UPTOWN OFFICE
Especially for Women Investors
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Exempt from all Federal Income Taxes

$178,500

CITY OF

Cincinnati, Ohio

5% COUPON OR REG. BONDS

Due Nov. 1, 1959
Optional 1939.

Legal investments for Savings Banks and Trustees in New York and New England

PRICE 103⅞ AND INTEREST

Yielding 4.70% to option date
5% thereafter

Descriptive circular upon request.

R. M. GRANT & CO.
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USE JUDGMENT IN SELECTING YOUR INVESTMENTS

EXPERTS are of the opinion that bonds of real intrinsic merit purchased around present prices are practically certain to sell considerably higher within the next few years. The question, therefore, is not so much whether you should buy now, as it is that you use the proper amount of judgment in making selections. Should you wish us to submit to you a list of diversified investments, we would be glad to do so, following out your ideas as to type and geographical location as closely as possible.

Send for Circular No. 1248,
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Members New York Stock Exchange

Bonds for Investment

Hambleton & Co.
Baltimore New York
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FINANCIAL MARKETS

Stocks Recede and Recover Under Indifferent Trading—Call Money 6 Per Cent.

Yesterday's stock market was a repetition of Wednesday's, the lack of public interest being disclosed in aimless price movements which represented the in and out operations of professional traders. Considering the trading list broadly, the bearish element had the better of it. At the close of business fractional declines predominated, with larger recessions noted here and there among the motor, petroleum and other industrial issues. Railroad stocks participated only to a small degree, but where net changes of quotations were recorded in final dealings they were chiefly on the downward side. Dealings in rail shares have been inclined to contract this week, one reason being, presumably, the indication supplied in meetings of railroad managers at Washington that differences of opinion existed among them as to the advisability of including some sort of earnings guarantee in the statute now being prepared by the conference committee. Director General Hines's discussion of legislative needs for the carriers, as presented in his speech Wednesday night, was studied with considerable care in the financial district, particularly his statement on the need of consolidating the railway lines in groups for the sake of strengthening their financial future. In the next few days it is expected that the conference committee will begin to deal with some of the more profound problems outlined in the Cummins and Esch bills, and then the suggestions made by Mr. Hines and other railway experts should receive fresh consideration both at Washington and in the country at large.

The reasons for stock market sluggishness in the last few days are not clear in all respects. Call money was easier yesterday than for some time past, the rate standing at 6 per cent. In view of the emphasis which has been laid upon credit conditions since Nov. 1, it might be expected that indications of freer supplies of call money would be a signal to bullish traders to devote active attention to stocks which rose rather easily during the first two business days of the year. The relative inertia of industrial issues this week seems to show that the long rather than the short view of stock market credit is promoting caution, nullifying the effect which cheerful reports of high-pressure operations at factory and refinery would have under normal conditions. If fear of restricted credit is checking speculation, it certainly is not acting in a similar manner upon plans for raising new funds for corporations and municipal governments. Plentiful offerings of securities every day have attested this since the year opened. That the investment outlook is improving is shown by the practical completion of the offering of about $25,000,000 Belgian Government bonds looked for within a few days.

The foreign exchange market again contained evidences of weakness. Sterling declined 2 cents to the pound. Marks slipped down to 2 cents each, with transactions reported at a slightly lower quotation. The movement occurred under light business and was not accompanied by new developments.

MONEY AND EXCHANGE.

THURSDAY, JAN. 8.

Call Loans on Stocks and Bonds.

High.	Low.	Renewal.	Last.
6	6	6	6

Call Loans on Acceptances.

Prime eligible acceptances.........................5

Time Loans.

Sixty days	7	Sixty days	8
Ninety days	7	Ninety days	8
Four months	7	Four months	8
Five months	7	Five months	8
Six months	7	Six months	8

Discount Rates, Federal Reserve Bank.

Commercial paper—
15 days, 4¾; 16 to 90 days, 4½
Government paper—
15 days, 4½; 16 to 90 days, 4¾
Trade and bankers' acceptances, 90 days, 4½

Open Market Rates, Bankers' Acceptances.

Eligible for rediscount with Reserve Bank, 60 to 90 days..........5⅛@5⅜
Nonmember and private bankers eligible, 60 to 90 days..........5⅜@5½
Not eligible, 60 to 90 days..........6 @6¼

Commercial Paper.

30 to 90 days..........6
4 to 6 months..........6

Other Names.

4 to 6 months..........6

FOREIGN EXCHANGE.

Range of Rates.

	High.	Low.	Last.	Change.
Sterling—				
Demand	$3.75	$3.74	$3.74¼	—.02
Cables	3.75¾	3.74¾	3.74¾	—.02
Francs—				
Demand	11.16	11.22	11.22	—.14
Cables	11.14	11.20	11.20	—.14

Closing Rates.

Normal Rates of Exch.		Yesterday's Close. Demand on Checks.	Cables.
4.8665	London	$3.74¼	$3.74¾
5.1813	Paris	11.22	11.20
5.1813	Belgium	11.18	11.16
	China—		
	Hongkong	97.00	97.50
	Shanghai	160.00	160.50
	Peking	172.00	172.50
40.20	Holland	37.25	37.375
19.30	Greece	15.00	15.08
5.1813	Italy	13.42	13.40
5.1813	Switzerland	5.66	5.64
32.44	India—		
	Bombay	44.25	44.50
	Calcutta	44.25	44.50
49.85	Japan—		
	Kobe	50.00	50.25
	Yokohama	50.00	50.25
19.30	Spain	18.95	19.05
50.00	Philippine Islands—		
	Manila	49.00	49.25
26.80	Scandinavia—		
	Stockholm	20.80	20.95
	Christiania	19.75	19.80
	Copenhagen	17.90	18.10
	South America—		
42.44	Buenos Aires	43.00	43.125
32.44	Rio	27.75	27.875
51.44	Russia (currency)—	Bid.	Asked.
	100 rubles	2.75	2.90
	500 rubles	2.40	2.50

The following exchange rates are quoted in the open market:

		Cents per Kronen. Checks.	Cables.
23.83	Germany	*2.00	2.00
23.83	Poland	1.00	1.05
20.26	Austria	.75	.82
20.26	Jugoslavia	1.00	1.05
20.26	Czechoslovakia	1.75	1.80
19.30	Belgrade	‡4.80	4.80
19.30	Finland	†8.15	8.20
19.30	Rumania	‡2.85	2.85

*Cents per mark. †Finmarks. ‡Lei. §Dinar.

TIME BILLS ON LONDON.

Bankers. 60 Days.	90 Days.	Commercial. 60 Days.	90 Days.
Nominal.		$3.69½	$3.67½

Clearing House Exchanges.

Clearing House exchanges, $943,400,541; balances, $66,907,027; Sub-Treasury credit balance, $93,242; Federal Reserve credit balance, $53,350,704.

Domestic Exchanges.

Rates on New York at domestic centres: Boston, par; Chicago, par; St. Louis, 25@15c discount; San Francisco, par; Montreal, $81.25.

Silver Quotations.

Bar silver in London, 73d; in New York, $1.33; Mexican dollars, $1.01⅛.

English Bank Statement.

LONDON, Jan. 8.—The weekly statement of the Bank of England shows the following changes:

	Decreased.
Total reserve	*£941,000
Circulation	1,002,000
Bullion	61,634
Other securities	10,405,000
Public deposits	*2,250,000
Other deposits	8,342,000
Notes reserve	*996,000
Government securities	21,328,000

*Increased.

The proportion of the bank's reserve to liability this week is 12.20 per cent.; last week it was 9.20 per cent. Rate of discount 6 per cent.

London Trade Statement.

LONDON, Jan. 8.—The December statement of the Board of Trade shows the following changes:

	Increased.
Imports	£53,402,000
Exports of British products	52,576,000
Re-exports	23,048,000
Total exports	75,623,000
Excess of imports	*22,132,000

*Decreased.

THE TREASURY STATEMENT.

Special to The New York Times.

WASHINGTON, Jan. 8.—Revenue receipts and expenditures:

	This Month.	Fiscal Year.
Customs	$3,702,887	$147,471,362
Internal revenue:		
Income and excess profit's taxes	954,312	2,004,278,341
Miscellaneous	20,421,718	764,061,748
Miscellaneous rev.	3,079,600	341,652,453
Total receipts	30,158,728	3,257,463,990
Excess of disbursements over receipts, exclusive of principal of public debt	86,119,986	712,041,261
Expenditures	116,155,330	3,517,504,221

MARKET AVERAGES.

STOCKS.

YESTERDAY'S RANGE.

	High.	Low.	Last.	Net Ch'ge.
25 railroads	56.80	56.48	56.55	—.21
25 industrials	124.00	122.38	123.16	—.44
50 stocks	90.43	89.43	89.85	—.33

DAILY RANGE OF 50 STOCKS.

	High.	Low.	Last.	Net Ch'ge.
Jan. 7	90.69	89.74	90.18	+.14
Jan. 6	91.17	89.80	90.04	—1.14
Jan. 5	92.18	90.53	91.18	—.02
Jan. 3	92.13	90.96	91.20	+.87
Jan. 2	91.28	89.54	90.93	+1.24
Jan. 1	Holiday.			
Dec. 31	90.41	88.54	89.69	+1.06

MONTHLY RANGE OF STOCKS.

Jan.	High.		Low.		Last.
*1920	92.18	Jan. 5	89.43	Jan. 8	89.85
1919	74.99	Jan. 3	69.73	Jan. 21	71.15
1918	69.09	Jan. 31	64.12	Jan. 15	68.91
1917	90.46	Jan. 4	84.71	Jan. 31	85.21
1916	91.83	Jan. 3	84.47	Jan. 31	85.17

YEARLY RANGE OF 50 STOCKS.

*1920	92.18	Jan. 5	89.43	Jan. 8	89.85
†1919	74.99	Jan. 3	73.11	Jan. 2	73.78
Full Years.					
1919	99.59	Nov. 5	69.73	Jan. 21	89.69
1918	80.16	Nov. 12	64.12	Jan. 15	73.39
1917	90.46	Jan. 4	57.43	Dec. 20	65.86
1916	101.51	Nov. 20	80.91	Apr. 22	88.22

*To date. †To corresponding date last year.

BONDS.

YESTERDAY'S CLOSE.

		Net Change. Day.	Month.	Year.
40 issues	72.39	—.08	+.41	—6.59

DAILY RANGE OF 40 BONDS.

Jan. 7	72.47 +.19	Dec. 30	71.71 —.25
Jan. 6	72.28 —.17	Dec. 29	71.96 +.34
Jan. 5	72.45 —.05	Dec. 27	71.62 +.14
Jan. 3	72.50 +.33	Dec. 26	71.48 +.22
Jan. 2	72.17 +.17	Dec. 25	Holiday.
Jan. 1	Holiday.	Dec. 24	71.26 —.07
Dec. 31	72.00 +.29	Dec. 23	71.33 —.06

YEARLY RANGE OF 40 BONDS.

	High.		Low.		Last.
*1920	72.50	Jan. 3	72.17	Jan. 2	72.39
†1919	79.01	Jan. 3	78.82	Jan. 6	78.98
Full Years.					
1919	79.00	Jan. 2	71.05	Dec. 8	72.00
1918	82.36	Nov. 12	75.65	Sep. 27	78.78
1917	89.48	Jan. 20	74.24	Dec. 20	74.52

*To date. †To corresponding date last year.

CHICAGO BORROWS AT 4.45.

Puts Out $11,900,000 4 Per Cent. Bonds at 93.75.

A banking syndicate composed of Brown Bros. & Co., the Bankers' Trust Company, W. R. Compton & Co., R. L. Day & Co., the Equitable Trust Company, the First National Bank, Kissel, Kinnicutt & Co., Merrill, Oldham & Co. of Boston, the Northern Trust Company of Chicago, Remick, Hodges & Co., and Stacy & Braun received the award yesterday of an issue of $11,900,000 City of Chicago twenty-year 4 per cent. serial gold bonds at 93.75, or on a basis to cost the City of Chicago about 4.45 per cent. for the money.

It is expected that a public offering of the bonds will be announced soon. Bankers interested in operations of this sort were pleased yesterday at the rate of interest which the bonds attracted.

CALL FREIGHT RATES UNJUST TO NORTH

Tariffs to South Atlantic and Gulf Ports Protested by State Commerce Chamber.

WITHDRAWAL IS DEMANDED

Barring of Five Socialists from Assembly Is Denounced, but Resolution Is Tabled.

The Chamber of Commerce of the State of New York went on record yesterday at its regular monthly meeting as opposed to discriminatory tariffs from so-called central freight territory to Gulf and South Atlantic ports as announced by the United States Railroad Administration some time ago. The Chamber unanimously adopted a resolution protesting continuance of the rates and demanding their withdrawal.

A resolution was introduced denouncing the action of the Assembly in barring the five New York Socialists. This resolution seemed to meet with the approval of the majority of those present, but before a vote could be taken one of the members brought up the point that it was the policy of the Chamber to avoid all political questions. Fearing that action on the resolution might set a precedent, an amendment tabling it was unanimously adopted.

A report represented by the Committee on Foreign Commerce and the Revenue Laws read in part:

"These rates, by disregarding all heretofore recognized rules of rate adjustment, assume to put the South Atlantic and Gulf ports on a parity with North Atlantic ports on all export traffic. The originating territory described is naturally tributary to the North Atlantic ports from standpoint of distance, of direct rail service by main trunk lines, and natural trend of all traffic. For these reasons through export rates have not heretofore been published to South Atlantic and Gulf ports and there is no legitimate reason for inaugurating them at the present time.

Rates from Ohio Cited.

"This action on the part of the United States Railroad Administration constitutes the strongest possible case of unjust discrimination against the North Atlantic ports. The distance from Youngstown, Ohio, to New York is 494 miles; the distance from Youngstown to New Orleans is 1,131 miles. Notwithstanding this great difference in mileage, the rate from Youngstown to New York is made the rate from Youngstown to New Orleans.

"For example, the rate on iron and steel articles—32 cents per 100 pounds—is in disregard of the long and short haul clause of the Interstate Commerce Act arbitrarily applied through Cincinnati, where the rate to New Orleans and also to New York is 30 cents per 100 pounds. The distance from Cleveland to New York is 593 miles; the distance from Cleveland to Jacksonville is 1,074 miles. Nevertheless, the Cleveland-New York rate of 32 cents on iron and steel articles is applied to Jacksonville through Ohio River crossings, where the rate both to Jacksonville and New York is 30 cents per 100 pounds under this new tariff.

"These instances of the application of rates are fairly typical of the discriminatory character of the new tariffs for the entire territory east of the Mississippi and north of the Ohio, and while the North Atlantic ports ask no favors in rate making from territory geographically tributary to them, their interests through this action of the United States Railroad Administration are assailed with the evident deliberate intention of bringing about competition through gateways not entitled by their geographical location to share in the traffic.

"This action doubly penalizes the railroads. It forces the southbound roads to carry freight 1,400 miles at the established charge for 400 miles and return their cars mostly empty and deprives the eastern-bound roads of their natural traffic."

The reason for the new and discriminating freight rates, according to the report, are that the Shipping Board has been allocating to all Southern ports, whether such ports have an established foreign trade or not, steamship tonnage that evidently cannot be filled from the territory naturally tributary to such ports. The chamber states that this is plainly an effort on the part of the United States Shipping Board, in conjunction with the United States Railroad Administration, that inland rates be established to force business from producing territory that does not geographically belong to any of the ports thus served. Such action is economically unsound and creates an additional burden on transportation which cannot be justified upon any business basis or national expediency.

The chamber adopted reports and resolutions of several other committees and listened to Major Stanley Washburn, war correspondent and Secretary of the Root Mission to Russia. Major Washburn said that through Bolshevist propaganda everything in Russia has been destroyed and Germany will go into Russia and again burden the country with political intrigue. Partly as the result of this, he asserted, the next menace which the world will have to face will be an alliance of Germany, Japan and Russia.

Stock Exchange Transfers.

The following proposed transfers of membership were announced at the New York Stock Exchange yesterday: James Carstairs to Wynne Purviance, partnership transfer; John A. Black to Jesse Hoyt for $108,000, and D. H. Peabody to William P. O'Connor for $100,000. The last previous sale was announced at $101,000.

BELGIUM TO GET $25,000,000 LOAN

Offering Expected Next Week of Advance in Form of Three to Five Year Notes

BY A BANKING SYNDICATE

Financial Institutions to Handle Issue Designed to Supply Country's Needs for Months.

The Belgian loan, it is understood, will be formally announced early next week. It is expected that the amount of the advance will be $25,000,000 and that it will be in the form of three-five-year notes, to bear 6 per cent. in the coupon rate and to be offered on a basis to yield the investor approximately 6½ per cent. As an added inducement, it is believed, there will be an exchange feature attached which will make the notes extremely attractive.

The syndicate of banks and banking houses which will offer this issue will include the so-called "Belgian group," consisting of J. P. Morgan & Co., the Guaranty Trust Company, the National City Company, Harris, Forbes & Co., Lee, Higginson & Co., and Kidder, Peabody & Co. It is expected that the Chase Securities Corporation, the Central Union Trust Company and the Equitable Trust Company also will participate.

This financing, it was said yesterday, will provide for all of Belgium's needs in this country for the next several months, probably until late in the Spring or early in the Summer. Belgium has been able to supply dollar credits for much of its purchasing here for some time past and is expected to continue to do so for the present. The $25,000,000 which it will receive as a result of this operation, added to what it is able to provide in other ways, is expected to keep the country well in funds until about the time of the maturing of the $50,000,000 acceptance credit, which will fall due June 30.

How that obligation will be taken care of is not ascertainable at the moment, but bankers who have been interested in Belgian financing said yesterday that it will be handled in a way so as not to prejudice the market for whatever Belgian bonds or notes may be offered in the meantime.

TOPICS IN WALL STREET.

Sterling Goes Lower.

Sterling exchange, which went down more than 2 cents in the pound on the day before, fell another 2 cents, plus, yesterday, and brought up at the lowest figure seen in some time. The rate, to be sure, is still nearly 9 cents above the extreme low of mid-December, and it is quite possible that it will be definitely checked before it can again touch that figure. But most of the dealers feel that it is not out of the question for sterling to make a new low record, and that it may do so unless there is either a much better sentiment or a corrective measure of more material character applied.

* * *

No Panicky Feeling.

The strongest point in favor of the exchanges just now is the absence of the panicky feeling which prevailed last month during the big fall. Then everybody wanted to sell exchange short, while now only the most ardent gamblers or those who have actual exchange bills to dispose of are willing to risk sales. The speculative position has been reduced greatly, which probably is a good thing, but the pressure of real bills continues. Gossip in the Street has it that the market "is full of bills," and the action of the last two days would seem to bear this out.

* * *

Demand for Bonds.

The demand for the $25,000,000 five-year 7 per cent. Consolidated Gas bonds from stockholders in the company has been so great, it is said, that probably there will be few, if any, left after they get through. Under the terms of the agreement, after stockholders had subscribed for 25 per cent. of their holdings, they received an opportunity to send in subscriptions for whatever surplus might be left over, and these latter subscriptions, according to report, have been received in great volume.

* * *

Submarine Boat Active.

Publication of a report in the financial district yesterday that the Submarine Boat Corporation had closed a deal with the Shipping Board for the acquisition of the big Newark shipyard, which the company has been operating, brought about heavy trading in the issue and a sharp advance just before the close on the Curb. It was later stated officially that the deal had not been closed and that negotiations were at about the same point where they have been for some months. It is understood that the company proposes to lease the yard for a term of four years, with an option to buy it at the expiration of the lease. It is also understood that the deal embraces the purchase by the company of a part of the materials which were to have been used in the construction of thirty-two merchant ships upon which the Emergency Fleet Corporation ordered work suspended some time ago.

* * *

Rails Reflect Uncertainty.

In yesterday's trading market the railroad shares reflected the somewhat dubious outlook for the companies by less activity than has been the rule in recent weeks. Issues which have been popular were neglected and the trend was downward, although there were some instances of underlying strength and a few net advances. Traders were inclined to shy away from the rails because of the uncertain situation generally.

* * *

An Inadequate Appropriation.

The report from Washington that the joint conference of the House and Senate on railway legislation had reached an agreement that $300,000,000 should be made available at the end of Federal control for the carriers to fall back upon in order to carry out imperative construction work, was considered in some quarters in Wall Street to be inadequate. In fact, it was asserted by some railroad interests that $300,000,000 would not allow for the minimum of work the carriers consider as vital to the physical condition of their properties. One road is understood to need considerably more than $100,000,000 alone, while the programs of others, pared down as far as is thought practical, call for expenditure of sums ranging from $30,000,000 to $50,000,000.

* * *

Municipal Financing Record.

Financing permanent improvements in American States, counties and smaller municipalities in 1919 consumed almost $750,000,000 of the funds of American investors, according to The Bond Buyer. Statistics prepared by The Bond Buyer covering the flotation of securities in this class in the last five years follow:

1919	$748,205,782
1918	262,518,844
1917	444,832,849
1916	497,402,751
1915	492,390,441

An outstanding feature of present-day municipal finance, according to The Bond Buyer review, is the good roads movement.

* * *

Unfilled Steel Tonnage.

The unfilled orders on the books of the United States Steel Corporation as of Dec. 31 will be announced tomorrow, and it is considered probable that another large advance will be recorded. It is expected that, despite a reported reluctance to take on new business, the future bookings will show an increase of some 500,000 tons. This would be on a par with the average monthly increase that was recorded following the checking of the decline in orders last May. With such an increase as this the unfilled tonnage of the corporation will approximate closely the volume of future business which stood on the books when the armistice was signed. Furthermore, it will represent about seven months' operations at capacity.

* * *

A Story of Oil.

Some interesting tales on early oil development work in what has since become one of the big pools are to be heard now and then in the financial district. One of these, told yesterday, had to do with the transformation of a dry hole into a big gusher just at a moment when faith in the prospect had been destroyed. The drilling had gone well below what was considered the depth at which oil would be found and the drillers had for several days been withdrawing from the work. Finally only one man and a boy helper were left. They continued drilling, but at the close of a certain workday decided that it would be their last effort. They started for the farmhouse where they were stopping and had got about half way there when there was a rumble and both rushed back to investigate. A big gusher greeted them, which it might almost be said had drilled itself in. This well proved up a territory that has since become a large producer.

* * *

A Record Corporation Tax.

When the General Motors Corporation filed its recapitalization plan with the Secretary of State of Delaware a few days ago, the way was paved for the payment of the largest corporation tax that has ever been recorded in the State. This amounted to $229,600, according to the Corporation Trust Company of America, which acted for General Motors.

* * *

Transcontinental Oil.

Pressure continued to be exerted against Transcontinental Oil shares yesterday. The stock has been heavy for some time and yesterday dipped to as low as 33 and closed the day with a loss of 2 points. There has undoubtedly been heavy short selling of the stock on the rumors put out some time ago that production was not large. Combined with this has been liquidation of long stock in sizable volume. Many holders of the shares who made their purchases much higher than present levels are still holding their stock, firm in the belief that the bear rumors are not justified. However that may be, the market action of the stock has been quite unsatisfactory for the longs and a further drop may loosen additional holdings.

January Investments

We shall take pleasure in sending to those interested a copy of our new circular "Investment Suggestions for 1920." The circular lists a large number of bonds, notes and stocks. Almost every investment requirement will be met by one or more of the securities mentioned.

A.B.Leach & Co., Inc.
Investment Securities
62 Cedar Street, New York
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Substantial Growth of American Industries

Business conditions recently have broadened the markets, increased earnings and strengthened generally the positions of our ably managed manufacturing companies in almost every line of trade.

Selected bonds, notes and stocks of these companies reflect their industrial growth and are considered among the best investments because of their safety and yield.

Write for recommendations

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Maury Rogers & Auchincloss

Stocks
Bonds
Cotton
Grain

Members
N. Y. Stock Exchange
N. Y. Cotton Exchange
Chicago Board of Trade

25 Broad St.

Income Tax At a Glance

This year's edition of our Chart showing your Income Tax at a Glance is now ready for distribution. We maintain for the service of our clients a special department which will cheerfully assist you with your problems

Copy T.C.H. on request

W.C. Langley & Co.
Investments
115 Broadway, New York
Members New York Stock Exchange.

Internal Loans of Great Britain and of The French Republic

may now be bought under most favorable circumstances by the investor in this country due to the situation in foreign exchange.

Send for letter giving explanations and showing possibilities of profit.

Colgate, Parker & Co.
49 Wall Street New York

NEW YORK STOCK EXCHANGE TRANSACTIONS.

THURSDAY, JAN. 8, 1920.

	1920.	1919.	1918.
Day's sales	838,925	576,620	513,852
Year to date	6,138,513	3,238,237	6,206,790

Closing Bid.	Closing Ask.	Sales.		First.	High.	Low.	Last.	Net Chge.
31½	33	100	Adams Express	32	32	32	32	−1
1⅝	2	1,000	Alaska Gold Mines	1⅝	2	1⅝	2	...
2	2¼	1,200	Alaska Juneau	2	2	2	2	...
51	51½	5,400	Allis-Chalmers Mfg	52¼	52⅜	51⅛	51⅛	−1⅜
93	94	100	Am. Agricul. Chem	94	94	94	94	+2
95⅛	96	900	Am. Beet Sugar	95	96¼	94¾	95¼	+ ¼
115	116½	500	Am. Bosch Magneto	116	116½	115¾	116¼	− ¼
..	..	700	Do rights	5⅛	5⅜	5	5	...
56½	56¾	6,900	Am. Can	57½	57⅝	56¼	56⅜	−1⅛
99	99½	300	Am. Can pf	99½	99½	99½	99½	− ½
139½	140½	600	Am. Car & Fdry	140¼	140½	139¼	139⅛	− ½
51	53	600	Am. Cotton Oil	51	53	50½	53	+1½
12	12¼	2,600	Am. Druggists	12½	12½	12	12	− ⅜
100	100½	200	Am. Express	100	100	100	100	...
28	28½	400	Am. H. & Leather	28⅜	28⅜	27⅞	27⅞	− ½
118½	119½	300	Am. H. & L. pf	118½	119	118½	119	+ ¼
46	47	100	Am. Ice	47	47	47	47	...
66	67	100	Am. Ice pf	66½	66½	66½	66½	+ ⅜
115	115¼	15,300	Am. International	115¾	117⅝	115	115	−1
75⅝	76	1,100	Am. Linseed	75½	76	75¼	75⅝	+ ⅝
101	101¼	7,700	Am. Locomotive	102½	103	101	101	−1¼
28⅝	28½	2,200	Am. Ship & Com	28⅝	28⅝	28⅜	28⅜	− ⅛
69½	69⅝	2,300	Am. Smelt. & Ref	69½	69⅞	69¼	69⅝	− ⅛
98	99	300	Am. Smelt. & R. pf	98⅛	98⅛	98⅛	98⅛	+ ⅛
82	85	100	Am. Smelt. S. pf. A	81⅝	81⅝	81⅝	81⅝	− ⅜
45½	46	1,000	Am. Steel F'dries	45⅝	45⅝	45⅛	45⅛	− ⅛
139	139½	1,000	Am. Sugar Ref	139½	139½	137½	139	+ ½
118	120	100	Am. Sugar Ref. pf	118	118	118	118	− ½
97	97½	7,400	Am. Sumatra Tob	98¼	98½	95½	96½	−2
97	97½	1,400	Am. Tel. & Tel	97	97½	97	97	− ¼
71⅝	71¾	16,000	Am. Tob. Securities	69⅞	72¼	69⅞	71¾	+1½
158½	159	9,500	Am. Woolen	159½	161	158	158½	−1½
102½	104	200	Am. Woolen pf	104	104¼	104	104½	+ ½
57½	58½	300	Am. Writing P. pf	17⅝	20⅛	17⅝	19⅝	+1⅞
19¾	20	4,700	Am. Zinc, L. & S	58	58	57⅞	57⅞	− ⅜
59	60	300	Am. Zinc, L. & S. pf	57¼	58⅛	57	58⅛	+1⅛
63	63¼	3,400	Anaconda Copper	63½	63½	62⅝	63	− ½
5	5½	300	Assets Realization	5⅜	5⅜	5¼	5¼	− ⅛
63	63½	1,000	Asso. Dry Goods	62⅝	63⅝	62⅝	63	+ ⅜
120	123	400	Associated Oil	125	125	123	123	−1
84½	84¾	900	Atch., Top. & S. F	84⅝	84⅝	84½	84⅝	...
79½	80¼	600	Atch., T. & S. F. pf	80½	80½	80	80	− ⅞
7⅛	7½	100	At., Birm. & At	7½	7½	7½	7½	...
91	93	100	Atlantic Coast Line	93	93	93	93	...
168½	170	700	At. Gulf & West I	170	170	168½	168⅝	−1⅞
72	75	100	At. Gulf & W. I. pf	73	73	73	73	−2
18⅛	19¼	800	Auto Sales	18¾	19¼	18⅜	18⅜	− ¼
117⅞	117⅞	75,600	Baldwin Loco	117	118⅞	116¼	117⅞	+ ¾
32	32⅛	1,700	Baltimore & Ohio	33	33	32	32	−1
47	47¾	400	Baltimore & O. pf	48	48	48	48	...
127½	128	700	Barrett Co	129¼	129¼	127	127	−2¼
29¼	29⅞	700	Bethlehem Motors	29⅞	29½	29¼	29¼	− ½
93½	95½	200	Bethlehem Steel	94½	94½	94½	94½	+ ½
98¼	98¾	10,700	Beth. Steel, Class B	98⅝	98⅞	97¼	98⅝	+ ½
96	98	100	Beth. Steel 7% pf	98	98	98	98	+2¼
113	113½	100	Beth. Steel 8% pf	113¼	113¼	113¼	113¼	− ¼
14	14½	5,400	Booth Fisheries	13	14⅝	13	14½	+1½
14	14½	1,400	Brook. Rapid Tran	14⅛	14⅝	14	14⅛	+ ½
8¾	9	600	B. R. T. cfs. of dep	9	9	8¾	8¾	− ⅛
90	95	15	Brook. Edison	92	92	92	92	...
52	54	100	Brook. Union Gas	52¾	52¾	52¾	52¾	− ¾
118	120	300	Burns Brothers	120	120	119¾	120	+ ½
25	26½	100	Butterick Co	25½	25½	25½	25½	− ½
11¼	11½	9,400	Butte Cop. & Zinc	10⅞	11⅝	10⅞	11⅝	+1¼
27⅞	28	6,800	Butte & Superior	27	28	26½	28	+1⅛
26½	26¾	200	Caddo Central Oil	26¾	26¾	26¾	26¾	− ¼
82½	83	1,200	Cal. Packing	82½	83	82	83	...
43½	44	400	Cal. Petroleum	43⅝	43⅝	43½	43⅝	− ⅛
65	66½	200	Calumet & Arizona	65	65	65	65	...
132⅛	132⅝	1,800	Canadian Pacific	133	133¼	132½	133¼	+ ¾
98	100	100	Case (J. I.) Co. pf	99	99	99	99	− ½
103¼	103½	6,900	Central Leather Co	102¾	103⅝	102⅛	103½	+ ¾
106	108	300	Central Leather pf	107	107	107	107	− ¼
57	59½	200	Certain-Teed Prod	60¼	60¼	60	60	−2
58½	59¼	4,000	Cerro de Pasco Cop	58⅝	59½	58	58⅝	− ¾
127	128	2,900	Chandler Motor	127½	127½	125	126¾	−2½
55¼	55⅝	200	Chesapeake & Ohio	55½	55⅝	55⅝	55⅝	+ ½
8	9	300	Chi. Great Western	8¾	8¾	8½	8½	− ¾
36⅞	36¼	1,100	Chi., M. & St. Paul	37¼	37½	36½	36½	−1⅛
52	53	1,600	Chi., M. & St. P. pf	53½	53½	52½	52½	−1
86¼	87	1,300	Chi. & Northwest	86¾	86¾	86	86¾	− ¼
27¾	27⅞	1,100	Chi., R. I. & Pac	27¼	27½	26¾	27½	...
71	71½	600	C., R. I. & P. 7% pf	71	71½	71	71½	...
60¾	61	500	C., R. I. & P. 6% pf	61	61	60¾	61	+ ¼
59	60	100	Chi., St. P., M. & O	60¼	60¼	60¼	60¼	+1¼
19½	19⅝	700	Chile Copper	19⅝	19¾	19½	19½	+ ⅛
39½	40	900	Chino Copper	39⅞	40	39⅝	39⅞	+ ⅛
98	100	300	Cluett, Peabody	103	103	100	100	−6
102	105	200	Cluett, Peabody pf	104	104	104	104	+1½
40	40¼	700	Coca-Cola	40½	40½	40	40	− ⅜
42	42½	600	Col. Fuel & Iron	42½	42½	42	42¼	...
22½	23½	100	Col. & Southern	23	23	23	23	+1
42	44	100	Col. & South. 2d pf	40	40	40	40	−2½
65½	66	3,500	Columbia Gas & El	64½	66	64½	65⅝	+1¼
61⅛	61½	3,000	Columbia Graph	62	62	60¼	61½	− ⅜
64	65	100	Consol. Cigar	63	63	63	63	+1½
83	83¼	100	Consol. Cigar pf	82¾	82¾	82¾	82¾	+2¾
29¼	29⅞	900	Consol. Textile	30	30	29¼	29¼	− ⅜
19⅞	20	1,200	Con. Int. Cal. Min	19⅞	19⅞	19⅞	19⅞	+ ⅛
12¼	12⅝	300	Continental Candy	13	13	12⅝	12⅝	− ⅜
86½	87	2,300	Corn Prod. Ref	86¾	87½	86	86½	− ⅜
214½	216	4,100	Crucible Steel	216	217	213½	215	−1
53¼	53⅝	8,800	Cuba Cane Sugar	53⅝	54¼	53	53⅝	+ ⅜
84	85	200	Do pf	84½	84½	84¼	84¼	− ¾
94	95	1,200	Delaware & Hudson	96	96	94¾	95	− ½
12⅝	13	100	Dome Mines	12¾	12¾	12¾	12¾	...
60	62	100	Durham Hosiery	60	60	60	60	−3
142	143½	700	Endicott-Johnson	143¼	143½	141½	141½	−1½
13⅜	13⅝	800	Erie	13½	13½	13⅜	13⅜	− ¼
20½	21	200	Do 1st pf	20½	20⅝	20½	20½	− ½
14½	15	100	Do 2d pf	14¼	14¼	14¼	14¼	− ¾
82	..	100	Fairbanks Co	82½	82½	82½	82½	−1
90½	91	1,200	Famous Players	92	92	90½	90⅝	−1½
28½	30	100	Fed. Min. & S. pf	28¾	28¾	28¾	28¾	+ ¾
44½	45	2,000	Fisk Rubber	44¾	45¼	44½	45	− ½
34¼	34¾	700	Freeport Texas	35	35	34½	34¾	− ⅜
18¼	19	300	Gaston, W. & W	19	19	18	18	−1
72½	73	700	General Cigar	74	74	72½	73	− ¾
93⅞	94	100	Do deb. pf	94	94	94	94	− ⅜
330	331	3,100	General Motors	333	333	328	330¼	−6¾
85	87	100	Do pf	86	86	86	86	...
84⅝	84¾	1,000	Do deb	84¾	84¾	84⅝	84⅝	− ¼
81½	82	2,900	Goodrich (B.F.) Co	82	82	80¾	82	− ½
54	55	100	Granby Consol	54	54	54	54	−1
78¾	79	2,000	Gt. Northern pf	78¾	79⅛	78½	78¾	...
39¾	40	900	Do cts. for ore p	40	40	39¾	39⅞	− ⅜
83½	84	5,200	Gulf States Steel	82½	84¼	82½	83½	+1½
58¼	59	200	Haskell & Barker	58½	58½	58¼	58½	−1½
60¼	60¾	1,500	Inspiration Copper	60¾	60¾	60¼	60¾	...
4⅛	4¼	1,100	Interborough Con	4⅛	4¼	4⅛	4¼	+ ¼
12⅝	13	600	Do pf	13	13	13	13	+ ¾
113⅞	113⅞	300	Int. Harvester, new	113¼	113¾	113¼	113⅝	+ ½
47½	48	8,900	Int. Mer. Marine	48¼	48½	47⅝	47⅝	− ¾
109¾	110⅛	3,000	Do pf	110¼	110¾	109½	110	− ½
26	26¼	4,200	Internat. Nickel	26⅜	26½	25½	26¼	− ½
84¾	85	4,400	International Paper	85½	85¾	84½	84½	− ⅜
78⅝	80	100	Do pf., stamped	78¾	78¾	78¾	78¾	− ½
48	48⅝	1,400	Iron Products	48	48½	47½	48	− ½
18	18½	100	Jewel Tea	17½	17½	17½	17½	+ ½
28	28½	200	Jones Bros. Tea	28	28	28	28	+ ½
15¼	16¼	100	Kan. City Southern	16¼	16¼	16¼	16¼	+ ½
45	47	100	Kan. City So. pf	47	47	47	47	+1
148	149	300	Kelly Springf. Tire	148¾	148½	148	148	−1½
32	32¼	2,700	Kennecott Copper	32	32⅜	31¾	31⅝	− ⅞
43⅝	44	2,200	Keystone Tire & R	44¼	44½	43½	44¼	− ⅜
88	88½	2,300	Lackawanna Steel	88⅛	88⅝	87⅞	88⅛	− ⅛
37	44	200	Laclede Gas	38	38	38	38	+4½
37¼	37¾	300	Lee Rubber & Tire	37⅜	37⅜	37⅛	37⅛	...
44	44½	1,800	Lehigh Valley	44	44½	44	44½	+1
..	..	200	Liggett & Myers rts	18	18	18	18	+2
26¼	26⅜	600	Loft Incorporated	26¼	26⅜	26¼	26⅜	− ⅛
110½	114	100	Lorillard (P.) Co. pf	110½	110½	110½	110½	+ ½
110½	113	100	Louisville & Nash	110⅝	110⅝	110⅝	110⅝	+ ⅝
45	48	100	Manhattan Elev	47⅞	47⅞	47⅞	47⅞	− ⅛
134½	135¼	100	Manati Sugar	135	135	135	135	−1
101	102½	100	Manati Sugar pf	102	102	102	102	...
..	..	100	Manhattan Shirt	32½	32½	32½	32½	−1
29¼	30	1,000	Martin Parry	29¾	30¼	29⅝	30	+3⅝
33	34	400	Maxwell Motors	33⅞	33⅞	33	33	− ½
..	..	400	Do cfs. of dep	33⅛	33⅛	33⅛	33⅛	+ ⅛
29½	30½	200	Max. Motors 2d pf	30	30	30	30	− ½
124	126	100	May Dept. Stores	124⅜	124⅜	124⅜	124⅜	−2⅛
212¼	213	21,700	Mex. Petroleum	211½	214½	209½	212½	+1
25	26	400	Miami Copper	25	25½	25	25½	+ ⅛
66⅞	67	15,800	Middle States Oil	69⅛	69⅛	65⅝	67	−2⅛
50¾	50⅞	4,000	Midvale Steel	50⅞	50⅞	50¼	50⅞	+ ⅜
71¾	72½	200	M., St. P. & S. S. M	72½	73	72½	73	+ ⅞
25⅞	25¾	500	Missouri Pacific	25¾	26	25¾	25⅞	+ ⅜
41⅛	41¾	800	Missouri Pacific pf	41⅝	41⅝	41⅛	41⅛	...
67	68¼	300	Montana Power	69½	69½	68	68½	−1½
71	72	90	Morris & Essex	72	72	72	72	...
48½	48⅝	200	Mullens Body	49¼	49¼	48⅝	48⅝	...
..	..	400	Nat. Acme	37	37	37	37	...
67½	68	1,500	Nat. Aniline & Ch	68½	68½	67¼	67½	−1½
120	122	100	Nat. Biscuit	120	120	120	120	...
11¼	11½	100	Nat. Conduit & C	11⅜	11⅜	11⅜	11⅜	+ ⅛
84	84½	600	Nat. Enam. & Sta	84	84½	83½	84½	+ ½
6½	6¾	800	Nat. Rys. of M. 2d pf	6⅞	6⅞	6⅜	6⅜	+ ⅛
16⅞	17	1,000	Nev. Con. Copper	17⅛	17⅛	16⅞	17	...
109½	110½	1,000	N. Y. Air Brake	110⅛	110⅛	109½	109½	−3⅞
69⅞	69⅝	1,200	N. Y. Central	69⅝	69⅝	69½	69½	− ½
26⅞	27	1,520	N. Y., N. H. & H	27	27	26⅞	26⅞	− ⅜
98	99	300	Norfolk & Western	98½	98½	98½	98½	− ½
79⅞	79¾	1,400	Northern Pacific	80	80	79¾	80	− ⅛
..	..	1,100	Nova Scotia S. & C	73¼	74⅞	72	74	−1
48⅝	48⅞	2,000	Ohio Cities Gas	48⅜	48⅞	48	48⅞	+ ⅛
9⅛	9½	18,600	Okla. Prod. & Ref	9⅜	9⅞	9⅛	9½	− ⅛
9	10	1,100	Ontario Mining	9	9	9	9	− ½
39½	39⅝	1,300	Otis Steel	39⅞	39⅞	39	39⅝	+ ⅝
60½	62	300	Owens Bottle	61	61	60½	60½	− ½
75½	76	100	Pacific Develop	76	76	76	76	...
59	60	300	Pacific Gas & Elec	59⅝	59⅝	59	59	−1
102½	102⅝	7,800	Pan-Am. P. & T	103½	104	102½	102⅝	− ⅝
100¼	101	3,000	Do., Class B	100⅛	100⅝	99¾	100⅛	...
45	46	300	Parish & Bingham	45¾	45¾	45¾	45¾	−1⅛
41⅞	42¼	2,800	Penn. R. R	42	42¼	41⅞	42	− ⅛
31⅞	33	1,200	Penn. Seab. Steel	32½	32½	31½	31¾	−1
38½	39	700	People's Gas, Chi	39	39	38½	38½	− ½
29¼	29⅝	700	Pere Marquette	29⅝	29⅝	29⅝	29⅝	− ⅜
65	67	300	Pere Marq. prior pf	65	65	65	65	− ⅜
39⅝	40	3,700	Philadelphia Co	40	40¼	39⅝	40	+ ½
77	77¼	20,400	Pierce-Arrow	78¼	79⅞	76⅞	77¼	−1½
108	108½	100	Pierce-Arrow pf	108⅛	108⅛	108⅛	108⅛	+ ⅛
22⅝	22⅞	17,600	Pierce Oil	23	23¼	22⅝	22¾	− ⅜
96½	97	2,500	Pierce Oil pf	97⅛	98	97	97	− ½
63	63¼	300	Pittsburgh Coal	63⅝	63¼	63⅜	63⅝	+ ⅛
27⅛	27⅞	400	Pitts. & West Va	28⅛	28⅛	27⅛	27⅛	− ⅜
25	26	1,200	Pond Creek Coal	26⅝	26⅝	25⅝	25⅝	− ⅜
99⅝	100	1,000	Pressed Steel Car	100	100½	99⅜	99⅝	− ⅜
93⅝	94½	2,300	Punta Alegre Sugar	94	94½	93½	93⅝	− ¼
99¾	100	600	Railway Steel Sp	99½	99⅞	99½	99¾	+1¾
47	49	200	Replogle Steel	47	47	47	47	− ½
22⅛	22¼	1,300	Ray Con. Copper	22¼	22¼	22	22¼	...
75⅝	76⅛	2,100	Reading	76⅝	76⅝	75⅝	75⅝	− ⅝
92⅞	93	1,300	Remington Typew	93	93⅞	92	92⅞	+ ⅝
98½	101	100	Rem. Typew. 2d pf	98½	98½	98½	98½	+ ½
118	118¼	45,500	Rep. Iron & Steel	118⅞	119½	117⅞	118	−1
..	..	2,200	Rep. Iron & S. rgts	1½	1½	1⅜	1½	+ ⅛
106	106⅛	100	Rep. Iron & S. pf	106⅛	106⅛	106⅛	106⅛	+ ⅛
103⅞	104	7,600	Royal D., N. Y. shs	104	104⅜	103⅞	103⅞	−1⅛
16⅛	16¼	2,600	St. Joseph Lead	15⅞	16⅜	15⅞	16⅛	+ ⅜
17⅛	17⅜	400	St. Louis-San Fran	17⅛	17⅛	17⅛	17⅛	...
23⅛	24½	100	St. L.-San F. pf	23⅞	23⅞	23⅞	23⅞	−1⅜
12	13½	100	St. Louis Southw	13	13	13	13	−1
73	75	100	Savage Arms	73	73	73	73	−1
17⅛	17⅜	30,200	Saxon Motor	16	18	16	17⅜	+1⅜
235	238	200	Sears, Roeb. & Co	235	235	235	235	...
117¼	118½	100	Sears, R. & Co. pf	117½	117½	117½	117½	+ ¼
83½	83⅞	4,600	Shell Trans. & Tr	83½	83⅞	82¼	83⅞	− ⅛
46½	46⅝	16,900	Sinclair Con. Oil	46⅞	47½	46	46½	− ⅜
77	79	600	Sloss-S. Steel & I	78½	78⅛	77	77⅞	−1½
102	102¼	3,800	Southern Pacific	102½	102⅞	102	102	−1
114	117	100	So. P. R. Sug. pf	116	116	116	116	...
22¼	22½	1,000	Southern Railway	22½	22½	22	22½	+ ⅛
55	55½	700	South. Railway pf	55⅜	55⅞	55	55	− ⅞
80⅝	81	900	Stromberg Carburet	82	82	79½	81	− ⅜
109⅛	109⅜	35,600	Studebaker Co	110⅝	111¼	108	109¼	−3⅛
126	129	1,100	Stutz Motor	129⅞	129⅞	122⅛	128	−1
48⅝	49½	100	Superior Steel	49½	49½	49½	49⅛	+ ⅛
11⅞	11⅞	400	Tenn. Cop. & Chem	11⅞	11⅞	11⅝	11⅞	...
220¼	221	3,400	Texas Co	222	222	220	220¼	−1⅞
..	..	10,400	Do rights	56⅛	57¼	55¼	55⅞	−1⅞
40½	41	1,600	Texas & Pacific	41	41½	40¼	40½	−1¼
13	13¾	900	Third Avenue	14	14	14	14	...
..	..	400	Tide Water Oil rgts	22½	22½	22	22	...
93	93¾	1,500	Tobacco Products	94	94¾	93	93¾	...
34	34¼	32,500	Transcontinent. Oil	35¾	35¾	33	34¼	−2
63¼	63½	100	T. & W. Steel Forg	63½	63½	63½	63½	− ½
33	34	100	Twin City Rap. Tr	32¾	32¾	32¾	32¾	+1¾
90	95	200	Union Bag & Paper	94½	95½	94½	95½	− ½
37	37¼	1,200	Union Oil	37¼	37¾	36⅞	37¼	− ⅛
122	122¼	5,850	Union Pacific	122⅛	122¾	122	122	− ⅜
68	68½	500	Union Pacific pf	68	68	68	68	...
50	50½	300	United Alloy S. x d	51	51	51	51	− ½
141	142	100	United Drug	141¼	141¼	141¼	141¼	− ¼
52⅛	53	100	United Drug 1st pf	52½	52½	52½	52½	+ ½
198½	200	100	United Fruit	199	199	197¾	198	−1
31⅛	31½	200	U. S. Express	31	31	31	31	...
25⅝	26½	100	United Ry. Inv. pf	26	26	26	26	...
94⅛	94⅞	7,800	United Retail Stores	94⅝	95	93½	94⅝	− ⅛
54⅞	55	100	U. S. Cast Iron P. pf	55	55	55	55	...
76	76⅛	2,300	U. S. Food Prod	75⅛	77	75⅜	76⅛	...
115⅝	116	28,700	U. S. Indus. Alcohol	113⅞	116⅜	112⅞	115¾	+2½
46	47	300	U. S. Realty & Imp	47	47¼	46½	46½	...
136¼	136½	28,200	U. S. Rubber	137⅞	138⅞	134½	136½	−1½
115½	115⅝	400	U. S. Rubber 1st pf	115⅝	115⅝	115⅝	115⅝	...
72½	73¼	400	U. S. Smelt. R. & M	73½	73½	72½	73¼	...
106¼	106⅜	44,300	U. S. Steel	106½	106⅝	105⅞	106⅜	+ ⅛
115	115¼	1,400	U. S. Steel pf	114⅞	115¼	114⅞	115¼	+ ⅛
77⅞	78	1,000	Utah Copper	78½	78½	77⅞	77⅞	− ⅜
11	12	500	Utah Securities	11	11⅛	11	11⅛	...
55⅜	56	1,300	Vanadium Corp	56	56	54⅞	56	+ ½
69½	70¼	100	Va.-Carolina Chem	70	70	70	70	...
110	112	200	Va.-Caro. Chem. pf	112	112	112	112	...
8	8¼	200	Wabash	8⅛	8¼	8⅛	8¼	+ ⅛
23½	23¾	1,100	Wabash pf. A	24	24	23½	23½	− ¼
53½	55½	100	Wells-Fargo Exp	54	54	54	54	+ ½
25½	25⅞	100	Western Pacific	25⅛	25⅛	25⅛	25⅛	...
61	64	300	Western Pacific pf	64	64	64	64	...
86½	88	100	Western Union Tel	87	87	87	87	...
118½	119½	300	Westinghouse Air B	118	119	117	119	+2
54⅛	54¼	2,600	West'house E. & M	54⅛	54¼	54	54⅛	+ ⅛
12⅝	12⅞	700	Wheel. & Lake Erie	12⅝	12⅝	12⅝	12⅝	− ⅛
18	19½	200	Wheel. & L. E. pf	18	18	18	18	...
62⅛	62	3,900	White Motors	62⅜	62⅜	61½	62	− ¼
77	78	1,300	Wilson & Co	77⅛	77⅜	77	77	−1
30¼	30⅜	5,000	Willys-Overland	30⅜	30½	30	30⅜	...
128	130	200	Woolworth Co	128	128⅛	128	128⅛	+ ⅛
115	118	100	Woolworth pf	116	116	116	116	+ ⅛
88½	90	1,000	Worthington Pump	90½	90½	88	88	−2½

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RUBBER DIRECTORS ANNOUNCE DIVIDEND

Common Stockholders Get $9,000,000 as Result of 12½ Per Cent. Disbursement.

BIG PROFITS FOR COMPANY

Has $17,800,000 in Cash and Liberty Bonds—Regular Dividends Declared.

The long-expected extra dividend on the shares of the United States Rubber Company materialized yesterday, when the Directors announced that a 12½ per cent. stock dividend would be paid on Feb. 19 to holders of record of Feb. 5. This will amount to $9,000,000 on the common stock. The disbursement is in addition to the regular quarterly dividend of 2 per cent. on the junior issue, which will be paid Jan. 31 to stock of record Jan. 15. The quarterly dividend of 2 per cent. on the preferred stock was also declared, this being payable Jan. 31 to holders of record Jan. 15. An extra disbursement on the common shares has been talked of for many weeks, in fact, it was practically promised at a meeting of the Directors last Fall, when the common shares were placed on an 8 per cent. annual basis.

In conjunction with the announcement the company in the following statement said:

"While the detail statement of the operations of the company for the year 1919 is not yet completed, it may be stated that the volume of sales and the net earnings of the company for the year 1919 are the largest in the history of the company.

"The surplus earnings for the year 1919 will doubtless be ample to cover all dividends paid during the year, including the cash dividends and the common stock dividend of $9,000,000 this day declared.

"At the close of the year the company had no outstanding notes or obligations other than current accounts and acceptances necessary in the conduct of its business. The cash in bank was over $15,000,000, and $2,800,000 of Liberty bonds were in its treasury.

"The very substantial enlargement of the company's tire plants at Detroit, Indianapolis, Hartford, Providence, and Kitchener, Canada, now in progress will, it is estimated, when completed, more than double the present volume of the product of tires. The work is being pushed forward with all possible dispatch, the cost thereof being paid from current funds as the work progresses.

"The outlook for 1920 is most propitious. In the absence of unforeseen unfavorable events the volume of business should be materially larger in 1920 than in 1919, with corresponding increase in profits."

CLEVELAND AUTO PLAN.

Stockholders to Vote on Increasing Capital Stock.

The Directors of the Cleveland Automobile Company have called a meeting of the stockholders for Jan. 22 to pass on a proposal to increase the common capitalization from 14,000 shares of no par value to 300,000 shares without nominal or par value. The move is a preliminary step toward splitting up the present common shares on a 20 for 1 basis, so that the outstanding capital will be 280,000 shares. The stock is now selling for about $1,050 a share, and on a subdivision basis the price would be reduced to something in the neighborhood of $55 a share.

The Cleveland Automobile Company was organized last February by Chandler Motor interests, and holders of stock in the latter company were given the right to subscribe to Cleveland 8 per cent. preferred stock on the basis of twenty shares of preferred for each share of Chandler. With each subscription to twenty Cleveland preferred went four shares of Cleveland common stock as a bonus.

BONDS ON STOCK EXCHANGE

THURSDAY, JAN. 8, 1920.

	1920.	1919.	1918.
Day's sales	$13,350,500	$9,627,000	$5,643,500
Year to date	87,512,600	71,305,500	34,654,500

U S Lib 3½s, 1932-47
10.... 99.96
10.... 99.94
5.... 99.96
7.... 99.92
52.... 99.90
1.... 99.92
5.... 99.96
52.... 99.92
31.... 99.96
1.... 99.90
9.... 99.92
93.... 99.90
30.... 99.96
51.... 99.90
$357,000 1st conv 4s, 1932-1947
2.... 93.20
4.... 93.10
7.... 93.00
$13,000 2d 4s, 1927-42
10.... 92.00
75.... 92.02
170.... 92.00
25.... 92.02
20.... 92.00
50.... 92.02
3.... 92.08
9.... 92.00
50.... 92.06
50.... 92.08
1.... 92.00
89.... 92.08
2.... 92.02
6.... 92.00
25.... 92.02
$585,000 1st conv 4¼s, 1932-1947
69.... 93.40
4.... 93.30
8.... 93.40
11.... 93.30
8.... 93.40
$100,000 2d conv 4¼s, 1927-42
84.... 92.50
70.... 92.48
3.... 92.46
80.... 92.50
75.... 92.48
2.... 92.50
40.... 92.48
3.... 92.64
45.... 92.48
16.... 92.46
56.... 92.48
20.... 92.50
15.... 92.48
20.... 92.50
12.... 92.48
34.... 92.46
37.... 92.42
28.... 92.48
113.... 92.50
20.... 92.46
25.... 92.44
37.... 92.48
5.... 92.50
17.... 92.44
32.... 92.42
5.... 92.50
75.... 92.48
4.... 92.42
6.... 92.44
3.... 92.50
3.... 92.42
26.... 92.48
62.... 92.50
1.... 92.42
30.... 92.50
35.... 92.44
70.... 92.50
$1,221,000 3d 4¼s, 1928
10.... 94.70
46.... 94.72
43.... 94.68
8.... 94.70
1.... 94.62
17.... 94.66
78½.... 94.70
8.... 94.68
38.... 94.68
40.... 94.66
29.... 94.70
3.... 94.72
33.... 94.70
2.... 94.68
86.... 94.70
25.... 94.74
2.... 94.70
1.... 94.64
5.... 94.72
10.... 94.68
19.... 94.72
5.... 94.68
6.... 94.70
9.... 94.72
10.... 94.68
38.... 94.72
2.... 94.66
30.... 94.68
16.... 94.72
17.... 94.68
41.... 94.72
1.... 94.66
20.... 94.72
80.... 94.70
20.... 94.72
2.... 94.64
38.... 94.70
8.... 94.66
25.... 94.76
10.... 94.78
5.... 94.76
5.... 94.70
50.... 94.68
5.... 94.70
63.... 94.66
$1,006,500 4th 4¼s, 1933-38
73.... 92.74
129.... 92.72
72.... 92.74
1.... 92.78
4.... 92.76
18.... 92.74
10.... 92.70
3.... 92.72
16.... 92.74
70.... 92.70
111.... 92.74
94.... 92.70
1.... 92.76
16.... 92.74
226.... 92.70
134.... 92.72
96.... 92.68
17.... 92.72
10.... 92.70
25.... 92.72
50.... 92.68
25.... 92.72
5.... 92.70
2.... 92.68
20.... 92.70
67.... 92.72
2½.... 92.74
5.... 92.72
32.... 92.68
3.... 92.72
30.... 92.70
13.... 92.72
5.... 92.68
20.... 92.74
18.... 92.72
1.... 92.70
35.... 92.68
2.... 92.74
2.... 92.68
1.... 92.70
25.... 92.72
50.... 92.70
4.... 92.68
17.... 92.72
20.... 92.70
3.... 92.74
8.... 92.68
4.... 92.70
16.... 92.68
2.... 92.74
287.... 92.70
38.... 92.72
10.... 92.68
5.... 92.72
10.... 92.70
5.... 92.72
187.... 92.68
5.... 92.66
2.... 92.72
31.... 92.66
60.... 92.70
17.... 92.68
11.... 92.72
175.... 92.66
19.... 92.68
3.... 92.70
72.... 92.66
25.... 92.70
75.... 92.68
33.... 92.70
6.... 92.66
6.... 92.68
5.... 92.70
20.... 92.68
1.... 92.70
5.... 92.66
25.... 92.68
3.... 94.72
29.... 94.66
55.... 92.68
1.... 92.70
15.... 92.64
60.... 94.68
26.... 92.60
55.... 92.64
2.... 92.70
90.... 92.68
250.... 92.70
$3,280,500 Vic Lib Loan 3¾s, 1922-23
438.... 99.20
20.... 99.14
265.... 99.10
21.... 99.06
19.... 99.08
5.... 99.06
10.... 99.08
40.... 99.10
50.... 99.06
10.... 99.10
85.... 99.14
260.... 99.10
$1,243,000 4¾s, 1922-23
20.... 99.12
114.... 99.10
90.... 99.14
12.... 99.10
13.... 99.12
125.... 99.14
2.... 99.18
1C.... 99.00
6.... 99.18
24.... 99.16
50.... 99.14
10.... 99.16
108.... 99.14
130.... 99.18
2.... 99.16
8.... 99.18
6.... 99.12
1.... 99.16
3.... 99.12
5.... 99.14
10.... 99.16
5.... 99.12
15.... 99.16
1.... 99.12
36.... 99.14
40.... 99.16
8.... 99.12
2.... 99.10
30.... 99.16
11.... 99.16
7.... 99.16
1.... 99.10
6.... 99.12
1.5.... 99.20
6.... 99.10
6.... 99.12
10.... 99.10
40.... 99.10
58.... 99.10
5.... 99.08
43.... 99.16
10.... 99.10
30.... 99.12
27.... 99.08
304.... 99.10
40.... 99.14
65.... 99.12
70.... 99.10
1.... 99.16
125.... 99.12
97.... 99.12
21.... 99.10
25.... 99.12
40.... 99.08
45.... 99.12
26.... 99.06
2.... 99.10
52.... 99.12
50.... 99.08
21.... 99.12
5.... 99.10
1.... 99.08
3.... 99.12
4.... 99.10
$2,051,500 Anglo-Fr 5s
4.... 96⅝
275.... 96⅜
121.... 96⅝
2.... 96½
10.... 96⅜
2.... 96⅝
1.... 96½
3.... 96⅜
2.... 96½
22.... 96⅜
8.... 96⅝
4.... 96⅜
1.... 96⅝
9.... 96½
Argentine 5s
1.... 71
C of Bord 6s, temp ctfs
10.... 92⅝
C of Lyons 6s, temp ctfs
5.... 92⅝
C of Mars 6s, temp ctfs
5.... 92⅝
C of Paris 6s
18.... 92⅞
2.... 92⅝
6.... 92⅝
C of Tokio 5s
8.... 60
Dom of Can 5s, 1926
3.... 95¼
1931
2.... 91½
2.... 91½
Jap Gov 4½s, sterling loan
1.... 80¾
8.... 82
German stp
4.... 79½
2d ser, G stp
22.... 78½
5.... 79
1.... 78
4s, ster loan
1.... 70¼
German stp
10.... 64
U S of Mex 5s
2.... 43
7.... 42
Un King of G B & I 5½s, '21
4.... 97
2.... 98⅜
3.... 96⅞
1.... 96⅝
7.... 96⅛
1.... 97
5.... 96⅛
1.... 96⅝
1.... 96⅛
12.... 96⅝
1.... 96⅛
5½s, '22, rcts
14.... 95⅛
18.... 95
2.... 95⅛
10.... 95
20.... 95¼
3.... 95⅜
5½s, '29, rcts
13.... 95⅝
3.... 95⅜
25.... 95½
1.... 95⅜
1.... 95⅝
1.... 95⅜
3.... 95⅜
117.... 95⅜
102.... 95⅛
5½s, 1937
1.... 90⅛
1.... 90⅛
3.... 90⅛
4.... 90⅜
7.... 90⅛
10.... 90⅛
22.... 90⅜
36.... 90⅜
10.... 90⅜
NYState4½s
3.... 107¼
NYCity4s,'59
4.... 89½
4s, 1958
8.... 90
4¼s, 1960
5.... 94
Am Sm & Ref temp 1st 5s
1.... 86½
10.... 86½
AmT&T col 4s
33.... 80
17.... 79⅝
1.... 79½
col tr 5s
4.... 83½
6.... 83⅝
2.... 83⅝
8.... 83
conv 6s
3.... 99⅝
1.... 99⅝
7.... 99⅞
2.... 99⅝
AnnArb 1st 4s
1.... 53½
A, T & S Fe gen 4s
63.... 79⅝
19.... 79⅞
adj 4s, stpd
1.... 71⅛
cv 4s, 1960
10.... 89
A C L 1st 4s
5.... 79⅞
L & N col 4s
18.... 72
5.... 72⅛
5.... 72½
B&O pr ln 3½s
12.... 82½
3.... 83⅝
8.... 83½
gold 4s
8.... 68
3.... 67½
2.... 67½
1.... 67⅛
1.... 67¼
1.... 67⅜
1.... 67⅛
1.... 67⅛
conv 4½s
1.... 63⅝
8.... 64
3.... 63⅞
1.... 63⅝
5.... 63½
1.... 63⅝
2.... 63⅝
1.... 63⅝
1.... 64
ref 5s
3.... 67
6.... 66⅞
2.... 66⅝
9.... 67
1.... 66⅝
4.... 66½
1.... 67½
2.... 67
temp 6s
1.... 91
1.... 90½
P,LE&WV4s
3.... 56
3.... 60
S W Div 3½s
9.... 76
5.... 76½
1.... 76⅝
Tol-CinDiv4s
2.... 53
Beth Steel 1st & ref 5s
3.... 86⅝
1.... 86⅞
B R T 7s, '21
1.... 48
1.... 45½
2.... 48
ctfs of dep
1.... 43½
2.... 48
BklUEl 1st 5s
2.... 61⅝
Bush Term 4s
3.... 79⅝
Bush Term 5s
1.... 80
CofGaRy5s
2.... 93½
Cent Leath 5s
1.... 96⅝
4.... 96½
1.... 96⅛
1.... 96½
CofNJ gen 5s
2.... 100½
C & O con 5s
3.... 93⅜
3.... 94
2.... 93⅜
2.... 93⅞
gen 4½s
6.... 75½
3.... 76
2.... 75½
conv 4½s
7.... 76
11.... 75½
8.... 76
conv 5s
1.... 80½
1.... 80⅝
1.... 80¼
1.... 80
1.... 80⅜
1.... 80⅝
R & A Div 2d con 4s
5.... 64⅝
Chi&Alton3s
5.... 48½
C,B&Q joint 4s
1.... 95⅝
2.... 95½
2.... 95⅝
3.... 95⅝
1.... 95⅝
10.... 95⅜
4.... 95½
1.... 95⅝
13.... 95½
3s80f.. 95
9.... 95⅝
3.... 95½
3.... 95⅝
Ill Div 3½s
1.... 74½
1.... 75½
Chi Gt W 4s
1.... 56½
10.... 57
1.... 56⅝
2.... 56⅝
4.... 56½
C, M & St P gen 4s, Ser A
3.... 70
4s, 1925
1.... 72
4s, 1934
1.... 62
gen 4½s
3.... 77¼
3.... 77
1.... 77¼
conv 4½s
3.... 68½
9.... 68
2.... 69
2.... 68⅝
1.... 69
1.... 68⅝
6.... 68
16.... 67½
2.... 67½
cv 5s, Ser B
5.... 67
7.... 67½
6.... 67½
7.... 67
2.... 68
7.... 67
ref 4½s
2.... 60½
8.... 60
6.... 69⅝
2.... 60½
C, M & St P 4s
5.... 65
W&M div 5s
4.... 96
C&NW gen 5s
2.... 98
gen 3½s
1.... 67½
C,RI&P gen 4s
10.... 75½
3.... 75
8.... 75⅛
7.... 75½
ref 4s
2.... 67⅛
2.... 67⅛
5.... 67⅛
1.... 67
2.... 67⅛
20.... 67
1.... 67⅛
Chi Un Sta 4½s, Ser A
5.... 81½
C&WI con 4s
1.... 60⅝
9.... 60
4.... 60⅝
Chile Copper col tr 6s
2.... 84⅛
4.... 84½
14.... 84
2.... 84½
C,C, C & St L gen 4s
4.... 63⅝
1.... 64
deb 4½s
1.... 76⅝
1.... 77
C, W & M 4s
2.... 60⅛
ColF&I gen 5s
7.... 84
G-Tab-R s f 6s
3.... 88
Con Gas cv 6s
1.... 99⅝
Corn Pr Ref s f 5s, 1934
10.... 100½
Cumb Tel 5s
2.... 84⅛
D&RG con 4s
1.... 65½
3.... 66
1.... 67
1st & ref 5s
5.... 45⅝
Det R T 4½s
1.... 80
DetUR con4½s
3.... 68
Erie 1st con 4s
5.... 55
4.... 54½
5.... 54⅛
1st gen 4s
10.... 41⅛
15.... 42
2.... 41⅝
1.... 42
2.... 42⅛
cv 4s, Ser A
2.... 37
1.... 35⅝
Ser B
1.... 35½
cv 4s, Ser D
1.... 39
Fla E C Ry 1st 4½s
5.... 80
Ft Wh & D C 1st 6s
3.... 98
Gen Elec 3½s
1.... 70½
deb 5s
2.... 94⅝
Hend Bdge 6s
3.... 101¼
H&M 1st & ref 5s, Ser A
5.... 60
5.... 59⅝
adj inc 5s
10.... 16½
Ill C 4s, 1956
8.... 72½
temp 5½s
5.... 93⅛
2.... 93⅛
Ill Steel 4½s
24.... 82⅝
1.... 82½
Int-Met 4½s
7.... 18⅛
10.... 18⅛
10.... 18⅛
7.... 18⅛
1.... 18⅛
1.... 18⅛
8.... 18
ctfs of dep
5.... 18
3.... 17⅝
2.... 18⅛
2.... 18⅛
Int Rap Tr 1st & ref 5s
4.... 55½
3.... 55⅛
2.... 55½
76.... 55
1.... 54⅝
1.... 55
10.... 54⅝
27.... 55
Int Mer Mar s f 6s
15.... 94½
7.... 95
KC, FS & M 6s
1.... 99⅝
4s
3.... 70
1.... 69
Kan C So 5s
1.... 78⅝
1.... 78⅛
2.... 78⅝
3s
8.... 58½
Kan C Ter 4s
8.... 75½
1.... 75⅝
21.... 75
Keok & D M 1st 5s
2.... 65
Lack Steel 5s, 1923
5.... 94
1950
5.... 87½
LS&MSo 3½s
2.... 69⅝
4s, 1928
1.... 86½
1931
10.... 84½
Leh Val col tr 5s, temp rcts
1.... 103
2.... 102⅝
Liggett & M 7s
1.... 111
Long Isl ref 4s
5.... 68½
2.... 68
10.... 69
Lorill'd Co 5s
2.... 86⅝
1.... 86⅛
Louis & Nash unified 4s
1.... 82½
1.... 82⅜
NO&M 1st 6s
1.... 103
So Mon jt 4s
1.... 64⅝
2.... 65
Mich Cen deb 4s
1.... 81
Midvale Steel col tr 5s
5.... 85
2.... 85⅝
2.... 85
9.... 85½
Minn & St L 1st & ref 4s
1.... 39⅝
1.... 38
M,StP&SSM 1st con 4s
2.... 81½
4.... 82
2.... 82⅛
Mo Pac gen 4s
10.... 58⅝
5.... 58⅝
Mon Power 5s, Ser A
2.... 85
N O Term 4s
7.... 64
NYCent deb 6s
17.... 92⅛
24.... 92½
gen 3½s
3.... 67½
4.... 67⅝
con 4s, Ser A
3.... 70⅛
1.... 69½
deb 4s, 1934
1.... 80½
10.... 80⅛
1.... 79⅝
15.... 80
1.... 80½
L S col 3½s
2.... 62
M C col 3½s
2.... 61⅝
NYG,EL,H&P pur mon 4s
1.... 64
9.... 63⅝
col tr 5s
2.... 84⅝
2.... 85
NY, NH & H conv deb 6s
7.... 71½
1.... 72
non conv deb 4s, 1956
1.... 46½
NY Rys ref 4s, cfs of dep
10.... 31
adj 5s
1.... 7½
1.... 7⅝
cfs of dep
15.... 7½
N Y Tel 4½s
3.... 81
5.... 81½
N Y, West & Bost 4½s
2.... 36½
3.... 36
1.... 36½
Norf & Wn con 4s
5.... 79¼
2.... 79
conv 6s
10.... 105¾
10.... 105⅝
1.... 104½
1.... 105⅝
Nor Pac 4s
2.... 78⅛
2.... 78⅝
10.... 78⅝
3s
1.... 55½
1.... 55⅛
Ore-W RR & N 1st & ref 4s
1.... 73
Pac G & El 5s
5.... 82⅛
Penn R R con 4½s
25.... 92
gen 4½s
1.... 83⅝
1.... 84
2.... 83⅝
10.... 83½
1.... 83⅛
5.... 83½
2.... 83⅜
gen 5s
5.... 92⅛
25.... 92½
5.... 92⅛
1.... 92⅛
4.... 92
Pere M 1st 5s
3.... 87
Phila Co conv 5s, 1922
15.... 98
Portland Ry 5s
1.... 64⅝
Pub Serv Corp s f 5s
3.... 62
Readg gen 4s
10.... 80
2.... 79⅝
11.... 80
5.... 80½
5.... 80⅛
8.... 80
14.... 79⅝
Readg Jer Cen col 4s
5.... 79¼
Rep Iron & St s f 5s, 1940
6.... 95
Rio G Wn col tr 4s
10.... 52
RI,Ark&L 4½s
4.... 64
11.... 63½
2.... 63
St L & S F Ry gen 6s
1.... 106
St L & S F pr lien 4s, A
1.... 58½
1.... 58⅝
12.... 59
2.... 58⅝
1.... 58½
2.... 59
3s30f.. 58
pr ln 5s, B
1.... 70
15.... 70⅛
5.... 70
adj 6s
7.... 41
2s30f.. 60
4.... 60
income 6s
10.... 44
2.... 43
6.... 43½
StLSW 1st 4s
2.... 64
1.... 63⅝
4.... 64
1st Term 5s
3.... 58
con 4s
1.... 51½
StP,M&M4½s
2.... 91⅝
Mont ext 4s
4.... 83
StP&NP6s,reg
3.... 100⅛
S A L ref 4s
6.... 42½
14.... 43½
2.... 43⅝
7.... 43⅝
1.... 44⅛
adj 5s
5.... 36⅝
13.... 36
2.... 36½
So Pac col 4s
2.... 72
conv 4s
1.... 80½
13.... 81
25s30f.. 80½
7.... 80⅛
conv 5s
5.... 104⅝
29.... 104
1.... 103⅝
1st ref 4s
3.... 78⅝
2s15f.. 78⅛
5.... 79
10s20f.. 78⅝
9.... 79
2.... 79⅛
5.... 79⅛
1.... 79
1.... 78⅛
1.... 79
SouthRy 1st 5s
7.... 86½
5.... 86⅝
3.... 86⅝
gen 4s
1.... 60⅝
3.... 60
M & O col 4s
1.... 57
3.... 57⅛
Std Mill 1st 5s
4.... 93½
TAofStL ref4s
7.... 71⅝
Tex Co deb 6s
7.... 103
ThirdAv ref 4s
2.... 46⅞
adj 5s
24.... 28½
Tol&OC 1st 5s
1.... 84
T,StL&Wn4s
1.... 46
Tri-City 5s
2.... 90
Un Pac 1st 4s
5.... 85
1.... 84⅛
1.... 84⅛
7.... 85
3.... 84⅝
9.... 85
1.... 84⅝
1st & ref 4s
6.... 79⅝
2.... 79
conv 4s
11.... 87⅝
Union Pac 6s
5.... 102½
3.... 101⅝
URRofSF4s, Un Tr c of d
5.... 26½
Un Rys Inv 5s, Pitts issue
5.... 74
USR&Imp5s
20.... 79
7.... 78½
15.... 79
2.... 78⅝
3.... 78½
4.... 78⅝
12.... 78½
10.... 78⅝
6.... 78½
5.... 78⅝
U S Rubber 7s
2.... 103⅝
1.... 103
1st & ref 5s
2.... 88
1.... 88⅝
8.... 88
1.... 88⅝
106.... 88
10.... 87⅝
USStlC s f 5s
2.... 98⅝
9.... 98⅝
1.... 98⅝
2.... 98⅜
10.... 98⅝
1.... 98⅝
4.... 99
3.... 98½
registered
½.... 99½
Utica&BRiv4s
4.... 93½
Utah P & L 5s
2.... 88½
Verdigris V 5s
1.... 83
Va-Car Ch 5s
2.... 94½
VirgnRy 1st 5s
1.... 85¼
1.... 85
Wabash 1st 5s
9.... 90
Wn Maryld 4s
5.... 51½
1.... 51⅛
1.... 51⅛
1.... 51
WNY&P 1st 5s
1.... 92
Westn Pac 5s
6.... 84½
West Shore 4s
2.... 72⅝
Wheel & L E 1st con 4s
5.... 54½
2.... 54
1.... 54⅝
2.... 54½
7.... 54
Will&SF 1st 5s
1.... 53
Wilson & Co 1st 6s
1.... 98⅝
3.... 98
2.... 98⅝
8.... 98
cv s f 6s
1.... 96⅛
5.... 96⅝
3.... 96
8.... 96⅛
10.... 96

A Neighborly Bank

We are in the center of one of the world's greatest business districts, and our desire is to furnish adequate and efficient banking service to our neighbors.

GARFIELD NATIONAL BANK

23rd Street, where
FIFTH AVENUE
crosses Broadway

City of Paris (France)

5% BONDS
ISSUE OF 1919

Some bonds are drawn for redemption at premiums ranging up to 1,000,000 Francs. The issue is redeemable by six drawings per annum over a period of sixty years.

Price $55 per 500 Franc Bond

(Subject to withdrawal or change without notice.)

Detailed Circular No. 288 upon request.

Morton Lachenbruch & Co.

Investment Bankers
PHILADELPHIA — Land Title Bldg. — Tel. Spruce 381
NEW YORK — 42 Broad St. — Tel. Broad 7800

Lawrence Chamberlain & Co

Incorporated

115 Broadway — New York

WEISSENFLUH & CO.

Investment Securities

Specialists in the local securities of Northeastern Pennsylvania and Southern New York State.

Scranton, Pa.
MEARS BUILDING

Wilkes-Barre, Pa.
Miners Bank Bldg.

New York
10 WALL STREET
Phone Rector 9977

WE OFFER

J. I. Case Plow Works Co.

7% Cumulative 1st Preferred Stock

Net earnings for past 2½ years have averaged over three times first preferred dividend requirements.

Net assets exclusive of good will over $200 per share.

Price 97 and accrued dividend

Descriptive circular on application

W. G. Souders & Co.

Investment Securities
31 Nassau St., New York
(National Bank of Commerce Bldg.)
Chicago — Detroit — Milwaukee

New Issue

$2,000,000

LANCASTER MILLS

(A MASSACHUSETTS CORPORATION)

7% Cumulative Preferred Stock

Free of Massachusetts Taxes and of Present Normal Federal Income Tax

Par Value $100 per Share

First quarterly dividend payable February 1st, 1920
Callable as a whole or in part at $110 a share

Preferred as to dividends and assets. Entitled to $110 a share on dissolution

Capitalization
(Upon Completion of Present Financing)

	Authorized	Outstanding
Preferred Stock, 7% Cumulative	$5,000,000	$2,000,000
Common Stock (Par value $100)	5,000,000	2,500,000
Surplus		2,373,000

There is no funded debt.

The following summary is based upon a letter of Mr. S. Harold Greene, President.

BUSINESS.—Lancaster Mills, Clinton, Mass., have made cotton fabrics for 75 years. Chief products are ginghams, shirtings and dress goods, and are well known throughout United States. Employ 2,000 operatives. Sales in 1919 were $7,606,000.

NET ASSETS equal to $343 a share of this Preferred Stock, including proceeds of present financing.

NET PROFITS for year ending October 31, 1919, were $830,000 after Federal Taxes, nearly 6 times preferred stock dividend requirements. For last five years before Federal Taxes they averaged 4.7 times and after Federal Taxes 2.8 times this Preferred Stock dividend requirement.

SINKING FUND: 10% of annual net profits from October 31, 1919 (after deducting Preferred Stock Dividends, but before deducting Federal Taxes), will be used to purchase or call Preferred Stock at not exceeding $110 a share and accrued dividends.

MANAGEMENT.—The operations are directed by Lockwood, Greene & Co., well known and experienced in the textile industry.

WE RECOMMEND THIS PREFERRED STOCK FOR INVESTMENT

Price $100 per Share

LEE, HIGGINSON & CO. — JACKSON & CURTIS

The statements in this advertisement, while not guaranteed, are based upon information and advice which we believe accurate and reliable.

All of the above shares of Preferred Stock having been sold, this advertisement appears as a matter of record only.

Municipal Bonds

Exempt From Federal Income Tax

Amount	Security	Maturity	Yield %
*$12,000	Troy, N. Y., Public Safety, Reg. 4½s	Feb. 1922-25	4.40
* 35,000	Rensselaer, N. Y., School, Reg. 4½s	Jan. 1931-39	4.40
* 40,000	Cohoes, N. Y., School, Reg. 4¾s	Sept. 1930-39	4.40
* 10,000	Essex County, N. J., Park, Reg. 3.65s	Aug. 1920	4.70
* 60,000	Garfield, N. J., Improvement 5s	July 1924	4.70
* 5,000	Jersey City, N. J., Water 5s	June 1921	4.70
* 10,000	Ridgefield Park, N. J., Funding 5s	July 1932	4.75
* 25,000	Woodbridge Township, N. J., Paving 5½s	Aug. 1921-26	4.75
* 80,000	Woodbridge Township, N. J., Sch'l & Imp. 5s	Jan. 1922-56	4.75
100,000	State of South Dakota Rural Credit 5s	Oct. 1930-39	4.90
* 30,000	Hillside Township, N. J., School 5s	Apr. 1931-37	4.90
75,000	New Hanover County, N. C., School 5s	July 1928-39	4.90
*100,000	Bingham County, Idaho, Road 5s	July 1929-38	5.00
* 20,000	Cliffside Park, N. J., Sewer 5½s	Mar. 1923-26	5.00
400,000	Lenoir County, N. C., Road Imp. 5½s	June 1924-34	5.00
50,000	Sebring, Ohio, Water 4½s	Apr. 1922-48	5.00
15,000	Miami, Fla., Improvement 5½s	July. 1924-29	5.00
10,000	Pensacola, Fla., Improvement 4½s	Jan. 1926-36	5.00
450,000	Buncombe County, N. C., Rd. & Bridge 5½s	Jan. 1922-46	5.00

* *Tax exempt in State where issued.*

Descriptive Circular Furnished on Request.

A. B. Leach & Co., Inc.

Investment Securities
62 Cedar St., New York

Chicago — Philadelphia — Boston — Buffalo
Minneapolis — Baltimore — Pittsburg — Cleveland

Well Worth Knowing

That Central Station Electric Light and Power investment securities have withstood the tests of periods of depression is an established fact.

It is common knowledge that industrial plants all over the country are disposing of their electric generating plants because they can buy power from Central Stations cheaper than they themselves can make it. Furthermore, these industrial units can be run more efficiently and more economically with Central station power because of its dependability permitting of a larger production.

In this connection we might also say that the factor of labor is of minor importance in the operation of Electric Light and Power Companies.

Inasmuch as we were one of the pioneer investment houses to recognize the desirability of Electric Light and Power Company first mortgage bonds and 7% cumulative preferred stocks as investments, we can speak with authority regarding the merits of the various issues.

For further data request T. C. S.

W. C. Langley & Co.

Investments
115 Broadway, New York
Members New York Stock Exchange.

BOUGHT—SOLD—QUOTED

Amer. Brass
Amer. Chicle Com. & Pfd.
A. D. T. of New Jersey
Amer. Lgt. & Trac. Com. & Pfd.
Amer. Tobacco Div. Scrip
Babcock & Wilcox
Borden Co. Com. & Pfd.
Cent. Aguirre Sugar, Old & New
Guantanamo Sugar
Ingersoll-Rand Com. & Pfd.
Nat. Sugar Refinery
New Jersey Zinc
Northern Securities Stubs
R. J. Reynolds Tob. Com. & Pfd.
Royal Baking Powd. Com. & Pfd.
Singer Manufacturing
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An investor is usually best safeguarded by placing his funds in the bonds or preferred stock of long established and successful corporations whose securities are already widely distributed. We shall be pleased to send you a list of such securities upon request.

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French Bonds

By the acquisition of Alsace-Lorraine, France should shortly be in a position to export iron and potash. The large deposits of both are greater than home consumption will require. An increased export business will tend to hasten the return of French exchange to normal.

French Government bonds at present exchange rates are quoted:

5000 francs French 5s Costs $405
5000 francs French 4s Costs $330

Your inquiry will have immediate attention.

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Standard Oil Stocks

Union Tank Car
Pfd. & Rights

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FEDERAL INCOME TAX

Seminole County
Florida
Refunding & Highway
5½% Bonds

Due July 1, 1945. Optional each July 1st from 1937 to 1944 inclusive.

Legal opinion of Messrs. Dillon, Thomson & Clay, New York.

Price to net 5% to optional dates and 5½% thereafter.

Circular on request

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74 Broadway New York

Investment Securities

SPECIALISTS IN
Liberty Bonds

WOULD POOL ROADS IN RAIL SYSTEMS

John Henry Hammond Suggests Cummins Bill Amendments to Safeguard Income.

OFFERS VALUE DEFINITION

Proposes That Income Shall Be Cumulative and That Excesses Make Up Deficits.

John Henry Hammond, Acting President of the Bangor & Aroostook Railroad, thinks the provisions of Section 6 of the Cummins bill, with a few changes, would make a satisfactory solution of the railroad problem. The section of the bill referred to provides for the division of the country into districts, and the carriers into ratemaking groups, and that rates shall be established yielding 5½ per cent. upon the aggregate value of the railway property of the carriers in the district, held for and used in the service of transportation.

Mr. Hammond also says that the Esch bill from the ratemaking standpoint means disaster. His proposed changes in the Cummins bill as they were offered at a recent meeting of the Association of Railway Executives in Washington follow:

"1. That the right to receive this net operating income shall be cumulative, a deficiency in any one year to be immediately made good.

"2. That until the values of the properties in the district have been determined by the commission the aggregate property investment accounts of the carriers in the district shall be adopted by the commission as the proper value for ratemaking.

"3. That each carrier in determining its net railway operating income may consolidate its balance sheet and income and expense accounts with the balance sheets, income and expense accounts of all carriers which it controls through lease or stock ownership, to the extent of its ownership, so that the entire system shall be entitled to dispose of its net railway operating income as provided by the act. Other security holders of controlled roads should not be adversely affected.

"4. That in determining the actual or relative values of properties for ratemaking, or computing earnings, or for the purpose of purchase, lease, consolidation, or exchange of securities, the commission shall be required to consider not only the cost of reproduction but the earning power of a property under normal conditions, operating ratios, physical condition, terminals, gradients, possibilities of traffic development, advantages of location, and similar elements of value.

"The reason for the first change is obvious. The commission may fix rates too low, and this must be made good. Railroad credit must be restored, and 5½ per cent. at best is probably too little, but with the contingent fund we may survive, and if revenues are found insufficient the law can be amended. It is the best we can expect at the moment.

"As to the second suggestion, I believe that the aggregate property investment accounts as a ratemaking basis will be sufficient temporarily. They have been accepted for this purpose by the National Transportation Conference, the Associated Industries of Massachusetts, and by the National Association of Security Owners.

"The act provides that in case a carrier shall receive net operating income in any year of more than 6 per cent. of property value, after allowance for nonproductive improvements, one-half of such excess between 6 and 7 per cent. shall be placed in a reserve fund and the remaining one-half per cent. paid to the general contingent fund. Of the excess above 7 per cent. one-fourth goes to reserve and the balance to the general fund. This is not a limitation on dividends, but on earnings from property used in transportation, and prosperous carriers may still pay dividends in excess of 6 per cent. if they have surpluses.

"The object of the act, as I understand it, is not to rob one railroad for the benefit of another, or one set of security-holders for another set. It is to meet a practical situation. Suppose you have a carrier with branch lines, some of which are very prosperous, others not even feeders, but suckers, not earning their charges. It seems unfair to deny to the system the right to retain excess earnings of some of its prosperous subsidiaries to make up for deficiencies of others—and the stockholders of very valuable properties should not be unfairly sacrificed. I have endeavored to meet this situation by my third and fourth suggestions, viz., for the consolidation of balance sheets and income and expense accounts of systems and by providing that in determining values for any purpose—ratemaking, computing earnings, purchase, lease, consolidation or exchange of securities, the commission must consider not only reproduction cost, but normal earning power, operating ratios, physical condition, gradients, terminals, advantages of location, traffic possibilities, &c."

WANT ECUADOR TO PAY.

Railroad Bondholders Protest Against Continued Default in Interest.

Bondholders of the Guayaquil & Quito Railway of Ecuador, meeting in the offices of Knauth, Nachod & Kuhne yesterday, adopted resolutions protesting the continued default in the payment of interest and sinking fund on that and other issues by the Government of Ecuador. It was also resolved that the matter should be brought to the attention of the State Department and also to the Pan American Financial Congress which meets in Washington on Jan. 19. The resolutions read in part:

"Whereas, The Guayaquil & Quito Railroad is an American enterprise the construction, maintenance, and operation of which is a triumph of American courage, energy, and engineering skill to be regarded with pride by all Americans and entitled to the protection of their Government, and which was undertaken at the urgent request of the then Government of Ecuador, and

"Whereas, The default on its first mortgage 5 per cent. bonds amounts to about $6,000,000, representing unpaid interest for seven and a half years and unpaid sinking fund installments for eleven years, the payment of which was guaranteed by the Government of Ecuador,

"Resolved, That the bondholders call to the attention of their respective representatives in Congress that the Government of the United States has not been able so far to secure adequate protection to them and their investment."

It is provided that a committee of five be appointed to take such steps as may be proper to carry out the purpose and spirit of the resolutions.

Foreign Exchanges.

LONDON, Jan. 8.—Bar silver, 78d per ounce. Money, 3½ per cent. Discount rates—Short and three months' bills, 5 per cent. Gold premiums at Lisbon, 140.00.

PARIS, Jan. 8.—Trading was quieter on the Bourse today. Three per cent. rentes, 58 francs. Exchange on London, 42 francs 5 centimes. Five per cent. loan, 88 francs 40 centimes. The dollar was quoted at 11 francs 16¼ centimes.

EQUIPMENT BONDS.

The following are quoted on a percentage basis:

Name.	Maturity.	Rate.	Bid.	Ask.
Baltimore & Ohio	1919-'27	4½	6.35	5.95
Buff., R. & Pitts.	1919-'33	4½@5-6	6.00	5.65
Canadian North.	1919-20	4½@5-6	6.62	6.37
Canadian Pacific	1919-28	4½	6.35	6.00
Ches. & Ohio	1919-'27	4½	6.25	5.87
Chi. & N. W.	1919-23	4½	5.95	5.50
Chi., R. I. & P.	1919-27	4½@5	6.50	6.00
C., St. L. & N. O.	1919-24	5	6.25	5.75
Chic. Saw Refin.	1919-21	6	7.50	6.50
C., C., C. & St. L.	1919-20	5 @6	6.25	5.80
Del. & Hudson	1922	4½	5.95	5.65
Erie Railroad	1919-'27	4½@5	7.00	6.20
Illinois Central	1919-'27	4½@5	6.00	5.60
Louisville & Nash.	1919-23	5	5.90	5.50
Michigan Central	1919-'32	5 @6	6.20	5.85
Minn. & St. L.	1919-'27	5 @6	6.75	6.00
Mo., Kan. & Tex.	1919-'24	5	7.00	6.10
Missouri Pacific	1919-'24	5	7.00	6.12
Mobile & Ohio	1919-26	4½@5	6.50	6.00
N. Y. Cent. Lines	1919-'28	4½@5	6.15	5.85
N. Y. Cent. R. R.	1919-'32	4½	6.25	5.90
Norfolk & West.	1919-24	4½	5.90	5.50
N. Y., N. H. & H.	1919-29	4½@5-6	6.75	6.25
Penn. Gen. Freight	1919-23	4 @4½	5.90	5.50
Reading Co.	1919-27	4½	5.95	5.60
Seaboard Air L.	1919-'27	4½@5-6	7.00	6.12
Sinclair Refining	1919-'21	6	7.00	6.00
Southern Pacific	1919-'24	4½	6.12	5.75
Southern Railway	1919-26	4½@5	6.50	6.00
Union Tank	1919-'20	5	6.00	5.00

FINANCIAL NOTES.

H. M. Byllesby & Co. are offering $2,000,000 first preferred 8 per cent. cumulative sinking fund convertible stock and 6,000 shares of common stock, without par value, of the Oriental Navigation Company. The securities are sold in blocks of ten shares of first preferred stock and three shares of common stock for $1,000.

Sherwood & Merrifield are offering $380,000 City of Schenectady 4½ per cent. coupon bonds, maturing in years 1921 to 1940, on a 4.37 income basis. The bonds are exempt from taxation in this State, and are legal investment for trust funds and savings banks.

Moore, Leonard & Lynch and Robinson & Co. are offering 35,000 shares of W. E. Tillotson Manufacturing Company, incorporated, common stock at $25 a share. Proceeds of sale will be used for retirement of all preferred stock and for working capital made necessary by expanding business.

An issue of $4,000,000 three-year 6 per cent. secured gold notes of the Indianapolis Union Railway Company has been offered and sold privately by Harris, Forbes & Co. and William A. Read & Co. of New York and the Union Trust Company of Pittsburgh.

The new issue of $5,000,000 State of Louisiana port commission 5 per cent. bonds, dated Jan. 1, 1920, and due serially January, 1931 to 1946, inclusive, which was offered Thursday morning at wholesale by a syndicate composed of William R. Compton Company and Halsey, Stuart & Co., has been oversubscribed. The bonds will be offered to the public on Jan. 12.

Frank Bulkley, Jr., for the last ten years associated with J. K. Rice Jr., & Co., has been admitted to the firm.

BID AND ASKED QUOTATIONS

FOREIGN ISSUES.

Closing quotations for Government and municipal bonds:

	Bid.	Asked.
Anglo-French 5s	96⅛	96⅜
Argentine 5s	70½	71
Dom. of Canada 5s, 1921	97⅞	98
Dom. of Canada 5s, 1926	93	93¼
Dom. of Canada 5s, 1931	91⅛	91½
Chinese Government 5s	54	55
Republic of Cuba ext. 5s, 1944	90	90½
Republic of Cuba ext. 5s, 1949	84½	87
Republic of Cuba ext. 4½s, 1949	74½	76
Dominican Republic 5s	..	87
City of Bordeaux 6s	92⅝	92⅞
City of Lyons 6s	92⅝	92⅞
City of Marseilles 6s	92⅝	92⅞
City of Paris 6s	92⅝	92⅞
Japanese 4½s	81	82
Japanese 4½s, second series	79½	82½
Japanese 4s	70	70½
City of Tokio 5s	59½	60
Un. K. of Gt. Br. & Ir. 5½s, 1922	95	95¼
Un. K. of Gt. Br. & Ir. 5½s, 1929	95¼	95½
Un. K. of Gt. Br. & Ir. 5½s, 1921	96⅝	96⅞
Un. K. of Gt. Br. & Ir. 5½s, 1937	90	90¼
United States of Mexico 4s	30	41¾
United States of Mexico 5s	40½	45

UNITED STATES ISSUES.

Closing quotations for Government bonds:

	Bid.	Asked.
2s, r, 1930	100	100½
2s, c, 1930	100	100½
4s, r, 1925	105½	106½
4s, c, 1925	105½	106½
Pan 2s, r, 1936	99½	100½
Pan 2s, c, 1936	99½	100½
Pan 2s, r, 1938	99½	100½
Pan 2s, c, 1936	99½	100½
Pan 3s, r, 1961	88½	90½
Pan 3s, c, 1961	88½	90½
P I 4s, '34	92	96
P I 4s, '35	92	96
P I 4s, '36	92	96
Dist. of C 3-65s	97	..

STOCKS.

Closing quotations for stocks in which there were no transactions:

	Bid.	Asked.
Ad Rumely	42⅝	44
Do pf	71½	72
Ajax Rub	85	87
Alb & Sus	..	160
Allis-Ch M pf	91	92
Am Ag Ch pf	95⅝	97
Am Bk N	45½	46½
Do pf	45	48
Am B Sug pf	90	94½
Am B S & Fdy	90	94
Do pf	172	200
Am C & F pf	113	115¾
Am Cot Oil pf	83	90
Am Lin pf	93½	94½
Am Lo pf	105	106
Am M & G	40	42
Am Shipb	..	135
Am Snuff	106	111
Do pf	82	90
Am Stl Fds pf	92⅝	94½
Am S Tob pf	91	93
Am T & C	50	55
Am Tob	270	280
Do pf	97	97¼
Ann Arbor	8	12
Do pf	18	25
Asso D G 1st pf	73	74
Do 2d pf	74	76
Auto S pf	82	84
Bald L pf	101	102½
Bar Leath	80	85
Do pf	91½	93½
Barrett Co pf	110	114
Buff & S	..	75
Do pf	..	84½
Batop M	1¼	1⅜
Bruns Ter	7½	8½
B R & P	48	50
Burns Bros pf	100	110
Bush Ter	80	100
Cal Pk pf	120	126
Cal P pf	75	76
Can So	41	50
Cent Fdy	20	35
Do pf	47	50
C R R of N J	175	210
C & S A T	114	117
C'tain-teed 1st pf	88½	89½
Chi & Alt	7	10
Do pf	8	15
C & E Ill	4	5
Do pf	5	7
Chi Gt W pf	23½	24½
C & N W pf	118¾	122
Chi Pn T	103½	105
Chi, St P, M & Om pf	90	100
C, C, C & St L	45	50
Do pf	65	67
Cl & Pitts	..	80
Col Gr pf	91	93
C & S 1st pf	59½	64
Comp T R	55	57
Con Gas	82	83
Cont Can	89	91
Cont Ins	83½	85
Corn P R pf	106¾	108
Crex Carp	52	60
Cruc S pf	98¾	100
C-Am Sug	350	400
Do pf	107	110
D & Co pf	100	106
D, L & W	184	195
D & R G	7	7½
Do pf	13½	13¾
Det Ed	110	114
Det U Ry	..	104
Dia Match	113	..
Dur H pf	100½	102
D, S S & A	4	4½
Do pf	7½	9½
Em Bran	27	30
Do pf	91	92
End-J pf	103⅝	104
Elk H Coal	25½	26½
Do pf	35	42
Erie & P	..	76
F'b'ks pf	98½	..
F M & S	10½	14
Fisher Bdy	125	130
Do pf	100	106
Gen Chem	183	195
Do pf	99	100
G Cig pf	96	102
Gen Elec	168¼	169½
G'drich pf	101¾	102
Gray & D	47	48½
Greene-C	37½	39
G, M & N	6½	8½
Do pf	30½	34
G S S 1st pf	92⅞	97
Hartman	99½	100
Homestake	71	74¼
Ill Cent	89	90½
Int Agric	21½	23½
Do pf	82	85
Int Harv	130	133
Int N pf	90	93½
Int Pa pf	100	110
Int Salt	71	75
Iowa Cent	4½	6
Jewel T pf	43	44½
Kayser (J)	117	120
Do 1st pf	110	118
Kelly S T pf	93½	100
Do 8% pf	103	105
Kelsey Wh	85	90
Do pf	89	93½
K & D M	4	5½
Do pf	16	..
Kresge (S S)	125	150
Do pf	102	110
Kress (S H)	76	85
Do pf	100	112
L B & W	8	11
Do pf	15½	20
Ligg & M	205½	207
Do pf	108¼	109½
L-W Bisc	68	71
Do 1st pf	99	100
Do 2d pf	114	115
Lorill'd Co	177	182
M'kay Cos	68	74
Do pf	64	64½
Man B'ch	⅝	2½
Marlin R	66	70
Math Alk	31	36
Max M 1st pf	80	82½
M Dep Sts pf	106	109
Mex P pf	101	105
Mich Cent	83	100
M & St L	13¼	13¾
M, St P & S S M pfd	91	94
Do l l	54½	60
M, K & T	9¼	9¾
Do pf	13	13¾
Mon P pf	98	100
N, C & St L	111¼	118
Nat A & C pf	88½	90½
Nat B pf	114	..
Nat C & S ex div	76	80
Do pf	101	108
Nat En pf	101	103
Nat Lead	82	84
Do pf	108	110
Nat Rys of M 1st pf	11	16
N O, T & Mex	43	46
N Y, C & St L	28	29
Do 1st pf	62	70
Do 2d pf	42½	48
N Y Dock	45	47
Do pf	57	60
N Y, L & West	..	90½
N Y, O & West	16⅝	17
Norf So	11½	12½
Norf & W pf	67	72
North Am	54½	55
Otis Elev	137	140½
Ohio F S	50	51½
Otis Stl pf	98¼	100½
Owens B pf	98	100
Pac Coast	35	60
Do 1st pf	60	100
Do 2d pf	45	60
Pac Mail	38	38½
Peo & E	12	14
Pere M pf	50	51½
Pett-Mull	35	45
Do 1st pf	95	110
P, C, C & St L	58	62
Pitts C pf	90	90½
P, Ft W & C pf	122	125
Pitts S pf	92	95½
P & W Va pf	78	79½
Pr Stl Car pf	100	103
P S N J	60	73
P'man Co	115½	117
R R Sec, I C stk cfs	43	..
Ry Stl Spr pf	104½	106
R T 1st pf	99	101
Rdg 1st pf	34	36
Do 2d pf	35	37
Rens & S	..	117
Rer Truck	52½	53
St L S W pf	24	25½
Seab A L	7	7½
Do pf	14	15
Shat Aris	12¼	12½
S-S S & I pf	92	93
So P R S	220	240
St'd Mill	147	153
Do pf	87	93
Studeb Co pf	100½	101¼
Sup Stl 1st pf	101½	102
T P L Tr	300	500
Tide W O	210	250
Tob P pf	104	106
T, St L & West	8	12
Do ctfs	11	12
Do pf	15	25
Do pf, c	20	24
T C R T pf	..	95
Und Type	185	190
Do pf	106	115
Un Cig Sts	125	225
Do pf	110	140
U Rys Inv	11	12
U S C I P	23½	24
U S Ind A pf	102	104
U S Sm pf	47	47½
Va I C & Coke	83	85
Va R & P	..	48
Wab pf, B	13	13½
West Md	11	11¼
Do 2d pf	17½	19
W E & M 1st pf	83	86
W-Over pf	89	92
Wilson pf	88	90
Wis Cent	28	34
Wor Pump pf, A	92	93
Do pf, B	73½	74½

Questions for Every Mortgage Buyer

If you are a mortgage buyer and are interested in sound securities yielding 6% for January investments, ask yourself these questions about the mortgages you buy and the service to which you are entitled without charge:

Is my interest collected without charge or deduction and remitted promptly in cash on the due date?

Is my principal paid me promptly in cash on the very day when my loan matures, without "ifs" or "buts" or requests that I renew?

Can I select the year when my principal will mature and be repaid?

Can I always find a mortgage of exactly the size to fit the sum I have to invest?

How old is the property securing my loan?

Is the 4% Federal income tax on the interest paid by the borrower, or do I have to pay it myself?

Is my mortgage amortized or paid down each year, so that the margin of safety is constantly growing?

The investor who buys first mortgage bonds, safeguarded under the *Straus Plan*, knows that his holdings will meet each and every one of the above requirements. The *Straus Plan* is the Twentieth Century way of safeguarding mortgages and has met every test for thirty-eight years. The bonds safeguarded under our plan mature serially in two to twenty years and are in $500 and $1,000 amounts. If you have funds for January investment, call or write for

CIRCULAR No. A-198

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Thirty-eight years without loss to any investor

Westinghouse Electric & Manufacturing Co.
6% Notes
due February 1, 1920

Procter & Gamble Co.
7% Notes
due March 1, 1920

General Electric Co.
6% Notes
due July 1, 1920

These three issues are now selling at or above their value at maturity. Many far-sighted investors are disposing of them at current prices and reinvesting the proceeds in other sound securities which can now be obtained at unusually low prices.

We shall be very glad to submit a list of carefully selected securities to any investor who may be interested.

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New York *Pittsburg*

PRICHITT & CO.

MEMBERS OF NEW YORK STOCK EXCHANGE

P&Co

INVESTMENT SECURITIES

SIXTY-BROADWAY
NEW YORK CITY

WE OFFER
Eisemann Magneto Corporation
7% Cumulative Sinking Fund Preferred Stock
To Yield 7.50% Income
Exempt from Normal Federal Income Tax

Earnings after taxes year ending June 30, 1919, 6 times dividend.

Eisemann Magnetos are standard equipment on the best motor trucks, including

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Pierce Arrow — Mack
Republic — Nash
Federal — Riker

Application will be made to list on New York Stock Exchange.

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Central — Holly
Central Aguirre — Matanzas-Am.
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Federal — New Niquero
Godchaux — Savannah
Guantanamo

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STANDARD OIL ISSUES
WEEKLY SUMMARY ON STANDARD OIL ISSUES WILL BE MAILED TO INVESTORS ON REQUEST
CARL H. PFORZHEIMER & CO.
Dealers in Standard Oil Securities
Phones 4860-1-2-3-4 Broad. 25 Broad St., N. Y.

ST. LOUIS
St. Louis Transit 5s, 1924
United Ry. of St. L. Bds. & Stks.
General Baking 5s, 1980
Union Elec. of St. L. Bds. & Nts.
Hydraulic Press'd Br'k Com. & Pfd.
Central Coal & Coke
National Candy, all issues

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NEW ISSUE

$2,000,000

Oriental Navigation Company

First Preferred 8% Cumulative Sinking Fund Convertible Stock
and
6,000 Shares Common Stock without Par Value

Dividends Exempt from Normal Federal Income Tax under Present Law.

Offered in Blocks { 10 Shares First Preferred / 3 Shares Common } at $1,000.

The First Preferred Stock will be preferred both as to assets and earnings and entitled to cumulative dividends at the rate of 8 per cent. per annum, payable quarterly on the 25th days of January, April, July and October. Offering is made when, as and if issued and received by us, subject to approval by our counsel, Messrs. Cummins, Roemer, Flynn & McKenna.

CAPITAL STOCK

	Authorized	To Be Outstanding
First Preferred 8% Cumulative Stock (this issue)	$10,000,000	$2,000,000
Second Preferred 8% Non Cumulative Stock	10,000,000	2,000,000
Common Stock (shares without par value)	200,000 Shares	42,000 Shares

The following information is summarized from a letter by Mr. Philip De Ronde, President of the Oriental Navigation Corporation, and statements as to assets and earnings are based on an audit by Messrs. Haskins & Sells:

Oriental Navigation Company will be incorporated in Delaware and will acquire the properties and business of the Oriental Navigation Corporation which has conducted a successful maritime freight carrying and steamship business with headquarters in New York City. The officers and operating personnel will continue with the new company.

The entire cash proceeds from the sale of the Stocks now offered will be placed in the treasury of the Company.

The fleet of ocean-going freighters to be operated by the Company totals 28 ships aggregating 183,200 tons deadweight capacity, in addition to which two steel fruit steamships, 3000 tons aggregate capacity, are under construction. Of the present fleet six ships (31,800 tons) are owned; four ships (20,000 tons) are chartered, and sixteen ships (131,400 tons) are operated and managed for the U. S. Shipping Board.

The business of the Company consists largely of general cargo traffic with the Argentine Republic, France and Mediterranean and Black Sea ports. Adequate terminal facilities are provided by leaseholds of three large piers in New York.

Net tangible assets shown by the balance sheet are in excess of $180 for each share of First Preferred Stock to be outstanding.

Net earnings, after deduction of all expenses, charges and estimated taxes, for the first ten months of 1919 show a balance in excess of three times the $160,000 annual First Preferred Stock dividend requirements. Net income for 1920, before Federal Income taxes, is estimated at more than nine times these requirements.

The Sinking Fund provisions call for semi-annual cash payments of 2½% of the First Preferred Stock outstanding (or a total of 5% per annum) for the retirement of said stock.

Additional First Preferred Stock may be issued only under conservative restrictions. No mortgage indebtedness shall be created against the properties without maintaining net working assets equaling 1¾ times the par amount of First Preferred Stock outstanding.

Development of American Commerce—The Company will be properly equipped with ships, adequate working capital, efficient operating staff and powerful affiliations at home and abroad thus combining most favorable factors for enlarging along conservative lines an already firmly established and prosperous business.

Descriptive Circular Will Be Sent on Request

H. M. Byllesby & Company
Incorporated
Investment Securities

New York, 111 Broadway — Boston, 30 State St. — Providence, 10 Weybosset St. — Chicago, 208 So. La Salle St.

This information and these statistics are not guaranteed, but have been obtained from sources we believe to be accurate.

FEDERAL INCOME TAX EXEMPT

$350,000

City of Anniston, Alabama

5½% Refunding Bonds

Dated December 1, 1919 — Denomination $1,000 — Due December 1, 1939

Principal and semi-annual interest payable in gold at the Chase National Bank in New York. Tax Free and coupons accepted in payment for taxes in Alabama.

FINANCIAL STATEMENT

Value Taxable Property (Estimated)	$15,000,000
Assessed Valuation	9,119,616
Total Bonded Debt (including this issue)	458,300

Population, 1910 Census	12,794
Present Official Estimate	22,000

ANNISTON, the County Seat of Calhoun County, is about 63 miles northeast of Birmingham and about 100 miles from Atlanta, Ga., and is served by the Southern Railway, Louisville & Nashville, and Seaboard Air Line Railroads. It is surrounded by vast quantities of iron ore and large coal fields so that manufacturing of iron and steel is the principal industry, although there is also a great deal of manufacturing of yarn, towels, hosiery, rope, twine, etc. The Union Foundry Company, located here, is the largest manufactory of cast iron pipe in the United States.

ANNISTON owes its prosperity to four most substantial sources:
Unlimited supply of pure water.
Unlimited supply of cheap water power and fuel.
Enormous manufactories: Seven cast iron pipe foundries producing 200,000 tons annually; eight cotton mills consuming 25,000 bales annually, etc.;
Agriculture: 75% of the land in this County being devoted to farms.

Legality approved by Messrs. Storey, Thorndike, Palmer & Dodge.

Price 104½ and interest, yielding over 5⅛%

Full description of above and over thirty other issues of Income Tax Exempt Municipal Bonds listed in our January Circular, which will be sent upon request.

BRANDON, GORDON & WADDELL
89 Liberty Street, Ground Floor, Singer Building — New York City, Telephone Cortlandt 3183

The information in this advertisement has been furnished us from sources that we consider reliable and accepted by us as accurate, being the data upon which we based our purchase of the securities.

Bordens Com. & Pref.
Amer. Piano Com.
Chase National Rights
McCLURE, JONES & REED
Members New York Stock Exchange
115 Broadway 'Phone 3668 Rector

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Common & 1st Pfd.
GEO. A. HUHN & SONS
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111 Broadway, N. Y. Tel. Rector 5340
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'Phone Rector 4580
116 West Adams St., Chicago, Ill.

STANDARD (OIL) Securities

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COMMON STOCK

7% PREFERRED STOCK and RIGHTS
(when issued)

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Financial Houses
IN
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BONDS, CURRENCY, CHECKS

We maintain a department which gives constant and careful attention to all orders, thus insuring good service.

Stop loss orders accepted.
Quotations furnished.

R. A. SOICH & CO.
Tel. 5289-92 Rector. 10 Wall St., N. Y.

We Specialize in
Piggly Wiggly Stores
A corporation
Operating a chain of high grade grocery stores in various cities of this country.
A VERY ATTRACTIVE INVESTMENT
Dealt in on the Curb
FULL DATA ON REQUEST

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COMMON STOCK.
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All Foreign
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Members New York & Pittsburgh Stock Exchanges
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Dayton Pow. & Lt. Com. & Pfd.
J. C. Penney Co. Pfd.
St. L. Spr. & P. 1st & Rf. 8s, 1939
Trading Department.
John Nickerson, Jr.
61 Broadway, New York.
Telephone Bowling Green 3640.

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Sharretts & Ford
74 B'WAY, N. Y. RECTOR 6189

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Colombian Emerald
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LYON AND CO.
50 Pine Street New York
Telephone John 554

GRAHAM, PARSONS & Co.
INVESTMENT SECURITIES
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Rector 8119-0

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NOBLE & CORWIN
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LIVERPOOL NEWS SENDS COTTON UP

Much Stronger Tone Abroad, with Rumors of Big European Purchases to be Made.

MARKET REACTS LATER

Fall in Foreign Exchange and Worry Over Federal Reserve Board's Policy Reflected.

A much stronger tone in Liverpool and the circulation of rumors that some big European purchases of cotton were about to be consummated inspired yesterday's cotton market at the opening and lifted it 30 to 40 points in the early trading. One of the rumors regarding foreign business about to be arranged had it that local bankers had agreed to supply funds for extensive German purchases and that the staple would be removed at once. This, combined with some short covering and the usual trade buying, gave the market a particularly strong tone.

The Liverpool market, which had been reactionary for a day or so, turned strong again yesterday, with both spots and futures advancing on fairly good business. The Liverpool cables came in much better than due and, all in all, the situation appeared very favorable all through the morning.

In the afternoon, however, a further fall in foreign exchange rates and a revival of worry over what the Federal Reserve Board is likely to do in the way of restricting credits served to change ring sentiment, and on some profit-taking by the early longs the market reacted rather sharply. The reaction took all of the forenoon's gains and 18 to 30 points additional.

This in turn was followed by another upward movement, but in the final hour the market merely backed and filled, without any positive trend, and closed at substantially where it had been in the previous night. Net changes were confined within a limit of about five points either way.

New Orleans was closed yesterday, but this fact did not prevent the New Orleans traders from participating in the morning's buying, nor did it stop them from selling again in the afternoon.

Exports for the day were 27,318 bales, making the total for the week to date 141,634 bales and for the season to date 2,962,464 bales. The week's movement has been something of a disappointment, as it had been hoped that the 3,000,000 bale mark would be passed by this time. However, if to-day's exports come up to what they were this day a week ago this high mark will be passed before nightfall.

Yesterday's quotations follow:

	Open.	High.	Low.	Close.	Prev. Day.
Jan.	35.40	35.50	37.90	35.14@35.25	35.06
March	36.75	36.83	36.30	36.50@36.55	36.46
May	35.15	35.35	34.60	34.97@35.04	34.93
July	33.40	33.58	33.05	33.22@33.35	33.28
Sept.	....	....	....	31.35@ ..	31.20
Oct.	30.75	30.85	30.13	30.55@ ..	30.48

The local market for spot cotton was steady, up 25 points, to 39.25c for middling upland; sales, 100 bales.

Southern spot markets were: Galveston, 42.50c; Savannah, 40c; Augusta, 40c; Memphis, 40c; Houston, 41.75c; Little Rock, 40.50c.

Yesterday's cotton statistics were:

	Yesterday.	Last Week.	Last Year.
Port receipts	22,481	19,946	20,801
Exports	27,318	35,626	57,513
Exports, season	2,962,464	2,683,658	1,997,427
New York stocks	57,936	62,740	76,986
Stocks, all ports	1,607,157	1,604,736	1,894,963
Visible supply	....	4,506,000	....

Liverpool cables: Spot cotton was in good demand at 28.74d for middling. Sales, 8,000, of which 6,000 were American. Imports, none. Futures opened quiet, 1 point off to 21 points advance, and closed steady, 44 to 56 points up on the day. Prices: January, 27.94d; March, 26.24d; May, 24.60d; July, 23.20d. Manchester: Yarns and cloths were quiet and firm.

French Bank Statement.

PARIS, Jan. 8.—The weekly statement of the Bank of France shows the following changes:

Gold in hand increased 208,835 francs.
Silver in hand decreased 1,163,000 francs.
Circulation increased 349,363,885 francs.
Treasury certificates decreased 55,295,906 francs.
General deposits decreased 144,541,788 francs.
Bills discounted decreased 37,637,937 francs.
Advances increased 40,278,591 francs.

DECLARED DIVIDENDS.

Company.	Rate.	Per.	Pay.	Holders of Record.
Carolina P. & L.	1¾	Q	Feb. 2	Jan. 15
Cluett, Peabody	2	Q	Feb. 3	Jan. 21
Dominion Oil	1	M	Feb. 1	Jan. 15
Gilliland Oil pf	2	Q	Feb. 15	Feb. 2
Ill. Northern Util. pf	1¼	Q	Feb. 2	Jan. 20
Pacific Development	2	Q	Feb. 16	Jan. 15
Pitts. Steel pf	1¾	Q	Mar. 1	Feb. 14
Pitts. West Va. pf	$1.50	Q	Feb. 28	Feb. 2
Pub. Serv. Nor. Ill.	1½	Q	Feb. 2	Jan. 15
Do. pf	1¾	Q	Feb. 2	Jan. 15
U. S. Glass	$1	Q	Jan. 26	Jan. 17

MINING STOCK QUOTATIONS.

Special to The New York Times.

SAN FRANCISCO.

TONOPAH.		Knox	.13
Belmont	2.75	Midway	.09
Cash Boy	.06	Mohawk	.06
Great Western	.03	Myrtle	.06
Halifax	.10	North Divide	.03
Jim Butler	.23	Northwest	.05
McNamara	.70	Operator	.03
McNam. Cresc.	.30	Pay	.11
Midway	.19	Reno	.04
Mispah	.04	Rewart	.32
Monarch	.09	Rosetta	.05
Montana	.10	Royal	.05
North Star	.07	Silver	.06
Reese Exten.	.21	Silver King	.05
Tonopah Exten.	3.45	Smuggler	.05
Tonopah 75	.13	Syndicate	.05
West End	1.95	Thomedo	.09
West Tonopah	.08	Tuscarty	.03
DIVIDED.		Verdi	.15
Allied	.02	Victory	.15
Aladdin	.04	West	.04
Alto	.06	Western	.05
Annex	.03	Wilson	.05
Apex	.02	Zone	.35
Argentine	.06	GOLDFIELD.	
Belcher	.05	Atlanta	.09
Belcher Exten.	.39	Booth	.04
Ben Hur	.11	C. G. D.	.02
Bovlo	.03	Consolidated	.15
Brougher	.23	Crackerjack	.04
Butte	.10	Daisy	.02
Chariot	.06	Development	.11
Consolidated	.05	Florence	.35
Divide City	.05	Fraction	.03
Divide Exten.	.09	Grandma	.03
Divide Tonopah	8.70	Great Bend	.02
Dividend	.21	Jumbo Exten.	.01
East Divide	.05	Lavanna	.06
Eureka	.02	Lone Star	.03
Florence	.04	Merger	.06
Giant	.03	Red Hills	.06
Gold Reef	.18	Silver Pick	.03
Goldsmith	.09	Spearhead	.04
Gold Wedge	.02	OTHER DISTRICTS.	
Grimes	.09	Arrowhead	.50
Harmill	.02	Boundary	.20
Hasbrouck	.22	Climax	.22
Hennessy	.04	Como	.37
Mercury	.01	Sovereign Crowns	.80
High Divide	.08	Silver Holly	.03
Homestake	.08	Manhattan Con.	.02
Horseshoe	.05	Rochester	.20
Hull City	.03	Round Mountain	.38
Jims	.04	Fairview R. M.	.45
Junior	.09	Simon	1.55
Kendrick	.10	Simon Extension	.05
Keystone	.03	White Caps	.08

COLORADO SPRINGS.

	Bid.	Asked.		Bid.	Asked.
Creasus	2	3	Isabella	4	4½
Dr. J'pot.	2¾	2¾	Mary McK.	4¾	5
Elkton	2¾	2	Portland	98	100
El Paso	11	16	S. Gold M.	14	16
Golden C.	140	160	Vindicator	28	30
Granite	15	18	Rose Nicol	7	8

New Jersey Incorporations.

Special to The New York Times.

TRENTON, Jan. 8.—Today's incorporations: R. & M. Improvement Co., Jersey City; real estate, $100,000; J. C. Malone, James Billington, Thomas J. Keegan, all of Jersey City.

Duplex Machine Co., Newark; auto accessories, &c., $125,000; Michael Greenbaum, Bertha Greenbaum, Max Schreiber, all of Newark.

HUNT FOR EMBEZZLED FUNDS

Cleveland Police Search Chicago for Woman Accused by Embezzler.

CLEVELAND, Ohio, Jan. 8.—Search for Mrs. Lillian J. Wilson, for whom a warrant has been issued, charging her with receiving a part of the $50,000 admittedly embezzled from the city of Warren by Charles H. Kistler, former City Treasurer, took a Cleveland detective to Chicago today. Information was received by the police that Mrs. Wilson was in Chicago after they had failed to find her at her home here. Mrs. Wilson has denied that she received any of the money. An injunction restraining her from disposing of any of her property here has been granted.

SHORT TERM NOTES.

Security.	Rate.	Date.	Bid.	Ask.	Yield.
Argen. Govt.	6	May 15, '20	98⅝	99⅛	7.20
Dom. of Can.	5	Aug., 1921	98	99⅛	6.20
Dom. of Can.	5	Aug., 1929	94½	95	6.25
Norway Govt.	6	Feb., 1923	98½	98⅝	6.55
Russ. Gov. rub.	5½	Feb. 14, '26	27	30	23
Russ. Govt.	5½	Dec. 1, '21	27	30	22
Swedish Govt.	6	June15, '39	95	97	6.25
Swiss Govt.	5	Mar., 1920	99⅝	99⅞	5.25
War F. Corp.	5	Apr., 1920	99⅞	100¼	4.63
Company Issues.					
Am. Cot. Oil.	6	Sep. 2, '24	98	98½	6.85
Am. T. & T.	6	Oct., 1922	96⅞	97⅛	7.10
Am. T. & T.	6	Feb., 1924	96	96¼	7.00
Am. Thread.	6	Dec. 19, '28	100	99	5.85
Am. Tobacco.	7	Nov., 1920	100⅛	101⅛	5.70
Am. Tobacco.	7	Nov., 1921	101	101⅛	6.05
Am. Tobacco.	7	Nov., 1922	101½	102⅛	6.15
Am. Tobacco.	7	Nov., 1923	102⅛	102⅜	6.30
Beth. S. Corp.	7	July 16, '22	100⅜	100⅝	6.60
Beth. S. Corp.	7	July 15, '23	100⅜	100⅝	6.70
Can. North.	6	Feb., 1922	97⅛	99	6.55
Can. North.	6	Aug., 1924	97½	98	6.25
Can. Pac. R.	6	Mar. 2, '24	97⅝	97⅞	6.85
C. Argen. Ry.	6	Feb., 1925	85	88	8.00
Chi., R. & Q.	5	July 19, '21	95½	96	6.35
Chi. Pn. Tool.	6	Oct., 1920	99⅝	100¼	5.40
Chi. Pn. Tool.	6	Oct., 1921	98½	100	6.00
Cudahy P. Co.	7	July 15, '23	101	101½	6.50
Cuba A. Sug.	6	Jan., 1921	100¼	100⅝	5.35
Del. & Hud.	5	Aug., 1920	99⅝	99¾	6.50
Fed. Sug. R.	6	Nov., 1924	97½	97⅝	6.55
Int. R. T.	7	Sep., 1921	74	75	..
Laclede G. C.	7	Jan., 1920	96	96	7.30
N. Y. Cent.	6	Sep., 1920	99⅝	100⅛	5.90
Phila. Co.	4½	Feb., 1922	95½	97	7.65
Penn. Co.	4½	June15, '21	97⅜	97⅝	6.10
Proc. & Gam.	7	Mar., 1920	100	100¼	4.15
Proc. & Gam.	7	Mar., 1921	100⅜	101⅛	5.75
Proc. & Gam.	7	Mar., 1922	101⅜	102⅛	5.80
Proc. & Gam.	7	Mar., 1923	102⅜	103½	5.80
Pub. S. Corp.	7	Mar., 1922	83	86	..
R. J. Reynolds Tobacco	6	Aug., 1922	99¼	99⅝	6.05
Southern Ry.		May, 1922	93	93½	9.05
Swift & Co.	6	Aug.15, '21	99⅜	100¼	5.90
Utah S. Corp.	8	Sep. 15, '22	86	87½	11.30
West. E. & M.	6	Feb. 19, '20	100	100¼	3.25

EARNINGS.

ST. LOUIS SOUTHWESTERN SYSTEM—

	1919.	1918.	1917.
Nov. gross	$2,069,850	$1,627,683	$1,731,581
Bal. aft. tax	261,741	34,506	650,969
Net op. inc.	264,450	34,094	682,161
11 mos. gross	18,408,770	17,753,965	13,964,813
Bal. aft. tax	1,460,797	2,915,902	4,188,902
Net op. inc.	1,288,648	3,259,680	4,791,043

METAL MARKET REPORT.

These prices were quoted on the local Metal Exchange:

	Yesterday. Bid.	Asked.	Wednesday. Bid.	Asked.
Lead	8.50	9.00	8.50	9.00
Spelter	..	9.70	..	9.70
Antimony	9.87½	10.12½	9.87½	10.12½
Quicksilver	..	$85.00	..	$85.00
Aluminium	*32.00	33.00	*32.00	33.00
Iron, No. 2X silicon	..	42.80	..	42.80

*Nominal.

Electrolytic copper was quoted in the open market at 19¾c, 30 days; on Metal Exchange, 19¾c for spot.

London quotations were:

	Yesterday. £	s.	d.	Wednesday. £	s.	d.
Copper, spot	369	0	0	117	0	0
Copper, futures	361	0	0	120	0	0
Tin, spot	359	0	0	356	10	0
Tin, futures	361	0	0	359	0	0
Spelter, spot	58	0	0	57	10	0
Spelter, futures	60	0	0	59	10	0
Lead, spot	47	15	0	47	17	6
Lead, futures	48	5	0	48	7	6

BOSTON CURB.

	Bid.	Asked.		Bid.	Asked.
Black H.	1	1⅛	Mex Met.	3	⅜
Bohemia	1⅛	1⅜	Midway M.	68	72
Boot Mon.	73	74	Mojave T.	10	12
Calaveras	..	1¼	Monarch	97	99
Champion	1	3	Nat L. & Z.	6	8
Chief Cons.	4⅛	5¼	Nev Doug.	10	15
Cons Cop.	5½	5⅝	New Baltic	3½	4
Crown R.	50	50	Nixon	15	22
Denbigh	38	40	Onondaga	15	25
Eagle B B.	2½	2¾	Pilgrim	45	40
Fortuna	1	3	Pioneer	1⅜	1⅝
Gadsden	2⅛	2⅜	Ranger F.	..	95
Houns.	15	16	Rainier	⅜	1¼
Houghton	70	1¼	Seven Met.	26	29
Iron Blos.	25	35	S W M, f p	3½	4
Iron Cap.	11	11½	Texana	27	50
La Rose	35	45	U V Exten.	41	42½
Majestic	15	18	Yukon	85	1

COMMODITIES MARKETS.

CORN.

CHICAGO PRICES.

	High.	Low.	Close.	Prev. Close.	Last Year.
Jan.	$1.47⅜	$1.40	$1.40⅜	$1.39½	$1.44½
May	1.37¼	1.32	1.32¾	1.30¾	1.35½
July	1.35¼	1.33⅜	1.34½	1.33⅞	1.34½

OATS.

CHICAGO PRICES.

	High.	Low.	Close.	Prev. Close.	Last Year.
May	85⅝	84½	84⅝	84½	70
July	79⅝	77⅜	78	77½	67

In the local market cash oats were quoted as follows: No. 1 white, $1; No. 2, 99c; No. 3, 98c; No. 4, 97c.

RYE.

CHICAGO PRICES.

	High.	Low.	Close.	Prev. Close.	Last Year.
May	$1.87⅝	$1.85½	$1.86½	$1.85¾	$1.65½

PROVISIONS.

CHICAGO PRICES.

	High.	Low.	Close.	Prev. Close.	Last Year.
Lard—					
Jan.	23.92	23.72	23.92	23.70	22.50
May	24.95	24.67	24.92	24.70	23.50
July	25.15	24.97	25.15	..	..
Ribs—					
May	20.50	20.35	20.47	20.30	23.37
Pork—					
May	38.20	38.00	38.20	38.10	42.30

COTTONSEED OIL.

	High.	Low.	Close.	Close'g Bid.
Jan.	..	..	..	21.90
Feb.	..	..	..	22.10
March	22.60	22.55	22.55	22.52
April	22.55	22.55	22.55	22.52
May	22.80	22.72	22.80	22.77
June	..	..	..	22.70
July	22.96	22.86	22.90	22.85
Aug.	..	..	..	22.80

COFFEE.

Range of prices:	High.	Low.	Close.	Prev. Close.
March	17.00	16.60	16.76	16.60
May	17.18	16.80	16.93	16.58
July	17.53	16.95	17.12	16.78
Sept.	17.15	16.75	16.96	16.65

PRODUCE MARKETS.

BUTTER—Receipts yesterday, 6,706 packages. Market 8c lower on the high grades of fresh creamery and ¼@½c lower on the medium qualities, with trade slow and feeling unsettled. Other grades about as previously quoted. Creamery, higher than extras 1s, 90¼@97c; extras, 92 score, 69c; firsts, 90 to 91 score, 83¼@85c; firsts, 88 to 89 score, 80@83c; seconds, 83 to 87 score, 80@86c; lower grades, 53@55c; held, higher than extras, 86¼@87c; extras, 85½@86c; firsts, 80@84c; seconds, 56@58c; unsalted, higher than extras, 69@70c; extras, 67¼@68½c; firsts, 62@66c; seconds, 56@60c; State dairy, tubs, finest, 84@85c; good to prime, 80@83c; common to fair, 52@80c; renovated, extras, 57¼@58c; firsts, 56@58c; imitation creamery, firsts, 51@52c; Indies, current make, firsts, 89@90c; seconds, 47@48c; lower grades, 45@46½c; packing stock, current make, No. 1, 47c; No. 2, 46c; lower grades, 42@45c.

EGGS—Receipts yesterday 5,813 cases. The supply of fresh gathered eggs was light and the market had recovered from the spasmodic decline noted Wednesday. Dealers were having more difficulty in supplying their trade with desirable qualities and the few lots coming in by express were picked up quite promptly; prices showing a full recovery and closing with considerable firmness, although the market would be sensitive to any material increase of supply. Storage eggs fairly active and desirable qualities firm; prices ruled firm and slightly in sellers' favor. Seriously defective goods were still pressed for sale and moving slowly. White eggs were firmer and there was a pretty good demand for choice to fancy qualities. Fresh gathered, extras, dozen, 82c; extra firsts 81@82c, firsts 79@80c, seconds and poorer 65@73c; refrigerator, special marks, fancy, charges paid, 56@57c; firsts, 53½@54c; seconds 47@53c; under grades 30@46c; storage-packed 59@60c; dirties 39@42c; checks 35@38c. State, Pennsylvania and nearby, Western, fancy white, extras, 68c; firsts to extra firsts 64@67c, under grades 57@63c; gathered whites, firsts to extra firsts 53@57c, gullets 72@77c, Pacific Coast whites, express, extras 67@68c, firsts 64@65c, gullets, Pelalums, other sections 60@72c, other Western and Southern gathered whites, fancy, State, Pennsylvania and nearby, brown, fancy 64@66c, gathered browns and mixed colors, graded, fancy 62@63c, fair to choice

J. K. Rice, Jr. & Co. Will Buy

100	Air Reduction
25	American Brass
50	American Meter
100	American Piano com
100	Atlas Portland Cement com
25	Bank of Manhattan
25	Bush Term com & pf
50	Cassin Co. of America
25	Chase Nat Bank "rights"
25	Crowell Pub com
100	Del., Lack. & West. Coal
100	East Penn Rys pf
25	E. W. Bliss com
25	Equitable Trust
50	Fidelity & Casualty Ins
25	Franklin Insurance
50	Glens Falls Ins
200	Gen'l Baking com
25	Great Amer Ins "rights"
50	Hocking Valley Ry
100	Int Motor Tr. all issues
100	James Butler pf
25	Lone Star Gas
200	McCall Corpn com
100	Mohawk Valley Co
50	Nassau Nat Bank
100	Nat Oil of N. J. pf
100	N. Y. State Rys com & pf
25	Niagara Ins
50	North River Ins
25	Northern See Stubs
10	Pacific Fire Insurance
45	Penn Coal & Coke
25	Peoples Trust
100	Pocahontas Fuel com
100	R. J. Reynolds Tob pf
100	Thompson-Starr com & pf
50	United States Fire Ins
100	Ward Baking pf
50	Winchester Co 1st & 2d pf

J. K. Rice, Jr. & Co.
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With an estimated production of 200,000 cars for 1920 and at the height of its career as a leader in the motor car field

WILLYS OVERLAND

is worth knowing about, at this time. A concise report has been prepared, and in addition data on—

5 MOTOR STOCKS

now in the public favor and active marketwise.

OTHER ISSUES DISCUSSED:

Sinclair Cons.	Marconi Co.
Internat'l Paper	Merritt Oil
U. S. Rubber	Midwest Ref.

Gratis on request for A-28

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Central States Electric Corporation
Com. & Pfd. Stocks
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Cardenas Amer. Sugar
Common & Preferred
East Coast Fisheries
Common & Preferred
International Gt. North.
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Merchants National Bank
Mercantile Stores Co.
Bonds & Stock
Shults Bread Co.
Stock
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Central Aguirre Sugar
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The **RUSKAY REVIEW**
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New Issue

35,000 Shares

W. E. Tillotson Manufacturing Company, Inc.
(A New York Corporation)
Common Stock

CAPITALIZATION

	Authorized	Outstanding
Preferred Stock 7% cumulative (par value $100) Redeemable after January 1, 1924, at 105	$750,000	$750,000
Common Stock (without par value)	50,000 shares	50,000 shares

Business: The Company has been organized to take over the business of the W. E. Tillotson Manufacturing Company, a Massachusetts Corporation with woolen mills located at Pittsfield, Mass., and which for forty years has been engaged successfully in the manufacture of the well-known "Collins Health Underwear" and "Silver Lake Worsteds." The Company's products, which have a high standard in the trade, command a ready market, the output of cloth being sold to clothing manufacturers such as Stein-Bloch, Rogers Peet and others, and the underwear through jobbers and direct to the large department stores.

Purpose of Issue: The proceeds of the sale of Common Stock now issued are for additional working capital and retirement of all the Preferred Stock of the old company.

Assets: Total net assets, exclusive of good-will and the well-known trademarks, are equivalent, on a conservative valuation, to $30 per share of Common Stock outstanding. There is no mortgage indebtedness, nor is there any sinking fund requirement for the Preferred Stock.

Earnings: During the past seventeen years net earnings have averaged $175,000 per annum, equal to approximately $2.50 per share on the Common Stock after deducting preferred stock dividend requirements. In 1918 net earnings were equal to $3.20 per share; since which time they have shown a steady increase, while present operations indicate that for 1920 net earnings will be in excess of $5.00 per share of Common Stock now outstanding.

Management: The Company has entered into a management contract with the firm of George W. Goethals & Company, Inc., who also own a substantial interest in the Common Stock of the Company. The record of this firm as managers of industrial properties is well established.

Future Prospects: Production has been greatly increased by the recent completion of a new mill building and the reorganization of operations by George W. Goethals & Co., Inc., and it is estimated the output will be doubled in 1920. Conditions in the textile industry insure a ready market for maximum capacity production

DIRECTORS

GEORGE L. CLOSE, New York City, Church, Webb & Close.
GEORGE W. GOETHALS, GEORGE H. HOUSTON, CLARK S. JENNISON — George W. Goethals & Co., Inc., New York City.
EMANUEL LASCARIS, New York City.
WILLIAM P. PHILIPS, New York City, ROBERT Y. WHITE, New York City — J. & W. Seligman & Co.

The greater part of the above stock having been sold, we offer the unsold portion, subject to prior sale, at

$26.00 per share

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111 Broadway, New York

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26 Exchange Place, New York

The above statements, while not guaranteed, have been obtained from sources which we believe to be reliable.

IRVING NATIONAL BANK
WOOLWORTH BUILDING, NEW YORK

Statement of Condition, December 31st, 1919

Resources

Loans and Discounts	$122,200,133.54
U. S. Bonds and Certificates of Indebtedness	11,272,351.03
Other Bonds and Short-time Securities	4,501,339.22
Stock of Federal Reserve Bank	360,000.00
Interest earned but not collected	384,872.99
Overdrafts, secured and unsecured	18,791.05
Exchanges for Clearing House and Cash items	17,804,323.38
Due from Federal Reserve Bank	21,762,469.05
Due from Banks and U. S. Treasurer	14,940,050.71
Cash in vault	4,802,756.71
Customers' liability for Acceptances by this Bank and its Correspondents (anticipated $2,412,608.10)	9,866,780.95
Loans for account of customers	3,278,000.00
TOTAL RESOURCES	*$211,191,868.63*

Liabilities

Capital	$6,000,000.00
Surplus Fund	6,000,000.00
Undivided Profits	2,281,039.17
Discount collected but not earned	905,327.42
Reserved for taxes	1,341,998.95
Circulating notes	2,281,300.00
Acceptances by this Bank (after deducting $4,108,000.39 held by Bank)	8,674,363.74
Acceptances by Correspondents for this Bank's account	3,605,025.31
Time drafts of this Bank outstanding	369,000.00
Due Federal Reserve Bank	15,000,000.00
Loans for account of Customers	3,278,000.00
Deposits	161,455,814.04
TOTAL LIABILITIES	*$211,191,868.63*

Documentary and Travelers' Letters of Credit issued but not drawn against, $29,238,144.52

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Members N. Y. Stock Exchange
American Gas & Electric
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Central States Electric
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Hale & Kilburn Pfd.
Midland Securities
New England Fuel Oil
Northern Ontario Lt. & Pr. 6s
Northern States Pr. Com.
Standard Gas & Electric
Stern Bros. Pfd.
Tennessee Rwy., Lt. & Pr. Com.
United Lt. & Rwy.
U. S. Worsted 1st Pfd.
Western Power Co.

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Tel. Rector 9970

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Lone Star Gas
Colombian Emerald
Carib Trading Co.
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100 McCall Corp. Pfd. & Com.

WE WILL SELL:
200 Int'l Motor Trk. 2nd Pfd.
100 Int'l Motor Trk. Com.
2000 Cassoday Oil
100 W'house, C'h. Kerr C. & Pfd.
100 Bucyrus Com. & Pfd.
500 Southern Oil & Transport

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HOOVER'S REMARKS DISTURB EXCHANGE

London Construes Statement as Lessening Chances for Relief from America.

PRESS OPINION IS DIVIDED

Some Papers Agree That Straight Business Principles Must Prevail in Deciding Problem.

LONDON, Jan. 8 (Associated Press).—The recent statement of Herbert C. Hoover as to the financial needs of Europe had an unsettling effect on exchange business today, Paris, Milan and New York rates on London moving adversely. The market construed the statement as meaning that the hoped-for relief measures were receding rather than coming nearer.

New York exchange jumped considerably under large business. It opened at 3.75, from yesterday's close of 3.77; dropped to 3.73, and then recovered to 3.74. The opinion prevails in the market that there can be no stability in exchange without official or organized support, and the rate is expected likely to touch 3.50, in view of the immense indebtedness of Europe to the United States.

The evening newspapers, commenting today on the Hoover statement, take various viewpoints. The Westminster Gazette says:

"It has long been obvious to close observers that the standing check to American sympathy on the financial side is the persistent militarism of the Allies and the consequent economic embarrassment."

"Mr. Hoover," declares The Globe, "is looking at the matter purely from the American viewpoint. He does not desire that his countrymen remember that they are citizens of the world as well as of the United States. The emergency is urgent. We are sure that the disposition of the American people will be to treat this matter not as a bargain between keen business men, but as a difficulty to be settled among friends."

The Standard says: "Mr. Hoover sounds unsympathetic, but it is good, hard sense. There is no use whatever in arranging loans and credits if the only result is to increase waste."

The Pall Mall Gazette says: "Mr. Hoover throws a cold douche upon the gusher spirit in which some parts of Europe are disposed to turn to America. The necessity of getting back to work may not be the whole remedy for present economic problems, but it is really the most essential part of it."

Charges France Prepares for War.

MADRID, Jan. 8.—The newspaper A B C, discussing the League of Nations, declares that France is preparing for the next war. "We think, like Carlyle, to obtain peace in Europe it is necessary to reduce France to a third-class power," says the newspaper.

MUST REBUILD ENGLAND, SAYS VISCOUNT ASTOR

Country Needs 800,000 New Houses, He Tells the Society of Architects at London.

LONDON, Jan. 8.—England must be rebuilt to meet successfully the housing needs, was the opinion expressed today by Viscount Astor, Parliamentary Secretary to the Health Ministry, before the Society of Architects. The country needs not the half million houses so often spoken of, but eight hundred thousand, and said.

Viscount Astor declared that the problem must be viewed not with the idea of clearing up the plague spots in the various cities, or setting out a few garden cities. He was optimistic that enough skilled labor would be available in the Spring and Summer to meet the requirements.

A previous speaker had lauded the Ministry's housing work, though it has been much criticised by the press.

Viscount Astor said he had not expected that such fame would be thrust upon him, in view of the fact that he had failed to get it on the turf when he lost the Derby by a head, and because recently he had been relegated to the status of "the husband of Lady Astor."

Italian Count Kills Fiancee and Self.

ROME, Jan. 8.—Count Riccard Petrucelli today shot his fiancee, Countess Elena Tosi. He committed suicide immediately afterward. The tragedy is said to have been due to jealousy.

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INCOME AND EXCESS PROFITS TAXES FOR 1919
A booklet containing a digest of the law and survey of the new features affecting 1919 income, will be furnished upon application.
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This Company was established by George J. Whelan and associates, who founded and built up the United Cigar Stores Company.
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NEW INCORPORATIONS

New York Charters.

Special to The New York Times.

ALBANY, Jan. 8.—Eighty-eight new corporations, with an aggregate capitalization of $8,289,250, were chartered today. They include:

The Brotherhood Corp., Manhattan, wines and liquors for sacramental and medicinal purposes, $10,000; E. F. Emerson, F. R. Series, L. L. Farrell, 151st St. and Broadway.

A. V. Anderson, Manhattan, women's apparel, $20,000; A. Solomon, F. W. and A. V. Anderson, 12 West 37th St.

Fabel Woolen Co., Manhattan, $20,000; L. Epstein, M. Gottlieb, H. Wylan, 111 West 114th St.

Malvin-Herzog Fur Co., Manhattan, furs and imitations, $25,000; M. Lippman, J. Malvin, A. Rouse, 834 Hewitt Place.

Deise Realty Co., Manhattan, $10,000; D. C. Lewis, L. Reich, Jr., H. S. Willis, 141 Broadway.

Pulaski Babe Clothes, Inc., Manhattan, $50,000; L. Stimel, J. A. Greenwald, L. Pulaski, 599 Manhattan Ave.

Gilbert Realty Corp., Manhattan, realty and mercantile, $10,000; I. Ring, S. Shaviro, M. Breitbart, 130 Rivington St.

F. J. Pullen & Co., Manhattan, make goods, wares and merchandise, stocks and bonds, $20,000; F. J. Pullen, A. W. Hinks, J. Leddy, 10 Kingston Av., Brooklyn.

Knowledge, Inc., Manhattan, general printing business, $10,000; N. Horney, M. W. and V. A. Yakhontoff, 5 West 106th St.

Royal Thread Co., Manhattan, cotton yarns, $50,000; J. and N. S. Youdelman, H. M. Blumenthal, 261 Broadway.

The J. C. Scudder Son Co., Buffalo, soap and candles, $250,000; W. E. and J. L. and G. W. Branch, Lockport.

Douglas-Dickson Co., Johnson City, building materials, $25,000; A. T. Dickson, A. MacArthur, W. T. Douglas, Binghamton.

Wellman, L. Blumberg Co., Manhattan, hardware, $150,000; J. Kaszewitz, S. G. Born, W. L. Blumberg, 31 Warren St.

Iroquois Properties, Buffalo, realty, $450,000; L. and H. Burgweger, P. Bartholomay, Buffalo.

American Brick Corp., Manhattan, 10,000 shares common stock, no par value; active capital, $50,000; D. G. Carroll, W. Y. Bogle, F. J. Henry, 1,030 Faile St., Bronx.

Artists' Realty Co., Woodstock, $10,000; B. Harrison, C. E. Lindfu, N. T. Boggs, Woodstock.

S. O. S. Lifebot Co., Brooklyn, $50,000; M. W. Wood, F. W. McCarthy, M. Tergeson, 923 70th St., Brooklyn.

American Ramming Machine Corp., Brooklyn, road-building machines, $100,000; J. E. Pritchard, T. Rock, M. J. Joyce, 562 Carlton Av., Brooklyn.

Athletic Underwear Co., Inc., Manhattan, $30,000; H. Striver, H. Zoob, M. J. Friedman, 301 West 109th St.

The M. P. Garage Corp., Manhattan, $21,000; P. Plottsek, B. Marlis, P. Wollmer, 358 East 86th St.

P. & B. Fur Co., Manhattan, $50,000; B. Peppercorn, S. and L. Burger, 90 Morningside Drive.

Kohn & Baer, Manhattan, furs, $200,000; R. Ratchelt, P. F. Smith, J. J. Esher, 44 Court St., Brooklyn.

Frank C. White, Manhattan, bakery, $150,000; R. B. Hand, C. R. Query, F. D. White, 15 Catherine St.

Isaac Mendelson Co., Manhattan, commission business, $1,000,000; I. Mendelson, I. N. Hallum, C. Flaum, 213 Audubon Av.

Melody Talking Machine Co., Manhattan, $500,000; E. Zaikowsitz, R. Greenbaum, A. M. Levine, 15 Broad St.

Movi-Momonol & Co., Manhattan, general mercantile business, $300,000; T. Momonol, K. Movi, T. Oshima, 1,631 East 54 St., Brooklyn.

Weiner-Faltelson, Manhattan, women's apparel, $7,500; M. Weiner, D. Faitelson, L. Immerman, 117 East 119th St.

Washington Trouser Co., Manhattan, $18,000; J. Wieder, T. Digiovanni, F. Baron, 1,092 President St., Brooklyn.

Eric Mellgren & Co., Ltd., Manhattan, manufacturing and mercantile business, $100,000; E. G. Mellgren, N. S. Odmann, C. M. Holm, 114 West 39th St.

Adsis-Rivakoff Co., Manhattan, watches and jewelry, $25,000; D. M. and M. D. Rivakoff, M. Adsis, 521 West 157th St.

401 Holding Co., Manhattan, realty, $5,000; J. W. Marshall, D. Reeve, W. H. Foreman, 135 West 135th St.

Concrete Devices Corp., Manhattan, $20,000; A. K. and — Meyer, F. L. Rogers, 280 Broadway.

Quick Alarm Fire Detector Corp., Manhattan, $50,000; J. F. Faulhaber, E. J. Chapman, E. F. Morrissey, 451 East 141st St.

Crochet Cravat Mills, Manhattan, $10,000; M. Selwitz, D. Milhauser, R. Yahr, 21 Port Washington Av.

American Realty Corp., Manhattan, $10,000; A. Schenel, M. Shoham, M. Zucker, 511 West 176th St.

L. A. Knott, Manhattan, textiles, $30,000; L. A. Knott, E. W. Leavenworth, W. C. Fyne, 27 William St.

Feldman & Rubstein, Brooklyn, realty, $10,000; B. Feldman, J. Piazza, Jr., L. Cincotta, 121 8th Av., Brooklyn.

Rubin Bros. Millinery, Ellenville, Ulster County, $200,000; J. Ellenbogen, M. Singer, J. Rubin, 67 34th St., Brooklyn.

Landcourt Realty Corp., Manhattan, $30,000; M. Deibel, L. Haas, A. E. Lefcourt, 400 West End Av.

Sterling Fire & Co., Manhattan, general insurance brokerage, 2,500 shares common stock, no par value; active capital $12,500; W. L. Carns, N. S. Goetz, R. Mazzola, 156 Broadway.

Otto Surica, Manhattan, make metal moulds and containers, 100 shares preferred stock, $100 each; 150 shares common stock, no par value; actual capital $16,750; G. Banks, G. F. Gilligan, J. Stubbs, 171 Grand St.

Page Foundry Corp., Brooklyn, $30,000; M. Klein, H. B. Diamond, A. Werner, 93 West 119th St.

Salisch & Carroll, Manhattan, commission business in fruits, 300 shares preferred stock, $100 each; 60 shares common stock, no par value; active capital $30,300; M. Salisch, J. F. Carroll, J. E. Tassini, 327 Washington St.

Attica Realty Co., Manhattan, 300 shares common stock, no par value; active capital $30,000; E. Spicer, S. L. Stahl, J. J. Doyle, 277 Broadway.

Cassel, Cohen & Sons, Manhattan, make furs, $801,000; — Cassel and E. M. and E. L. Cohen, 50 West 20th St.

Fallwin Realty Corp., Manhattan, $25,000; L. Steinberg, F. Weisberg, J. Morrison, 220 West 108th St.

J. Friedman Tobacco Co., Manhattan, $10,000; M. A. Goldsberg, C. Henry, J. Friedman, 219 Pearl St.

Gillits Restaurant Co., Manhattan, $25,000; J. and M. W. and I. Gillits, 1,539 Bryant Av., Bronx.

Alger Realty Co., Manhattan, $14,000; H. and F. Algerstein, H. Goldfein, 309 East 171st St.

Alsala Corp., Manhattan, stocks and bonds, $10,000; D. H. Bandtlow, F. W. Gerdes, C. C. Lazarus, 165 Broadway.

250 West 93th St. Corp., Manhattan, realty, $10,000; L. C. Ferguson, M. F. O'Donnell, J. M. Fund, 1 Liberty St.

Burwin Co., Manhattan, metal cutting tools, $6,000; E. A. Judge, C. C. Johnson, W. L. Watson, 41 Park Row.

Travelers Taxicab Co., Manhattan, $5,000; D. T. Lofwin, M. Zabella, A. F. Scala, 742 East 176th St.

Tourating Chocolate Co., Manhattan, $10,000; F. H. Butehorn, E. S. Hawley, R. A. MacLean, 37 Wall St.

Simmons Garage and Machine Shop, Richfield Springs, $30,000; F. Simmons, J. A. Lane, W. Wilder, Richfield Springs.

E. Mackey & Co., Port Jervis, druggists, $30,000; F. M. Griffin, B. Van Patten, E. Mackey, Port Jervis.

1,613 Grand Street Realty Corp., Brooklyn, $200,000; F. H. Blodnett, M. P. Moseley, G. J. Nourse, 31 Nassau St.

Delaware Silk Co., Inc., Port Jervis, $25,000; F. P. and I. F. Finan, J. J. Wagel, Port Jervis.

The D. & H. Shirt Manufacturing Co., Brooklyn, $10,000; D. and A. Buriakoff, N. Herman, 726 Hopkinson St., Brooklyn.

Becker, Moore & Co., North Tonawanda, wood, flour, $50,000; W. K. Pettigrue, C. H. Adams, S. D. Stockton, Jr., 651 West 109th St.

Eastern States Oil Exploration Co., Buffalo, $500,000; A. R. Fairbairn, N. R. and S. L. Hoff, Buffalo.

Kanawha-Elkhorn Collieries, Buffalo, coal mining, $1,000,000; O. Davenport, M. Sullivan, M. Kimball, Buffalo.

Freya Realty Co., Inwood, $3,000; H. Richman, H. D. Nessler, L. Fisher, 157 West 79th St.

Crown Hypodermic Tablet Corp., Buffalo, $50,000; L. and O. F. Saufert, G. C. Moore, Buffalo.

Vanguard Machinery Co., Manhattan, $50,000; F. L. Arnold, S. A. and A. Ortlieb, 226 West 113th St.

R. B. & M. Garage, Brooklyn, $10,000; I. Rosenberg, S. Engelke, S. Kapner, 116 North 7th St., Brooklyn.

Stag Fur Dressing and Dyeing Co., Brooklyn, $25,000; J. Rudberg, M. Luskin, J. Robin, 830 Fulaski St., Brooklyn.

Eccleston & Son, Manhattan, realty and paper mill, $10,000; M. L. J. B., and J. B. Eccleston, Jr., West New Brighton.

Max Gans & Son, Manhattan, tobacco, $300,000; F. F. Bach, C. M. and R. Gans, 197 Water St.

Appliance Distributing Corp., Manhattan, vacuum cleaners, $250,000; W. B. Groat, Jr., L. S. Reeve, F. T. Davies, Rockaway Park.

Stenotype Institute of College, Manhattan, hair dressing, $5,000; E. B. Hamilton, M. Brown, A. C. Powell, 227 West 136th St.

Max B. Brummer & Son, Manhattan, apparel for both sexes, 5,000 shares preferred stock $100 each, 2,000 shares common stock no par value, active capital $310,000; B. F., H. M., and M. B. Brummer, 2,178 Broadway.

American-European Industrial and Commercial Corp., Manhattan, raw materials and manufactured products, $25,000; R. R. Stein, M. H. O'Brien, B. Naumburg, 107 Broad St.

B. B. Brody, Inc., Manhattan, furs, $10,000; R. and B. B. Brody, H. N. Walden, 265 Berry St.

Jansen & Pretzfeld, Inc., Manhattan, dry goods, 7,500 shares preferred stock, $100 each; 1,000 shares common stock, no par value; active capital, $758,000; E. W. and R. H. Pretzfeld, C. J. Pressfield, 220 4th Av.

Rockland Coal and Feed Co., Sloatsburg, Rockland County, $25,000; E. M. Hallett, P. E. Jackson, B. C. Carter, Ramapo.

West-Tenth Street Realty Corp., Brooklyn, $350,000; W. C. Meinch, W. F. Nangels, F. W. Kister, Coney Island.

Slohm Tire and Mould Co., Buffalo, $10,000; H. Raflovich, L. Slohm, W. H. Hartzberg, Buffalo.

The Unit Player Action Co., Bronx, $200,000; C. A. Erikson, J. P., Hulder, T. F. Cheek, Manhattan.

CAPITAL INCREASES.

Emergency Trucking and Warehousing Corp., Manhattan, $3,500 to $20,000.

Weichman-Stacy Realty Corp., Manhattan, $600,000 to $1,000,000.

Hughes Electrical Corp., Syracuse, $25,000 to $100,000.

Amalgamated Photo Feature Booking Corp., Manhattan, $1,000 to $5,000.

Minit Cleaner Mfg. Co., Buffalo, $50,000 to $250,000.

B. S. Moss Theatrical Enterprises, Manhattan, $500 to $50,000.

Model Hat Frame Co., Manhattan, $1,000 to $10,000.

Endicott Lumber and Box Co., Binghamton, $50,000 to $150,000.

Hub Sales Co., Manhattan, $500 to $25,000.

Nancy, Manhattan, $5,000 to $25,000.

Trojan Hardware Co., Troy, $10,000 to $30,000.

CHANGE OF NAME.

R. F. Wood Engineers, Manhattan, to Wood Hulse Yates Co., Inc.

MERGER.

The McClure Book Co., and Bankers' Pen Co., Manhattan, with Paine's Mail Order House.

AUTHORIZATION.

Amalgamated Petroleum Corp., Delaware, $2,250,000. Rep. J. L. Gray, 115 Broadway.

NEW DESIGNATION.

International Coal Products Corp., Virginia. New rep., C. H. Smith, 24 Broad St.

FORFEITURE OF CHARTER.

American Brick Co., New Jersey.

DISSOLUTIONS.

The Sanitary Hat Mfg. Co. of America, Brooklyn.

J. and S. Button Works, Manhattan.

Ideal Cigar Co., Manhattan.

New Cafe Co., Manhattan.

Fred Moss Co., Manhattan.

Frank's Cafe, Brooklyn.

Sands Point Land Development Corp., North Hempstead.

Visigraph Typewriter Mfg. Co., Manhattan.

The Strand Cafe and Restaurant Co., Manhattan.

Rohn & Rienzo, Manhattan.

Ludwig Nissen Co., Manhattan.

Marshall Nellan Productions, Manhattan.

Delaware Charters.

Special to The New York Times.

DOVER, Del., Jan. 8.—Charters filed:

Union Oil Steamship Co., $50,000,000; M. L. Rogers, L. A. Irwin, W. G. Singer, Wilmington.

Chicago and Gulf Oil, Inc., $20,000,000; Samuel C. Wood, Chicago, Ill.; L. B. Phillips, Harry McDaniels, Dover.

Salisbury Iron Corp., $2,500,000; T. L. Croteau, H. E. Knox, S. E. Dill, Wilmington.

Waldorf Photoplays, $1,500,000; T. L. Croteau, H. E. Knox, S. E. Dill, Wilmington.

East Coast Hot House Operators, $1,500,000; M. M. Lucey, M. Butler, L. S. Dorsey, all of Wilmington.

Phillips-Webster Oil Corp., $1,250,000; Edward T. Phillips, David S. Trumell, Fort Worth, Texas; H. S. Phillips, Eastland, Texas.

Hilton Petroleum Co., develop oil lands, $750,000; W. K. O'Keefe, E. E. Aberlee, W. G. Singer, all of Wilmington.

McKeesport Consolidated Gas and Oil Co., $600,000; F. B. Hansell, J. Vernon Pimm, C. M. Macfarland, Philadelphia.

International Mining and Trading Corp., $500,000; William E. Fry, Arthur A. Weber, John F. Muirain, all of New York City.

The Prudential Petroleum Co., $500,000; T. L. Croteau, H. E. Knox, S. E. Dill, Wilmington.

Ore Roasting Development Co., $300,000; F. B. Hansell, J. Vernon Pimm, E. M. Macfarland, Philadelphia.

Versailles-Union Oil and Gas Co., oil and gas lands development, $300,000; T. L. Croteau, H. E. Knox, S. E. Dill, Wilmington.

Penn Clearfield Coal Co., acquire coal lands and develop mines, $100,000; F. B. Hansell, J. Vernon Pimm, E. M. MacFarland, Philadelphia.

Tennessee Flour Spar Co., $100,000; John H. Kresage, Knoxville, Tenn.; W. J. Hibbs, Pittston, Pa.; Richard E. Hirser, Nashville, Tenn.

Dealers Auto Supply Co, automobiles, &c., $100,000; W. I. N. Lofland, Mark W. Cole, Frank Jackson, Dover.

Ohio Valley Constructing Co., $100,000; T. L. Croteau, H. E. Knox, S. E. Dill, Wilmington.

Independent Trading and Mercantile Co., $100,000; William Bidenberg, Jacob Kussmauk, Samuel Meyers, New York.

Tiger Oil and Gas Co., $100,000; Thomas F. Edmunds, L. L. Price, Joseph W. Thompson, all of Washington, D. C.

Telstot Pictures Corp., $100,000; T. L. Croteau, H. E. Knox, S. E. Dill, Wilmington.

Marshall Oil and Gas Co., $75,000; M. L. Rogers, L. A. Irwin, G. Singer, Wilmington.

H. W. Godwin & Sons Co., $50,000; Eddie W. Godwin, Earl H. Godwin, William C. Godwin, Edward P. Godwin, all of Rocky Point, N. C.

Hance & Hoff Gas and Oil Co., $50,000; T. L. Croteau, H. E. Knox, S. E. Dill, Wilmington.

Forbes Oil and Gas Co., $35,000; L. A. Irwin, W. G. Singer, A. L. Rogers, Wilmington.

Michael W. Kashmerick & Co., $25,000; Michael W. Kashmerick, John Jacobs, Jr., Charles Polsall, all of Rosewell, Pa.

Forbes & Co., $10,000; John W. Crandell, I. A. Bomar, E. Papalio, all of New York.

INCREASE IN CAPITAL STOCK.

North American Oil and Refining Corp., Oklahoma City, Okla., from $3,000,000 to $6,000,000.

Ohio Ranger Oil Co., Cleveland, Ohio, from $1,000,000 to $2,000,000.

Foster Correspondence Schools, change to Industrial Correspondence University and increasing from $420,000 to $2,000,000; Scranton, Pa.

CHANGE OF NAME.

La Compia Petroleum De David to La Compania del Petrolio De David, New York.

$15,000,000

Mexico Oil Corporation

Incorporated under the laws of the State of Maine

Par Value of Shares $10.00 Each

No Preferred Stock **Full Paid and Non-Assessable** **No Indebtedness**

PROPERTIES

The Mexico Oil Corporation through consolidation of its various interests has acquired control of approximately 40,000 acres of the best available reserve oil territory in the Mexican fields.

These properties were acquired only after having been carefully selected, examined and approved by a large staff of experienced petroleum geologists who include: Eugene Stebbinger and Arthur Fath, Geologists of the United States Geological Survey; H. Harper McKee of Brokaw, Donnelly, Garner & McKee, Geologist s, 120 Broadway, New York, and Roy M. Butters, of Adams & Butters, Petroleum and Mining Geologists, Tampico, Mexico.

OFFICERS AND DIRECTORS

JOHN M. PATTERSON, Pittsburgh, Pa., President and Director. Mr. Patterson has been identified with petroleum development and production since 1877.

GEORGE A. BURRELL, President of Island Refining Corporation, No. 120 Broadway, New York; Vice-President and Director. Col. Burrell was Chief of the Research Division, Chemical Warfare Service, U. S. A.

J. MacMILLAN HAMILTON, President of Hamilton and Wade, Insurance, No. 1 Liberty Street, New York; Treasurer and Director.

ALEXANDER JAY FERBER, No. 25 Broad Street, New York, Vice-President, Secretary and Director.

EDWARD JONES, No. 120 Broadway, Assistant Treasurer.

ALBERT H. PIKE, No. 120 Broadway, New York; Assistant Secretary.

New York office, Mexico Oil Corporation, No. 120 Broadway, New York; Tampico, Mexico, Representative, William Neunhoffer, Edificio Gran Hotel, Apartado, 240, Calles Comercio y Muelles; City of Mexico, Representative, J. P. S. Mennet, Avenida Chapultepec 334.

APPLICATION HAS BEEN MADE FOR LISTING ON THE NEW YORK CURB.

Every barrel of Mexican oil has been equally enhanced in value by the great increase in market price of oil in this country.

HELLWIG & REUTTER

Members New York Stock Exchange

25 BROAD STREET, NEW YORK

The information and figures used in this announcement are from sources which we consider trustworthy, and while not guaranteed are considered reliable by us.

Free of Pennsylvania State Tax and All Federal Income Taxes, Except Surtaxes under Existing Laws

30,000 Shares

PENN CENTRAL LIGHT & POWER CO.

(Incorporated under the Laws of Pennsylvania)

Cumulative Preference Stock

No Par Value

Dividends payable January, April, July and October 1st
Redeemable in case of liquidation, at $70 per share and accrued dividends
Philadelphia Trust Company, Transfer Agent
Pennsylvania Company for Insurances on Lives and Granting Annuities, Registrar

From a letter addressed to us by Mr. John E. Zimmermann, Treasurer of the Company, copies of which are on file in our offices, we summarize the following:

The Penn Central Light & Power Company is essentially a producer and distributor of electricity for light, heat and power.

Territory covered by transmission and distributing systems through Mifflin, Huntingdon, Blair and Cambria Counties, has an aggregate population of over 300,000 and the principal cities and towns served are Altoona, Lewistown, Huntingdon, Mt. Union, Hollidaysburg, Juniata, Patton and Burnham.

Earnings, since incorporation in 1910, have never failed to show, from year to year, materia increases both in gross and net.

	1917	1918	1919 (December estimated)
Gross Earnings	$1,344,561	$1,585,138	$1,869,992
Net Earnings	501,049	642,644	696,142
Fixed Charges, Amortization, etc.	324,932	368,002	383,483
Balance for Dividends, Sinking Funds, and Renewal Reserve	$176,116	$274,642	$312,658
Full 1920 Dividend on 30,000 Preference Shares			96,000

Franchises covering electric light and power, gas and street railway service are, in the opinion of counsel, perpetual and free from burdensome restrictions.

Preference Shares are entitled to cumulative quarterly dividends at the rate of:

$3.20 per annum in 1920
3.60 per annum in 1921
4.00 per annum in 1922 and thereafter

After full quarterly dividends are paid on the Preference Shares, the Common Shares may receive quarterly dividends at the rate of $1.00 per annum in 1920 and 1921 and $1.50 in 1922 and thereafter. On and after January 1, 1922, any additional distribution of dividends shall be at the same rate per share for both classes of stock.

Authorized Issue of 32,000 shares of Preference Stock may not be increased unless net earnings for twelve consecutive months out of the last preceding fifteen months, equal at least $6.00 per share on Preference Stock outstanding, and to be issued.

No Mortgage or other lien may be placed upon the property of the Company and no notes maturing later than one year from date of issue, nor stock having priority over or equality with Preference Shares, may be issued without consent of the holders of a majority of Preference Shares outstanding. But no such consent shall be required for the issue of any bonds heretofore or hereafter certified under the terms of any now existing mortgage of the Company. The holders of Preference Shares are given the power to elect a majority of the Board of Directors, should the dividend on such Shares for two quarterly periods, whether consecutive or not, remain unpaid.

Operation of these properties is under the management of Day & Zimmermann, Inc.

Net Assets of the Company, upon completion of this financing, will be substantially equal to $100, for each share of Preference Stock.

All legalities will be passed upon by James Collins Jones, Esq., for the Company and Messrs. Morgan, Lewis & Bockius, for the Bankers.

When, As, and if Issued and Received by us

Price, $42 Per Share and Accrued Dividend

FRAZIER & CO.

PHILADELPHIA
Broad and Sansom Sts.

65 Broadway

BALTIMORE
19 South Street

The statements contained in this advertisement are based upon information obtained from official sources or from those which we regard as reliable.

The Biggest Ever

The Boston Evening Transcript during 1919 published the largest amount of Financial Advertising in its history.

This record was made in spite of the fact that it refused to publish many thousands of lines which did not measure up to Transcript standards.

Some Boston papers will tell you that they carried more lines, which is true. The Transcript, however, can claim that it published *MORE high-grade financial advertising* than any other Boston paper. It carried each week *MORE of the best bankers taking regular space* than any other Boston paper.

1920 will probably be another big year for financial advertising. It will be the Transcript's endeavor to protect its readers and advertisers by refusing to accept highly speculative and doubtful business.

Transcript readers have the money to invest in high-grade securities. If you wish to reach such a class of investors you will see that this paper receives a large share of your 1920 advertising appropriation.

The Transcript wishes you a Happy and Prosperous New Year.

Boston Evening Transcript

New York Representative
CHARLES H. EDDY CO.
1011 Fifth Avenue Bldg.

Special Wall St. Representative
JOSEPH A. KLEIN
42 Broadway.

MEETINGS AND ELECTIONS.

NATIONAL BANK OF COMMERCE IN NEW YORK

New York, December 31, 1919

Notice is hereby given that the annual meeting of the shareholders of the National Bank of Commerce in New York for the election of directors to serve during the ensuing year will be held at its banking house, 31 Nassau Street, New York City, on Tuesday, January 13, 1920, at 12 o'clock noon. The polls will be open from 12 o'clock M. to 1 P. M.

RICHARD W. SAUNDERS, Cashier.

MEETINGS AND ELECTIONS.

Twenty-third Ward Bank of the City of New York.

No. 370 East 137th Street.

The Annual Meeting of Shareholders of this Bank for the election of a Board of Directors for the ensuing year will be held at the Banking Rooms on Tuesday, January 13th, 1920, between the hours of 9:00 and 9:30 A. M.

The Transfer Books will close on January 9th, 1920, at 3 P. M., and reopen January 14th, 1920, at 10 A. M.

HENRY J. VAN COOK, Cashier.

MEETINGS AND ELECTIONS.

CONSOLIDATED GAS COMPANY OF NEW YORK
130 EAST 15th STREET

January 5, 1920.

The annual meeting of the stockholders of this Company for the election of Trustees to serve during the ensuing year will be held at this office MONDAY, January 26, 1920. Polls will be open from 12 M. to 1 P. M. Transfer books will close Saturday, January 17, 1920, at 12 M. and reopen Tuesday, January 27, 1920.

M. A. CARTER, Secretary.

SAVINGS BANKS.

The Williamsburgh Savings Bank

Broadway and Driggs Ave., Brooklyn.

Notice is hereby given that on and after the 20th day of January, 1920, a semi-annual Dividend at the rate of

FOUR PER CENT.

per annum will be paid to all depositors in this bank who on the first day of January, 1920, may be entitled thereto.

Money deposited on or before Jan'y 10, 1920, will draw interest from Jan'y 1.

ANDREW D. BAIRD, President.
CHARLES J. PASFIELD, Cashier.

BANK OPEN MONDAY EVE'G, 4 TO 7.

"Banking by Mail" Booklet Sent Upon Request.

Money to Loan on Bond and Mortgage Brooklyn and Queens Boroughs

Citizens' Savings Bank

56 & 58 BOWERY, COR. CANAL ST. 119TH SEMI-ANNUAL DIVIDEND. The Trustees have ordered interest at the rate of FOUR (4%) PER CENT. per annum to be paid to depositors on and after January 19, 1920, on all sums of $5 and up to $3,000 which have remained on deposit for the three or six months ending December 31, 1919, in accordance with the by-laws and rules of the bank. Money deposited on or before January 10 will draw interest from January 1.

CHARLES H. SMITH, Vice Pres.
HENRY SAYLER, Secretary.
EDWIN A. LAHM, Assistant Secretary.

North River Savings Bank

31 West 34th Street.

102ND SEMI-ANNUAL DIVIDEND

The Board of Trustees has declared a semi-annual dividend at the rate of

FOUR PER CENT.

per annum on all deposits from $5 to $3,000 entitled thereto payable on and after January 19, 1920.

Deposits made on or before January 10th will draw interest from January 1st.

CHARLES ROHE, President.
GEORGE T. CONNETT, Secy. & Treas.

WEST SIDE SAVINGS BANK

Sixth Avenue and Ninth Street.

The Trustees have declared a semi-annual dividend at the rate of

FOUR PER CENT.

per annum, which will be credited on all accounts entitled thereto on Dec. 31st, 1919. Money deposited on or before Jan. 10th will draw interest from Jan. 1st, 1920.

OPEN MONDAYS, 6 A. M. TO 9 P. M.

CLARENCE G. BIGELOW, President.
WILLIAM V. HUDSON, Sec'y and Treas.

ACCOUNTS OF SOCIETIES ACCEPTED.

143RD SEMI-ANNUAL DIVIDEND

UNION SQUARE SAVINGS BANK

No. 20 Union Square.

A DIVIDEND has been declared for the six months ending December 31st, 1919, on all deposits entitled thereto at the rate of

FOUR PER CENT.

per annum on sums from $5 to $3,000, payable on and after January 19th, 1920. Deposits made on or before January 10 will draw interest from January 1.

WILLIAM H. ROCKWOOD, President.
FREDERIC C. MILLS, Treasurer.
E. ROCKWOOD BRINCKERHOFF, Sec'y.
HUGH B. GARDNER, Cashier.

Open 10 to 3; Mon. 10 to 7; Sat. 10 to 12.

ACCOUNTS OF SOCIETIES ACCEPTED.

Central Savings Bank

IN THE CITY OF NEW YORK

CORNER 4TH AVE. AND 14TH ST.

Interest at the rate of

FOUR (4) PER CENTUM

per annum will be credited depositors for the six months ended December 31, 1919, on all sums entitled thereto under the by-laws, not exceeding three thousand ($3,000) dollars, and will be payable on and after January 21, 1920.

Deposits made on or before January 10, 1920, will draw interest from January 1, 1920.

HUBERT CILLIS, President.
A. KOPPEL, Treasurer.

American Savings Bank

115 WEST 42D ST.
(Bet. Broadway & Sixth Ave.)

4% PER ANNUM

Deposits made on or before Jan. 10 will draw interest from Jan. 1st.

DAILY from 9 A. M. to 4 P. M.
SATURDAYS " 9 A. M. to 12 M.
MONDAYS " 9 A. M. to 7 P. M.

WM. M. CAMPBELL, Pres.
JOHN V. IRWIN, Sec.
JOSEPH L. MASTE, Treas.

NEW YORK SAVINGS BANK

N. W. Cor. 14th St. and 8th Avenue

Dividend Jan. 1st, 1920, at the rate of

FOUR PER CENT

per annum on all sums from $5 to $3,000 entitled thereto under the By-laws.

DEPOSITS MADE ON OR BEFORE JAN. 10TH WILL DRAW INTEREST FROM JAN. 1ST.

WILLIAM FELSINGER, President.
CLARENCE L. BLAKELOCK, Treasurer.
WALTER R. BRINCKERHOFF, Sec'y.

IRVING SAVINGS INSTITUTION

115 CHAMBERS ST., N. Y.

The trustees have declared a dividend for the six months ending Dec. 31st, 1919, at the rate of

FOUR PER CENT.

per annum on all deposits from $5 to $3,000 entitled thereto under the By-Laws, payable on and after Jan. 19th, 1920.

Deposits made on or before Jan. 10th will draw interest from Jan. 1st, 1920.

H. E. TENER, President.
GEORGE R. DUNNING, Secretary.

BROADWAY SAVINGS INSTITUTION

5 & 7 Park Place, N. Y.

136th Semi-Annual Dividend

4% PER ANNUM payable on and after Jan. 19th, 1920.

Deposits made on or before Jan. 10th will draw interest from Jan. 1st, 1920.

R. P. Hutchinson, Pres. L. F. Ferris, Sec.

FINANCIAL NOTICES.

PENN MARY STEEL COMPANY FIRST MORTGAGE FIVE PER CENT. SINKING FUND GOLD BONDS, DUE 1973.

The undersigned invites tenders of the above bonds for sale and delivery as of February 1, 1920, at a price which in its judgment is fair and reasonable, but not exceeding 105% and interest, to absorb $176,361.35, a sum now available in Sinking Fund.

Sealed tenders, stating numbers of bonds offered, addressed to Girard Trust Company, Trustee Sinking Fund, Penn Mary Steel Company, First Mortgage Five Per Cent. Sinking Fund Gold Bonds, will be received until 2 P. M., January 26, 1920.

GIRARD TRUST COMPANY, Trustee.
GEORGE H. STUART 3d, Treasurer.

Philadelphia, Pa., December 31, 1919.

NOTICE TO STOCKHOLDERS OF CHANGE OF NAME OF FIFTEENTH STREET GARAGE, INC.:

Pursuant to Section 40, of Article 3, of Chapter 28, of the Laws of 1909, known as the "General Corporation Law," notice is hereby given that a Special Meeting of the Stockholders of the "Fifteenth Street Garage, Inc.," will be held at their offices at No. 180 West 80th Street, in the City of New York, on the 26th day of January, 1920, at 2:30 o'clock P. M. for the Special Purpose of voting upon a proposition to change the Name of the said "Fifteenth Street Garage, Inc.," its present name, to the "Thirty-Eighth Street Garage, Inc.," the proposed name which said Corporation desires to hereafter assume for the transaction of its business.

Dated New York, January 7th, 1920.

CHAS. L. GREENBAUM, President.
R. P. CHADSEY, Vice President.
ROBERT J. DILLON, Secretary.

TELLS OF JAVA AS GREAT AUTO FIELD

Man Who Is Making American Cars Popular Says Demand Will Increase.

CROWDS AT SHOW LARGER

Exhibit Reveals Tendency of Many Makers to Build Larger Chassis.

One of the surprises of the automobile show week, and which contributed to the interest of the luncheon of the Maxwell-Chalmers factory heads and dealers at the Waldorf-Astoria Hotel yesterday, was the introduction at that function of H. T. Zecha as "the man from Java who is making American motor cars popular in the Dutch East Indies."

Mr. Zecha made a hit by referring to the Ford cars as the "cheap Henrys." He admitted that more of that make were used in his country than any other type, but he added that he had made a forty days' trip to this country with the object of arranging for a large shipment of Maxwells, as he felt that the 200,000 residents of Batavia, the capital of Java, were now ready for a car of a little higher value. The population of Java, he added, is nearly 40,000,000, and he predicted that although 200,000 American cars have been exported to that country annually for the last four years, the demand would be vastly greater within the near future.

The prospects of American automobile makers in supplying the world with motor vehicles, said C. C. Hanch, general manager, and T. J. Toner, sales director, are practically unlimited. This world demand, according to Mr. Hanch, who recently returned from a European tour inspecting motor conditions, will make the much-discussed saturation point for American cars visionary, as the European makers will not be in a position to fill their home demands for some time to come. While Iowa and Nebraska have an automobile for every 6½ persons, Great Britain only has a car to every 225 population; France, one to 400, and Italy one to 800 persons.

The attendance at the passenger car show in the Grand Central Palace was far in excess of any previous day, and the same was true of the truck exhibition in the Eighth Coast Artillery Armory in the Bronx. Several sales of trucks to large business firms were made. The business representatives were especially interested in the latest models of trucks carrying from one and a half to three tons, of which the largest number are in use, but, where strong roads are available, there is a steadily increasing call for those up to five-ton capacity.

Major H. W. Clark, formerly with the American army in France, and who was later detailed to Armenia and adjacent countries, added to the interest of the transportation conference by a graphic description of how 120 American motor trucks sent by the Near East Relief carried food and clothing to thousands of starving Armenians in almost inaccessible localities of the country.

"Of all the means of transportation we had there, including the camel and big wagon trains," said Major Clark, "the American motor truck was the most important and serviceable."

One of the features in the passenger car show is seen in the tendency of many makers to build a slightly larger chassis with improved spring suspension for greater riding comfort. The new Scripps-Booth, for instance, appears this year with a wheel base of 115 inches, an increase of three inches. The Liberty is increased from 115 to 117 inches, the Oakland to 115 inches from 112, while the new light six Westcott has a chassis wheel base of 118 inches. The larger six remains as formerly with a 125-inch chassis.

Disc wheels are also more numerous than in previous shows, and they give any car a very snappy appearance. The new Paige light six motor in the five-passenger touring car is the special feature of the Paige exhibition, and another of its attractive cars is the seven-passenger sedan finished in green with green disc wheels.

An interesting feature of the new Cleveland light six is its large oil cups projecting from the cover of the overhead valve mechanism, being easy to oil without removing the valve cover. Self-oiler bearings are also used beneath the frame.

The Exide battery distributers of New York and the Eastern territory held a convention during the day at the Hotel McAlpin Annex, attended by more than 200 delegates and presided over by F. F. Sampson, manager of the New York depot. The Hupmobile dealers had a luncheon at the Hotel Commodore, and among the important evening events, apart from the annual dinner at the Astor of the Society of Automotive Engineers, was the dinner of the Studebaker officials and distributers at the Hotel Astor. At the Biltmore John N. Willys entertained several hundred local and out-of-town dealers of the Overland and Willys-Knight cars.

(Charter No. 2608. Reserve District No. 2.)

REPORT OF CONDITION OF THE

LINCOLN NATIONAL BANK

at New York City, in the State of New York, at the close of business on Dec. 31, 1919:

RESOURCES.

1. Loans and discounts, including rediscounts	$14,338,276.76	
Deduct: d Notes and bills rediscounted (other than bank acceptances sold) (see Item 55a)	795,021.31	$13,543,255.45
Overdrafts, secured, $12,755.08; unsecured, $1,687.38		14,455.96
Customers' liability account of "Acceptances" executed by this bank and by other banks for account of this bank, and now outstanding		200,000.00
U. S. Government securities owned: Deposited to secure circulation (U. S. bonds par value)	$210,000.00	
Owned and unpledged	837,454.57	
War Savings Certificates and Thrift Stamps actually owned	711.70	
Deposited with State authorities in accordance with provisions of Sec. 11-K, Federal Reserve act	99,855.00	
Total U. S. Government securities		1,148,021.27
Other bonds, securities, etc.: Bonds (other than U. S. bonds) pledged to secure U. S. deposits	$1,251,501.35	
Securities other than U. S. bonds (not including stocks) owned and unpledged	1,810,675.07	
Collateral trust and other notes of corporations issued for not less than one year nor more than three years' time	29,000.00	
Total bonds, securities, etc., other than U. S.		3,091,176.32
Stock of Federal Reserve Bank (50 per cent. of subscription)		60,000.00
Furniture and fixtures		19,815.58
13. Lawful reserve with Federal Reserve Bank		3,616,967.69
14. Items with Federal Reserve Bank in process of collection (not available as reserve)		2,437,283.81
15. Cash in vault and net amounts due from national banks		2,955,317.75
16. Net amounts due from banks, bankers, and trust companies (other than included in Items 13, 15, or 14)		2,038.97
16. Exchanges for clearing house		1,839,829.81
17. Checks on other banks in the same city or town as reporting bank (other than Item 16)		617,809.03
Total of Items 13, 14, 15, 16, and 17, $7,849,919.77.		
Checks on banks located outside of city or town of reporting bank and other cash items		8,665.11
Redemption fund with U. S. Treasurer and due from U. S. Treasurer		26,500.00
Interest earned but not collected (approximate) on notes and bills receivable not past due		103,915.48
Total		$21,474,897.11

LIABILITIES.

Capital stock paid in		$1,000,000.00
Surplus fund		1,000,000.00
Undivided profits	$1,282,456.21	
Less current expenses, interest, and taxes paid	88,043.00	1,194,412.21
Interest and discount collected or credited, in advance of maturity and not earned (approximate)		32,722.54
Amount reserved for taxes accrued		62,863.90
Circulating notes outstanding		209,997.50
30. Net amounts due to national banks		414,961.86
31. Net amounts due to banks, bankers, and trust companies (other than included in Item 30)		467,746.60
32. Certified checks outstanding		572,097.49
33. Cashier's checks on own bank outstanding		74,383.38
Total of Items 30, 31, 32, and 33, $1,509,189.44.		
Demand deposits (other than bank deposits) subject to reserve (deposits payable within 30 days):		
34. Individual deposits subject to check		[illegible]
35. Certificates of deposit due in less than 30 days (other than for money borrowed)		56,089.60
36. Dividends unpaid		245.00
Total of demand deposits (other than bank deposits) subject to reserve, Items 34, 35, and 36, $16,068,407.14.		
Time deposits subject to reserve (payable after 30 days, or subject to 30 days or more notice, and postal savings):		
40. Certificates of deposit (other than for money borrowed)		7,374.38
Total of time deposits subject to reserve, Item 40, $7,374.38.		
United States deposits (other than postal savings): War loan deposit account		302,000.00
Letters of credit and travelers' checks sold for cash and outstanding		200,000.00
Total		$21,474,897.11
55a. Liabilities for rediscounts, including those with Federal Reserve Bank (see Item 1d)		795,021.31

State of New York, County of New York, ss.:

I, JOHN S. SAMMIS, Cashier of the above-named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.

JOHN S. SAMMIS, Cashier.

Subscribed and sworn to before me this 8th day of January, 1920.

[Seal.] J. M. TIMMERMANN, Notary Public, Bronx County 7. Register File 2102; Certificate filed in New York Co. 157, Register File 1140; Certificate filed in Kings Co. 17, Register File 1005; Certificate filed in Westchester Co.; Certificate filed in Suffolk Co.

Correct—Attest:
WILLIAM BREWSTER,
HARRY J. LUCE,
EDWARD L. ROSSITER, } Directors.

REPORT OF THE CONDITION OF

THE HANOVER NATIONAL BANK

of the City of New York, at New York, in the State of New York, at the close of business, December 31, 1919.

RESOURCES.

Loans and discounts		$107,336,743.51
U. S. bonds to secure circulation		100,000.00
U. S. bonds to secure U. S. deposits		10,600,000.00
U. S. bonds and certificates of indebtedness owned and unpledged		7,082,200.00
Bonds and securities (other than U. S.) to secure U. S. deposits		1,820,000.00
Bonds, securities, etc.		8,280,465.39
Banking house		4,725,000.00
Due from banks and bankers		3,002,993.94
Checks and other cash items		580,358.04
Exchanges for clearing house		68,428,261.95
Specie—Gold		4,190,500.00
Other cash in vault		1,381,373.19
Due from Federal Reserve Bank		27,698,663.08
Redemption fund and due from U. S. Treasury		45,000.00
Customers' liability (acceptances executed by other banks under letters of credit)		1,196,047.42
Interest accrued		200,081.33
		$241,868,158.87

LIABILITIES.

Capital stock paid in		$3,000,000.00
Surplus fund		14,000,000.00
Undivided profits	$3,906,545.59	
Discount received but not earned	506,466.11	
		3,500,011.70
Reserved for interest accrued		195,190.19
Reserved for taxes		346,154.11
National bank notes outstanding		100,000.00
Due to banks and bankers	$163,628,324.29	
Individual deposits subject to check	62,593,664.91	
Dividends unpaid	6,532.00	
Demand certificates of deposit	12,782.34	
Certified checks	35,329,203.52	
Cashier's checks outstanding	5,277,248.00	
U. S. deposits	4,341,904.60	
		316,898,329.65
Letters of credit and travelers' checks		378,416.80
Letters of credit (acceptances executed by other banks thereunder)		1,196,047.42
		$241,868,158.87

State of New York, County of New York, ss.:

I, Wm. E. Cable, Jr., Cashier of The Hanover National Bank of the City of New York, do solemnly swear that the above statement is true, to the best of my knowledge and belief.

WM. E. CABLE, JR., Cashier.

Subscribed and sworn to before me, this 7th day of January, 1920.

W. I. THOMAS, Notary Public, New York County.

Correct—Attest:
WILLIAM WOODWARD,
WM. WARREN BARBOUR,
HENRY W. HOWE, } Directors.

FINANCIAL NOTICES.

MONON COAL COMPANY.

First Mortgage Sinking Fund 5% Gold Bonds.

The undersigned, as Sinking-Fund Trustee under the First Mortgage of Monon Coal Company to Bankers Trust Company and Scott Brown, as Trustees, dated May 19, 1911, securing the above bonds, hereby gives notice that it will purchase bonds of the above issue for the Sinking Fund to the extent of $5,742.08 being the amount of cash in its hands for that purpose, at the lowest price for which such bonds (bearing all unpaid coupons) shall be offered to it, and that in respect thereof the undersigned will receive sealed proposals for the sale of such bonds at its office, No. 16 Wall Street, New York City, up to the close of business January 16, 1920. No offer will be accepted at a price exceeding the face value of principal of the bonds offered. In case bonds shall be offered by two or more holders at the same price, to an amount in the aggregate exceeding the cash sinking fund applicable thereto, acceptance of such offers will be made in the order of the date of receipt thereof, and if such equal offers of two or more holders be received at the same time, then each will be accepted to an amount which shall bear to such offer substantially the same proportion as such cash sinking fund shall bear to the aggregate of such simultaneous equal offers.

BANKERS TRUST COMPANY, Sinking-Fund Trustee.

By H. F. Wilson, Jr., Vice President.

January 2, 1920.

Southern Pacific Railroad Company

First Refunding Mortgage Gold Bonds

Notice is hereby given that, pursuant to the provisions of Section 10, Article Fourth, of the mortgage and deed of trust executed by this Company to The Equitable Trust Company of New York, as Trustee, dated January 3, 1905, to secure its First Refunding Mortgage Gold Bonds, this Company has set apart out of the net income derived by it from the lines of railroad subject to the lien of said mortgage and deed of trust the sum of $12,000 in the year 1919, in trust to be used to redeem said bonds, and that bonds will be redeemed therewith. Bids are hereby invited for the surrender of such bonds at prices to be named by the bidders to the amount of $12,211.56, in the sinking fund. Such bids should be presented to this Company at its office, 165 Broadway, in the City of New York, on or before the first day of March, 1920, at 12 o'clock noon, and should be endorsed "Bids for the Surrender of Southern Pacific Railroad Company's First Refunding Mortgage Gold Bonds."

SOUTHERN PACIFIC RAILROAD CO.,

By G. L. KING, Secretary.

Dated January 4, 1920.

GRATIA NAVIGATION CO., INC.

First Mortgage 7% Sinking Fund Gold Bonds

Notice is hereby given, pursuant to the terms of the mortgage dated June 15, 1918, that the undersigned as Trustee will receive sealed proposals up to 3 P. M. on the 12th day of January, 1920, for the sale to it of bonds as above described at a price not to exceed 102% of the face value thereof, flat, sufficient to use the sum of $12,701. The undersigned reserves the right to reject any or all tenders.

THE NEW YORK TRUST COMPANY, Trustee.

By R. G. CURTIS, Secretary.

January 2d, 1920.

DUTY OF BANKERS.

James B. Forgan, Chairman Board of Directors, First National Bank of Chicago, says in the Annual Number of The Annalist that it is the duty of bankers to provide liberally for needs which, not discernible now, are likely to occur later. Now ready. Sent anywhere on receipt of 10 cents in stamps. Times Square, New York.—Advt.

Foreign Trade Financing

The foreign connections of this institution, developed and tested during the past twenty years, are such that we can finance foreign trade transactions to the best advantage in every part of the world. Our numerous foreign correspondents, with whom we have the closest working relations, include the strongest institutions in their respective fields. The expert knowledge of our foreign department heads is at your disposal.

The
FIRST NATIONAL BANK
OF BOSTON

Deposits	$170,000,000
Resources, Over	$260,000,000

Branch at Buenos Aires, Argentina

GUARANTEED First Mortgage Certificates

Free from Personal Taxation

Paying 5½ Per Cent.

Secured by First Mortgage on Improved New York City Property

Issued in Amounts of $100 and Upward

Legal Investments for Trust Funds.

Send for Booklet 7A

New York Title and Mortgage Company

CAPITAL AND SURPLUS, $4,000,000

135 Broadway, New York — 'Phone 9560 Rector
203 Montague St., Brooklyn — 'Phone 7100 Main
375 Fulton St., Jamaica — 'Phone 316 Jamaica

When Buying Real Estate Consult Us Relative to Title Examination

Five Month Loan

Exempt from U. S. Income Taxes
Exempt from New York City and State Taxes

$800,000

City of Rochester, New York

Anticipation of Tax Loan

Payable in New York City June 14, 1920

Price To Yield 4.60% Interest

S. N. BOND & CO.
111 Broadway, New York

Specialists in Short Time Tax Exempt Loans

FINANCIAL NOTICES.

TO THE HOLDERS OF 5% FIRST MORTGAGE 20 YEAR SINKING FUND GOLD BONDS OF THE CANADIAN NORTHERN COAL & ORE DOCK COMPANY, LIMITED, DUE JANUARY 1, 1936:

NOTICE IS HEREBY GIVEN that (in accordance with the terms of the Mortgage from said Company to Columbia Trust Company, and National Trust Company, Limited, Trustees) sealed tenders of bonds of the above described issue for account of the Sinking Fund, to an amount sufficient to exhaust the sum of Forty-one thousand eight hundred seventy-one dollars and forty-eight cents ($41,871.48) are hereby called for, and will be received at the office of the undersigned, Trust Department, 60 Broadway, New York City, not later than January 22, 1920, at twelve o'clock Noon.

The right is reserved by the undersigned to reject any and all tenders.

COLUMBIA TRUST COMPANY, Trustee.

By GEORGE E. WARREN, Vice President.

Dated, January 2, 1920.

INTERNATIONAL PAPER COMPANY

CONSOLIDATED MORTGAGE 5% SINKING FUND CONVERTIBLE BONDS.

The Equitable Trust Company of New York, successor to Colonial Trust Company, as Trustee under International Paper Company Mortgage dated January 3, 1906, hereby invites offers to the Sinking Fund for the sale of bonds issued under said mortgage, to exhaust the sum of Two Hundred Ninety-nine Thousand, Four Hundred Thirty-six Dollars and Five Cents ($299,436.05.) Bonds offered at the lowest prices will be given preference.

Sealed offers will be opened at the office of the undersigned, No. 37 Wall Street, New York City, at twelve o'clock noon, on February 3, 1920, and should be indorsed "Offers for the Sale of Bonds to the International Paper Company Sinking Fund."

The right is reserved to reject any and all offers.

THE EQUITABLE TRUST COMPANY OF NEW YORK, Trustee.

By LYMAN RHOADES, Vice President.

Dated, New York, N. Y., January 5, 1920.

WOODWARD IRON COMPANY.

5% Sinking Fund Gold First and Consolidated Mortgage Bonds.

Sealed proposals will be received up to 12 M., January 20, 1920, at the office of The Farmers' Loan and Trust Company, Nos. 16-22 William Street, New York City, for the sale to the Trustee of a sufficient number of bonds to invest the money in the Sinking Fund under the above-mentioned mortgage. The right is reserved to reject any and all bids.

THE FARMERS' LOAN AND TRUST COMPANY, Trustee,

By EDWIN S. MARSTON, President.

New York, January 5, 1920.

MEETINGS AND ELECTIONS.

THE PARK-UNION FOREIGN BANKING CORPORATION.

NOTICE OF STOCKHOLDERS' MEETING.

Notice is hereby given that the Annual Meeting of the stockholders of The Park-Union Foreign Banking Corporation of New York will be held at the offices of the Corporation, 56 Wall Street, Borough of Manhattan, City of New York, on Tuesday, January 20, 1920, at 11 o'clock in forenoon, for the election of Directors and such other business as may properly come before the meeting.

C. A. HOLDER, President.
E. B. MACKENZIE, Secretary and Treasurer.

THE STANDARD SAFE DEPOSIT COMPANY OF NEW YORK

The annual meeting of the stockholders of this company will be held at the company's office, 25 Broad Street, Borough of Manhattan, City of New York, on Tuesday, January 20, 1920, at 11 o'clock A. M., for the election of Directors and for the transaction of such other business as may properly come before the meeting. Polls open from 11 A. M. to 12 o'clock noon.

J. M. CUNNINGHAM, Secretary.

LAWRENCE CHAMBERLAIN & COMPANY, INCORPORATED.

The Annual Meeting of the Stockholders of LAWRENCE CHAMBERLAIN & COMPANY, INCORPORATED, for the election of Directors and the transaction of any other business that may come before the meeting, will be held at the office of the Corporation, 115 Broadway, Borough of Manhattan, City of New York, on Monday, the 12th day of January, 1920, at 11 o'clock A. M.

LAWRENCE CHAMBERLAIN, President.

BROOKLYN TRUST COMPANY

177 Montague Street,
Borough of Brooklyn, N. Y.

The annual meeting of the stockholders of this Company for the election of Trustees, of Inspectors of Election, and for the transaction of such other business as may come before the meeting, will be held at the office of the Company on Monday, January 12th, 1920, at 2 o'clock P. M.

Dated, January 2nd, 1920.

WILLARD P. SCHENCK, Secretary.

MEETINGS AND ELECTIONS.

UNITED STATES SPRUCE LUMBER COMPANY.

NOTICE OF SPECIAL MEETING OF STOCKHOLDERS.

Marion, Va., Nov. 24, 1919.

NOTICE is hereby given that a special meeting of the stockholders of the United States Spruce Lumber Company will be held at the office of the Corporation, No. 115 Broadway (Room 1415), Borough of Manhattan, City, County and State of New York, on the 13th day of January, 1920, at 12 o'clock noon, for the following purposes:

(a) To vote upon a proposition that this Corporation be forthwith dissolved pursuant to the provisions of Section 221 of the General Corporation Law of the State of New York, and to act upon a proposition that the stockholders consent in writing to such dissolution;

(b) To vote upon a proposal to authorize the Directors of the Corporation to act as trustees for the purpose of winding up the business and affairs of the Corporation pursuant to the laws of the State of New York;

(c) To transact such other business as shall be determined by the stockholders to be necessary or proper in connection with the foregoing matters and such other business as may lawfully come before the said meeting or any adjournment thereof.

By order of the Board of Directors.

LEE A. AMSLER, Secretary.

NOTICE OF ANNUAL MEETING OF SHAREHOLDERS OF THE PUBLIC NATIONAL BANK OF NEW YORK.

Please take notice that the annual meeting of the shareholders of The Public National Bank of New York for the election of Directors and for the transaction of such other business as may properly be submitted to the said meeting will be held at its Banking House, No. 89 Delancey Street, in the Borough of Manhattan, City of New York, on Tuesday, January 13th, 1920, at 12 o'clock noon.

The polls will be open from 12 o'clock noon until 1:00 P. M.

Dated, New York, December 12, 1919.

C. H. BALDWIN, Cashier.

"To the Stockholders of BRANDON, HADGES & McLAIN, INC.

Notice is hereby given that a special meeting of the stockholders of Brandon, Hadges & McLain, Inc., will be held at their offices, 80 Maiden Lane, Borough of Manhattan, New York City, on the 20th day of December, 1919, at 10 o'clock of the forenoon of that day and at such other time to which said meeting may be adjourned, for the purpose of taking action on a proposition to dissolve the said corporation forthwith, in the manner prescribed by law.

Dated, New York, October 22nd, 1919.

EUGENE HADGES, Temporary Secretary.

Adjourned to February 20, 1920, same time and place.

BALTIMORE TUBE CO., INCORPORATED.

The Annual Meeting of the Stockholders of Baltimore Tube Company, Incorporated, will be held at the office of the Company at Alexandria, Virginia, on the 17th day of February, 1920, at two o'clock P. M., for the election of nine Directors, each of whom shall hold office for one year and until his successor shall have been duly elected and qualified, and for the transaction of such other business as may properly be brought before it. The stock transfer books will be closed from the close of business January 28th, 1920, until the opening of business on February 18th, 1920.

(Signed) ROBERT S. STRINGER, Secretary.

Baltimore, Maryland, January 8th, 1920.

LINCOLN TRUST COMPANY.

The regular annual meeting of the stockholders of the Lincoln Trust Company will be held at the office of the Company, No. 204 Fifth Avenue, on Wednesday, January 21st, 1920, at eleven o'clock in the forenoon for the election of Directors and Inspectors of Election, and for the transaction of such other business as may properly come before the meeting. Polls will remain open from eleven A. M. to twelve o'clock noon.

Transfer books will be closed at three P. M. January 8th, and will reopen at ten A. M. on January 22nd.

CHARLES E. CALHOUN, Secretary.

RELIANCE MILL & TRADING CORPORATION.

The Annual Meeting of the stockholders of RELIANCE MILL & TRADING CORPORATION, for the election of directors and the transaction of any other business that may come before the meeting will be held at the office of the Corporation, Room 1748, at 33 West 42nd Street, Borough of Manhattan, New York City, at 11 o'clock A. M., on Monday, the 12th day of January, 1920.

U. M. WAITE, President.

UNITED STATES SAFE DEPOSIT CO.

The Annual Meeting of the Stockholders for the election of Directors of the Company and for Inspectors of Election will be held at the office of the United States Safe Deposit Company, No. 32 Liberty Street, on Tuesday, January 13th, 1920. The polls will be opened at 12 o'clock noon. Transfer books will close on January 2nd, 1920, and open on January 14th, 1920.

JOSEPH ADAMS, Secretary.

NATIONAL BANK OF SOUTH AFRICA, LTD.

New York Office, 10 Wall Street — R. E. Saunders, Agent

Total Resources Over $287,000,000

THE NATIONAL PARK BANK OF NEW YORK

STATEMENT OF CONDITION

AT CLOSE OF BUSINESS DECEMBER 31, 1919.

RESOURCES		LIABILITIES		
Loans and Discounts	$162,318,916.47	Capital		$5,000,000.00
U. S. Bonds and Certificates of Indebtedness	29,749,653.45	Surplus and Undivided Profits		20,274,615.30
Bonds to secure Postal Savings Deposits	5,887,295.03	Discount Collected but not Earned		1,307,311.52
Other Bonds and Stocks	10,353,906.26	Reserved for Taxes and Interest		783,683.93
Banking House	2,536,011.73	Circulation		4,807,200.00
Due from Federal Reserve Bank	28,258,444.94	Acceptances, Letters of Credit and Time Drafts		10,408,386.80
Exchanges for Clearing House	22,288,817.05	Bills Payable		8,000,000.00
Cash and Due from Banks	6,217,083.88	Rediscounts		20,380,770.59
Due from U. S. Treasurer	920,000.00	Deposits:		
Customers' Liability Account of Acceptances and Letters of Credit	9,762,730.94	Banks	$82,470,382.34	
Interest earned but not collected	567,528.51	Individuals	118,835,087.00	
		U. S. Gov't	6,592,950.78	207,898,420.12
	$278,860,388.26			$278,860,388.26

RICHARD DELAFIELD, President
GILBERT G. THORNE, Vice President
WILLIAM O. JONES, Vice President
GEORGE H. KRETZ, Vice President
ERNEST V. CONNOLLY, Cashier
FRED'K O. FOXCROFT, Asst. Cashier
HENRY L. SPARKS, Asst. Cashier
JOHN B. HEINRICHS, Asst. Cashier
R. L. CERERO, Trust Officer

JOHN C. VAN CLEAF, Vice President
WILLIAM A. MAIN, Asst. Cashier
WILLIAM E. DOUGLAS, Asst. Cashier
PERCY J. EBBOTT, Asst. Cashier
W. E. SCHEUERMANN, Asst. Cashier

MAURICE H. EWER, Vice President
J. E. FROVINE, Asst. Cashier
BYRON P. ROBBINS, Asst. Cashier
LOUIS H. OHLROGGE, Asst. Cashier
JAY D. RISING, Asst. Cashier

DIRECTORS

STUYVESANT FISH
CHARLES SCRIBNER
EDWARD C. HOYT
W. ROCKHILL POTTS
RICHARD DELAFIELD
FRANCIS R. APPLETON

CORNELIUS VANDERBILT
GILBERT G. THORNE
RICHARD H. WILLIAMS
THOMAS F. VIETOR
JOHN G. MILBURN
WILLIAM VINCENT ASTOR

JOSEPH D. OLIVER
ROBERT P. PERKINS
LEWIS CASS LEDYARD, JR.
HORACE C. STEBBINS
JOHN C. VAN CLEAF

MEETINGS AND ELECTIONS.

Annual Meeting of Lake Torpedo Boat Company of Maine.

NOTICE is hereby given that the Annual Meeting of the Stockholders of this Company will be held at the office of Andrews & Nelson, Augusta, Maine, on the fifth day of February, 1920, at 10 o'clock A. M., for the purpose of electing a Board of Directors and a clerk and receiving and acting upon the reports of the officers and for the transaction of such other business as may properly come before the meeting.

In accordance with the by-laws of the Corporation no stock can be voted on which has not been transferred on the books of the Company within 20 days next preceding this election.

C. S. ADAMS, Secretary.

Bridgeport, Conn., January 8th, 1920.

IRVING NATIONAL BANK

New York, December 13, 1919.

The annual meeting of the Shareholders of this Bank for the election of Directors and the transaction of such other business as may be brought before it, will be held in the banking rooms, No. 233 Broadway, Tuesday, January 13th, 1920, at 12 o'clock noon, the polls to be open from 12 o'clock noon to 1 o'clock P. M.

The transfer books will be closed from 12 o'clock noon, January 10th, 1920, until 10 o'clock A. M., January 14th, 1920.

H. D. JUNIOR, Cashier.

New York, January 6th, 1920.

To Whom It May Concern:

A meeting of the Stockholders of J. T. MURRAY & CO., INC., will be held at its office, No. 277 Fifth Avenue, New York City, on the 17th day of January, 1920, at 10 A. M., for the purpose of changing its corporate name from J. T. MURRAY & CO., INC., to ALANDALE IMPORTING CO., INC.

JESSE L. ROSENBERG, President.
SAM J. TIMBERG, Secretary.

Garfield National Bank.

230 FIFTH AVENUE.

New York, December 31, 1919.

The annual meeting of the stockholders of this bank for the election of directors and the transaction of such other business as may properly come before the said meeting will be held at the banking house, Fifth Avenue and Twenty-third Street, on Tuesday, January 13th, 1920, from 11 A. M. to 12 M.

A. W. SNOW, Cashier.

THE CONTINENTAL BANK OF NEW YORK

New York, December 30th, 1919.

The annual meeting of Stockholders of this Bank, for the election of Directors, etc., will be held at the banking room, No. 22 Broad St., on Tuesday, the 13th day of January, 1920, between the hours of 12 M. and 1 P. M.

F. H. HORNBY, Cashier.

MEETING OF THE STOCKHOLDERS OF

The American Journal of Nursing Company will be held Thursday, January the fifteenth, at 2 P. M., in New York City.

Statement of Financial Condition of

The Seaboard National Bank

of the City of New York

at close of business, December 31, 1919

RESOURCES		LIABILITIES	
Loans and Discounts	$40,304,040.75	Capital	$1,000,000.00
Banking House	669,785.06	Surplus and Profits (Earned)	4,194,880.21
Overdrafts	30.52	Special Reserve	175,000.00
U. S. Bonds and Certificates of Indebtedness	10,380,807.20	Unearned Discount	306,466.30
Bonds, Securities, etc.	3,387,113.35	Circulation	69,245.00
Due from Banks (Net)	311,973.16	Reserved for Taxes	334,866.66
Due from Federal Reserve Bank of New York	5,972,767.79	Acceptances Executed for Customers	597,197.27
Cash, Exchanges and Due from U. S. Treasurer	15,770,608.60	U. S. Bonds Borrowed	300,000.00
Customers' Liability Account of Acceptances Executed by this Bank	565,147.27	Bills Payable and Rediscounts with Federal Reserve Bank	4,405,002.46
		Deposits	38,782,844.31
	$80,118,462.63		$80,118,462.63

OFFICERS

S. G. Bayne, President

W. K. Cleverley, Vice-President
B. L. Gill, Vice-President
L. N. DeVausney, Vice-President
C. H. Marfield, Cashier
O. M. Jefferds, Assistant Cashier

C. C. Fisher, Assistant Cashier
J. D. Smith, Assistant Cashier
B. I. Dadson, Assistant Cashier
J. E. Orr, Assistant Cashier
E. V. Nelson, Trust Officer

DIRECTORS

S. G. Bayne
Robert J. Caldwell
W. K. Cleverley
Edward J. Cornish

Henry C. Folger
B. L. Gill
Edw. H. R. Green

Peter McDonnell
Joseph Seep
C. C. Thompson
Henry Whiton

MEETINGS AND ELECTIONS.

Notice is hereby given that the Annual Meeting of the Stockholders of C. BRUNO & SON, INC., for the election of Directors for the ensuing year and for such other business as shall be legally brought before it, will be held at the office of the Company, 351-353 Fourth Avenue, Borough of Manhattan, County of New York, State of New York, on Monday, January 19th, 1920, at 3 P. M.

CHARLES F. BRUNO, Secretary.

THE BANK OF AMERICA.

New York, Dec. 17, 1919.

The Annual Election of Directors and Inspectors of Election of this Bank will be held at the banking house, Nos. 44 and 46 Wall Street, on Tuesday, January 13th, 1920. The polls will be opened at 1 o'clock P. M., and will be closed at 2 o'clock P. M.

W. M. BENNET, Cashier.

MEETINGS AND ELECTIONS.

The annual meeting of the Stockholders of the National Butchers and Drovers Bank of N. Y. will be held on Tuesday, January 13, 1920, from 12 to 1 P. M. at the banking house for the election of Directors, the increase of the par value of the stock from $25 to $100, and for such other business as may properly be brought before the meeting.

W. J. DUANE, Cashier.

Dated Jan. 8, 1920.

DIVIDENDS.

THE CORN EXCHANGE BANK, NEW YORK.

January 7, 1920.

At a meeting of the Board of Directors held this day, a quarterly dividend of FIVE (5%) PER CENT. was declared, payable February 2, 1920, to Stockholders of record at the close of business January 21, 1920.

EDWARD S. MALMAR, Cashier.

J. K. Rice, Jr. & Co. Will Sell

100 Air Reduction
100 Alliance Realty
100 American Chicle Com. & Pfd.
100 American Piano Pfd.
25 Amer. Cyanamid Com. & Pfd.
25 Bankers Trust
25 Bond & Mortgage Guar.
25 Bucyrus Pfd.
25 Burroughs Adding Mach.
100 Clinchfield Coal Com.
50 Commonwealth Pr., Ry. & L. Pfd.
100 Crowell Publishing Pfd.
20 Equitable Trust
10 Fidelity-Phenix Ins.
100 General Baking Pfd.
25 Guaranty Trust
50 Ingersoll-Rand Com.
50 Int. Motor Truck Com.
100 Kirby Lumber Com. & Pfd.
25 Lawyers Title & Trust
50 Lehigh Valley Coal Sales
25 Lone Star Gas
100 McCall Corporation Com.
25 Metropolitan Trust
10 National City Bank
25 National Fuel Gas
100 Nat. Oil of N. J. Pfd.
50 Nat. Ice & Coal 2nd Pfd.
100 N. Y. State Rys. Com.
100 Nichols Copper
100 City Investing Com.
125 Richmond Radiator Pfd.
25 Singer Manufacturing
15 Taylor-Wharton Iron & Stl. Com.
100 Telautograph Co. Com. & Pfd.
100 Texas Pacific Coal & Oil
100 Tidewater Oil "rights"
25 Title Guarantee & Trust
50 Ward Baking Pfd.
100 White Rock Water Com.

J.K.Rice, Jr. & Co.
Phones 4000 to 4010 John. 36 Wall St., N. Y.

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Aguirre
Bought—Sold—Quoted

Holt & Company
71 Broadway New York
'Phone 7060 Bowling Green

WE WILL BUY

100 Goodyear Tire & Rubber, Pfd.
100 Packard Motor Pfd.
100 Times Square Auto Supply.
100 Firestone Tire & Rubber Pfd.
100 Texas Pacific Coal & Oil.
100 New York Shipbuilding.
100 Kerr Navigation.
100 Bordens Condensed Milk.
100 Steel & Tube Co. of Amer. Pf.
50 Niles Bement Pond.
100 Manhattan Elec. Supply.
100 East Coast Fisheries.
100 Atlantic Fruit & S. S.
100 Atlantic Holdings.
100 A. G. Spalding Pfd.
100 Edmunds & Jones Pfd.
100 Spicer Mfg. Pfd.

Gwynne Bros.
Tel. Broad 5270. 25 Broad St., N. Y.

The
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Crown Oil & Ref. 7s, 1921-22
Fisk Rubber 1st & 2nd Pfd.
International Motors all issues
Louisiana Oil Ref. Stk. & 6s, 1927
Nat. Ice & Coal 1st & 2nd Pfd.
Semet Solvay
Pacific Coast 1st & 2nd Pfd.
Todd Shipyards
Telautograph Corp. Com.
Stern Bros. Pfd.
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Northern States Power Pfd.

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Investment Securities
43 Exchange Place, New York
Telephones 8300-16 Hanover

NEW YORK CITY BONDS

	Bid.	Ask.	W'nes-day. Bid.		Bid.	Ask.	W'nes-day. Bid.
4½s July, 1967	99¾	100¼	99¼	3½s Nov., 1958	81¼	83¼	81¼
4½s June, 1965	99¾	100¼	99¾	3½s May, 1954	81¼	83¼	81¼
4½s Mar., 1963	99¾	100¼	99¾	3½s Nov., 1955	81¼	83¼	81¼
4½s Nov., 1957	99¾	100¼	99¾	4½s 1924-1932	98	..	98
4½s May, 1957	99¾	100¼	99¾	4½s 1919-1923	98	..	98
4¼s Apr., 1966	94	94¾	93¾	The following are quoted on a percentage basis:			
4¼s Mar., 1964	94	94¾	93¾	4½s 1921-1931	4.65	4.45	4.65
4¼s Mar., 1962	94	94¾	93¾	4½s 1920-1922	4.65	4.45	4.65
4¼s Sept., 1960	94	94¾	93¾	3½s 1940-1955	4.65	4.42	4.65
4¼s Mar., 1960-30	94	94¾	93¾	3½s 1930-1939	4.65	4.45	4.65
4s May, 1959	90	91	89	3½s 1922-1929	4.65	4.45	4.65
4s Nov., 1958	90	91	89	3½s 1919-1921	4.65	4.45	4.65
4s May, 1957	90	91	89	3s 1940-1953	4.70	4.50	4.70
4s Nov., 1956	89½	91	89	3s 1926-1930	4.70	4.50	4.70
4s Nov., 1955	89½	91	89	3s 1919-1925	4.70	4.50	4.70
4s Nov., 1936	92	94½	92				

PUBLIC UTILITIES

Sales.		High.	Low.	Bid.	Asked.
1,800	Cities Service	422	413	422	427
3,470	Cities Service pf	74½	74	74½	74¾
14,395	Cities Service bk. shares	44½	43¼	44¼	44¾
5,589	Cities Service pf B	7½	7½	7½	7¾
$100,500	Cities Service deb. C	106¾	105½	105¾	106¾
89,500	Cities Service deb. B	165	164	166	...

	Bid.	Asked.		Bid.	Asked.
Adiron Elec Pow	14	17	Federal Light & Trac	5	9
Adiron Elec Pow pf	75	80	Federal Lt & Trac pf	41	45
Am Gas & Elec	123	127	Galveston-Houston Elec	9	12
Am Gas & Elec pf	40	41	Galveston-Hous Elec pf	48	53
Am Light & Trac	200	203	Miss River Power	9	11
Am Light & Trac pf	90	94	Miss River Power pf	49½	52
Am Power & Light	57	60	Northern Ohio Electric	..	20
Am Power & Light pf	74	75	Northern Ohio Elec pf	57	60
Am Public Utilities	8	12	Northern States Power	60	64
Am Public Utilities pf	20	24	Northern States Pow pf	87	89½
Am W W & Electric	2	4	Northern Texas Elec	69	72
Am W W & Elec 1st pf	48	53	Northern Tex Elec pf	68	73
Am W W & Elec partic	7	10	Pacific Gas & Elec pf	86	88
Appalachian Power	3	6	Puget Sd Trac, Lt & P	10	15
Appalachian Power pf	20	26	Puget Sd Tr, L & P pf	58	62
Carolina Power & Lt	32	35	...ity & Light Security pf	78	58
Colorado Power	13	16	Republic Ry & Light	11½	12½
Colorado Power pf	90	95	Republic Ry & Lt pf	41	43
Columbus Elec pf	67	74	Southern Cal Edison	86	89
Com Pow, Ry & Lt	17	21	Southern Cal Edison pf	100	104
Com Pow, Ry & Lt pf	45	48	Standard Gas & Elec	25½	26½
Conn Power pf	78	83	Standard Gas & Elec pf	40	42
Consumers' Power pf	76	81	Tampa Electric	105	110
Eastern Texas Elec	62	67	Tenn Ry, Lt & Power	1½	3
Eastern Texas Elec pf	73	78	Tenn Ry, Lt & Pow pf	6	8
El Paso Electric	70	75	United Light & Rys	30	35
Electric Bonds Sh	90	93	United Light & Rys pf	60	65
Empire Dist Elec pf	70	75	Western Power	20	22½
Empire Gas & Fuel pf	90	92	Western Power pf	70	73

Bonds.

	Bid.	Asked.		Bid.	Asked.
Am W W & E col 5s	52	54	Empire Gas & El 6s, 26	90	92
Appalach Power 1st 5s	67	70	Midwest Util 6s, '25	88	92
Arkansas Val 7s, '20	97	99½	Miss Riv Pow 1st 5s	75	77
Cin Gas & Elec 5s, '56	85	88	Nor States Pow 6s, '26	88	92
Col G & E deb 5s, '27	75	82	Nor States Pow 6s, '41	82	83¼
Col Power 5s, '53	78	82	Om & C Bl Ry 5s, '26	77½	80
Con Power 5s, '63	85	90	Pac Gas & Elec 5s, '42	79½	81
Dallas Elec 5s, '22	100	..	Puget Sd Tr, L & P 7s	96	98
East Tex Elec 5s, '42	75	80	Utah Securities 6s	86	87¼
El Paso Elec col 5s	83	87	West St G & E 5s	80	84

OUT-OF-TOWN EXCHANGES

BALTIMORE.

Stocks.

Sales.		High.	Low.	Last.	Sales.		High.	Low.	Last.
52	Atl C Line	88	88	88	25	Equit Trust	45	45	45
400	Cent Ter Sug	9¾	9¾	9¾	25	Hous Oil pf	93	93	93
850	Do pf	11	10¾	10¾	30	Merch&M v t	56	56	56
3	Cosden	10	9½	9½	400	Mt Vernon	70	68½	69
450	Celestine	4.20	4.20	4.20	203	Md Cas	107½	107	107
194	Do rights	10¾	10¾	10¾	10	N Amst Cas	25	25	25
100	Citizens Bk	45½	45½	45½	30	Pa Water P	81	81	81
48	Con Power	103	102	103	550	United Rys	14½	14¼	14¼
60	Con Coal	81	81	81	50	USFidel,new	138	138	138
280	Davison	35	34¾	35					

Bonds.

Sales.		High.	Low.	Last.	Sales.		High.	Low.	Last.
$3,000	Elkhorn 6s	95	95	95	$2,000	Un Rys 4s	69	69	69
10,000	United incs	48¾	48¾	48¾	2,000	U Rys 6s nts	99	99	99

BOSTON.

Mining.

Sales.		High.	Low.	Last.	Sales.		High.	Low.	Last.
40	Am Zinc	20	19½	20	50	Mass Consol	5½	5½	5½
10	Do pf	56	56	56	550	May-Old C	10⅛	10	10⅛
100	Adventure	1½	1½	1½	30	Mohawk	70	70	70
15	Ahmeek	75½	75½	75½	50	NewArcadian	4¼	4¼	4¼
100	Alaska Gold	1⅝	1⅝	1⅝	30	New Corn'a	22¾	22½	22¾
295	Allouez	41¼	40½	40½	200	New Idria	7½	7½	7½
120	Anaconda	63¾	63	63	210	Nipissing	12½	12	12
290	Ariz Com'l	14½	14	14	330	North Butte	17¾	17¼	17¼
52	Big Heart	8¾	8¾	8¾	10	Osceola	53	53	53
405	Cal & Ariz	65¾	64½	65¾	10	Quincy	63	63	63
2	Cal & Hecla	400	400	400	660	Seneca	18½	18	18
3,325	Carson	39½	37½	39½	150	Shannon	1⅞	1⅞	1⅞
420	Cop Range	47	46¾	46¾	10	St Mary's L	54½	54½	54½
670	Daly-West	3½	3	3½	200	Sup & Bost	4¼	4¼	4¼
465	Davis-Daly	13½	13¼	13¼	10	Trinity	2	2	2
100	East Butte	15½	15½	15½	38	US Smel pf	47¾	47	47¾
100	Helvetia	3¾	3¾	3¾	50	Utah Apex	2⅞	2⅞	2⅞
10	Island Creek	44	44	44	270	Utah Cons	8¾	8¾	8¾
50	Isle Royale	36	36	36	620	Utah Metal	3¼	3	3
400	Kerr Lake	4¼	4¼	4¼	115	Victoria	3¼	3	3¼
50	Keweenaw	1¾	1¾	1¾	200	Winona	2	2	2
10	Lake Copper	4¼	4¼	4¼					

Railroads.

Sales.		High.	Low.	Last.	Sales.		High.	Low.	Last.
85	Bost & Alb	122	121½	121½	50	Maine Cent	61	61	61
50	Boston Elev	66	66	66	322	Mass Elec	6½	5½	6
10	Do pf	86	86	86	1,720	Do pf	13½	12½	13½
28	Boston & Me	35	35	35	95	NY, NH & H	26¾	26¾	26¾
60	Do pf	97	97	97	27	W E St Ry	44½	44½	44½
85	CJ & S Y pf	86	86	86					

Miscellaneous.

Sales.		High.	Low.	Last.	Sales.		High.	Low.	Last.
50	Am Ag Ch	92	92	92	82	Mass Gas	75½	75	75½
50	Do pf	97	96	97	20	Do pf	61	61	61
90	Am Oil & E	6¾	6½	6½	50	McEl 1st pf	100	100	100
14	Amoskeag	146	144	144	50	Mex Invest	48½	48½	48½
100	Am Piano pf	51	51	51	322	Nat Leather	18	17	17¾
18	Am Sugar	138¾	138	138	107	N E T & T	87¼	86	87¼
28	Do pf	118	118	118	620	Ohio Body	35	34½	34½
357	Am T & T	97¼	97	97	2	Pullman	116	116	116
116	Am Wool pf	104	103¾	103¾	800	Punta Sugar	94¼	94¼	94¼
750	Bos Mex Pet	3¼	3	3	50	Root & Van	53¾	53½	53½
150	Century Steel	6¾	6½	6¾	330	Shawmut S S	31	30¼	30¼
515	Eastern Mfg	35¼	35	35¼	110	Simms Mag	17	16¼	16¼
565	Eastern S S	22	22	22	775	Swift & Co	131½	130½	131½
225	Edison	154½	152	154½	322	Swift Inter	58¼	57	58¼
45	Elder	35	34¾	35	84	Torrington	72	70	71
215	Gray	48	47½	48	5	United Drug	143	143	143
85	Int Cot Mills	68	68	68	34	Do 1st pf	53	53	53
5	Do pf	96	96	96	65	United Fruit	200¼	199	199
107	Int Por Cem	25	24¾	25	805	United Shoe	48¾	48	48¾
50	Int Prod	41	41	41	10	Do pf	26	26	26
50	Do pf	77½	77½	77½	40	Ventura	16¾	15¾	15¾
35	Island Oil	6¾	6	6½	1,010	Waldorf	20¼	19¾	20
740	Lib McN&L	29¾	29¼	29¾	300	Waltham W	37¾	37	37¾
60	Loew's Thea	11	11	11	25	Walworth	23	23	23

Bonds.

Sales.		High.	Low.	Last.	Sales.		High.	Low.	Last.
$8,000	Carson 7s	145	140	145	$1,000	K C M & B 4s	68	68	68
1,000	C J & S Y 5s	84	84	84	1,000	U S Smel 5s	105½	105½	105½

CHICAGO.

Stocks.

Sales.		High.	Low.	Last.	Sales.		High.	Low.	Last.
20	Am Shipbldg	118	118	118	1,100	Lib-McN-Lib	29¾	29½	29¾
50	A Decker	43¾	43¾	43¾	925	Lindsay L	9½	8¾	8½
3,900	Ar & Co pf	110¾	109¾	110¼	10	MidWUtil pf	43¼	43¼	43¼
225	Booth Fish	13¾	13¾	13¾	1,100	Mont Ward	40	39	39
25	Do pf	72	72	72	3,700	Nat Leather	18	17½	18
650	Briscoe	74	73¾	74	140	Quak O pf	97¾	97	97
260	Butler Bros	296¼	286	287	210	Sears Roeb	235	234	235
25	C C & C pf	8	8	8	1,300	Stewart W	43	42½	42¾
1,015	Chi El Ry pf	4¼	3¾	4¼	3,000	Swift & Co	132¼	130¼	130¾
85	Chi Pn Tool	103	102½	102½	1,700	Swift Int	58¾	57½	58½
270	Do rights	1½	1¼	1¾	70	Thompson	49¼	49	49
30	Chi Rys, S 1	20	20	20	225	Temtor P A	49	48½	49
90	Comw Ed	109½	109½	109½	375	Un Carbide	77	76½	77
240	Deere pf	100½	100½	100½	175	Un Paperbd	28½	27	27
35	Dia Match	128	128	128	175	Wahl	46	46	46
10	Godchaux	60¾	60¾	60¾	200	Wilson & Co	77¼	77	77
110	Hartman	100	99¾	100	30	Do pf	99	99	99
4,900	Hupp Motor	15¾	15	15¾	95	Wrigley	82¼	82	82¼
1,175	JICasePlow	24½	22½	24½					

Bonds.

Sales.		High.	Low.	Last.	Sales.		High.	Low.	Last.
$2,000	Ar 6s, '21	100¼	100¼	100¼	$100	Ar 6s, '24	109	109	109
2,000	Do '22	110	110	110	5,000	ChiRys,sA5s	47¾	47¾	47¾
2,000	Do '23	109	109	109	1,000	ComwE 1st5s	88	88	88

DETROIT.

Stocks.

Sales.		High.	Low.	Last.	Sales.		High.	Low.	Last.
150	Charcoal I	4½	4½	4½	550	Packard	27¾	27¼	27¼
600	Do pf	5½	5½	5½	50	Parke-Davis	117	117	117
100	ColumbiaSug	20	20	20	50	Paige Det	44¾	44¾	44¾
500	Cont Motors	14½	14	14	200	Reo	28¾	28	28
25	Ford of Can	428	427½	427½					

PHILADELPHIA.

Stocks.

Sales.		High.	Low.	Last.	Sales.		High.	Low.	Last.
165	Am Stores	40	40	40	15	PhilaR T t c	27¾	27¾	27¾
7	Am Gas	50¾	50¾	50¾	65	PennSaltMfg	76	76	76
30	Buf&Susq pf	50	50	50	40	Phila Trac	63	63	63
10	Gen Asph	120	120	120	595	Phila Elec	25½	25¼	25½
1	GiantPCem't	5	5	5	490	Tono Belm't	3	3	3
18	Do pf	20	20	20	250	Tono Mining	2⅝	2½	2½
310	L Sup Corp	21¼	21	21¼	30	Union Trac	37	37	37
10	Lit Schuylk'l	40	40	40	1,430	Un Gas Imp	56¾	56⅝	56¾
250	Lehigh Nav	63¾	63½	63½	10	Westmorel'd Coal	75	75	75
10	PennNat Bk	295	295	295					

Bonds.

Sales.		High.	Low.	Last.	Sales.		High.	Low.	Last.
$1,000	BaldwinLoco 1st 5s	99½	99½	99½	$22,000	PhilElst 5s	91¾	91¼	91¾
3,000	El&Peo Tr 4s	65	65	65	4,000	Read gen 4s	80¼	80¼	80¼
5,000	L Sup inc 5s	61½	61½	61½	25,000	United Rys inv col trs	74¾	74½	74½
4,000	Phila Co con 5s, stpd	80	80	80	1,000	Welsbach col trust 5s	96¼	96¼	96¼

PITTSBURGH.

Stocks.

Sales.		High.	Low.	Last.	Sales.		High.	Low.	Last.
140	Am W G M	127	127	127	1,440	Marland Ref	6¾	6½	6½
10	Do pf	94	94	94	200	Mid States O	66	66	66
6,325	Ark Gas	43	41½	41½	10	Nat Firepfg	8¾	8¾	8¾
15	Do pf	110	110	110	60	Do pf	15¾	15¾	15¾
340	Barnsdall	46¼	46¼	46¼	110	Ohio Fuel O	31¼	31¼	31¼
100	Carbo-Hydro	3¼	3¼	3¼	25	Ohio Fuel S	51	51	51
900	Do pf	4¾	4¾	4¾	460	Okla Gas	42¼	41	41
25	CarnegieL&Z	11	11	11	15	Pitts B pf	14¼	14¾	14¾
50	Crucible pf	100	100	100	49	Pitts Coal pf	90¾	90¾	90¾
535	Guffey-Gil	37¼	37	37	70	Pitts O & G	13½	13¼	13¼
1,970	Kay Co Gas	2¼	2¼	2¼	500	San Toy	7	7	7
160	Lone Star G	43¾	43	43	200	Transcon Oil	35¾	34¾	34¾
125	Mfrs L & H	61¾	61½	61¾	70	West A B	118½	117	118½

Bonds.

$1,000 Independent Brewing 6s ... 55 55 55

CONSOLIDATED EXCHANGE

Sales.		High.	Low.	Last.	Sales.		High.	Low.	Last.
1,270	Allis-Chalm	52¼	51½	51½	210	Lack Steel	80	80	80
350	Am B Sugar	96	94½	96	250	Lehigh Val	44¼	43¾	44¼
1,470	Am Can	57½	56¾	56¾	260	Loft Candy	26¾	26¼	26¾
110	Am Cot Oil	51	51	51	1,400	Mex Petrol	214	210	213
240	Am Drug	13⅛	12¾	12¾	700	Midvale Steel	50¾	50	50¾
1,450	Am Internat	117¼	115¾	115¾	1,530	MidStatesOil	69¾	65¾	67¾
510	Am Linseed	76½	76¾	76¾	520	Mo Pacific	25¼	25¼	25¼
1,830	Am Loco	102¾	101¼	102	100	Nat Aniline	68	68	68
650	Am S & C	29¼	28¾	28¾	110	N Y Central	69¾	69¾	69¾
830	Am S & R	69¾	69¼	69¼	520	New Haven	26¾	26½	26¾
230	Am St'l Fds	45¼	45¼	45¼	300	North Pac	80	79¾	79¾
1,880	Am Su Tob	96¼	95¾	96¼	510	Ohio Cit Gas	48¾	48¼	48¼
125	Am T & T	96¾	96¾	96¾	2,845	Okla P & R	10	9¾	9¾
740	Am Tob Sec	72¼	69¾	71½	120	Otis Steel	39¼	39¼	39¼
1,000	Am Woolen	160¼	158½	158½	1,550	Pan A P & T	104	102¼	102¾
1,180	Am Zinc	18¾	17¾	18¼	674	Pennsylvania	42¼	42	42¼
500	Anacon Cop	63¼	62¾	63¼	220	Pere Marq	20¼	20¼	20¼
420	Assoc Dry G	63	62½	63	140	People's Gas	38¾	38¾	38¾
250	A, T & S F	84¼	84¾	84¾	2,730	Pierce-Arrow	79¼	76½	77¾
12,970	Bald Loco	119	116½	117⅛	2,070	Pierce Oil	23¼	22¾	22¾
120	Balt & Ohio	33¼	33¼	33¼	210	Ry Stl Spg	99¼	99¼	99¼
230	Beth Motors	29¼	29¼	29¼	210	Ray Copper	21¼	21¼	21¼
1,830	Beth Steel	98¼	97¾	98¼	350	Reading	76¾	76¼	76¼
150	Booth Fish	14¼	14¼	14¼	4,090	Rep Iron & S	119¾	117¾	117¾
750	B'klyn R T	14¾	14	14¾	1,310	Roy Dutch	104¾	103¼	103¾
230	Butte & Sup	28	27½	28	150	St L & S F	17¼	17¼	17¼
100	Butte C & Z	11	10¾	11	2,155	Saxon Motor	18	16	17¾
110	Cal Petrol	43¾	43¼	43¾	1,500	Sinclair Oil	47	46¼	47
230	Cerro de P	58¾	58¾	58¾	200	Shell Transp	83¼	82¾	82¾
810	Cen Leather	103¾	102¾	103	500	South Pac	102¾	102	102¾
130	Chile Copper	20	19¾	19¾	110	Southern Ry	22¼	22¼	22¼
470	Chino Copper	40¼	39¾	40	110	Stromberg	81¾	79¾	80¾
360	Coca-Cola	40¼	40¼	40¼	4,420	Studebaker	111¼	108¾	109¾
120	Columb Gas	65¼	65¼	65¼	590	Tex & Pac	41	40¼	40¼
600	Col Grapho	62¼	61¼	61¾	520	Tob Prod	94¼	93¾	93¾
100	Con Cal Min	20	20	20	3,055	TranscontOil	35¾	33¼	34¾
490	Cont Candy	13¼	13	13	100	Union Oil	37¾	36¾	37¾
660	Corn Prod	87¼	86¾	87	150	Union Pac	123	122	122
770	Cuba Cane S	54	53¼	53½	6,162	Un Ret Strs	95¼	93¾	94¼
120	Erie	13¾	13¾	13¾	550	USFoodProd	76¾	75¾	76½
210	Do 1st pf	20¾	20¾	20¾	3,030	U S Ind Alc	116¼	112¾	115¾
250	Fam Players	92¾	90¾	90¾	9,180	U S Rubber	138	134¼	136¼
430	Fisk Rubber	45	44¾	44¾	21,870	U S Steel	106¾	105¾	106¾
240	Free Texas	34¾	34¼	34¼	340	Utah Copper	78	77¾	77¾
520	Gas W & W	18¼	18¼	18¼	120	Vana Steel	55¼	55	55
110	Gen Cigar	73	73	73	110	Westing El	54¼	54¼	54¼
1,120	Goodrich Co	82¾	80¾	82¼	130	Wheel & L E	13	12¾	12¾
120	Gt Nor pf	79	78¾	78¾	330	White Mots	63¼	62	62
150	Gt Nor Ore	40	40	40	220	Willys-Over	30¾	30¼	30¾
110	Gulf St Steel	84¼	84¼	84¼	210	Wilson & Co	77½	77½	77½
221	Inspir Cop	61	60	61	130	Worth Pump	88	87¾	88
100	Int Mer Ma	48	47¾	47¾		U. S. GOVT. BONDS.			
610	Do pf	110¾	110¼	110¼	$1,000	Lib 2d 4s	92.64	92.58	92.64
150	Int Nickel	26¾	25¾	26¼	2,100	2d 4¼s	93.12	93.04	93.12
450	Int Paper	85¼	84¼	84¼	4,200	3d 4¼s	96.04	95.96	96.01
400	Interb Con	4½	4	4½	4,700	4th 4¼s	93.71	93.57	93.60
200	Do pf	13¼	13	13	750	Victory 4¾s	99.38	99.36	99.36
440	Kenne Cop	32¼	31¾	31¾					
260	Key Tire	44	43¾	43¾					

CURB TRANSACTIONS

INDUSTRIALS.

Sales.		High.	Low.	Last.	Sales.		High.	Low.	Last.
1,500	‡Acme Gold	1⅛	1¼	1⅛	1,200	Mont Ward	39¼	38½	39
3,100	‡Aetna Expl	9	8	8	1,000	N A P & P	5¾	5¼	5¾
1,600	‡Amal Tire	16¼	15¾	16	700	‡Nun'yCandy	21½	21	21
4,500	Am La F En	14	13	13½	100	‡Pan P & R	26	26	26
4,700	Am Saf Raz	17	16¾	17	100	‡Patch-P w i	41	41	41
300	‡Austin N pf	92¾	92	92	1,000	Perfect Tire	3½	3¾	3¾
600	‡Br-Am C Cp	9	9	9	7,000	‡Radio w i	3	2½	3
600	‡Br-Am Tob coupon	28	27¾	27¾	5,500	‡ Do pf w i	4½	4	4½
200	Do regist'd	27	27	27	3,600	‡Repub Rub	5¾	5½	5¾
500	‡Car L & P	3¼	3¼	3¼	800	‡Spicer Mfg	108	105	108
1,800	Cen Ter Sug	9¾	8¾	9¾	500	‡ Do pf	112	112	112
400	‡C T F w i	29	28	28¾	400	‡Stanw Rub	18¾	18	18¾
100	‡Edmund & J	32	32	32	20,000	Subma Boat	15½	15¼	15½
10,500	‡Gen Asph	123¼	118¼	123¼	1,000	‡Un Pict Pr	15	14	14½
7,280	‡Goldw'n Pic	32	30	31	25,000	Un Pref Sh	3	2½	3
100	‡Hav Tob pf	12¼	12¼	12¼	5,000	‡URS, Candy	18¾	18	18¾
2,000	‡Heyden Ch	5¾	5¼	5¼	700	U S Distrib	51	50½	51
18,000	Hupp Mot C	15¾	14¾	15¾	800	U S St'ship	4	3¾	4
100	‡Hyd St'l pf	100	100	100	6,000	Uzold Tire	4¼	4¼	4¼
900	Indian Pack	19	18¾	19	1,200	‡Vana St rts	2¾	2½	2½
2,000	‡Kay Co Gas	2¼	2	2¼	600	‡V Vivaudou	23	22¾	22¾
1,500	‡Lake Tor B	3	2½	2¾	1,000	Wayne Coal	5	4¾	5
900	‡Lib,McN&L	30	29	30	100	Wm Davies	49	49	49
1,100	‡Loco n, w i	25	24¾	25	100	Willys Corp	26	26	26
1,300	‡Loew Inc	32	31½	31¾	100	‡Willys 1st pf	100	100	100
3,000	Marc of Am	6¾	6¾	6¾	100	‡ Do 2d pf	84	84	84
100	‡Mercer Mot	37	37	37					

STANDARD OIL SUBSIDIARIES.

Sales.		High.	Low.	Last.	Sales.		High.	Low.	Last.
35	‡BuckeyePL	100	98	100	25	‡Std Oil,N J	738	738	738
20	‡South Penn	339	338	339	40	‡Vacuum Oil	435	434	435

MISCELLANEOUS OIL STOCKS.

Sales.		High.	Low.	Last.	Sales.		High.	Low.	Last.
1,800	‡Allen Oil	1⅝	1⅝	1⅝	600	‡Merritt Oil	21	20½	21
1,900	‡Alliance	16½	16	16½	2,500	Met Petrol	3¾	3⅛	3⅝
9,000	‡Allied Oil	⅞	⅞	⅞	800	Mex-Pan Oil	20¾	20	20½
1,300	‡Anna B Wyo	70	69	70	200	‡Nat Oil & R	8	8	8
400	‡Asso Oil	2	2	2	450	‡N E Fuel O	84½	82	82
2,200	‡Ark Nat Gas	43	40¾	41¼	2,000	Nor Am Oil	5	4¾	5
4,500	‡Bell Pet	2⅛	2⅛	2⅛	5,000	‡Ohio Ranger	1⅝	1⅛	1¼
3,700	‡Boone Oil	7½	7	7¼	1,000	‡Osage N O Synd, Inc	⅝	⅝	⅝
1,000	‡Bos-Mex Oil	3	2¾	2⅞	400	‡Pennok Oil	9¼	9	9
8,000	†‡Bos-Wyo	1¼	1⅛	1¼	2,800	‡Phillips Pet	86½	85	86
200	‡Brazos Oil	23	23	23	3,500	‡Prod & Ref	10¼	9¾	10
4,600	Burkn't-V C	2⅞	2¾	2⅞	800	‡Red Rock O	1½	1¼	1½
200	‡Carib Synd	50	48½	49½	10,000	‡Ryan Pet	4¼	4⅛	4¼
16,000	‡Cities Serv	44¼	43½	44	1,000	‡Salt Ck Pr	50	49	49½
2,000	‡Columbia Emerald	23	22	22½	1,600	Seq Oil & R	⅞	⅞	⅞
2,000	‡Cosden & Co	9¾	9¼	9¾	40,000	‡Simms Pet	69¾	66	69¾
800	‡Cushing Pet	3	2½	2¾	25,000	‡ Do rights	7½	6¾	7½
5,000	‡Domin Oil	36¾	35¾	36¼	200	‡Sou O & T	7¼	7¼	7¼
1,100	‡Duquesne	9	8½	8½	400	‡So St Cons	1⅛	1⅛	1⅛
1,500	Engrs Pet	1½	1⅜	1½	1,000	Spencer Pet	19¾	19¼	19¾
1,300	‡Esmeralda	¼	¼	¼	2,300	‡Stanton Oil	⅞	½	½
1,200	Fensland Oil	7½	6¾	6¾	1,900	‡Superior Oil	17	16¾	17
8,000	‡Gilliland Oil	59¾	58¾	59	1,000	‡Texas Chief	43½	43	43½
2,000	‡ Do pf	119	117	117½	1,500	‡Tex Co w i	57½	56¼	56½
2,200	‡Glenrock Oil	3¾	3⅝	3¾	1,200	‡T-R P & R	1⅜	1¼	1⅜
1,800	‡Guffey-Gil	37¾	37	37¾	2,300	‡Tex O & L	1½	1	1
2,500	†Home ofDen	30	28	30	1,600	‡Thraman O	2¾	2½	2¾
4,000	‡Home of Tex	7¾	6¾	7¼	8,000	‡Tropical Oil	23¼	22½	23
200	‡Hughes Pet	10¼	10¼	10¼	7,000	‡Un Tex Pet	1⅜	1¼	1⅜
200	‡Hudson Oil	⅝	⅝	⅝	1,000	‡Whelan Oil	1	1	1
2,700	‡Int Petrol	73	71½	72	800	‡W E O & R	23¾	23	23¼
3,500	‡Invincible	41	40	41	25,000	‡White Oil	48¾	48¼	48½
1,000	‡Island O&T	6¾	6	6¼	800	‡W'dburn O, w i	8	7¾	8
17,800	‡Magna O & R	8¾	8	8¼	4,000	‡Wyo Con O	40	35	40
3,000	‡Maracaibo	26½	26¼	26½	500	‡"Y" O & G	⅛	⅛	⅛
10,000	‡Margay Oil	8	8	8					

MINING STOCKS.

Sales.		High.	Low.	Last.	Sales.		High.	Low.	Last.
4,500	Alas-B C Met	1⅛	1	1	400	La Rose, Ltd	⅜	⅜	⅜
800	Am Hond M	2¾	2	2¼	30,000	†‡MacN Min	81	74	78
500	‡America M	1⅛	1⅛	1⅛	6,200	‡Magma Chf	⅝	⅝	⅝
4,900	‡Ariz Silver	2¾	2	2¼	1,500	†‡Marsh Min	27	26	27
4,200	†‡Atlanta	3	2½	3	3,200	Motherlode	6	5¾	5¾
3,300	†‡BelcherDiv (a pros)	22	20	21	1,800	Murray-Mog	75	74	75
1,300	†‡BelcherExt (a pros)	35	34	35	1,500	†‡Nat Tin	12¾	12¾	12¾
2,800	Big Ledge	⅝	½	⅝	500	Nipissing	12½	12	12
3,700	†‡Booth	5	4½	5	1,000	†Nixon Nev	18	18	18
1,000	†Bos & Mon	72	72	72	800	Ophir Sil M	1⅝	1⅝	1⅝
2,700	†‡Caledonia	35	33	34	800	Rand M, Ltd	40	40	40
1,000	Canada Cop	1⅛	1⅛	1⅛	6,000	‡Rex Cons	10¼	10	10
4,300	‡Candelaria	⅜	⅜	⅜	7,800	Ropes G M	⅝	⅝	⅝
1,700	‡Carson Hill	40	38	40	200	Seneca Cop	18¾	18	18¾
2,500	†‡Cashboy	7½	7	7½	1,400	‡Sil Dol Min	⅜	⅜	⅜
200	‡Con Vir Sil	8¾	8½	8½	2,500	†‡Sil Kg Div	11	11	11
200	Cresson Con	5⅝	5⅝	5⅝	1,500	Sil Kg of Ar	⅝	⅝	⅝
18,500	‡Divide Ext	1⅛	1⅛	1⅛	2,500	†‡Silver Pick	6	5	6
200	El Sal Silver	3¼	3¼	3¼	6,200	‡S A G & P	8¾	8½	8¾
7,000	‡Eureka Croe	1⅜	1¼	1⅜	3,200	Stand Sil-Ld	3¼	3⅛	3¼
100	†‡EurekaHol	75	75	75	4,300	‡Suther Div	4	3	4
11,000	‡Forty-nine	2	1	1⅛	1,500	†‡Success M	4	3½	4
1,300	‡Gadsden Cop	2½	2½	2½	720	‡Ton Belm't	2¼	2	2¼
2,700	†‡Gold Z Div	35	32	34	1,230	‡Ton Divide	3¾	3½	3¾
2,200	†‡Golden Gate	1⅝	1½	1⅝	1,500	Ton Exten	2¼	2¼	2¼
5,600	†‡Goldf'dCon	14	13	13	300	‡Ton Mining	2⅝	2⅝	2⅝
3,700	†‡Goldf'dDev	11	10½	11	2,250	Un Eastern	4¼	4⅛	4¼
1,200	†‡Goldf'dMer	3½	3	3½	5,000	†‡U S Con M	9¾	9	9½
1,500	†‡Gt Bend	3	2	3	600	Unity G M	9	8¾	9
1,600	Hecla Mining	4¾	4½	4⅝	1,000	†‡Vic Divide (a pros)	17	17	17
1,500	†‡Jim Butler	25	23	24	2,500	†W E Cons	1½	1⅜	1⅜
3,500	†Jumbo Ext	8	6	7	3,700	†Wh Caps M	10	8¾	9¼
8,000	Kerr Lake	4½	4¼	4½	4,300	†W Caps Ex (a pros)	2½	1¼	2
5,700	†‡Kewanas	4	3	4	2,500	Wilbert Min	8	7	8
2,500	†‡KnoxDivide	15	13	14					

BONDS.

Sales.		High.	Low.	Last.	Sales.		High.	Low.	Last.
$25,000	‡Aetna Expl B 6s	61¾	61	61¾	$5,000	‡Copen 5½s, '44, w i	85	85	85
75,000	‡Al Pk 6s	87¼	85¼	86	2,000	‡G of Sw 6s	96	94¾	96
70,000	‡A T&T '22	97¼	96¾	97¼	5,000	‡Rus Gv 5½s	29	29	29
15,000	‡ Do 1924	96¼	96	96¼	7,000	‡ Do 6½s	29	27	27
10,000	‡C.C.C. & S L 6s, '29	89	88½	88½	7,000	‡Swiss G 5½s	92¼	92¼	92¼
1,000	‡Can G 5½s, 1921	98¾	98¾	98¾	3,000	‡South Ry 6s	94	94	94

*Odd lot. †Sells cents per share. ‡Unlisted.
Note—Wednesday, high in Brit-Am Tob. op. was 28¾ and low 27¾.

STANDARD OIL STOCKS

	Bid.	Ask.	Wed's-day. Bid.		Bid.	Ask.	Wed's-day. Bid.
Anglo-Am Oil, Ltd	29½	30	29½	Prairie Oil & Gas	675	685	680
Atlantic Refining	1600	1650	1600	Prairie Pipe Line	273	277	272
Do pf	114¾	115¼	114¾	Solar Refining	370	390	370
Borne-Scrymser	460	480	460	Southern Pipe L	165	169	164
Buckeye Pipe Line	97	100	96	South Penn Oil	337	342	337
Chesebrough Mfg	255	270	255	Southw Penn P L	96	100	97
Do pf	107	110	107	Stand Oil of Cal	330	335	330
Continental Oil	550	575	550	Stand Oil of Ind	740	760	740
Crescent Pipe L	38	40	34	Stand Oil of Kan	680	710	680
Cumberland P L	130	150	130	Stand Oil of Ky	460	480	460
Eureka Pipe Line	153	157	148	Stand Oil of Neb	530	550	530
Galena Signal Oil	93	96	88	Stand Oil of N J	736	740	736
Do pf, new	104	106	104	Do pf	115	116	115
Do pf, old	108	113	107	Stand Oil of N Y	448	453	450
Illinois Pipe Line	172	177	172	Stand Oil of Ohio	545	565	545
Indiana Pipe Line	98	101	98	Do pf	111½	113	111
Int Petrol Co, Ltd	71½	73	70	Do rights	11	13	10
National Transit	33¾	36½	35½	Swan & Finch	100	115	100
New York Transit	174	178	172	Union Tank Car	128	132	128
Northern Pipe L	102	106	102	Vacuum Oil	430	435	430
Ohio Oil	384	389	387	Washington Oil	35	45	35
Penn-Mex Fuel	77	81	77				

TOBACCO STOCKS

	Bid.	Ask.	W'nes-day. Bid.		Bid.	Ask.	W'nes-day. Bid.
Am Cigar	120	125	120	Porto Rican-Am	135	140	135
Do pf	89	90	89	R J Reynolds	520	550	520
Conley Foil	325	350	325	Do B	455	480	455
Geo W Helme	155	165	155	Do pf	105	107	105
Do pf	98	101	98	Univ L Tobacco	128	200	128
J S Young	130	138	130	Do pf	105	108	105
Do pf	97	105	97	Weyman-Bruton	170	...	165
MacA & Forbes	160	170	160	Do pf	97	102	97
Do pf	92	98	92				

MISCELLANEOUS STOCKS

	Bid.	Ask.	W'nes-day. Bid.		Bid.	Ask.	W'nes-day. Bid.
Am Brass	224	229	224	Hercules	222	228	220
Am Chicle	88	91	88	Do pf	107	110	107
Do pf	80	84	80	Ingersoll-Rand Co	170	180	175
Atlas Powder	150	160	150	Do pf	100	105	100
Do pf	88	91	88	Merck & Co	96	98	96
Babcock & Wilcox	118	121	118	Merrimac Chem	89	92	89
Borden & Co	113	115	113	New Jersey Zinc	269	272	270
Do pf	94	97	94	Niles-Bem't-Pond	111	114	109
E W Bliss	430	475	430	Phillips-Jones Corp	60	70	65
Do pf	65	75	65	Do pf	94	95	94
Childs Co	88	93	88	Robert Reis	25	28	25
Do pf	94	98	94	Do pf	90	95	90
Crocker-Wheeler	90	96	90	Royal Baking Pow	140	150	135
Do pf	97	99	97	Do pf	92	94	92
Draper Corp	141	145	141¼	Scovill Mfg	395	410	395
Du Pont	370	380	370	Singer Mfg	168	172	168
Do pf	92¾	93¼	92¼	Stand Screw Co	340	360	340
Eastman Kodak	620	635	620	Stern Bros pf	106	110	106
Federal Rub 1st pf	97	100	97	Tex & Pac C & O	140	155	140
Fisk Rub 1st pf	97	100	97	Valvoline Oil pf	104	..	104
Gillette Saf Razor	184	187	184				

SUGAR STOCKS

	Bid.	Ask.	W'nes-day. Bid.		Bid.	Ask.	W'nes-day. Bid.
Cardenas-American	21	..	21	Great Western	400	420	400
Do pf	70	..	70	Guantanamo	78¾	80¼	78¼
Cen Aguirre, new	87	88	87	Nat Sugar Ref	146	148	146
Fajardo	129	132	129	Santa Cecilia	33	36	33
Federal	108	112	109	Do pf	80	84	80
Do pf	108	112	109	Savannah	37	39	37
Godchaux	60	63	60	Do pf	87	90	87
Do pf	94	97	94				

MEETINGS AND ELECTIONS.

The Annual Meeting of Stockholders of R. C. F. Koch & Co., Inc., will be held at the offices of the company, No. 162 West 125th St., New York City, on Tuesday, Jan. 13th, 1920, at 12 o'clock noon.
W. T. KOCH, Secretary.

MEETINGS AND ELECTIONS.

CLARKE & HUTCHESON, INC.
The Annual Meeting of Stockholders of the above Company will be held at the office of the Company at 56 Wall Street, New York, on Monday, January 12th at 12 o'clock noon.
M. V. JAY, Assistant Secretary.

MEETINGS AND ELECTIONS.

New York, December 7, 1919.
THE ANNUAL ELECTION OF DIRECTORS of the MERCHANTS NATIONAL BANK of the City of New York will be held at its Banking House, No. 42 Wall Street, New York, on Tuesday, January 13th, 1920, from 12 o'clock noon to 1 o'clock P. M.
OWEN E. PAYNTER, Cashier.

Faith and a Vision

of Canada's future caused us during the past fifteen years first to purchase and then to distribute among our clients entire issues of mortgage securities of more than forty large Canadian Corporations, including:

Bell Telephone
Laurentide Power
Canada Cement Co.
Nova Scotia Steel and Coal Co.
Price Bros. & Co.
Abitibi Power and Paper Co.
Steel Company of Canada
Riordon Pulp and Paper Co.
Canadian Cottons
Donnacona Paper Co.

They have all yielded steady incomes ranging from 5% to 8%. In many cases, they have appreciated largely in principal value since their issue.

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Stock Sold for Cash
or Carried on Margin

IS TIME A WORTHY TEST?

Fifth of a series of Messages on the preparedness of Albert Frank & Co. to meet the new advertising demands of Finance and Business.

TIME reveals neither mystery nor mushroom tendency in our development. Among our clients are two who have entrusted their advertising to us for over 45 years; two for over 40 years; three for over 35 years, and nine for over 20 years. Today their approval of our efforts is bound securely in bonds of friendship and good-will—assets we prize highest. They realize how swiftly our facilities increase to meet new standards set by changing conditions; how unswervingly our energies are dedicated to the single task of rendering the most effective advertising co-operation. And so, while augmenting the wide recognition we enjoy, each passing year also confirms the soundness of the three fundamentals ever guiding us—to plan broadly, counsel wisely and produce accordingly. A conference, without obligation, may result in recommendations tending to solve your advertising problem most satisfactorily.

MORE THAN AN AGENCY SERVICE

ALBERT FRANK & COMPANY
ESTABLISHED 1872
ADVERTISING
Twenty-Six Beaver Street
New York City
CHICAGO LONDON

DIVIDENDS.

INTERNATIONAL MERCANTILE MARINE COMPANY
Preferred Stock Dividends

The Board of Directors of this Company has declared the regular semi-annual dividend of three per cent. on the Preferred Stock payable February 2nd, 1920, to stockholders of record at the close of business January 15th, 1920, and a further dividend of five per cent. on account of the unpaid back dividends accrued on the Preferred Stock payable also February 2nd, 1920, to Stockholders of record at the close of business January 15th, 1920. Checks will be mailed.
H. G. PHILIPS, Treasurer.

To the Holders of Stock Trust Certificates for Preferred Stock of the INTERNATIONAL MERCANTILE MARINE COMPANY

Notice is hereby given to holders of outstanding stock trust certificates for Preferred Stock of the International Mercantile Marine Company to present their certificates at the Agency of the Voting Trustees, 51 Newark Street, Hoboken, N. J., to be exchanged for definitive stock of the Company.

Pursuant to the foregoing notice the undersigned, as Agents for the Voting Trustees, will be prepared, on and after February 2nd, 1920, to distribute the dividends of 3% and 5% respectively, to holders of Preferred Stock issued in exchange for Stock Trust Certificates.
THE NEW YORK TRUST CO.,
For Voting Trustees.
New York, December 18, 1919.

UNITED STATES RUBBER CO.,
1,790 Broadway, New York, January 8, 1920.

The Board of Directors of the United States Rubber Company has this day declared from its net profits a quarterly dividend of Two Per Cent. (2%) on the First Preferred Stock of the Company to holders of First Preferred Stock of record at 3 P. M. on Thursday, January 15th, 1920, payable, without closing of the Transfer Books, January 31st, 1920.

The Board of Directors of the United States Rubber Company has this day declared from its net profits a quarterly dividend of Two Per Cent. (2%) on the Common Stock of the Company to holders of Common Stock of record at 3 P. M. on Thursday, January 15th, 1920, payable, without closing of the Transfer Books, January 31st, 1920.

The Board of Directors of the United States Rubber Company has this day declared an extra dividend of Twelve and One-half Per Cent. (12½%) on the Common Stock of the Company, payable in Common Stock of the Company to holders of Common Stock of record at 3 P. M. on Thursday, February 5th, 1920, the stock certificates (or scrip for fractions of shares) to be deliverable, without closing of the Transfer Books, on February 19th, 1920, or as soon thereafter as practicable.
W. H. BLACKWELL, Treasurer.

FISHER BODY CORPORATION

Notice is hereby given that at a regular meeting of the Board of Directors of the Fisher Body Corporation held on Saturday, the 27th day of December, 1919, it was resolved that a dividend of 1¾% be declared on the preferred stock of the company, payable on February 2nd, 1920, to the holders of preferred stock of record at the close of business on January 15th, 1920, and that the transfer books be not closed.

It was further resolved that an initial dividend of $2.50 per share be declared on the no-par common stock of the company, payable on February 2nd, 1920, to the holders of no-par common stock of record at the close of business on January 15th, 1920, and that the transfer books be not closed.
A. MENDELSON, Secretary.

OFFICE OF
LOCKWOOD, GREENE & CO., MANAGERS,
BOSTON, MASS.
Preferred Stock.

The quarterly dividend of 1¾% upon the preferred stock of Winnsboro Mills has been declared, payable January 1, 1920, at the offices of the transfer agents, the New England Trust Company, Boston, Mass., to all stockholders of record at the close of business December 24, 1919.
WINNSBORO MILLS.
HENRY C. EVERETT, Jr., Treasurer.

SAVANNAH SUGAR REFINING CORPORATION.
Preferred Stock Dividend No. 6.

The Directors of the Savannah Sugar Refining Corporation have declared a regular quarterly dividend of 1¾% on the preferred stock of that Company, payable February 2nd, 1920, to preferred stockholders of record at the close of business on January 15th, 1920. Checks will be mailed.
W. S. PARDONNER, Treasurer.
Savannah, Georgia, January 3rd, 1920.

PACKARD MOTOR CAR COMPANY
Common Stock

The Board of Directors have declared the regular quarterly dividend of two and one-half per cent (2½%) on the common capital stock of the Company, payable January 31, 1920, to the holders of the common stock of record at the close of business on January 15, 1920. The books will not be closed.
FREDERICK R. ROBINSON, Secretary.
Detroit, Michigan, January 5, 1920.

The Fajardo Sugar Company of Porto Rico
106 Wall Street.
New York, January 6th, 1919.

Notice is hereby given that at a Meeting of the Board of Directors of the Company, held on January 6th, 1920, a dividend of two and one-half per cent. (2½%) payable February 2nd, 1920, to Stockholders of Record January 12th, 1920, was declared.
FREDERICK S. ARMSTRONG, Treasurer.

ELECTRICAL UTILITIES CORPORATION
71 Broadway, New York.
PREFERRED STOCK DIVIDEND NO. 39.

The quarterly dividend of one and one-quarter (1¼%) per cent. on the Preferred Stock of the ELECTRICAL UTILITIES CORPORATION for the quarter ending December 31, 1919, has been declared, payable January 15, 1920, to the preferred stockholders of record at the close of business January 9, 1920. A. E. SMITH, Treasurer.

THE WHITE INVESTING CO.,
55 Liberty Street, New York,
Managers,
Michigan Limestone & Chemical Co.

The Directors of the Michigan Limestone & Chemical Company have declared a quarterly dividend of 1¾% on the preferred stock of the corporation payable January 15th, 1920.
W. FOSTER WHITE, Sec'y.

GILLILAND OIL COMPANY.
New York, January 7, 1920.

At a meeting of the Board of Directors of this Company, held January 7, 1920, a quarterly dividend of 2% on the preferred stock was declared payable February 16, 1920, to stockholders of record at the close of business, February 2, 1920.
J. W. HAYES, Secretary.

MODERN FINANCE

In financing commercial transactions, whether foreign or domestic, we command and apply every known and sound modern facility.

LEVISON & COMPANY
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Stock Salesman

Wall Street house offering high class dividend paying security shortly to be traded in on New York Curb, has opening for real producing hustler, on a liberal commission basis. Address E. J. C., Postoffice Box 372, City Hall Station, New York.

Satisfied Labor

The policy that made it and what it means to stockholders of Hydraulic Steel Co., is told in Booklet, sent upon request.
MONTGOMERY & Co.
14 Wall Street, New York

DISSOLUTION NOTICE.

REEDER & COMPANY
60 Broadway, New York

announce the dissolution of their copartnership by mutual consent as of January 8th, 1920.

George A. Reeder,
William F. Haynes,
Henry A. Seesselberg,
A. Walt Tourelle.

Announcement is hereby made of the formation of a new copartnership under the same name, to continue the above business of dealing in investment stocks and bonds, with the following members as general partners:

George A. Reeder,
William F. Haynes,
A. Walt Tourelle.

STATE OF NEW YORK, OFFICE OF THE Secretary of State—ss.:

THIS CERTIFICATE, issued in duplicate, hereby certifies that the PENNSYLVANIA LONG BEACH REALTY COMPANY, Inc., a domestic stock corporation, has filed in this office, on this 5th day of January, 1920, papers for the voluntary dissolution of such corporation under Section 221 of the General Corporation Law, and that it appears therefrom that such corporation has complied with said section in order to be dissolved.

WITNESS my hand and the seal of office of the Secretary of State at the City of Albany, this fifth day of January, one thousand nine hundred and twenty.
[Seal] E. W. TAFT,
Second Deputy, Secretary of State.

All persons having claims against the above-named corporation are directed to present the same forthwith at the office of Charles E. Rice, Jr., Attorney, 52 Wall Street, New York City, N. Y.

LEVI & SELIGMAN.
Dissolution of Copartnership

NOTICE is hereby given that the copartnership heretofore existing between the undersigned, doing business as LEVI & SELIGMAN, at No. 240-244 Broadway, in the Borough of Brooklyn, City of New York, has this day been dissolved by mutual consent.
Dated, January 8th, 1920.
SIEGFRIED LEVI,
SAMUEL SELIGMAN.

ASSOCIATED INDUSTRIALS CORPORATION
27 PINE STREET, NEW YORK CITY.
January 8, 1920.

The regular quarterly dividend of $2.00 a share on the 8% First Preferred Stock of this Company is payable January 15, 1920, to stockholders of record of that date.
RICHARD H. STEWART, Secretary.

HARRY W. GREGER & CO.,
25 West 31st.

The firm of Harry Greger & Co. has been dissolved. Mr. Shorlip has withdrawn his interests. All liabilities have been assumed by Mr. Greger.

DIVIDENDS.

Cluett, Peabody & Co., Inc.
COMMON STOCK DIVIDEND NO. 25.

The Board of Directors has declared a quarterly dividend of Two Dollars per share on the Common Stock of the Company, payable February 2, 1920, to stockholders of record at the close of business January 21, 1920. Checks will be mailed by the Columbia Trust Company.
A. GILLESPIE, Treasurer.
Troy, N. Y., January 7, 1920.

THE WASHINGTON WATER POWER COMPANY.
Spokane, Washington, December 24, 1919.

A dividend of $1.25 per share has been declared payable January 15, 1920, to stockholders of record December 24, 1919.
D. L. HUNTINGTON, President.

Opportunity In Bond Business

One of the largest and oldest bond houses in this country, which does both a national and international business, offers to several exceptional men the opportunity of becoming members of its organization in the New York City Sales Department.

While desirable, it is not essential that applicants possess experience in selling bonds. Inquiries are invited in confidence from men of good education and pleasing personality, who desire to earnestly and seriously engage in the investment bond business.

"R. B. C." P. O. Box 372
City Hall Station, New York

A Business Proposition

You see a business opportunity in the material business world and are quick to acquire same.

Why not see a BUSINESS PROPOSITION in the intangible sale of EXECUTIVE SERVICE.

17 years' practical experience in a woollen men's wear factory located in New England employing 1000 people and doing a $6,000,000 business. 5 years general departmental, 6 years as assistant to the Agent, and 6 years as Chief Executive of Production.

30 months' army experience. C. O. of a detachment of 350 men, with complete charge of demobilization.

Now working for the same concern, but a subject of post-war conditions, and anxious to get into real work. My personal and business references are the highest possible.

For personal interview address O 3 Times.

Statistician, Correspondent, Economic Writer

Capable take entire charge of or build up Statistical Department. Handle either business correspondence or letters of inquiry, write market letters, prepare special circulars and analyses. Familiar listed and unlisted securities. *Specially interested development foreign securities situation.* Desires connection good Stock Exchange House. Salary secondary to scope of opportunity offered. Address "K. P.," P. O. Box 822, City Hall Station, New York, N. Y.

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Recently released from important military service.

X 153 TIMES ANNEX.

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Live and aggressive salesman with executive ability and large clientele desires to affiliate with a strong financial organization. Stock Exchange house preferred.

Correspondence invited.

S 100 TIMES.

WILL SELL $250,000
7% Preferred Stock

of a New York State Public Utility Company earning about five times dividend requirements. Issue approved by Public Service Commission. Address J 297 Times.

Security Salesman

Downtown firm offering high class dividend paying stock prior to trading on New York Curb has opening for a successful security salesman on commission basis. Address S. D. M., P. O. Box 374, City Hall Station, New York.

Income Tax Specialist

now and for the past 3 years with Federal Income Tax Claims Division at Washington, desires private employment, preferably with capitalist. Address

"CLAIMS ADJUSTER,"
415 Carlisle Court, Washington, D. C.

New York Stock Exchange. An Experienced Wall St. Man,

familiar with all details of the brokerage business, desires to connect with a high class house as customer's man or branch office manager. Controls a profitable and growing clientele; highest references. K 78 Times Downtown.

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in financial district
office space for occupancy
May 1st.
LYNCH & McDERMOTT
2 WALL ST. N.Y.—Tel. RECTOR 2515

SAVINGS AND LOAN ASSOCIATIONS.

FRANKLIN SOCIETY

Announces its 62nd semi-annual cash dividend at the usual yearly rate of FOUR AND ONE-HALF PER CENT. on savings share accounts of $10 to $5,000. The Franklin Society, 31 years old, supervised by the State, conservatively managed and "Automatically safe," is serving many thousands. Let it serve you. Call, write or phone if you need information. Savings by mail if desired.

THE FRANKLIN SOCIETY
For Home Building and Savings
38 Park Row, New York

PAYS 4½ PER CENT

ADVERTISEMENT. ADVERTISEMENT. ADVERTISEMENT. ADVERTISEMENT.

BOSTON HERALD

The Columns of the Boston Herald read like a Directory of "Who's Who" in American Finance

During the past year the following financial firms showed their keen appreciation of the value of the Herald by a liberal use of space:

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ASPINWALL, EDWARD
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The Boston Herald Is a Fixture on the Advertising Schedules of America's Foremost Financial Institutions

BUSINESS WORLD

COMMERCIAL PAPER.

Yesterday.....6 per cent. for the best names
Wednesday.....6 per cent. for the best names
The quotations are for six months' paper.

***

Jewelry Retailers Did Well.

So good was the business done by the retail jewelry trade all over the country during the holiday season just past that record-breaking orders are expected when the salesmen go out on their fall-in trips. Not only were the regular stocks of the retailers well cut into by the consumer demand, but a large proportion of the goods sent on memorandum was retained than has heretofore been the case. Production is still practically at a standstill as a result of the jewelry workers' strike, which is now entering the fourth month. According to trade reports, some of these men, who either would not work more than thirty-nine hours a week here, or would not be allowed to do so by the local union, have gone to other manufacturing centres where the working week is forty-eight hours long.

***

More Gray Goods Records Made.

Two new high-price records were established in the local market for gray goods yesterday, when spot Eastern 32½-inch 64-60s sold for 22¾ cents a yard and Eastern makes of 60-48s of the same width were disposed of at 20 cents for delivery in February and March. Southern makes of the latter were sold at 18¾ cents for similar delivery. February-May shipments of the 64-60s were bought at 22 cents. Other printcloth sales were not of particular interest. Nearby goods are generally scarce, which caused buyers to seek distant points for as far ahead as the mills were willing to trade. Among the other business of the day were sales of 6.50-yard sheetings at 17 cents for deliveries ranging from February to June.

***

Co-operative Clothing Factory.

A report to the effect that a clothing workers' union intended to establish a co-operative factory was not taken in a very serious way by manufacturers yesterday. The scheme was characterized as "an attempt to bring the millennium." Another opinion advanced was that in order to prove successful any enterprise must have the undivided attention and interest of those concerned. The larger the number of those interested in the business, it was pointed out, the more scattered and divided would be the effort and the chances of success so much less. All in all, the manufacturers approached for their views were not impressed with the announcement of the new undertaking.

***

Marking Values Helps.

As a means of adjusting losses and damages in transit, Willard B. Stevens, Secretary of the National Wholesale Men's Furnishings Association, has advised members of the importance of placing values on their shipments. In many cases, he said, a settlement has been effected much easier when the value has been marked on the goods. When no valuation is placed on the goods to be delivered the negotiations with the carrier are very apt to be unnecessarily long drawn out.

***

Court Delays Help Thieves.

Various agencies bending their efforts to reduce the record number of silk, fur and other dry goods robberies believe that one of the chief reasons why better results are not attained lies in the cluttered-up condition of cases in the courts. With so many cases to try, it was explained, the prosecuting attorneys are apt to accept a plea of guilty in a minor degree so that which could be established in order to keep down the great number of cases. With the example of only light sentences before them should they be caught, the thieves who prey on the wholesale houses feel encouraged to continue their work, where the profits are large and the punishment small.

***

Important for Ready-to-Wear.

Based on what the women's ready-to-wear manufacturers have to say about it, next week will be one of the most important in the history of the industry. During that time an unprecedented number of buyers are expected in the market and the outcome will show, it is said, whether the sellers' market will continue or whether conditions have shifted around in favor of the buyer. Owing to the condition of the raw material market and the still threatening labor controversy, the garment manufacturers feel sure they will continue to hold the "balance of power." There have been many indications, however, that buyers are not to be stampeded this season into bidding up the market on themselves. Evidences are at hand that price, neglected for so long as the most important factor in purchases, will regain its place.

***

Not Satisfactory to Clothiers.

Conditions in the local clothing market have yet to be regarded as ideal from the standpoint of labor conditions, that of woolen supplies or the attitude of buyers. These, in the opinion of one clothier, make the situation about as bad as it could be. There are hints that the local industry may decide to ask a full investigation by either the Government or disinterested parties in order to place the present difficulties before the public and at the same time effect a more settled state of affairs. The manufacturers feel, it was said, that if the true conditions were once known some of the many of the present abuses would not be tolerated.

***

Over 700 Reservations Made.

More than 700 seats have already been reserved for the Spring promenade of the Retail Milliners' Association of America, which is to be held at the Hotel Astor on Wednesday, Feb. 4. This, according to Business Manager S. V. M. Goldberg, is approximately half of the seating space which the association has engaged, and it is probable that no seats will be left after Jan. 25. The widespread interest in the show is indicated by the fact that applications for exhibits and for tickets of admission have been almost as numerous from several other trades as from the millinery industry itself. Seating reservations have come from Canada and from practically all sections of the United States. In some instances merchandise managers and store owners, with their entire fashion department buying staffs, have reserved places.

***

Raw Silk Still Advancing.

So sharply have advances taken place in the market for raw silks at Yokohama that within twenty-four hours after the market opened on Tuesday last, after being closed since Dec. 24, prices were 100 yen per picul higher. This put Sinshiu No. 1 at the record level of 2,000 yen, but according to cables received by L. Cowtan & Co. of this city, it was not definitely known whether that figure had actually been paid or not. Stocks available at Yokohama were set at 13,500 bales, against 37,500 bales at the time a year ago. Canton is also excited, and late cables reported it impossible to give accurate quotations. Shanghai is particularly active for tsatlees. Milan reflects the rising prices of the other markets, with "extra classic" for single weaving quoted at 450 lire per kilo. The local market has followed the advances of the primary centres.

***

Glove Market Reports Bullish.

Reports coming from the glove trade regarding both foreign and domestic goods for the present year are exceedingly bullish. Prices, they say, will almost literally be "out of sight," and in some parts of the trade there is uncertainty as to just what the public will do when the news is broken over the retail counter. One effect of the reports referred to, it is asserted, has been to bring buyers into the market earlier than usual for their goods, this being, as true of some of the larger houses, the first year held off in the hope of breaking the market, as it is of the less important ones. The big buyers, it is further asserted, learned from a rather bitter experience last year that there was substance in what the manufacturers had to say about the scarcity of goods and of high prices.

BUYERS' WANTS.

Twelve cents per word each insertion.

PEACH CLOTH Wanted—T. & R., Color 1006; also black point. Greeley 5980.

BLANKET GOODS Wanted—Open to buy quantity Beacon and Whitman Indian and plaid. Watkins 3078.

BROADCLOTHS Wanted—$15, 2002, 112, 110, all shades, quantities. Madison Square 2620. Roberts.

BROADCLOTH Wanted—Style 112, shades 302, 317, 318, 329, 313, 314. Gramercy 2402.

BURELLA Wanted—J. P. Stevens 61062 or similar. Gramercy 1030.

CHAMBRAY Wanted—We are open for quantity of Bates chambray in Lancaster, Renfrew, Calburnia preferred. 1,116 Broadway.

CHAMELEON CORD wanted; Holden Leonard, all Fall shades. Shapiro, Madison Square 3606.

CHAMELEON CORD Wanted—All shades; must be cheap. Gramercy 4085.

CHILDREN'S DRESSES Wanted—By jobber; quantity and object of prices are right; will pay cash. W 321 Times.

CHINCHILLA Wanted—American 16117; all colors; any quantity. Madison Square 930.

COATS, suits and dresses, good lines wanted. Call Monday morning with samples. John M. Biggins, 1,150 Broadway.

COATS Wanted—Spot cash for Winter coats; call with samples. Siegel & Barnett, Inc., 504 6th Av.

COATS Wanted—Spot cash, 2,000 Fall coats, jobs only. Watkins 6384.

COTTON-SILK Wanted—Underwear manufacturers, if you have surplus stocks of cotton-silk fleece for sale, phone or write Lowell Woolen Co., 26 East 28th. Mad. Sq. 8200, 1,270 Broadway.

COTTON FLEECE GOODS Wanted—Any kind and any quantity; submit samples from 2-4 P. M. Alex Hermance, 407 Broadway.

COTTON GOODS, Muslins, Flannelette, Percales, Ginghams, Chambrays Wanted—Cash; Greenhut & Siegel-Cooper, Penna. 125.

COVERTS Wanted—7 & 12, styles 8132, 6154; all colors. Bryant 6054.

CREPE DE METEORES Wanted—Gerli Eagle or similar cash. Phone Watkins 3253, or call Manhattan 114 West 39th.

DRESSES Wanted—Large jobber placing stock orders on medium and high grade georgette, taffeta, messaline, crepe de chine, satin, foulard, plaincloth, serge, and party dresses; samples, 2 to 4 daily, 5th floor, 29 West 32d St.

DRESSES Wanted—We will buy spot cash any quantity velveteens, velour, serge, novelty party or semi-dress goods; call, 9 to 5, 8th floor, 29 West 32d St.

DRESSES Wanted—Jobber open for taffeta, georgette, satin, crepe de chine, and trieotine; must be new and cheap. R. Greenberg & Bro., 36 West 20th.

LUMBER Suits, Winter Coats, Waists, Skirts, Silk Underwear Wanted—Better grade jobs; cash. National, 15 Lispenard. Canal 1447.

DRESSES Wanted—Jobber looking at Spring dresses in silk and cotton materials. 138 West 27th St., 10th floor.

DRESSES Wanted—Jobber looking at high-class charmeuse dresses. 116 West 29th, top floor.

DRESSES Wanted—Large jobber placing orders for snappy styles. Call any morning, between 10-12, top floor, 147 West 25th.

DRESSES Wanted—10,000 dresses of tricoline, serge, jerseys, and silks for cash. 4th floor, 14 East 33d.

DRESSES Wanted—Jobs for cash, all materials, good workmanship. Chic Made Dress, 15 West 30th St.

DRESSES Wanted—Spot cash, 3,000 serges, tricotines, satins, taffetas, georgettes, jobs only. Watkins 3154.

DRESSES Wanted—Jobber placing stock orders on new style of silk dresses. First floor, 122 West 29th St.

DRESSES Wanted—Jobs in dresses wanted; any quantity; for cash. 153 West 37th, 3d floor.

DRESSES Suits, Coats, Capes Wanted—Highest grade; cash. Telephone Canal 1128.

FLANNELS WANTED—Dark and light grey stripes, 1301 Pemberton, 100 Scotch or corresponding qualities. Greeley 4068.

FLANNELS Wanted—Pacific printed for spot delivery. Importers Dry Goods Exchange, 270 Broadway, Canal 1570.

FLANNELS Wanted—Lawrence, Elderdown; submit swatches and prices. Write B. G., 200 Fremont-ish Bldg.

GABARDINE Wanted—Acme, rookie, also black tricotine, any mill; will exchange or buy. Cuno Perlmutter, 122 West 26th.

GEORGETTE AND CREPE DE CHINES Wanted—All colors. Jablin & Jacobs, 450 Fourth Av. Madison Square 9408.

GEORGETTES SATINS AND TAFFETAS Wanted—Small or large quantities. Room 15, 31 East 27th St.

GEORGETTES, Crepes, Satins Wanted—For immediate and future delivery. Freeport Silk, 37 East 28th.

GEORGETTES Wanted — Two and three thread; cash. Shenandoah Silk, 120 6th Av.

GEORGETTE Wanted—300 pieces, 2 by 5, cash. Call Madison Square 541.

GINGHAMS Wanted—Checks, plain and plaid. Gerson Kaufman, 262 6th Av.

GLOVES—Silk gloves, long and short, all colors. Gramercy 1717.

HEATHER MIXTURE Wanted—Deland 109x 38, or will exchange for 109x58. Chelsea 8290.

JAPS wanted; naturals, 5¾ to 6 mms.; quantity. Riedler, 124 West 26th St.

JAP SILKS (Naturals) Wanted—All weights, any quantity. Stuyvesant 1776.

JAP SILKS, Habutai and Satins Wanted—All weights. One flight up, 377 4th Av.

JERSEY WOOL Wanted—Quantity of brown, copper and taupe. National Garment, 1 East 28th.

JERSEYS Wanted—All colors, quantity at a price. Bittwell Dress & Costume, 142 West 24th.

JERSEYS Wanted—13-14 ounce, all shades; quantity no object. Watkins 9090.

JERSEYS Wanted—In all colors. Chelsea 7285.

JOBS Wanted—In plush, cotton goods and cotton and silk mixture. Schachter Bros., 703 Summit. 6661.

KITCHEN'S EAR Wanted—Jullliard's 2716 new blue and scarlet red. Gramercy 4242.

LININGS Wanted—Satteens, fancy and plain, silk and venetian. Chelsea 9688.

MOHAIRS Wanted—30 and 54 inch, black and colors. Spring 9332.

OVERCOATS Wanted—Men's; will buy 3,000 in odds and ends, and regular lots; spot cash; appointment only. Watkins 9386-9387.

OXFORDS Wanted—Stevens 7726; can use quantity. Watkins 2016.

PLAIDS Wanted—Open for quantity all wool Summer plaids. Leading Skirt, 36 West 33d. Penn. 3897.

PLUSHES, SILK Wanted—We are open to buy silk plushes of any reliable make for cash; no lot too large, none too small. Call Watkins 2304.

PLUSHES Wanted—Peco, any quantity; state lowest price. William Wallach Co., 37 East 28th. Madison Square 20.

PLUSHES Wanted—Peco, any quantity; state lowest price. William Wallach Co., 37 East 28th. Madison Square 20.

PLUSHES Wanted—Peco, 4040, Fourettes, all other makes. Weinrab & Horowitz, 1,140 Broadway, Mad. Sq. 3060.

PLUSHES Ungave, Hudson Seal, Sealskin-ette, Sealkin Fur, Peco and Others Wanted. Gramercy 1903.

PLUSHES Wanted—Open for salt teco plush for cash. Phone Pennsylvania 2030.

PLUSHES Wanted—Any quality silk plush; net cash; any quantity. Watkins 4078.

PLUSHES Wanted—Peco T 10 or similar; must be cheap. Madison Square 2706.

PLUSHES Wanted—All grades, at right price. Watkins 7884.

PLUSH Wanted—Peco or similar makes, for cash. Chelsea 8840.

POLO CLOTH Wanted—Lawrence's 923; also Buehler & Cohen 620 in tan only. Madison Square 3138, Chartier.

POLO Wanted—Deland 200-41, any quantity; for cash. Gordon V. Lyons, Watkins 9072.

POLO CLOTH Wanted—6142, shade 2 and 3 Stevens. M. R. Silverman, Watkins 3290.

POLO wanted; good quality; call with samples. 220 5th Av., Room 509.

POLO Wanted—Open for all shades Lawrence 983, Priest, Watkins 4060.

POLO CLOTH Wanted—F. A. Bochmann, Greenwich 1606.

POLO Wanted—Deland, Telephone Watkins 7884.

PONGEE Wanted—open for 1,000 pieces 1232 natural; for cash. Davidson, Madison Square 7300.

PONGEE Wanted—14 mame Jap for cash. 9 to 14 Times.

POPLINE Wanted—American 90610, Bright-wood 4708; black and navy. Watkins 2616.

POPLINE Wanted—90610, 4708, black and navy. Barasteiu, Watkins 6161.

RANIES Wanted—We are open for quantity and assortment of colors; call immediately, 1,116 Broadway. Morning only.

SATEEN Wanted—White or colored. Call Arlington 3811, Mlle. Co., 15 East 26th.

SECO Wanted—10,000 yards, all colors. Henry Zimmerli & Sons, 40 West 38th.

SECO Wanted—All shades; quantity; cash. Schwarzer, Madison Square 7666.

SERGES Wanted—Open for any quantity cotton warp; 4060 Goff preferred, navy only, for cash. Madison Square 4602.

SERGES Wanted—Will pay cash for cotton warp serge 4060, navy and colors. Kaplan & Weinstein, Chelsea 8335.

SERGES AND TRICOTINES Wanted—7617, 7620, 6033, 6034, 6718. Mr. Milton, Madison Square 6004.

SERGES Wanted—Open to buy quantity 54289, Lorraine Dress Co., 130 West 29th St.

SERGES, TRICOTINES Wanted—7636, 1464, 7, 70, 4061, 7620; 6718, 6033. Stuyvesant 6216.

SERGES wanted, quantities only: 1067 638, 11423, 7512, 54289. Madison Square 7612.

BUYERS' WANTS.

SERGES Wanted—1210, 57, 4062, 4050, T. P. S. 104, 6268. Madison Square 3745.

SERGES Wanted—7120, 4061, 0036, 0388, 7512, for spot cash. Gramercy 1807.

SERGES Wanted—Off shades of French serge, at a price. Madison Square 7290.

SERGE Wanted—67; will pay spot cash. Gramercy 1815.

SERGES Wanted—7301, MFL, or similar. Chelsea 9546.

SERGES Wanted—104, 7120, 3, 41-51, 833. Call Gramercy 5425.

SERGES Wanted—54289-4061. Murray Hill 6144.

SICILIANS Wanted—50 and 54 inch black and colors. Spring 9332.

SILK and cotton underwear, boilerfronts and negligees, bungalow aprons, silk and cotton waists; jobs wanted in these lines. Call Saturday morning, John M. Biggins, 1,150 Broadway.

SILKS Wanted—Cash for any kind of silks, satins, messalines, pongees, crepe de chines, taffetas and georgettes. Madison Sq. 1808.

SILK TAFFETAS, Satins, Poplins and Novelties Wanted—Spot cash. Third floor, 344 5th Av.

SILK REMNANTS Wanted—Any quantity; also velvets, woolens; cash. Mad. Sq. 6941.

SILK Wanted—Satins, taffetas, Georgettes, fancies, crepe de chines; also odd ends, any quantity. Store, 34 East 20th. Madison Square 2678.

SILKS Wanted—Open for georgettes, satins, taffetas, all colors; spot delivery; spot cash. M. H. Jacobson & Co., 231 5th Av.

SILKS Wanted—Open to buy 100 pieces stripe tub silk for spot cash. Caroline Waist Co., 513 Broadway. Pel. Spring 1764.

SILKS Wanted—Cheney's Florentine lining, any quantity. Ulman, 1,140 Broadway. Madison Square 8054.

SILK REMNANTS wanted for cash, any kind or quantity. Call Madison Sq. 1808.

SILKS Wanted—Open for tan peau de cygnes. I. D. Karpas, 24 West 38th.

SILVERTONES BURRELLA Wanted—41062; all colors; 4316, 4315, 3032, 1000. Madison Square 6047-4201.

SILVERTONES Wanted—Joel's and Stevens, copen, reindeer. Rosengarten, 11 East 31st.

SILVERTONES Wanted—American 16050, 15008, or similar; spot cash. Chrinser Co., 9 West 20th.

SILVERTONES Wanted—Peklit, Spring weight. I. Novick, 45 West 27th St. Watkins 9044.

STEVENS Wanted—3634, 3631, quantity no object; also good broadcloth. Phone Spring 7342.

SUNDINE Wanted—American 13055; all colors; any quantity. Madison Square 920.

SUITS AND COATS Wanted—Jobber placing orders on better kind. Call with samples, 28 West 27th, 7th floor.

SUITS Wanted—Jobber looking at high-class Spring suits, misses' and high waistline. 12th floor, 138 West 27th.

SUITS Wanted—Exclusive jobber placing orders on Spring suits. 8th floor, 12 West 27th St.

SUITS Wanted—Jobber placing orders. 3d floor, 1,140 Broadway.

TAFFETAS, Georgettes and other Spring Models Wanted—Jobber open. Call with samples between 9 and 12, Room 602, 220 5th Av.

TAFFETAS AND TRICOTINES Wanted—All colors, any quantity. Halpert, 42 West 39th.

TAFFETA Wanted—Any quantity; cash. 39 West 34th, Room 1101. Phone Greeley 4181.

TAFFETA Wanted — Crutenmeyer's 804, black. Georges, Madison Square 1506.

TAFFETAS Wanted—Navy and copen only. Arthur Newman, 32 West 32d.

TAFFETA wanted, 36-in., all shades. Encore Dress, 40 West 27th.

TAFFETAS Wanted—All colors. Hirsch & Bros., 153 West 27th.

TAFFETA Wanted—All colors. Simpson Bros., 39 West 32d.

TRICOTINES Wanted—Whitman's, Joel's, American, Reed's, Garfield's or any other similar quality in rookie and navy, for cash. Ben Ginsburg Co., 51 West 24th. Chelsea 5465.

TRICOTINE Wanted—Navy and tan, F. & H. 9532 or all numbers; also coverts, style 8152 and 8154. Plaza 7406.

TRICOTINES wanted, 907, small or large; quantity for spot cash; must be cheap. Chelsea 1413.

TRICOTINE Wanted—50 pieces, navy style 5782, Andrews Mills. Rosenschein Bros., 31 East 28th St.

TRICOTINES Wanted—Tan or rookie, any mills. Henry Leavy & Son, 9 West 31st.

TRICOTINES Wanted—Open for navy tricotines. Cohen-Edelman, 36 West 31st.

TRICOTINES wanted in black; good quality. Yellin & Rand, 18 West 26th.

TRICOTINES Wanted—0388, 907, 7161, 5800 peco plush. Madison Square 3388.

TRICOTINE Wanted — Pacific and Botany. Alper Bros., 153 West 27th.

TRICOTINES Wanted—0388, 8782, 4718, 907, 30041. Murray Hill 9144.

TRICOTINES Wanted—5052 D. R. W., also 907. Chelsea 5980.

TRICOTINES Wanted—0388, navy; cash. Gramercy 1031.

TRICOTINE Wanted—American or Joel's. Watkins 3064.

TUSSAHS Wanted—Open to buy 300 pieces of printed or brocaded tussahs at 95c or less; call with samples. Modern Cloak & Suit House, 15 West 26th.

TUSSAHS Wanted—Silk and cotton, plain and fancy. Bodek, care Clifton Mills, 11 East 17th.

VELOURS Wanted—Kelly Rafter 300; must be cheap. Telephone Madison Square 5478.

VELOUR CHECKS Wanted—Stevens 2828 or similar. Manufacturer, Watkins 4954.

VELVETEENS Wanted—All widths, in straight back and twill back, firsts and seconds; all colors. Mail samples to L. Finkelstein & Sons, 696 Broadway.

VELVETEEN Wanted—Will buy any quantity velveteens, all colors, all widths. Madison Square 2178.

VELVETEENS Wanted—All colors, twill back, at a price. Madison Square 7290.

WAISTS Wanted—Open to buy 200 dozens striped tub silk, striped crepe de chine and striped Jap silks. Manson & Wegman, 139 West 27th.

WAISTS Wanted—Highest grades only; will place orders. Milton 48 West 20th.

WOOLENS Wanted—Open to buy any quantity light and heavy weight men's and women's wear; spot cash. Telephone 9697 Spring. Elias Surut & Son, 670 Broadway.

YARN Wanted—Wool and mercerized in skeins, suitable for smocking, assorted colors, quantities. Abe Millman, 121 West 19th. Watkins 7386.

Contracts Wanted.

CONTRACT Wanted—Manufacturer of house and children's wash dresses wants connection with jobber to handle entire output production; moderate. R. S., 716 Times Harlem.

CONTRACTS Wanted—Factory with production of 2,000 weekly wants large contract on children's wash dresses, house dresses or bungalow aprons. R. A., 536 Times Harlem.

OFFERINGS TO BUYERS.

Twelve cents per word each insertion.

AMERICAN—Spring shades 21221, silvertone 16001, Joels 400, 500, 600; also silvertip, Bolivia and velour, in natural colors, at lowest price. Chelsea 8246.

AMERICAN, Goldtones, 21221, Silvertone 16011; all shades. Alex Cummings, Watkins 6384.

ANGORAS—Plain and fancy plaids, checks and stripes. Republic Textile Co., 32 West 23d.

APRONS—Kimonas, silk, muslin, flannelette underwear below market; Spring line ready. Lewis, 1,370 Broadway. Penn. 125.

ARTIFICIAL SILK—Japanese, A quality, 150 denure, 500 pounds, 94.75 net. Altman, 900 Chestnut St., Philadelphia.

BINDING, 7-inch seam binding, striped parcale and plain white; will sell at a bargain about 100,000 yeards; samples on request. Globe Manufacturing Company, Savannah, Ga.

BLANKETS—10 cases assorted blankets to close out; also a job lot of narrow embroidery. Call 845 Broadway, first floor. Spring 8088.

BLANKETS—Army, commercial, wool, 8,000, dry cleaned; many suitable for overcoats, boys' coats, &c. 207 6th Av. Chelsea 8280.

BLOOMERS, GOWNS—$2 and $3 per dozen, pink nainsook. Phone Intervale 2198.

BLUMENTHALS, 50-inch, velour du Nords, Andrews, light and heavy-weight silvertones; also Norman Nole cloth, under market prices. Madison Square 2708.

BOLIVIA—Deland's silver, 3700, 1390, all colors; American 0134; also lightweight velours. Greeley 3254.

BROADCLOTH, Serges, American Fur Felt and Velours—American Coat Co., 23 West 17th. Watkins 8506.

CHAMELEON CORD—Holden Leonard's, all colors. Pennsylvania 6906.

CHARMEUSE, crepe de chine, satins, tie silks, and shirtings; prices right. Coward Silk Mills, 323 Fourth Av. Madison Square 8088.

CHARMEUSE — Large quantities, Rable shades, for immediate delivery. Store, 403 4th Av.

CHAMELEON CORD—Holden Leonard, cedars 4622, 4044, 4672, 8142. Greeley 2304.

CHILDREN'S DRESSES—Spring line ready; newest models; big values; taffeta, poplin and silk mixtures, also 6 to 14; also flapoore; $3 up. Greater New York Silk, 344 5th Av.

COATS—Plush coatees at $12.50, also cloth coats, to close out. Samuel Newmann, 137 West 37th.

COATEES AND COATS—Best sellers; very low price. I. Novick, 45 West 27th.

COATEES and Cloth Coats—To close out at a price. Backer, 32 East 31st. 10th floor.

COATS—For January sales, closing out at a price. Monarch Garment, 266 5th Av.

OFFERINGS TO BUYERS.

COATS—Will sacrifice Bolivia, Velours, Suedines, plushes, cordelaines, &c., at a price; fur trimmed and self collars. Mesirow-itzky & Stollerman, 28 West 27th.

COATS AND COATEES—Fur and self-trimmed, at a big sacrifice; wonderful values for January sales. Cooper & Leuener, 116 West 27th.

COATS AND COATEES—1,000 just 60th cloths, all popular fabrics will close out at reduced prices. Harry Greenberg Co., 39 West 35th.

COATS—Quantity Fall coats, good models, desirable materials, to close very cheap. B. A. Wechsler Co., Inc., 1,199 Broadway.

COATS—Silvertone, velour, and broadcloth, just trimmed; wonderful values. Fensterstock & Schmeir, 1,210 Broadway.

COATS—100 fur and self-trimmed juniors and ladies; close out reasonable before removal. Pickin Bros., 110 West 25th.

COATS—The prettiest line of Spring novelties are awaiting your inspection. I. Novick, 45 West 27th.

COATS—Children, size 2-14; closing out at high grade coats. Julius L. Calderon, 151 West 23d.

COATS AND SUITS—Closing out stock at big reduction prior to moving. Bernstein, 119 West 27th.

COATS—Closing out cloth and plush coats for January sales. Singer & Son, 46 West 27th.

COATS—Jobs silvertone coats; very cheap. Perfect Costume Co., 1,193 Broadway, Room 17. Chelsea 305.

COATS—Second line of purple coats for jobbers ready. Mesritzky & Stollerman, 28 West 27th.

COTTON GOODS—3412, black satteens, plain, printed and twilled; white, striped satteens; printed voiles; below market. Louis Maheram, 314 Canal St. Canal 1128.

COTTON printed voiles, 10,000 yards, assorted; immediate delivery. 28 East 20th, 5th floor.

COTTON VOILES—Fancies, light and dark ground; immediate and future delivery orders taken. Letstor, 208 4th Av.

COTTON GOODS—Have 5,000 yards 32-6 inch narrow wale pique; below market price. Rosler Co. Worth 8823.

COTTON GOODS—Japanese crepe and beach cloth, all colors, for immediate delivery. Spring 1305.

COTTON GOODS—50,000 yards pajama check, 80 by 84. Phone Pennsylvania 3116.

COVERT—Jullliard's 2134, Pennsylvania 6004.

CREPE DE CHINE—6,000 yards; spot delivery, white and flesh; fine, heavy quality, better than Stewart 2366, at $2.49 per yard; regular terms. Metro, 19 East 24th St., 9th floor. Madison Square 262.

CREPE DE CHINES—Satins, changeable taffetas; immediate delivery. Sulkin Gross, 44 East 23d St. Telephone Gramercy 1285.

CREPE DE CHINE 3-thread flesh and white; also georgettes. 31 West 27th, 10th floor. Watkins 2121.

CREPE DE CHINES, georgettes, wash satins; spot delivery. Sonnenberg Silk Co., 225 5th Av.

CREPES—Stewart 2386, $2.50; 25 pieces, flesh, white, navy, black. Escanay, 548 4th Av., 2d floor.

CREPE DE CHINES, Georgettes, in all shades. Sagamore Silk Mills, 423 4th Av.

CREPE DE CHINE—Satin striped, all beautiful patterns. Phone Canal 1248.

DRESSES—New Spring models, silks and wools, $1 to $5 less; no salesmen's commission, extravagant overhead; not even live models, but our models are live sellers; for January sales, 10 new French serge and Jersey dresses, $10; embroidered tricotines, $12.75; guaranteed velveteens, $15.75; hand embroidered Paulettes, $16.75; pure silk hand embroidered tricolettes, $19.75; jobs sacrificed. Feller, 30 West 32d St.

DRESSES of the better kind, original styles, consisting of georgettes, satins, charmeuse, taffeta, beaded georgettes, and beaded satins; we have also a job of high-class beaded georgette, crepe meteor, and combinations to close out very cheap; before placing your orders see us. Bon Ray Dress Co., 510-512 6th Av.

DRESSES—Spring line for jobbers ready; 5,000 on the racks; strictly manufacturers, factory on the premises; taffetas, satins, jersey; serge, $8.75 to $18.50; also booking orders on styles and fabrics, $3.75 to $7.50. Solomon & Kramar, 119 West 23d St. Watkins 6031.

DRESSES—Of the better kind; a large variety of silk and woolen dresses, including a big proportion of large sizes, ready for January sales; Spring ideas in the newest fabrics, ready for immediate delivery. Princess Dresses, 25 West 31st.

DRESSES—If you want your January sale to make a big hit, be sure to get our serge and jersey dresses; dozens of snappy models on the racks ready to ship; any quantity in all sizes in all colors; also wonderful values in taffetas and georgettes. Meyer Bosniak, 40 West 27th.

DRESSES—Jobs of snappy dresses for January sales, 10,000 of them, in serge, tricotine, satin, georgette, and taffeta; big values that will mean big business for you. M. Kirschner & Sons, 16 East 32d.

DRESSES AND COATS—Closing out at an exceptional offer our stock of dresses and coats on account of moving into large quarters. K. N. G. Garment Co., 3 West 26th.

DRESSES—Children's, closing out 200 dozen; sizes 6 to 14 years; high-grade gingham dresses. Mipa Metropolis Dress Co., 156 West 23d St., 10th floor.

DRESSES—Stylish stouts, to close out at a price; Spring line ready; taffetas, crepe de chines, meteor, cotton. "Popular Price" Dress, 38 West 32d.

DRESSES—Start the new year right; 1,000 all-wool serges to close out for January sales; wonderful bargain. Madison Dress Co., 31 East 27th.

DRESSES — Children's white graduation dresses; sizes 6-14; immediate shipment. Miss Metropolis Dress Co., 156 West 23d, 10th floor.

DRESSES—1,500, close out at a very reasonable price; serges, satins, velours, two paulettes, &c. A. Packales & Sons, 1,123 Broadway.

DRESSES for all occasions; wonderful styles; better grade; Mallinson and Mixeln materials. American Costume Co., 118 West 29th.

DRESSES—French serge and Jersey dresses, specially priced for January sales. Immediate delivery. Kalish & Co., 23 West 22d.

DRESSES—For January sales, serge, jersey, tricotines, tricolettes, satins, taffeta, georgettes. Paragon, 18 West 27th.

DRESSES—Better grade silks, Georgettes, evening dresses, tricotines and jerseys. Gleckner, 40 West 27th.

DRESSES—Printed voiles, 10 newest models, for an early buy in big quantities only. Supray Dress House, 16 West 30th.

DRESSES—500 silk taffetas, Spring styles, 36-inch cut, 96 in., Susquehanna Dress Co., 176 5th Av. Phone Gramercy 1294.

DRESSES—2,000 in stock to close out; satins and georgettes. Pincus Bros., 14-18 West 17th St.

DRESSES—See our wonderful line of Taffetas; also Jerseys, $8.75 to $14.75. Loeb Nussbaum, 119 West 23rd St.

DRESSES—Taffetas, satins, tricotines, velours, for your January sales. Riviera, 2 East 29th.

DRESSES, stout and maternity, in satin, taffeta, crepe de chine and georgette; $20.75 and up. Weil & Rubin, 278 5th Av.

DRESSES—50 embroidered tricotine dresses to close out below cost. Fun Dress Co., 1,210 Broadway.

DRESSES, silk and serges, to close out. Georgette Waist & Dress Co., 23 West 20th.

DRESSES—Party and satins, to close out. Michael Simon, 824 5th Av., cor. 54th St.

DRESSES, silk and serges, to close out. Golde Dress Co., 42 West 37th.

DRESSES—Job of serge, to close out, at sacrificed price. Wolf & Rubin, 278 5th Av.

DRESSES AND SKIRTS, Jobs, to close out. M. Jonis, 8 West 38th.

EDEN CLOTH, FLANNELETTE, 500 pieces in assorted stripes; subject prior sale. 608 Times Downtown.

EIDERDOWN—Ripped for bathrobes, rose, grey, Chelsea 7285.

FLANNELETTE GOWNS — Embroidered models; for immediate delivery. Adelestein & Messing, 121 Prince St. Spring 4797.

FOULARDS—100 pieces, wonderful assorted patterns, below market price. 14 East 27th, sixth floor.

GEORGETTES—Printed, large assortment. Atlas Textile Co., 27 West 29th.

GEORGETTES, 300 pieces extra good quality, all colors, $2.07½, 42 inch. 14 East 27th, sixth floor.

GEORGETTE—Printed; 18 pieces, assorted patterns, $2.95, 42 inch. 14 East 27th, sixth floor.

GEORGETTES—Embroidered georgettes, crepe de chenes. Phone Madison Square 1808.

GLOVES — Ladies', men's and children's silks, kid and fabrics. M. Krastman & Co., 23 West 26th. Gramercy 1717.

GOLDTONES, 3d—Lorraine Spring colors; Goldtones, 21221, silvertone 16001, Joels' 400, 500, 600; also silvertip Bolivia and velours; in Spring colors, at lowest prices. Chelsea 8246.

GOLDTONE—Spring shades, $2.50 yard; trieotines, fine quality, 54 in.; newest, serviceable colors; very lowest prices. Atlas Textile Co., 27 West 27th St.

HOSIERY—300 dozen ladies' and men's ribbed silk, 1,000 dozen fancy silk and cotton hose trade; very cheap. Quinto Company, 1,123 Broadway.

HOSIERY—Silk Berkshire No. 400, guaranteed 4ply, for spot delivery. Geo. A. Marrie, 407 Broadway.

HOSIERY—1,000 dozen women's fibre, in black and colors. Simon-Kahn, 311 Broadway.

INK—500 gallons of M. Levy, 1,000 pieces of M. M. Kaye, also 60 pieces 44 in satin finish. Madison Square 2016.

JAP SILKS—Natural and colors; must have at once market. Clifton Mills, 11 East 17th.

JAP—Ten tons, 22, 2-16; also heavy pongee and linghai. Stuyvesant 6054.

JERSEY CLOTH—Best quality, suitable for dresses, in all shades, for immediate delivery. Henry Samson, 656 Broadway. Spring 2716, 8372.

JERSEY CLOTH, light and heavy weight, at a price. Gramercy 176.

KALMATTED JAP—250 pieces; 4 mummie natural. David B. Rabinowitz, 145 W. 28th.

KNEE PANTS—Boys', to close out. Simon-Kahn, 311 Broadway.

LACES—Special exhibition of real handmade imported laces; representative of best European art and needle work; inspection of buyers invited. 21 W. 47th St.

METEORS, Charmeuse, Crepes de Chine, Georgette—Full line of shades. Herman Hoffman, 36 East 22d. The House of Excellent Values and Prompt Deliveries.

METEORS—Of standard qualities, in all shades, also georgettes. Madison Square 2034.

MIXTURES—Syrian, Cordova, 455. Watkins 455.

NEUKWEAR, MENS—We have manufactured for special sales from $4 to $6 per dozen. 221 Broadway, Room 317. Telephone Spring 2016.

PIECE GOODS—75 pieces of silk and cotton mixtures, suitable for shirtings or ladies' waists, below 75c per yard; closing out. Third floor, 344 5th Av.

PLUSHES—Blumenthal's Velmak for sale. Phone Pennsylvania 6945, Louis Spilton.

POIRET TWILL—Joel 9179, tan. Pennsylvania 6906.

POLO CLOTH—1920, 7-8, and Mixes; forms. Ehrlich Cloth Exchange, Chelsea 7940.

POLO CLOTH—220, 922, natural shade. Call Alex Dress Co., Madison Square 1304.

POLO CLOTH—Very fine qualities at popular prices. Thomas Watkins 3485.

POLO CLOTH AND TRICOTINE. Phone Madison Square 3600.

POLO CLOTH—Gavey 615, brown, plain black. Madison Square 9378.

POPLINE — Susquehanna 171, 31 pcs, all shades, $1.25. Immediate delivery. Excelsior Mills, Stuyvesant 2016.

POPLIN—Fidwell Bros. 148, 25 pieces pecan, copen and navy. Watkins 3072.

POPLINE—Susquehanna 171, $1.375. Harrison Shirt, 28 West 31st St.

SATEENS — Black and colored, different grades and prices. Call between 12 and 2 o'clock, Room 605, 443 Broome St.

SATIN DUCHESS, 400 yards street shades, low price. Metro, 19 East 24th St., 9th floor. Madison Square 262.

SERGES AND POPLINE—Also high shades, 54289, 4061, 4062, 4050, 1120, 7512, 7501, 7014, Botany 530, 780, 11-636, Cleveland 6057, 0286, Whitman's 90, 87, 115, 104, 1200, Gera 90-91, 7008, WLP, PPL, BPNL, MFL, VSL, WFX, WF, BSGL, SFA, Huehelman's 41-31, Jullliard 54289, 54174, 6057, 6008, 5000, 5011,

BUSINESS RECORDS.

The PEOPLES BARGAIN HOUSE. A petition in bankruptcy has been filed against Myrtle Shoprecher and Rose Raier, individually and as co-partners, trading as the Peoples Bargain House, at 706 East 180th Street, by the following creditors: O. Braunstein $300, Morris Goldman $313 and G. Sinz $25. Liabilities said to be $5,000 and assets $5,000.

ISIDOR SHAPIRO, a peddler, residing at 49 East 103d Street, has filed a petition in bankruptcy, with liabilities of $1,174 and no assets. Among the creditors are Opolinsky Print Company $414 and Abraham Kriegel $267.

Out of Town.

Special to The New York Times.

SPRINGFIELD, Ill., Jan. 8.—Wahland G. Griswold, dealer in furniture and housefurnishings here, filed a voluntary petition in bankruptcy today. Liabilities, $11,445; assets, $3,860.

JUDGMENTS.

Filed yesterday. The first name is that of the debtor:

Manhattan.

Seymour, Ernest B.—W. W. Carlisle.$257.45
Brast, Abe—S. Levine.....375.72
Blue Bird Packing Co., Inc.—Seygerman Bros., Inc.....56,376.75
Bruce, Samuel T.—Max I. Kellogg et al.....172.76
Boucicault, Renee—Spitz & Bromberger.1,500
Burroughs, George E.—Waldorf-Astoria Hotel Co.....8,785.47
Chodek, Frank, and Barnett Masor—M. Stroker et al.....234.02
Cosmopolitan Co., Inc.—G. H. Callaghan.....1,141.80
Casey, Andrew, and Annie Carney—W. McHale.....225.41
Davis, Julee, and Fidelity & Casualty Co. of N. Y.—People, &c.....300.00
Dwight, Grace C.—H. F. Mullaney, Jr.136.52
Fiss, Sam—S. Bornher.....862.15
Frolich, Julius—Interborough Rapid Transit Co.; costs.....123.95
Farrell, Edward—Interborough Rapid Transit Co.; costs.....116.85
Gerson, Wm. H., and Henry Marks (Manhattan Cloth Finishing Co.)—I. M. Shaine & Son.....2,723.90
Goldfarb, Joseph M.—S. S. Pines.....153.20
Goldman, Max—Cudahy Packing Co..1,065.74
Gropper, Edward—H. Farr.....1,511.55
Gottfried, Foltz—L. Hilman.....184.72
Herman, Jay—N. Y. Star Co.....191.70
Howard, Richard A.—T. J. Krikorian.194.23
Hallock, Wm. E.—Penn Oil Co., Inc..4,413.85
Hertz, Michael—M. Hoffman.....201.05
Interstate Pulp & Paper Co.—Clemente Paper Co.....1,175.02
Kess—Dramatic Mirror Co.....225.20
Krauter, Sigmund—Pacific Trading Co. of America.....30,886.31
Lobo, Alfredo, and Lobo Macaroni Co.—W. M. Falcon et al.....3,425.30
Liberty Soap Co., Inc.—Rose Lithographic Corp.....1,790.30
Lawrence, Thomas E.—S. S. Wentzell Machine Co.....488.30
Lindhorn, Albert W.—H. Altschul.....105.03
Lederer, Geo. M. J.; costs.....120.30
Lewis, Samuel—L. Weisberg; costs.....115.20
N. Y. State Women's Land Army, Inc.—M. Walsh.....789.31
North, George — Staten Island Supply Co.....788.85
N. Y. Railways Co.—Red Wing Co., Inc.....401.40
Orde, James—L. [illegible].....122.13
O'Donnell, John J.—S. Bernstein.....117.76
Plunkett, Wm. M.—Side Walk Oil Sales Corp.....1,806.27
Pumell, Robert F.—L. Bamberger & Co.....220.07
Ransom, Stephen, and Wharton Green & Co., Inc.—L. Lefkowitz.....5,174.44
Roulet, Fred A.—Encyclopaedia Britannica.....316.65
Reilly, Gross Mfg. Co.—H. L. Greenhaus.....367.25
Red Line Transportation Co., Inc.—A. Chodack.....304.31
Republic Trading Co.—Kalle Color & Chemical, Inc.....575.80
Sindelwitz, Isidore—I. Steinhaus.....117.88
Solomon, Benjamin, and Barnett Friedman (Solomon & Friedman)—S. Oppenheimer.....512.57
Simon, Emanuel—S. Trimmer & Sons, Inc.....1,203.73
Velpe, Jennie, and Salvatore Dalmore—People, &c.....500.00
Zwicker, Sarah—Armour & Co.....257.39

Bronx.

Abramson, Reuben—C. W. Berg.....$144.63
Freeman, Mildred—P. Eisenman.....24.72
Fairchild, John P.—Indiana Flooring Co.....583.78
Gottfried, Felix—L. Hilman.....184.72
Marks, Harry—S. Adolph, et al.....376.33
Sachs, William—H. Kolbe.....258.67
Tonser, Samuel—L. H. Robinson.....46.17
Weltzman, Morris—S. Adolph et al.....130.67

SATISFIED JUDGMENTS.

The first name is that of the debtor, the second that of the creditor, and date when judgment was filed:

Janowsky, David—R. E. Dings et al., May 28, 1918. (canceled).....$483.61
Pitou, Spire, Jr.—Philippine Vegetable Oil Co., Feb. 10, 1919.....1,527.21
Middleton, Wm. T., Jr.—H. Halpern, Oct. 21, 1919.....320.20
Normand, Trevor—F. Hankel et al. Oct. 11, 1919.....302.24
A. Joseph Knapp's Sons Ivory Co.—City of N. Y., June 25, 1917.....151.76
Kahn, Samuel J.—A. Freeman, Dec. 1, 1919.....1,185.72
Kahn, Samuel J., and Thomas R. Martin—A. Freeman, Nov. 17, 1919.....529.40
Fair Deal Realty Co.—Lawyers Title & Trust Co., Dec. 19, 1919.....1,180.58
Marks, Jacob—Roberts Cushman & Co., Oct. 26, 1916.....135.42
Ritter Bros.—City of N. Y., Dec. 15, 1919.....180.00
Cash, Jacob—C. E. Kimball et al. Aug. 26, 1919.....675.06
Massachusetts Bonding & Ins. Co.—Sagora, Jan. 16, 1911.....2,215.33
Ginsberg, Max—N. Robbins, June 23, 1909.....562.59
Manhattan Steam Dyeing & Scouring Co., Inc.—Commercial Advertiser Assn., June 30, 1919.....1,606.51
Rubin, Sam—C. Champion, Nov. 13, 1912.....342.27
Manhattan Steam Dyeing & Scouring Works—J. S. Phillips, June 6, 1918...903.98
Abbe Engineering Co., Inc.—J. Buckley, Feb. 10, 1919.....1,694.15
Same—J. Buckley, Dec. 15, 1919.....2,012.50
Dygale, David M. and Albert L. Fletcher, April 24, 1917.....454.76
Woman's Hospital in the State of N. Y.—A. E. West, Mar. 7, 1917 (reversed).....2,500.00
First, Harry—Ransal, Aug. 10, 1919..144.70

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SPRING LINE READY
Taffeta, Georgette, Satin, Meteor and Trivelette
DRESSES
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Auctions.

U. S. PUBLIC AUCTION SALE—SALVAGE Division, O. Z. S. C., 461 Eighth Avenue, New York, will sell at public auction, commencing 10:30 A. M., January 12th, 1920, at Ford Building, 550 Jackson Avenue, Long Island City, an assortment of unserviceable material and articles no longer needed by the Government, consisting of towels, mattresses, pillows, kitchen utensils of all kinds, comforters, tentage, yard, mailing, raincoats, hospital equipment, clothing, cots and other articles. Particulars on application to Officer in Charge, Waste Materials Branch, Salvage Division, 550 Jackson Avenue, Long Island City, N. Y.

Notice is hereby given that THE AUTOCAR SALES & SERVICE CO., INC., No. 640 West 54th Street, of New York City, will sell at Public Auction at its garage, No. 640 West 54th Street, Borough of Manhattan, City of New York, on the 19th day of January, 1920, at 10:30 o'clock in the forenoon of that day, the Chassis and Machinery, Autocar Truck No. 10017, manufactured by The Autocar Company, belonging to Veteran Express & Trucking Co., in order to satisfy its lien for garage charges and repairs.

COMPTOMETER ADDING and Calculating Machine; bargain at $75; guaranteed one year; also adding and calculating machines at auction, John E. Ransom, 20 Church St., Room 101, ground floor. Phone Cort. 8094.

THE GHASTLY TRAGEDY OF VIENNA.

Ethlie Ollivier describes in his most brilliant style the deplorable state of the once gay Vienna in January CURRENT HISTORY MAGAZINE. General Pershing describes officially and finally the operations of American soldiers in the war; a staff officer relates the story of Americans in Belgium; first United States troops under a King's command; the tragic shrinking of Turkey, the true story of Armenia's fight for independence, inside political current movements in China and Japan. Important December events in Baltic States, Balkans, Greece, Italy, France, Great Britain, and other nations, important resources in the United States, the world in review. Facts, no comment. 208 pages. On news stands, 25 cents.—Advt.

ARRIVAL OF BUYERS

Arriving Buyers may register in this column by telephoning Bryant 1000.

ALBANY, N. Y.—H. Mann, dry goods; Continental.

ALBANY, N. Y.—W. M. Whitney & Co.; H. L. Bartlett, silks; 1,135 B'way; Breslin.

ALBANY, N. Y.—Louis Gold Stores; Louis Gold; jobs serge, tricotine dresses, georgette waists; 326 5th Av.; Room 713.

ALTOONA, Penn.—J. Brett, dry goods; Pennsylvania.

BALTIMORE — Dulany-Verney Co.; J. T. Verney, furniture; Breslin.

BALTIMORE—Leonhardt & Co.; A. Baxter, clothing; Grand.

BALTIMORE—Julius Gutman & Co.; Miss R. Collins, millinery; McAlpin.

BALTIMORE—Kramer & Margolis; A. Kramer, children's dresses; Grand.

BALTIMORE—Pioneer Cloak Mfg. Co.; P. Dupkin mfr. coats, suits; Wallick.

BALTIMORE—W. W. MacCarthy Co., H. Ritter, neckwear, notions; 906 B'way; Abbadean.

BALTIMORE—P. J. McEvoy, mourning goods, dress goods, serges, linens, laces; McAlpin Annex.

BALTIMORE—Miller, Baker & Goldsmith; B. Miller, mfrs. middies, middy suits; McAlpin Annex.

BOSTON—A. P. Freed & Co.; S. Levy, mfrs. boys', children's clothing; Broadway Central.

BOSTON—A. Wein & Co.; A. Wein, mfrs. cloaks, suits; Broadway Central.

BOSTON—Chandler & Co.; W. H. Mulcahy, linens, flannels, housekeeping goods; 220 5th Av.

BOSTON—C. F. Hovey & Co.; G. W. Brown, small wares, toilet goods, ribbons; 45 E. 17th.

BUFFALO, N. Y.—J. N. Adam & Co.; Miss Roche, misses' dresses; Miss Franklin, women's dresses; 2 W. 33d.

CHARLOTTESVILLE, Va.—L. C. Zimmerman, fancy goods, millinery; Park Av.

CHICAGO—Apfelbaum Bros.; P. Apfelbaum, mfrs. skirts; McAlpin Annex.

CHICAGO—J. V. Farwell Co.; H. H. Anning, ginghams, linens; 72 Leonard.

CHICAGO—Hill Clothes Shop; L. Gretiman, men's clothing; Broadway Central.

CHICAGO—A. Rosenblum, children's clothing, furn. goods; Pennsylvania.

CHICAGO—White Goods Mfg. Co.; H. M. Bloom, mfrs. duck clothing, vests, shirts; Summer clothing; Pennsylvania.

CHICAGO—Sears-Roebuck & Co.; D. L. Atkinson, hosiery; 115 5th Av.

CHICAGO—H. M. Mendel; J. L. Lieberman, women's ready-to-wear; 213 5th Av.

CHICAGO—Carson, Pirie, Scott & Co.; C. M. O'Farrell, silks; A. C. Wilson, millinery; 404 4th Av.

CHICAGO—Marshall Field & Co.; I. A. Davis, rugs, carpets, linoleums; Mr. Hitchcock, carpets; 1,107 B'way.

CHICAGO—Montgomery Ward & Co.; J. H. Hawkins, knit goods, muslin underwear; F. E. Deubert, housefurn. goods; 309 8th Av.

CINCINNATI—Burkhardt Bros. Co.; A. E. Burkhardt, men's hats, furs, goods; Pennsylvania.

CINCINNATI, Ohio—H. & S. Pogue Co.; Miss D. Samuels, notions, laces, neckwear, trimmings; 366 5th Av.

CINCINNATI—Globe Tailoring Co.; S. Rosenthal, woolens; 215 4th Av.; Breslin.

CINCINNATI—H. & S. Pogue Co.; W. C. Ulmer, boys', men's furn. goods; 366 5th Av.

CINCINNATI—Meyer, Wise & Kaichen Co.; S. R. Meyer, knit goods, hosiery, gloves; 600 B'way; Pennsylvania.

CLARKSDALE, Miss.—Powers & Co.; M. Powers, ready-to-wear; 1,150 B'way; Sherman Square.

CLEVELAND—Strauss-Miller Co.; G. W. Miller, carpets, furniture; Imperial.

CLEVELAND—W. B. Davis Co.; W. A. Robertson, men's clothing; McAlpin.

CLEVELAND—Famous Clothing Co.; L. J. Friedman, men's clothing; McAlpin.

CLEVELAND—Stearn Co.; O. L. Maas, jobs dresses; 212 5th Av.

CLEVELAND—Bailey Co.; J. E. Meisel, coats, suits; 37 W. 26th.

CLEVELAND—Fashion Apparel Co.; J. Spero, ready-to-wear; Marlborough.

COLUMBUS, Ga.—Baird & Westbrook; J. Baird, C. E. Westbrook, ready-to-wear; 1,180 Broadway.

COLUMBUS, Ohio—F. & R. Lazarus Co.; J. B. Bellamy, mdse. mgr.; Miss N. Hempstead, neckwear, laces, ribbons; 225 5th Av.

DALLAS, Tex.—Sanger Bros.; Miss Steiger, ready-to-wear; 10 E. 24th.

DAVENPORT, Ia.—R. H. Abrahams Co.; A. Abrahams, R. Abrahms, ready-to-wear; 303 5th Av.

DAYTON, Ohio—Rike-Kumler Co.; R. Plumer, draperies, rugs; 225 5th Av.

DAYTON, Ohio—Rike, Kumler Co.; H. S. Ames, mdse. mgr.; 225 5th Av.

DEADWOOD, S. D.—The Hub; S. B. Jacobs, clothing; Collingwood.

DETROIT—J. L. Hudson Co.; R. R. Merschel, ladies' sweaters; 225 5th Av.

DETROIT—The Emporium; H. L. Ware, mgr.; W. Pollack, jewelry, laces, embroideries, art needlework; 116 W. 32d.

DETROIT—J. L. Hudson Co.; Miss Graham, silk underwear; R. R. Merschell, jobs junior serge, velveteen, silk dresses, skating, coat sweaters; 225 5th Av.

DULUTH, Minn.—J. S. Steele, cloaks; Latham.

ELMIRA, N. Y.—Sheehan, Dean & Co.; E. Dean, general mdse.; 105 Grand; Bristol.

FITCHBURG, Mass.—Chamberlain-Huntress Co.; L. M. Nielsen, wool dress goods; Grand.

FRESNO—E. Gottschalk & Co.; T. W. Swanwick, ready-to-wear; 116 W. 32d.

HARRISBURG, Pa.—Kaufmann's Underselling Store; B. T. Sherman, Fall, jobs Spring dresses; 37 W. 20th.

HARTFORD, Conn.—Brown, Thompson & Co.; G. A. Gay, dry goods; 230 5th Av.

HARTFORD, Conn.—The Atkins Co.; D. Nusbaum, underwear, notions; Woodstock.

INDIANAPOLIS—J. F. Ayres & Co.; Miss A. Krauch, Mrs. Cahill, children's, infants' wear; 225 5th Av.

JOHNSTOWN, Pa.—M. Nathan & Bro.; Mr. Jacobs, Spring junior serge, jersey, silk dresses; 37 W. 26th.

KANSAS CITY, Mo.—Kennedy-Moore Co.; G. W. Kennedy, silks; Brostell.

KANSAS CITY—Kline Cloak and Suit Co.; E. Greenberg, fur coats; 404 4th Av.

LOS ANGELES—Kats Bros.; A. Kats, women's ready-to-wear; 212 5th Av.

LOS ANGELES—Faris-Walker Co.; H. Conrad, coats, suits, dresses, skirts; 110 W. 32d.

LOS ANGELES—Bullock's; Miss H. Ogden, juniors' wear, sweaters, underwear, corsets; Miss A. Roberts, jewelry, silverware; 225 5th Av.; Park Avenue.

LOUISVILLE, Ky.—Carter D. G. Co.; V. M. Smith, linens, laces, ribbons, men's furn. goods; 42 Leonard.

LYNCHBURG, Va.—C. M. Guggenheimer; G. D. Gillman, domestics; 1,150 B'way; Breslin.

MARYSVILLE, Pa.—Bowman & Co.; J. A. Seidel, dry goods; 277 5th Av.; Continental.

MEMPHIS—J. Goldsmith & Sons; A. C. Herzberg, ready-to-wear; 1,150 B'way.

MERIDEN, Conn.—C. H. Cox Co.; R. A. Beckwith, ready-to-wear; 404 4th Av.

MILWAUKEE, Wis.—Espenhain D. G. Co.; J. Peck, blankets, domestics, linens; 116 W. 32d.

MILWAUKEE—Paris Fashion Co.; G. B. Schoen, Fall, jobs Spring dresses; 37 W. 26th.

MILWAUKEE—Milwaukee Apparel Co.; L. Elmas, women's, misses', children's ready-to-wear; Miss R. Turner, waists; Miss A. Weyker, suits; 304 5th Av.

MINNEAPOLIS, Minn.—Wyman, Partridge & Co.; J. H. Hartig, mdse. dept. men's wear; R. B. McKenny, wash goods, ginghams; 42 Leonard.

MONTREAL—Goodwin's; F. W. Owen, millinery; 347 5th Av.

NASHVILLE—L. Jonas & Co.; J. W. Stein, notions; 579 B'way; Cumberland.

NEW HAVEN, Conn.—Gamble-Desmond Co.; W. H. Reynolds, upholstery goods, rugs; 212 5th Av.

NEW ORLEANS—Kreeger's; F. C. Kreeger, ready-to-wear; Collingwood.

NEW ORLEANS—L. Feibelman & Co.; S. Keller, women's ready-to-wear; 212 5th Av.

OAKLAND, Cal.—Marymont & Upright; S. Upright, general mdse.; 100 W. 32d.

OAKLAND, Cal.—Manheim & Major; Paul Manheim, ready-to-wear; 1,150 B'way.

OMAHA, Neb.—Burgess, Nash Co.; T. D. Keegan, notions, velvet bags; 200 5th Av.

OTTUMWA, Iowa—Nelson Cloak Co.; L. D. Wareham, ready-to-wear; 303 5th Av.

PEORIA, Ill.—Block & Kuhl Co.; J. S. Elmland, ready-to-wear; Miss Magee, waists; 1,270 B'way.

PHILADELPHIA—H. Fisher, mfr. pants; Longacre.

PHILADELPHIA—E. Frank, carpets; McAlpin Annex.

PHILADELPHIA—Geo. Kelly; B. Barnett, cloaks; Ansonia.

PHILADELPHIA—Rothschild & Co.; L. Rothschild, wash dresses; Sherman Square.

PHILADELPHIA—Strawbridge & Clothier; F. P. Walsh, house furn. goods; 230 5th Av.

PHILADELPHIA—Globe Mfg. Co.; J. Siegel, woolens, silks; Grand.

PHILADELPHIA—J. & S. Faggen; I. Faggen, piece goods; Pennsylvania.

PHILADELPHIA—Solodky & Spivack; C. Spivack, overall materials; Aberdeen.

PHILADELPHIA—M. Silverman & Son; M. A. Freedman, hosiery, underwear; 1,183 B'way; Pennsylvania.

PITTSBURGH—Kunst & Small Co.; W. Small, woolens; Navarre.

PITTSBURGH—G. E. Dietz Co.; G. E. Dietz, hats, caps; Broadway Central.

PITTSBURGH—York Waist Co.; W. Weine, waists; Aberdeen.

PITTSBURGH—S. D. Waxman, clothing, woolens; Herald Square.

PITTSBURGH—Kolb Bros & Hulsman Co.; O. L. Kolb, flowers, feathers; Pennsylvania.

PITTSBURGH—J. Horne Co.; A. C. Foster, blankets; 225 5th Av.

PITTSBURGH—Arbuthnot, Stephenson Co.; E. C. McCabe, notions, ribbons, neckwear; F. M. Gray, dry goods; 42 Leonard.

PORTLAND, Me.—The Vogue; S. E. De Roy, jobs cloth dresses, skirts; Ransby.

PORTLAND, Ore.—Roberts Bros.; W. E. Roberts, knit underwear; E. W. Evans, coats, suits; 9 W. 22d; Biltmore.

POTTSTOWN, Pa.—E. Mills; H. T. Engle, men's furn. goods; 1,135 Broadway; Breslin.

PROVIDENCE, R. I.—J. Samuels & Bro.; J. Samuels, men's clothing; 116 W. 32d.

READING, Pa.—McCloud & Spannuth; H. F. McCloud, notions, hosiery, gloves; Grand.

RICHMOND, Va.—Kaufmann & Co.; L. Kaufmann, notions; 353 5th Av.

RICHMOND, Va.—Dreyfus Co.; S. Hazel, ready-to-wear; 1,270 Broadway.

SALT LAKE CITY—E. Rosenbaum Co.; E. Rosenbaum, men's clothing, furn. goods; 371 B'way.

SAN FRANCISCO—Lester, Levy & Co.; L. Levy, coats, suits; 1,170 B'way.

SAN FRANCISCO—O'Connor, Moffatt & Co.; W. E. Bowes, men's furn. goods; 482 4th Av.

SAN FRANCISCO—Hale Bros., Inc.; H. E. Gates, rugs, upholstery goods; 80 Union Square.

SAN FRANCISCO — Prussia's; S. Klein, waists, petticoats; hosiery, silk underwear; 1,261 B'way.

SEATTLE, Wash.—Bon Marche; Mr. Brown, ready-to-wear; F. Radford, sales mgr.; 225 5th Av.

SEDALIA, Mo.—Maurer's; Mr. Mayber, wash dresses, silks; Beverwyck.

SIOUX FALLS, S. D.—Shriver, Johnson Co.; C. G. Falkenan, rugs; 105 Grand.

SPRINGFIELD, Mo.—Rupe D. G. Co.; L. W. Repa, hosiery, underwear, white goods; D. S. Attaubery, basement mdse. mgr.; 1,133 B'way.

ST. JOSEPH, Mo.—Western Hat Co.; I. Liberman, hats, caps; Broadway Central.

ST. LOUIS—Famous & Barr Co.; L. Levy, rugs; 51 W. 28th.

ST. LOUIS—Wells; H. A. Well, ready-to-wear; Claridge.

ST. LOUIS—Fair Cloak and Suit Co.; A. Deutsch, dresses; Pennsylvania.

ST. LOUIS—Dolechman Garment Co.; J. Freedman, georgettes, voiles; Pennsylvania.

ST. LOUIS—Stix, Baer & Fuller D. G. Co.; J. P. Thornton, draperies; 116 W. 32d.

ST. LOUIS—Crowneal Hat Co.; W. M. Cooper, hats, gloves; McAlpin.

ST. LOUIS—Famous & Barr Co.; R. K. Lockhart, Miss Lockhart, ready-to-wear; 37 W. 26th.

ST. LOUIS—Gayner, Barnett Dress Co.; W. H. Barnett, silks, woolens, wash goods; McAlpin.

ST. PAUL, Minn.—Schuneman & Evans; M. M. Schuffelberger, coats, suits; 226 5th Av.

ST. PAUL, Minn.—Finch, Van Slyck & McConville; F. W. Pederson, ready-to-wear, ladies' sweaters; 320 B'way.

TOLEDO—Conde Cloak Co.; J. Applebaum, M. R. Cohn, cloakings, suitings; 1,135 B'way.

TOLEDO—Hugo Stein Cloak Co.; Miss S. Goldberg, waists, underwear, petticoats, sweaters; 404 4th Av.

WASHINGTON, D. C.—A. Lisner; Mrs. M. E. Davison, jewelry; 220 5th Av.; Breslin.

WASHINGTON, D. C.—Woodward & Lothrop; G. Louis, traveling, sporting goods; 334 4th Av.

WICHITA FALLS, Tex.—J. F. Riggs, genl. mdse.; Pennsylvania.

WICHITA, Kan.—Johnston & Larimer D. G. Co.; H. M. Hunter, ready-to-wear; 42 Leonard.

WILKES-BARRE, Pa.—Clarke Bros.; F. Clarke, dry goods; 404 4th Av.

YORK, Pa.—P. Wiest's Sons; H. S. Wiest, dry goods; A. C. Goodling, domestics, blankets; 1,150 B'way.

YOUNGSTOWN—Youngstown D. G. Co.; L. B. Benedict, ready-to-wear; W. G. Wood, domestics, flannels, blankets; 72 Leonard.

ZANESVILLE, Ohio—Block & Grant Co.; S. E. McCann, hosiery, underwear, furn. goods; 377 B'way.

CONTROL DIAMOND MARKET.

Agreement Reached Giving London Syndicate World Trade.

Hereafter London will control the world's supply as well as the price of diamonds from South Africa, according to an announcement of the Minister of South African Mines at Johannesburg, which states that a London syndicate has completed plans to control the South African diamond trade. It is understood that an agreement giving the syndicate control was made at a recent conference of four groups of producers and representatives of the Union Government, and of what was German Southwest Africa, for the purpose of stabilizing the market.

Under the new arrangement each mining district will supply a fixed percentage of the diamonds for the world's markets. For instance, DeBeers will supply 51 per cent., the Premier, 18 per cent., Jagersfontein, 10 per cent., and the South West Protectorate, 21 per cent. The amount which these districts will be called on to supply during a given period will be based on the actual sales of the preceding three months.

The prices will be fixed every quarter and the syndicate will pay the producers 5 per cent. less than the average price obtained in the preceding three months. The syndicate will receive 5 per cent. above the basic price, and the additional proceeds will be equally divided between the producers and the syndicate.

S. Naitove & Co.

Commission Merchants

Announce their Removal to

725-727 Broadway

at Waverly Place

Telephone Spring 4607

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WOOLENS
PILE FABRICS
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"The House of Service"

Joan of Arc SMOCK

Abe Millman Says

"Why shouldn't I be the largest manufacturer of smocks in the world? Wasn't I the first to create them? Does any manufacturer turn out more real, live, winning numbers, and can anybody compete with my values?"

Today's Special Offering

If you could see the stunningly stylish smock I am today featuring, for $27.00, you would wonder at its remarkable value.

This number is made in round and square necks, daintily hand-embroidered with vari-colored silken flowers, and made of Ramona Linen—in sizes from 8 to 20, and 34 to 44. In colors tastefully blending into shades that carry a most appealing charm, as follows:

IVORY, BISQUE, LEAGUE GOLD, ADRIATIC, ORCHID, SILVER GRAY, FLESH, BLUE DAWN, PEACH BLOOM, APRICOT, BERMUDA, COPEN

27.00 PER DOZ.

To illustrate the garments featured would subject them to imitation. I, therefore, will show from day to day only the original sources from which they were designed.

SPECIAL ASSORTMENTS

Order by wire or mail our special assortments in $300 and $500 lots, in prices ranging from $16 to $48 a dozen. Newspaper cuts and advertising matter go free of charge. Due to the unstable manufacturing conditions, and also the novelties these assortments comprise, samples cannot be sent out.

This line can be seen in our showrooms or in your city when our salesman calls.

ABE MILLMAN

Creator and largest manufacturer of smocks in the world

20 WEST 33RD ST. ..... NEW YORK

REMOVAL SALE
12,000 DRESSES
ALL THE LATEST STYLE
Prices That Are Right
M. Weisman & Sons
118 West 22d St.
FROM FEBRUARY 1,
24-26 West 22d St.

Style & Quality
Junior Dresses
Moderately priced.
Taffeta, Tricolette, Serge Tricotine.
Prompt Delivery
Charles Sonn & Co., Inc.
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Coats Wanted
Spot Cash for Winter Coats
Any Quantity
Call with samples.
Siegel & Barnett, Inc.
504 6th Av.

NORMAN-WOOLEN CO.
48 WEST 21ST.
ON HAND FOR IMMEDIATE DELIVERY: POLO CLOTHS, LIGHTWEIGHT VELOURS, BOLIVIAS, TRICOTINE, SERGES, FOIRET TWILL, TWEED SUITINGS, BOLDTONES, SILVERTONES, YALAMAS, PLUMETTE, AT THE RIGHT PRICES.
ABE SUSSMAN, Chelsea 9917.

Liondale Mercantile Co., Inc.
Converters and Importers of Cotton and Silk Fabrics
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After Feb. 1, 1920—34 West 32d St.
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$9.75 up
ISAAC IFT, 118 WEST 22D ST.

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INCOMPARABLE!

"Incomparable" is a big word to use—but the biggest Middy and Smock house in New York can use it without fear of contradiction.

Z. & S. can offer the widest selection of *worthy* merchandise at lower than prevailing prices by reason of these facts—

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Variety, originality and refinement in our Smocks! Fit, tailoring and staunchness in our Middies! Our most notable showing in years—now on exhibit. CALL!

Regulation Middies, $14.50 & up.
Smocks incomparable, $21 to $72.
Large assortment of all-wool serge and flannel Middies and Middy Suits for immediate delivery.

Z. & S. MIDDY COMPANY
OPPENHEIM-COLLINS BUILDING
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Women's Neckwear
For sale, complete plant of pleating and reching machines. This is a real opportunity for a manufacturer who wants to purchase a desirable up-to-date plant at a price far below its market value. A valuable assets to any manufacturer looking to increase the volume of his business.
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THE PERFECT LINEN SUBSTITUTE
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SALESMEN
FLAPPER DRESSES
MIDDLE WEST—SOUTH—EAST
MANUFACTURER SPECIALIZING ON FLAPPER DRESSES DESIRES MEN WITH KINDRED LINES TO CARRY A FEW NOVELTIES AS SIDE LINE FOR THE ABOVE TERRITORY ON COMMISSION BASIS WITH DRAWING ACCOUNT. WRITE DX. 520 PRESBYTERIAN BUILDING.

SWIFT & CO. DENY BEING PROFITEERS

Resentment of Shareholders Expressed by Louis F. Swift at Annual Meeting.

URGES EMPLOYES TO INVEST

Creation of Department to Develop Human Element Among Workers Announced—Drop in Earnings.

CHICAGO, Jan. 8. — Shareholders of Swift & Co. resent any implication of profiteering, according to President Louis F. Swift, who maintained in his address at the annual meeting of the company this afternoon that the charge was untrue.

Employes of the company were urged to get in debt for the company's securities or something else worth while and when they got out of debt to get in again.

The retirement of F. S. Hayward, Secretary of the company, was announced. The establishment of an Employes' Relations Department, with John Calder at its head, was also made known.

In his address Mr. Swift said:

"Every shareholder of Swift & Co. naturally resents criticism of the company, and he resents more than anything else the implication of 'profiteering.' Swift & Co. is not a profiteer.

"I have said before to employes of Swift & Co., 'Get in debt.' It has turned out to be a good thing. Many employes have told me that going into debt to buy Swift & Co. stock was the best thing they ever did financially; that it has been the means of their acquiring a permanent investment returning a reasonable income that otherwise they would not have had. So I say again—get in debt, not for clothing or for luxuries, but for some investment of intrinsic value that is worth saving for. As soon as you get one thing paid up, buy something else and get in debt again.

"I hope that all the employes who purchased Swift & Co. stock will hold it as an investment and I feel sure that they will find it worth their while.

"There will be a change in the office of the secretary of Swift & Co. F. S. Hayward, who has been secretary since 1911, is retiring from business. He is one of our oldest employes, having started with the company thirty years ago as auditor at Kansas City and having been successively a plant manager, general office manager at Chicago and secretary.

"We have recently established a department of employes' relations under the direction of John Calder. It will be our object through this department to cultivate and further develop the human element in our business. We now have 23,000 employes who have shown their interest in the company by subscribing for its shares. With our Employes' Benefit Association, which last year took care of 9,100 persons and paid benefits amounting to $398,000, and our Pension Fund and various social activities, we feel that Swift & Co. is a good concern to be associated with and we are trying to make it better.

"Your Directors have for some time, as evidenced by the segregations that have been made, had it in mind to confine the business of Swift & Co. to the activities directly related to the slaughter of meat animals and the products therefrom and to the handling of what is called produce, namely, poultry, butter, eggs and cheese.

"While we have felt that we have had a perfect right both morally and legally to be engaged in any related lines that we could manufacture and distribute economically, there seems to have been a certain amount of public sentiment against packing concern being engaged in many different lines of business. Our interest in these businesses has been perfectly legitimate from every point of view, but we have nevertheless thought it best to dispose of the more remotely connected enterprises. Swift & Co. therefore expressed its willingness to dispose of its interests in public stockyards, stockyard terminal railroads, and stockyard newspapers if a legal way can be found, and to discontinue handling various lines, principally canned goods and a few minor articles which have been sold in small quantities but which do not aggregate more than 5 per cent. of our total business.

"We trust that the public will realize that we have made these concessions with a sincere desire to co-operate in allaying the agitation which is harmful to our business and to the public at large.

"We called your attention last year to the high inventory prices and to the fact that a shrinkage in values would be bound to occur sooner or later. Such a shrinkage has occurred and has produced a drop in earnings, as our figures will show.

"Considering the decline in values in consequence of the withdrawal of foreign buyers from the market last Fall and the low price of foreign exchange affecting our exports we have done fairly well, having paid 8 per cent. dividends and carried $5,806,721.34 to surplus account.

"Our total sales were over $1,900,000,000. Our profit was equivalent to 1.15 cents on each dollar of sales of all kinds of products.

"The present wholesale prices of meats are much lower than they were a year ago and are lower in proportion than other food products."

URGE SNUB TO KREISLER.

Some Philadelphia Orchestra Subscribers Advocate Vacant Seats.

Special to The New York Times.

PHILADELPHIA, Jan. 8.—A silent protest through absent treatment has been urged for Fritz Kreisler, the Austrian violinist, to appear with the Philadelphia Orchestra at tomorrow and Saturday's concerts.

Mrs. William Furness Jenks of the Lenox Apartment was among the first to question the appearance of Kreisler.

"I have been a subscriber to the Philadelphia Orchestra for several years and also a subscriber to its fund," she said, "I protest against the appearance of this man as an alien enemy."

Miss Cornelia Frothingham, who lives at the Gladstone, read the following letter over the telephone to seat holders:

"More now than during the war even do we need clear-eyed loyalty and straight thinking. Those of the class of '20 among the subscribers to the Philadelphia Orchestra who feel the impropriety of allowing Fritz Kreisler to perform or play with the orchestra Friday and Saturday

"Those who feel this way will leave their seats vacant at the two performances. The only thing that prevented Mr. Kreisler from joining the forces against the United States was a wound received before the United States entered the war."

Mr. Kreisler will be the soloist tomorrow and Saturday," said Arthur Judson, manager of the orchestra, today. "No protests against his appearance have reached the Philadelphia Orchestra."

Defaulting Bank Teller Sentenced.

Albin Swenson, 2,000 Grand Concourse, the Bronx, former paying teller in the Bronx Branch of the Columbia Trust Company, 2,610 Third Avenue, has been sentenced by Judge Louis D. Gibbe to serve not less than two years and not more than five years and 7 months in Sing Sing Prison. Swenson pleaded guilty to grand larceny. It was alleged that since 1915 he had diverted $24,300 of the bank's funds to his own uses.

34th Street Board of Trade Elects.

Officers of the Thirty-fourth Street Board of Trade were re-elected yesterday for 1920 at a meeting in the Hotel McAlpin. The officers are Vivian Green of the Veegreen Holding Company, President; James E. Cuddy of Oppenheim, Collins & Co., Vice President; William H. Koelsch of the New Netherland Bank, Treasurer, and Captain William B. Gibbs, Secretary.

CHALLENGES WILSON AND GERARD TO DEBATE

Independent Candidate Invokes Unique Provision of South Dakota Primary Law.

Special to The New York Times.

PIERRE, S. D., Jan. 8.—Under the primary law in this State if an independent candidate for President issues a challenge to a regular nominee for a joint debate, failure on the part of the challenged candidate to meet in at least one joint debate in this State prohibits the Secretary of State from certifying the name of the challenged nominee to the contest for the primary election. In this line James O. Monroe of Chicago, Independent Democratic candidate, has issued his challenge to Woodrow Wilson, and, in case he has not properly placed his name before the people, then to James W. Gerard, the Democratic minority selection, for at least one such debate in South Dakota prior to March 1.

CHARGED WITH THEFT OF GREENWICH FUNDS

Louis Lanz, Town Bookkeeper, Arrested—Accounts Said to be Several Thousand Short.

GREENWICH, Conn., Jan. 8.—Louis Lanz, town bookkeeper, was arrested today and held for a court hearing on the charge of stealing town funds. The books are under examination by accountants. A shortage of some thousands of dollars is said to have been disclosed.

Lanz, from his position, was very well known in the town. He also is district deputy for the Connecticut and Rhode Island District of the Woodmen of the World and has other fraternal order connection. His age is 40 and he was born in Germany.

DON'T WORRY, LIVE LONG.

Columbia Physician Also Urges Moderation in All Things.

Don't worry and be moderate in all things if you want to live to be 70 or more. This recipe for longevity was given yesterday by Dr. George L. Meylan, director of the Columbia University gymnasium, after an investigation of the modes of life of those who live long and those who die prematurely.

"There is abundant evidence," says Dr. Meylan, "to justify the belief that the average duration of life could be increased from ten to twenty years by the general adoption of the principle, 'moderation in all things.'" Deaths by infectious disease or violence are excepted. The characteristics of people over 70 years old, Dr. Meylan finds, are that they do not worry, have a happy disposition, and eat, drink, exercise, and enjoy themselves moderately.

ARRESTS ALLIED MISSION.

Roumania Officer in Hungary Angered by Criticism.

PARIS, Jan. 8.—The arrest of several military representatives of the Allies by a Rumanian officer in occupied Hungary is reported in a Prague dispatch through Geneva, today.

The message says that the members of a military mission sent by the Allies to the Arad district to inspect prison camps and report on alleged atrocities of which interned Hungarians were said to have been the victims, were arrested by the commanding officer of a concentration camp, who became enraged at the severe criticisms of conditions made by the mission.

No information regarding this incident has been received in diplomatic circles in Paris. It is pointed out, however, that communication with Budapest from this capital has been extremely difficult for some time.

BAD LUCK TO DIE ON FRIDAY.

Murderer Superstitious About a Friday Death Sentence.

Frank Kelly, the negro convicted of murdering Catharine Dunn, in a letter written in Raymond Street jail, where he is awaiting sentence which is to be pronounced today, asked Edward J. Reilly, his counsel, to do all in his power to have sentence imposed on any day other than Friday. In the letter Kelly said:

"Will you please speak to the Judge and the District Attorney and ask them to put off my day to be sentenced to any day except Friday. My belief is that Friday is a hoodoo day, bad luck to try to do anything. I believe that if I am sentenced on Friday I will have bad luck in my appeal and with my case altogether. I would rather try to kill myself than be sentenced on that day."

HANGMEN ASK HIGHER PAY.

England's Public Executioners Present Claim to Parliament.

LONDON, Jan. 8.—England's public executioners, the hangmen, want their pay increased, and their claim has been presented to the House of Commons by a member of that body. Augustine Hallwood inquired whether the Government knew that it was paying the executioners no more than in pre-war days. A Government representative replied that the matter would receive consideration.

The hangmen recently were deprived of the privilege of taking away the rope with which the criminal was hanged. This reduced one of the sources of their revenue, as the rope could be sold for a good price to curiosity collectors.

INFLUENZA SWEEPS SHIP.

Five Dead, 7 Critically Ill on French Steamer at Buenos Aires.

BUENOS AIRES, Jan. 8.—The French steamer Malte, from Havre and Vigo with passengers and cargo for Rio Janeiro and this port, arrived here yesterday with five passengers dead, seven dangerously ill, and a large number of others suffering from influenza which broke out in its most dangerous form a few days ago.

The ship's doctor reported that daily he had attended fifty patients since the disease first was reported, and that the epidemic continued to spread. The ship has been ordered into quarantine.

Cotton Broker Sued on Contract.

Joseph C. Cooper, a cotton broker of 71 Wall Street, was sued in the Supreme Court yesterday for $78,967 damages by the Parker-Moore Company, following a dispute over a cotton contract. The complaint alleges that Cooper arranged through the National Cotton and Grain Company for the purchase of 1,500 bales of cotton for January delivery by representing that the cotton was to be taken by a commission representing a foreign Government. The plaintiff alleges that the commission did not materialize and that it lost $78,967.

Col. A. S. Bacon's Daughter a Bride.

The marriage is announced of Miss Marie Alexandra Bacon, daughter of Colonel and Mrs. Alexander S. Bacon, and Capt. Francis H. Critchlow, a lawyer of Salt Lake City, Utah, which took place on Jan. 1, at the home of the bride's parents in Brooklyn. The bride is a graduate of Vassar, class of '16. Mr. Critchlow was a captain with the 62d Coast Artillery overseas during the war, and is a Princeton graduate, class of '16.

COURT CALENDARS

CASES WILL BE CALLED IN THE ORDER GIVEN BELOW.
(x) This character means served or contest.

FEDERAL.

Supreme Court.

WASHINGTON, Jan. 8.—Fred M. Haggerson of New York City was admitted to practice.

503—C. E. Smith, aplt., v. Kansas City Title and Trust Co. et al.—Argument concluded for aplt.

545—Erie Railroad Co., pet., v. W. M. Collins.—Argued.

655—Same v. A. Smarr.—Argued.

525—Worth Bros. Co., pet., v. E. Lederer, Collector of Internal Revenue, &c., and 526—Forged Steel Wheel Co., pet., v. C. G. Lewellyn, Collector of Internal Revenue, &c.—Argument commenced.

Adjourned until tomorrow.

Call for Jan. 9—Nos. 536 (and 538), 535, 117, 118, 123, 124, 125 (and 250), 126, 127, and 130 (and 131).

COURT OF APPEALS, SECOND CIRCUIT—Ward, Rogers, Hough and Manton, C. JJ.—At 10:30 A. M., in Room 435, P. O. Bldg.

Veeming(Bark Bragdo Mathew Co(Cam-Booth(Trs; 25.

Martin-Castine Co(Am Steel Co(Irving Blackford. Bank.

Curtis(United Co. Centrello(Sch Wilde.

Bolze(Talcott. Carthusian Co(same.

Astha Co(Brasil.

Southern District.

DISTRICT COURT—Augustus Hand, J.—In Room 331, P. O. Bldg., at 10:30 A. M.

Criminal:

x Lassoy. Motion:

J F McCullough. J O Wright.

DISTRICT COURT—Learned Hand, J.—In Room 2, Woolworth Building, 12th floor, at 10:30 A. M. Equity

Gorham Mfg Co(US(East'n Hotel Co.

Co. Rubenstein(H Bender Co. Binder Co(Wilson

Pindell(Barratt Co. Jones Loose Leaf Co(

US(O'Neil. Same(M G Johnson Co

DISTRICT COURT—Mack, J.—Room 625, P. O. Bldg., at 10:30 A. M. Jury calendar.

Oxbo(S Ullman Co.

DISTRICT COURT—Hough, J.—Room 1, 12th floor, Woolworth Bldg., at 10:30 A. M.

Admiralty:

Constantinid(Geneas & Co. Same(Dir G of Rts.

Carmichael Ship Co(Mfg Co.

(S S Pan Co(Schr Jas Williams.

Berwind-White Coal Co(Tug PRR 33.

Cullen(PRR. Same(Barges Bonita.

Kane(CRR of NJ. Same(Dir G of Rts.

Shaine(McQuade Shipping Co. Same(Goodwin-Gallagher & G Co(Tug Office.

Low(City of NY. Olivent(SS Nieja Nielson and Cargo.

Weddell(LV Trap Co. Nat Ice & C Co(Mesick & M. Bath Co(Same(Dock Rye

DISTRICT COURT—In P. O. Bldg., at 10 A. M. Motion calendar.

Greenberg(Garrison. Same(Schamberger.

Moser(Dalley's. Same(W Ross, Inc.

Brown88 Freshfield. Same(Schmidt.

Averill(Am Toy Specialties Corp. Same(La Hill.

Smith(Ratcliff. Same(Mer.

Belber(Seward. Same(Biglin.

Auto Tire Exch(Goodrich. Same(Sullivan Cafe Co.

Healey(Dean. Same(Kerr.

Griffin(James. Same(Yeager.

Meyer & Bush(Weisbecker. Same(Kingsley.

Furies(Eclipse Light. Same(Voges.

Nat Pict Theatres(Foundation Film Co. Same(Lindinger.

Sullivan(Assoc Bill-posters. Same(Stine.

Kingdom of Roumania(Seymour. Same(Stover.

Wilcox(Lindeman & Hoverson (3). Same(McQuade.

Camp(SS Asuarca. Same(Coe.

Simons, Shuttleworth & Tease. Same(Mc Mullen.

Beers(same. Same(Meyer.

Wilson(SS Verdi. Same(Barg.

Aron(SS Minneapolis. Same(Spiegel.

Tanker(Nafra. Same(Wengel.

Muser(Bell. Same(Quinn.

Aron(SS St Paul. Same(Malloy.

Holland(Lee. Same(Corcoran.

Hess(Cascasia. Same(Born.

Bklyn Union Gas Co(Same(Hughes.

Nilson. Same(Corothers.

Westinghouse(E R T Co. Same(Flynn.

Am Cargo Transp Co(Hass. Same(Haggerty.

Petersen(Hornbeck. Same(Daly.

Saks(Le Petit Paris. Same(Kamelhor.

Gaston, Williams & W(SS Sherman. Same(Hallman.

Dir Gen of RR(Bklyn Union Coal Co. Same(Hughes.

Walsh(Yacht Cherokee. Same(Aherns.

Kohn(Kohn. Same(Nebauer.

Mayflower(Knowles. Same(Parrillo.

Moran(Gulf T & T Co. Same(Lavino.

Clark(Hansley. Same(Marino.

Re Narafston. Same(Wiesinger-Miller Catering Co.

Bayard(Hulbert. Same(Mosman.

Woodruff(Hedges. Same(Sullivan.

McLean(Undercliff. Same(Flannery.

Neuberger(L V RR. Same(Braunstein.

Distillers Sec Co(Same(Verouskin.

Harrison. Same(Kelly.

US(Moriarity. Same(Phoenix Cafe. Inc.

Same(McOmber. Same(Bausch.

Same(Fagan. Same(Siegel.

Same(Grasse & Wolff. Same(Harrigan.

Same(T E Fitzgerald. Same(Kesby.

Same(M Fitzgerald. Same(Rookmus.

Same(O'Dea. Same(Dalton.

Same(Degenhardt. Same(Curcio.

Same(Lafarera. Same(Hotel Bronx Co

Same(Heward. Same(Ritman.

Same(Lankenau. Same(Keliecher.

Same(Weiss. Same(Goldberg.

Same(Goldberg. Same(Sunkenberg.

Same(Sunkenberg. Same(Sperber.

Same(Muller. Same(Stone.

Same(Daily. Same(Coughlin.

Same(Crevoy. Same(Gaslet.

Same(Roberts. Same(Vongarrel Cafe Co. Inc.

Same(Seedorf. Same(Cryan.

Same(Stickwats. Appiesiskabet Maris

Same(Cassidy. Stove Co of Georgia(US.

Same(Schlichting. African SS Co(SS

Same(Missall. Redondo.

Same(Tiedmann. Ware(Holmes (2).

Same(Scholer.

Same(J Hollings, Inc.

Same(Hadley.

Same(O'Connor.

Same(Niemeyer.

Eastern District.

DISTRICT COURT—Chatfield, J.—Room 223, P. O. Bldg., Brooklyn, at 10:30 A. M.

Criminal calendar: Same(Seifert.

US(J. Rumper (on trial). Same(Rao.

For call: For pleading:

US(Dunlap. US(Pandolfino.

Same(Schmidt. Admiralty:

Same(Langley. Schoonmaker-Conner Co(Steam tugs, Britannia (for trial).

Same(Stine.

Same(Welkus.

Bankruptcy calendar at 3 P. M.

Discharges:

William T. Barker. Harry Levy.

Lewis R. Dolliff. Belle Boss.

Compositions: Dvorkin Parlor Suits Co.

A. Ferrante and G. Ferrante. Triangle Knitting Mills.

Motions: Mayerson & Rosen.

Franklin Brew Co (2). Goldberg & Gross.

STATE.

Court of Appeals.

Special to The New York Times.

ALBANY, Jan. 8.—Court of Appeals calendar:

Duffy(Kalbach, as receiver. Bragg(Cent N Eng Ry Co.

NEW YORK COUNTY.

Supreme Court.

APPELLATE DIVISION—Dowling, P. J.; Laughlin, Page, Merrell, and Philbin, JJ. At 10 A. M.

Motions:

People(Ward. Jacobs(Degnan Cont

Same(Sherman. Same(D'Orio.

Same(D'Orio. Fleischman Const Co(Blaumer's.

Same(Martini. Roeder(Mayer.

Same(Barbera. Bklyn Boro Gas Co(Pub Serv Com.

Same(Milone. Grasso(N Y Cent RR.

Same(De Conza. La Salle(same.

Same(Lieberman. Simon(Linden.

Michelow(Runetz. Woodhouse, Stoll & Co(Diamond Silk Co.

Color(Antinucci. Fitzgerald(Scranton & Wyoming Coal Co.

Same(Butterick. People(Rimini.

Montesano(Block. French Overseas Corp

Roth(Friedman Cont Co. Five Continents Corp.

Cohen(Am Woolen Co. Last Look, Inc.

Isman(Jordan. Lusk(Lusk.

Lusk(Lusk. Porter(Bogert.

Mathew(Kern. Lansing(Weber & Mc-Loughlin Co.

Spiegelberg(Wulf. Forbes(Hylan.

Fitzpatrick(Keegan. Re Jamaica Consumers Ice Co.

Koroleff(Schildbrant. Cohen(Cole.

Cohen(Margolies. Re Taylor.

Rosner(Waldman. Schenker(Deseher.

Non-enumerated motions called at 10:30 A. M.

Partois Mfg Co(Congress Warehouse & F Co.

Martin(C. W. Morse et al., &c.

Colcord(Banco de Tamaulipas.

CNY(Lewis Nixon, as Comm'r.

Sulzer & Chambre(Int Cons Corp. CNY.

Lackawanna Bridge Co(Worth Steel Co.

Canter(Spitzer et al.

Kadane(Hunter Creamery Co.

Miles Smith(Spencer Wire Co et al.

Re A Abercrombie,&c (Dr. M. B. Berman, as Supt. &c., of Mear State Hosp.

Lusk(Lusk.

APPELLATE TERM—

SPECIAL TERM—Part 1.—Finch, J.—At 10:15 A. M. Litigated motions.

De Gennaro(Mo-Gules.

Steinberg(Goldfarb. Grady(NY Ry.

Halow(Halow (2).

O'Sullivan(Farrell.

Johnson(Johnson.

Hershon(Bunin.

Rogers(Standard Textile Co.

Goldfarb(Britton.

Lord Elec Co(Sandringham Hotel Co.

Reagan(Reagan.

Wylie(Wylie.

Ecot(Plait.

Livingston(Livingston.

Kopelman(Frankel.

Rakowsky(Reid.

Motor Car Equip Co(Abeles.

Re Hart.

Geo G Segal Ry Co(Segal.

Re Motagne (Hurley).

Re Barrett.

Tull(Rossiff.

Re State Ind Com(Newman.

Netsilangale(Sherman

People ex rel CNY(Bilson.

Re same (Pub S Com)

Frisch(Bklyn Un Gas.

Harder(Harder.

Widmer(Widmer.

Re Bims Water Co.

McGrath(McGrath.

People, &c(Tribelhorn

Friedman(Blaumer.

Weinberg(Wilnberg.

Taylor(Union Ry.

People(Rothenberg.

Hendrix(Manhattan Beach Dev Co.

Ember(Ember.

PART II.—Davis, J.—At 10:30 A. M.—Ex parte business.

PART III.—Pendleton, Motions:

People, &c(American Nurses' Assn.

Rosenkrans(Rosenkrans.

Fitz(Kleald.

Hall(Dodge.

Nalow(Nalow.

Jacobson(Jacobson.

O'Farrell(Byrnes.

Demurrer:

Rosenkrans(Rosenkrans.

Preferred cause:

Spuks(Spuks.

Undefended divorces:

Mandviler(

Rheinstrom.

Kipnes.

Semrose.

Strayhell.

Berkowitz.

Keller.

Melaney.

McAdams.

Horowitz.

Nussbaum.

Degale.

Phillips.

Fergueson.

Robson.

Parker.

Asper.

Wilson.

Seaman.

Peabody.

Gamba.

Chapman.

Jacobson.

Stuttenburgh.

Levi.

Dougherty.

Husch.

Spillmann.

Marklin.

Hollender.

Spivak.

Steinberg.

Cochenwright.

Vitke.

Fisher.

Silverfield.

Miller.

Johns.

Weinstein.

Amann.

MacMillan.

Hoffman.

Corcoran.

PART IV.—Greenbaum, Case on.

PART V.—Erlanger, Case on.

PARTS VI., VII. and VIII.—Not in session.

TRIAL TERMS—Part II.—Newburger, J.—At 10 A. M.

Fine(B Baff & Son. Alban Aurich, Inc(

Fine(B Baff & Son. Alban Aurich, Inc(

Fine(Downey Operating Co. Gelfond(Militex Cloak & Suit Co.

Clare(Kelley. Fishel(Kean.

Berman(Roseman. Robt Brinn.

Quigg(Comm Trust Co. Inc(Intl Flag Co.

Same(Moore. Zimmerman(Reich.

Sucker(Sucker. Basnor's Silk Clearing House, Inc(Feld.

Bloch(Rubin. Silber(Cons Wafer Co, Inc.

Peters(Fabis. Wilson(Wilson.

J Spencer Turner Co(John(Teffer.

Rosner. Hahn(Brandman.

Travelers Ins Co(Abbott(Blackburn.

Breitbart. Arsenio Jose Prood & Co, Inc(Ronalhetts.

Rifkin(Nat Surety Co. Case on.

Pattlemaier(same.

Pardon(Pardon.

E Wasser, Inc(New Style Corset Mfg Co.

Moyer(Kaffenberg.

Berman(Seamans.

Rosenbaum(Spring Distiller, &c, Co.

Cohen(Cohen.

US Drain & Irrig Co(Gold Run Club.

SUPREME COURT—Trial Term. Causes assigned from the day calendar to the various parts for trial. See Rule VII., Amended Trial Term rules.

PART III.—Kerney, J.—At 10 A. M. Case on.

PART IV.—Dugro, J.—At 10 A. M. Clear.

PART V.—McCook, J.—At 10 A. M. Clear.

PART VI.—Ford, J.—At 10 A. M. Case on.

PART VII.—Donnelly, J.—At 10 A. M. Case on.

PART VIII.—Hendrick, J.—At 10 A. M. Case on.

PART IX.—Dudley, J.—At 10 A. M.

Sharks(German Masonic Temple Assn.

PART X.—Bijur, J.—At 10 A. M. Case on.

PART XI.—Lehman, J.—At 10 A. M. Case on.

PART XII.—Platzek, J.—At 10 A. M. Clear.

PART XIII—Mitchell, J.—At 10 A. M. Clear.

PART XIV—McAvoy, J.—At 10 A. M. Clear.

PART XV.—Giegerich, J.—At 10 A. M. Case on.

PART XVI.—Cohalan, J.—At 10 A. M. Case on.

PART XVII.—Levegar, J.—At 10 A. M. Case on.

PART XVIII.—Hotchkiss, J.—At 10 A. M. Clear.

Surrogate's Court.

CHAMBERS—Foley, S.—At 10:30 A. M.

Motion calendar: Elias Wade, Jr.

John O'Erekens. Rose McKenna.

Mamie Kunstreich. Ellen Nash.

William P. Pelton. Matthew S. Borden.

William Kienert. Henry Hunt.

Elizabeth Connell. Patrick Meagher.

Reuben S. Weaver. Bernard Blumenstein.

William Rimer. Wilhelmine Baumgarten.

Anna Bowler. Jennie Chalen.

Maurice T. Ward. Charles J. Phalen.

Theresa Hauswald. Thomas M. Nugent.

Re Fuller. Clara L. Wiltshire.

Francis Cohen. Josephine M. Kerrin.

Maria Molohan. Walter E Hildreth.

Henry Amy. Joe Saitta.

Peter Hebel. Delia A Reynolds.

Margt E Hammersley. Anna Davidson.

Mary S Cuming. Panaro(Dasodi.

C S Trowbridge. Albertine Paul.

Louis Meyer (2). Rosalie Cartin, &c.

Christiane Zwinge. Morris Herrmann.

Dora Paul. Laura Sinsel.

Annie M Dick &c. Wills for probate:

Thomas King. Sarah T Warren.

Mets Weber. Mets Weber.

Charles W Warne.

Supreme Court.

SPECIAL TERM FOR TRIALS—Mullan, J. Barley Hld Corp(Et John Bldg Corp. Lankau Rlty Co, Inc(Konin.

TRIAL TERM—Part I.—Delehanty, J.—Christiano(Meritime. Gyra(Gallup.

Jaffe(Friedman (3). Juna(Juna.

Highest number reached in regular order 2980.

PART II.—Mullan, J.

Rosenthal(Samuels. Wise(Blumenthal.

PART III.—Whitaker, J. Cases to be sent from Trial Term, Part I.

Surrogate's Court.

CHAMBERS—Schulz, S.—Ex parte business.

TRIAL TERM—Schulz, S.—No day calendar.

County Court.

SPECIAL TERM—(Chambers)—Gibbs, J.—Ex parte business.

SPECIAL TERM FOR MOTIONS—Gibbs, J. No day calendar.

TRIAL TERM—Gibbs, J.—No day calendar.

Referee Appointed.

SUPREME COURT—Mullan, J.—Taylor(Bok et al—J. Clifford McChristie.

KINGS COUNTY.

Supreme Court.

APPELLATE DIVISION—Second Department—Rich, Putnam, Blackmar, Kelly, Jaycox, JJ.—Enumerated day calendar at 10 A. M.

Bryant(Shaw. Crane(Poole.

Tyson(Warder. Longacre(Yonkers RR.

Theard(Cone. Mahonchi(All Tex Co.

McCauley(Brooklyn Heights RR. Kelly Asphalt Co(

Ives(Cent Trust Co. Bryan Asphalt Co.

Clarry(O'Connell. Alesia(La Sala.

Vassilos(Valvona Co. Brooklyn Trust Co(Kernan.

Re Sussman. Ryan(Sexton.

Manufacturers Atlantic Beach Realty Co. Bryan(Pierce-Arrow.

Shinn(Springsteed.

APPELLATE TERM—Second Department. Recess.

SPECIAL TERM—Part I.—Crapsey, J.—At 10 A. M. Motions.

Bookbop(Hartman. Schack(O'Neil.

McCarty(Denkerson. Joseph(Hines.

Rae(Schmitz. Maikerd(Kotia.

Re Gregory (Gibbs Ordinance Co). Kramer(Kramer.

Re Bernes. Palmer(Palmer.

Re Hutton (Banns Realty Co. Stillman(Stillman.

Title G & T Co(Bennett(Reid.

Zimmerman. Wolven(Gabler.

Collins(Collins. Hyrde(Wardell.

Ebbetts(Ebbetts. Lonsdale(Knickerbocker Bag Co.

Mason(Mogan. Hines(Ferrara.

Re O'Brien. Keane(Dreicer.

Monchick(Everett. Gilliam(Gilliam.

Levison(Ahlers. Baker, Inc.

Mamanus(Moldamus. Keane(Dreicer.

FAKE II.—Fake, J.—Ex parte business at 10 A. M.

PART III.—Held in Trial Term, Part VI.—Benedict, J.

Pekarsky(Pekarsky. Youngstaner(Youngstaner.

Furie(Dora Holding Co et al. Fuhrmann(Stempleman.

Eisenfeld(Handelsman. Fekus(Berkowitz.

Morris(d'Eustachio. Nor Am Brewing Co(Raiser.

Paulo(Paulo. Onaida Mot Truck Co(Nevins.

Podell(Kessler. Donato(Donato.

Wahlig(Wahlig. Durkee(Somerville Realty Co.

Miller(Miller. Scofield(M A Collins & Son.

Freedman Attanasio, Ueberall(Watkin. Wenckmans(Wenckmans.

Rosenhaus(Rosenhaus. Goldberg(Goldberg.

Drexler(White. Starr Un S & D Co(Stockholders(Un S & D Co et al.

Iverson(Sheldon. Hayden Stay & Loan Co(Lind.

Baze(Pekarsky. Weinedel Matt(Weinberg.

SPECIAL TERM FOR TRIALS—Scudder, J.—No day calendar. Case on.

TRIAL TERM—Part I., Manning, J.; Part II., Aspinall, J.; Part III., Kelby, J.; Part IV., Squiers, J.; Part V., Lazansky, J.; Part VI., Benedict, J.; Part VIII., Kapper.

Mars(Field(CIAB RR. Cingeloese(Schaefer Brewing Co.

Horan(Barnett. Retmisnsky(Cutler & Ano.

Fulleman(Sutherland & ano. Hampson(Agins.

Lenorowes(Schwasweeds. Castellani(N Y Cons RR.

Schlaiff(Hershon. Kascher(B H RR.

G. West Smelt Co(Dowse(same.

Mahl & ano. Baird(N Y Con RR.

The balance of the day calendar stands over until Jan. 12.

Highest number reached on regular call, 2935.

Surrogate's Court.

CHAMBERS—Wingate, S. No day calendar.

County Court.

PART V.—May, J.

Greenberg(Model Plumbing Co et al. Green(Weissman.

Friedman(Klein. Chase(Brown.

BRONX COUNTY.

Supreme Court.

SPECIAL TERM—(Chambers)—Mullan, J.—Court opens at 10 A. M. Ex parte business.

SPECIAL TERM FOR MOTIONS—Mullan, J. No day calendar.

Motion calendar.

Jackson(Ennis. Re Harlan Con Co, Daab(Becker.

Conley(Maxon. Zuby(Height.

Schrader(Wilson.

Kovacs(Charbert Rty.

QUEENS COUNTY.

Supreme Court.

TRIAL TERM—Part I., Van Siclen, J.; Part II., Farwell, J.—At 10 A. M.

Daly, infT(I R T. Ball(Wolff, Inc. & ano

Butler, admr, &c(Krueger, exor(Bottle.

Fenton. Buchan(Meyer & ano.

Stanikowski(Geller. Dolz(Graham.

Young(Best & Co. Turst(Comisher Co.

Notaro(Naso 2d RR.

Remainder of calendar passed to Jan. 19.

Highest number reached on general calendar, 5026.

County Court.

TRIAL TERM—Humphrey, J.—At 10 A. M.

Gerdes(E H RR. Des Moulles(Street.

Ambrasiejus(same. Bleaham(Palmer (2).

Devole, infant(Garrison, as receiver. Equity cause)

Gellman(Spinak.

WESTCHESTER COUNTY.

Supreme Court.

TRIAL TERM—Part I., Young, J.; Part II., Platt, J.; Part III., Tompkins, J.—At 9:45 A. M.

Girard(Mayor Brev. Mayor and Council of Yonkers.

Sweeney(N Y C RR. Sullivan(Sobel (2).

Cunningham(West Shore RR.

Mocica(Brabbard. Veslo(Smith.

Moore(Director Gen of RRs.

Carnero(Van Tassell & Odell.

The following causes must be marked for trial on Johnson(N Y Rys Co.

Williamson(Met Life Ins Co.

Imhof(1st Transfer.

Imhof(2nd Transfer Co

Fallon(Yonkers RR.

Riley(same.

Burdick(Holden.

Crispin(Maclson.

Jones-Jewell Mill Co

Moll(Miles.

Austin(Gasser.

Cassara(Ebling Brewing Co.

Mayforth(Mass Trans.

Murphy(Ketchum.

Simboli(Mansfall.

Boyle(Pelffer.

Highest number reached on call 1,000.

SPECIAL TERM—Morschauser, J.—At 10 A. M. For the hearing of motions and ex parte business, and the naturalization of aliens.

Surrogate's Court.

Wills for probate:

Henry R. Paul.

Mildred F Grant.

Administrators' accounting:

John Hanlon.

Moses R Cherry.

Compulsory accounting:

James A Hayden.

Augusta W Curtis.

Executors' accounting:

Thomas J Morrow, Gottfried Griber, W T Starkenberg.

Settlement of decree:

Mary Helen Field. Trust accounting(

William Margeria.

Weather in Cotton and Grain States.

N. C.—Rain Fri.; colder in w. Sat., much colder and probably fair.

S. C.—Cloudy Fri.; probably local rains. Sat., colder and probably clearing.

Ga.—Rain Fri.; colder in w. and at night in e. Sat., fair; probably colder.

Fla.—Fair Fri.; colder in n. w. Sat., fair; colder in n. and c.

Ala.—Clearing and colder Fri.; much colder at night with a cold wave. Sat., fair and colder.

Miss.—Snow in n., snow or rain in s., Fri.; colder, with a cold wave by night in s. Sat., fair and cold.

Tenn.—Snow in w., rain, possibly turning to snow in e., Fri.; colder, with a cold wave by night in w. and e. Sat., probably fair; colder in extreme e.

Ky.—Snow or rain in e., snow in w., Fri.; colder. Sat., fair.

Ind.—Local snows and colder Fri. Sat., fair.

Lower Mich.—Local snows Fri. Sat., generally fair.

Upper Mich.—Generally fair Fri. and Sat.; some warmer Sat.

Ohio—Snow in n., snow or rain in s., Fri.; somewhat colder and generally fair.

Ill.—Unsettled, cold Fri.; snow e. and cent. portions; Sat., fair; slowly rising temp.

Mis.—Clearing, continued cold; Sat. fair, warmer.

Wis.—Cloudy Fri. and Sat.; rising temp.

Minn.—Fair Fri. and Sat., warmer Fri.

Iowa—Fair Fri. and Sat.; rising temp. Sat.

N. Dak. and So. Dak.—Fair Fri. and Sat., warmer Fri.

Neb. and Kan.—Fair and warmer Fri. and Sat.

Mon. and Wyo.—Fair Fri. and Sat., warmer Fri.

Washington Square College
of
New York University

announces the opening of a special division, with morning and afternoon classes, for a limited number of new students, beginning February 2, 1920. First day for registration, Monday, January 19.

The College offers a curriculum of collegiate courses which may be taken in combination with—and in preparation for—professional courses in business and in law.

The College is open to graduates of high schools who satisfy the Faculty of their ability to pursue college work with profit.

For further information, address John R. Turner, Dean, New York University, 32 Waverley Place, New York. Telephone Spring 9300.

Morning Lectures in Accountancy
--the first session on Monday, Jan. 12, at 9:30—presentation of Accounting Fundamentals by Homer S. Pace, C.P.A. (N. Y.)—visitors, both men and women, welcome without obligation—make reservation by letter or telephone, Cortlandt 1456.
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Scientific Employee Selection
Hear Dr. Holmes W. Merton, Vocational Counselor, speak on this subject
Monday, Jan. 12, at 8 P. M.
There will be a vocational analysis of some one selected from the audience.
Tickets, involving no obligation, will be sent on request
MERTON INSTITUTE
66 Fifth Ave. at 15th St. New York.
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BOOKK

REAL ESTATE FIELD

The Burr Printing House property, occupying the entire block in Frankfort Street from Jacob to Cliff Street, and the adjoining buildings at 15 to 23 Jacob Street, and 95 and 97 Cliff Street, were sold yesterday to William H. Klenke, representing George H. Chatillon.

The Chatillon interests are the owners of the four adjoining structures at this point, and through this purchase now control a plot of 25,000 square feet, with frontages of 153 feet on Cliff Street, 100 feet on Frankfort Street, and 146 feet on Jacob Street, which is the largest block front south of the Brooklyn Bridge held under one ownership.

Fraser, Spier & Meyer were the attorneys for the estate selling the Burr Printing House plot, which in itself contains about 15,000 square feet. It is considered likely that the new owners will improve the entire plot at the termination of the present leases. Such a transaction would involve approximately $1,500,000. Laurence McGuire represented the sellers in the transaction, which was negotiated by the Charles F. Noyes Company.

Sale of $1,750,000 Park Avenue Apartment Funding.

Negotiations are pending for the sale by Max N. Natanson of the twelve-story apartment house on the northwest corner of East Seventy-seventh Street and Park Avenue, renting for $200,000 and held at $1,750,000. The structure has a frontage of 155 feet on East Seventy-seventh Street, and 102.2 feet on the avenue.

I. N. Phelps Stokes Buys East Side Dwelling for Occupancy.

The Guaranty Trust Company, as executor for E. H. Kerbs, deceased, sold to I. N. Phelps Stokes the five-story American basement dwelling on a plot 25 by 100 feet at 19 East Eighty-second Street. Pease & Elliman, who negotiated the transaction, recently sold 9 and 11 East Eighty-second Street to John H. Auerbach and Mrs. W. A. Perry, respectively.

$1,000,000 Candy Factory for Bronx.

At an estimated cost of $1,000,000 Louis Gold is to build for the Advance Candy Company a six-story factory building at the corner of Willow Avenue and 135th Street. The factory will cover a plot 125 by 100 feet.

Buys Malden Lane Building for Alteration.

Norman S. Rissenfeld resold the six-story office building on a lot 25 by 70 feet at 128 Maiden Lane to Benjamin Mitchell, who owns the adjoining building at 126. The buyer will alter both buildings into offices.

West Thirtieth Street Site for Fifteen-Story Loft.

I. Portman bought from the Realty Corporation, Oscar Mayer, President, a plot 115 by 100 feet, improved with two four-story, three three-story buildings and one seven-story building, at 224 to 232 West Thirtieth Street, held at $200,000. It is said that a builder will buy the plot as a site for a fifteen-story loft. Spotts & Starr, Inc., and Henry M. Weill were the brokers in the transaction.

Church Street Loft Sold.

L. Covert, in conjunction with E. H. Ludlow & Co., sold for Sarah M. Gurney the loft building at 300 Church Street to M. Davis. The buyer will alter the building for his own occupancy.

Loft Sale in William Street.

William M. Whiting & Co. sold to Moritz Elchner the four-story and basement building at 184 William Street, located 22.6 feet north of Spruce Street and covering a lot 25 by 100. The purchaser is a tenant in the property.

Apartment House Deals.

Charles Galewski resold to Abraham Shapiro and Isidore Portugal the Washington Irving apartment house, a six-story structure on plot 50 by 100, situated at 203 and 205 West 112th Street, adjoining the corner of Seventh Avenue. The property was held at $100,000 and brings in a rental of $15,000 per annum. Samuel Kaplan was the broker in the transaction.

William Oppenheim resold the northeast corner of 112th Street and Seventh Avenue, a six-story elevator apartment on a plot 100 by 100 to a client of Baker & Obermeyer. It rents for about $30,000 and was sold for about $250,000.

H. Sharum sold to Louis Berkowits 4,203 and 4,207 Broadway, a five-story apartment house, 50.5 by 130, renting for about $14,000 and held at $88,000.

H. Dahnke & Bros. have sold for Sarah L. K. Haines the northeast corner of 128th Street and St. Nicholas Avenue, a five-story apartment house.

The Broadway-Manhattan Corporation, Bart McKevett, President, sold the Alexander Hamilton, a six-story elevator apartment house at the northeast corner of Broadway and 181st Street, on a plot 100 by 100, to Harry Burken for investment. The structure was held at $425,000 and returns an annual rental of approximately $46,000. Namanworth & Son were the brokers in the transaction.

The Heleo Realty Company has sold the two six-story apartment buildings on a plot 100 by 100.11 at 213 to 219 West 111th Street, near Seventh Avenue. The properties are assessed at $150,000.

Joseph Shenk has purchased Harold Court, a six-story elevator apartment house, 105 by 150, at the southwest corner of St. Nicholas Avenue and 181st Street, held at $450,000; also 540 West 183d Street, a five-story flat, 75 by 100; also the two five-story flats on plot 100 by 100 at the northeast corner of Audubon Avenue and 178th Street, and the six-story flat, 40 by 100, at 554 East 175th Street.

Dwellings.

James L. Van Sant resold to Joseph Meriwitz the dwelling at 151 West 130th Street, on a lot 15 by 100 feet. E. E. Thomas was the broker.

Frank Sullivan sold for Mrs. M. Squires, client of Southack & Ball, the dwelling, on a lot 20 by 100 feet, at 413 West 144th Street, to a client for occupancy.

A. J. Halprin, R. Blumenstein and H. E. Schiff, as Directors, have formed the 24 West Thirty-first Street Company and the 20 West Thirty-first Street Company. The properties at these points are two four-story dwellings, each 25 by 98.9, near Broadway. Title to No. 24 is held by Philemon H. Smith and to No. 20 by Julia C. Wells.

Pease & Elliman have sold for Mrs. R. M. Gilbert the four-story and basement dwelling at 19 West Thirty-third Street, on a lot 25 by 100, held at $100,000. The new owner will occupy.

Louis Schrag has sold for the John O'Neill estate the four-story dwelling, 29 by 98.9, at 220 West Twenty-second Street, to a client.

George E. Runk sold to Joseph Whitaker for the Equitable Life Assurance Society the dwelling 170 West Ninety-fifth Street, held at $16,000.

The three-story dwelling, 16.8 by 100.11, at 222 East 114th Street has been sold by Sarah Cohen.

Downtown Tenement Sale.

Nathan Shatanka, represented by Hirschman & Roeder, attorneys, bought through Henry Brady from the Lawyers Mortgage Company 26 Norfolk Street, a five-story tenement, 23 by 100.

Sell Vacant Plot in Colored District.

The Central Union Trust Company has sold to the Sarco Realty Company the vacant lot, 24.11 by 75, at the northeast corner of Seventh Avenue and 137th Street.

The Bronx Market.

H. J. Radin sold for Joseph H. Loughman to a client the southwest corner of St. Paul's Place, Bronx, and Brook Avenue, a five-story twenty-three-family tenement with store. The property was held at $45,000.

Alexander Selkin sold for Nathan Ellenbogen and William Kalman the two three-story and basement brick three-family dwellings, on a lot 20 by 100 each, known as 1,051 and 1,053 Teller Avenue, to a client.

Otto C. Boden, Jr., bought from Randall Coufert a two-family dwelling at 1,321 Herschell Street.

Wiana Realty Company purchased from the Herzog Realty Corporation five apartments at 1,044 to 1,060 Findlay Avenue.

L. Hahn sold for Philip Storminger a three-story dwelling on lot 25 by 100 to Lena Brownstein.

Brooklyn.

Bulkley & Horton Co. sold 331 Hancock Street, between Tompkins and Throop Avenues, three-story and basement brownstone one-family dwelling on a lot 18 by 100, to Robert T. McNab for occupancy.

Ernest C. Kugler, the lessee, bought from Max Schwartz the moving picture theatre on a plot 97.10 by 79 feet at the southwest corner of Fourth Street and Fifth Avenue. The selling price was $60,000. Schwartz & Jakobson represented the seller.

Salkin & Lacov, as brokers, sold for F. A. Norriso to George Fox a one-family two-story and attic brick house with double garage, on a plot 150 by 100, on the northeast corner of Ocean Parkway and Avenue F. The consideration was $77,500. This house was sold from plans and will be ready for occupancy August, 1920.

Bennett E. Siegelstein purchased from the Absol Construction Company, Inc., the corner building at 90 Downing Street, held for $135,000.

Meister Builders, Inc., resold the three-family brick house at 187 Eighth Street to a client for investment.

Queens Realty Transfers.

Sternberg Bros., Inc., bought from the Ring-Gibson Company a plot 42 by 116, commencing at the northwest corner of Roanoke Avenue and 111th Street, Richmond Hill, for immediate development.

R. M. Krauss purchased for development from H. Schneider (two plots adjoining) a plot 100 by 100, on the west side of Viscount Street, south of Jamaica Avenue, and a plot 100 by 109, on the south side of Jamaica Avenue, south of the Fresh Pond Road.

The Queensborough Lumber Company purchased from the Yale Land Company for building developments fifteen lots in the Flushing Heights section of Flushing. The property adjoins the line of the New York & Queens County Railway Company.

J. Murphy sold to H. S. Jobes a plot 62 by 100, with improvements, on the north side of Horton Street, west of Kaplan Avenue, Jamaica.

Westchester.

Julia Beverley Higgens sold for Maurice Egan his farm of fifty-three acres; house and outbuildings, on the Chappaqua road from Mount Kisco, to Isaac Alsop, who will remodel the house for his own occupancy.

The Robert E. Farley Organization sold for Mrs. Adelaide Shelley her residence on Chester Avenue, North White Plains, to Frank N. Ahrens of New York City.

Albert Lockwood resold the house for John G. Frasts at 47 Ridge Drive, Yonkers.

$250,000 Alteration for Corner of Fifth Avenue and Thirty-fourth Street.

Plans have been filed with the Manhattan Bureau of Buildings for enlarging the four-story bank and office building at the northwest corner of Fifth Avenue and Thirty-fourth Street, occupied by the Columbia Trust Company, by the addition of ten more stories. The 350 West Ninety-fifth Street Corporation is the owner of the north McKim, Mead & White and M. Sipkes, associate, with Maximilian Zipkes as associate, are the architects, and have estimated that it will cost $250,000 to enlarge the building.

Commercial Leases.

M. & L. Hess, Inc., leased for Samuel Wacht the ninth floor at 404 Fourth Avenue to the Andrews Mill Company and the fifth floor at 28 East Twenty-second Street to Michael Shoening, Inc., dealer in musical instruments.

The Charles F. Noyes Company leased for Alfred M. Rau a floor in the new Jewelers' Building at 45 to 51 Lispenard Street to the Alfred Schickerling Jewelry Company; a floor to Henry Baschkopf, a floor to the Ciner Manufacturing Company and a floor to Lowy & Kasdan. The aggregates leases amount to about $150,000.

William A. White & Sons leased to the United Cigar Company the five-story building, on a plot 28 by 100 feet, at 72 Wall Street.

Walter T. Shewood leased for Robert Watson Goelet the building at the northwest corner of Church and Cedar Streets to Davis & Weiss, who, after extensive alterations will occupy the building as a tailoring establishment.

RESULTS AT AUCTION.

Auction sales held today resulted as follows:

By Joseph P. Day.

50TH ST, 818 West, s e, 25 ft w of 10th Av, 25x100.5, 5-story flat; Mira A. Bowie vs Lena Gehringer; Harry Baer, atty; Chas. V. Hoffman, jr., due on judg., $12,612; taxes, &c., $404.40. Sold to the plaintiff for $13,600.

52D St, 521 West, n s, 275 ft w of 10th Av, 25x100.5, 5-story flat; estate of Wm. Henry Potter vs Lena Gehringer et al; Harry Baer, atty; Enos S. Beath, ref; due on judgt., $12,600; taxes, &c., $400.60. Sold to Solomon Siegel for $14,000.

48TH ST, 241 East, s, 100 ft w of 2d Av, 20x100.5, 3-story dwelling; New Amsterdam Mtg. Co. vs John J. Keogh et al; Theo. L. Bailey, atty; due on judgt., $10,000, ref; due on judgt. $22,; taxes, &c., $391.56. Sold to the plaintiff for $36,000.

THE BUILDING DEPARTMENT.

New Buildings.

126th St, s e corner of Washington Av, 2-story brick dwelling and garage, 22.8x37.6; Silv. J. Byrne; 436 East 168th St, owner and architect; cost $5,000.

145TH ST, s s, 20 ft w of Lenox Av, for a two-story garage, 50x99; P. Vinne, 505 Water St, owner; P. McKeon, 217 Broadway, architect; cost, $20,000.

Alterations.

Lexington Av, 114, n s, 3-story dwelling and boarding house; H. & J. Heller, 114 East 11th St, owner; J. Martine, 7 West 45th St, architect; cost $6,000.

8th Av, s w corner of 54th St, to a 4-story and office; Max Offner, 1947 86th St, Coney Is., 179 Broadway, owner; McKim, Mead & White and M. Sipkes, associate, 101 Park Av, architects; cost $200,000.

WEST END AV, 350, one story to two-story apartment; Michael E. Paterno Realty Co., 501 West 116th St, owner; G. Ajello, 1 West 34th St, architect; cost, $3,000.

218TH ST, 203 and 205 East; to two three-story brick balconies &c.; Willis Pine Co., 231 Fourth Av, owner; S. P. Boehler, 49 West 23d St, architect; cost, $15,500.

REAL ESTATE TRANSFERS.

With name and address of purchaser and attorney. When attorney's name is omitted address party of the second part.

Manhattan.

AMSTERDAM AV, e s, 49.11 ft s of 188th St, 50x100; Franklin L. Partridge to Mc-Mullen Engineering and Const. Co., 371 West 126th St, Jan. 9, mtg $60,000; attorney, Title Guaranteed and Trust Co.

AUDUBON AV, n e corner of 169th St, 96.7x 66; George A. Fuller Co. to Jos. Broadway Corp., 522 West 146th St, mtg $50,000; s. and s., all liens, Jan. 7; attorneys, Stoddard & M., 128 Broadway.

AVENUE A, w s, 83.8 ft n of 62d St, 40x 100; Hannah Goldstein to Amos Strauss, 1,449 Madison Av, mtg $35,750, due 3; attorney, Lawyers, Title and Trust Co., 160 Broadway.

BENNETT AV, n e s, 133.5 ft n of line between lands of Chittendon Fant Potter, 50x100, lots 11 and 14, map 716 of Lucius Chittenden; Max Max to Tiffany Realty Co., 30 Church St, Jan. 8; attorneys, L. T. & T. Co., 160 Broadway.....$10

BROADWAY, s w corner of 103d St, 97.11x 100; Jules Realty Co. to Amel Realty Corp., 220 Grand St, mtg $179,125, all liens; attorneys, Stoddard & M., 128 Broadway. $100

BROADWAY, w s, 162 ft s of Houston St, 25x80 to e s Mercer St; Francis K. Pendleton and brother, trustees, to Benjamin and Jennie Ginsburg, 1,846 49th St, Brooklyn, et al., Jan. 6; attorneys Ginsburg & P., 116 Nassau St.....$100,000

CENTRAL PARK WEST, 286, n s, 82.3 ft e of 82d St, 41.8x100; Margaret E. Ludlow and another, trustees, to Belchman-Hanley Realty Corp., 33 Union Square, Jan. 6; attorney, David Galewski, 2,900 Broadway. $80,000

CHARLTON ST, 45, 21.2x100; Avis S. Birdsall et al. to Charlton Realty Co., 45 Charlton St, Jan. 6, mtg $7,000; attorney, Title Guarantee and Trust Co.....$1

EAST BROADWAY, 236, n s, 23.11x102.6; Division St, 219, s s, 23.11x—; Harvey I. Underhill to Broad-Division Realties, mtg $75,000, Dec. 31; attorneys, Williamson & Pi., 115 Broadway.....$1,000

EDGECOMBE AV, 48, 19x80; John Rankin to Mabel A. Dreyer, 846 East 87th St, Jan. 5; attorney, W. Gibbes Wholey, 27 William St.....$100

FRONT ST, 72, w s, 23.5 ft s of Old Slip, 19.11x25.5; H. R. Hillard to William E. Peck & Co., 104 Pearl St, mtg $25,000, e. a. f., all liens, March 22, 1921; attorneys, Merrill, R. & T., 100 Broadway.....$1

FRONT ST, 72, n w s, 23.5 ft s w Old Slip, 19.11x25.5; William E. Peck & Co. to 446 Front Street, Inc., 104 Pearl St, mtg $25,000, 3 mos; s. and s., Jan. 7; attorneys, Merrill & R., 100 Broadway.....$1

LOTS 419-20 and 421-25, map of Bennett property, Fort Washington; Rodman Wanamaker to Guaranty Trust Co. of New York, executor of Wm. Waldorf Astor, to Ruth Day, 305 Lexington Av, Dec. 13; attorneys, Foster & N., 61 Broadway.....$12,000

LOT 443, same map; same, as executor, to Harry W. Newman, 1,141 Gilmore St, Baltimore, Md, July 1; attorney, T. G. & T. Co., 176 Broadway.....$3,000

LUDLOW ST, 37, w s, 27x87.6; Jacob Volk Realty Co. to Victor Dabin, 89 Ludlow St, mtg $30,000, Dec. 31; attorney, Harry Fieldstone, 277 Broadway.....$100

MADISON AV, 2,024, w s, 18x100; S. S. Friedberg to Gustav Lindholm, 216 West 125th St, mtg $4,500, Dec. 30; attorney, N. Y. T. & M. Co., 135 Broadway.....$100

MADISON ST, 39, 24.10x90; Empire State Holding Corp., 37 Liberty, to Sam S. Manheimer, 1,433 51st St, Brooklyn, Dec. 29; attorney, N. Y. T. & Mtg. Co., mtg $21,000.$100

NASSAU ST, n e s of Fulton St, 25.1 x110.9x24.8x112.8; Nassau St, 87, 92.8x113.9 x25.5x112.8; Utility Realty Co. to Sidem Bldg. Co., 30 East 42d St, mtg $575,000, Dec. 27; attorneys, Gleason, V. & P., 111 Broadway.....$1

PLEASANT AV, 285, 15x74; Ferdinando Impastato to Giacomo Impastato, 281 Pleasant Av, Jan. 2, mtg $5,000; attorney, Jas. Ferrici, 2,385 East 180th St.

SOUTH WASHINGTON SQUARE, s e corner West Broadway, 25.8x119; John Gellatty to Joseph E. Hoffman, 1,000 Park Av, and another, b. and s., Jan. 5; attorneys, Kurzman & Frankel, 277 Broadway.....$100

ST. NICHOLAS AV, 16, e s, 103 ft n of 150th St, 32x100; Irving Savings Institution to Rudolph Steinacher, 598 West 191st St, Jan. 7; attorney, T. G. & T. Co., 176 Broadway.....$100

ST. NICHOLAS AV, 380, n e corner of 129th St, 18.4x125; James W. Hyde, referee, to Euphemia D. Russell, 575 Park Av, executrix, Jan. 7; attorney, E. H. Westerfield, 32 Broad St.....$100

WADSWORTH AV, s e corner of 184th St, 49.6x100; E. B. Smith to Elsie Belspiel, 725 Riverside Drive, mtg $70,500, Jan. 5; attorney, N. Y. T. & M. Co., 135 Broadway.....$100

WADSWORTH AV, 200, e s, 40.6 ft s of 184th St, 50.5x100; Elsie B. Smith to Natural Chemical Co., 40 West 25th St, mtg $12,000, Jan. 5; attorney, T. G. & T. Co., 176 Broadway.....$100

WEST END AV, 1,679, e s, 25.5 ft n of 150th St, 25x100; Irving Savings Institution to Rudolph Steinacher, 598 West 191st St, Jan. 7; attorney, T. G. & T. Co., 176 Broadway.....$100

WEST END AV, 2,026, e s, 40.6 ft s of 152d St, 20.4x100; Elsie B. Smith to Natural Chemical Co., 40 West 25th St, mtg $12,000, Jan. 5; attorney, T. G. & T. Co., 176 Broadway.....$100

5TH AV, s e, 25.5 ft n of 53d St, 25x100; Sam Untermyer to Henry D. Dusosn, s e corner 74th St, Jan. 6; attorney, Epstein & Bro., 2 Rector St.....$100

9TH AV, 68-72, 59.8 ft; also 15th St, 74, 19x100; also 9th Av, 76-78, e s, 73.10 ft n of 15th St, runs n 38.4, e 100, s 47.11 ft to St, w 100 ft to beginning; Donald C. Mac-Donald et al. to Ice Service Co., Inc., 311 South State St, Dover, Del., Dec. 31, mtg $58,500; attorney, Walter J. Carlin, 2 Rector St..$1

10TH AV, 265, s e, 40x4 ft s of 26th St, 24x 92; Elwood Middlebrook to Emigrant Industrial Savings Bank, 320 Central Park West, mtg $6,000, Dec. 31; attorney, L. T. & T. Co., 160 Broadway.$100

10TH ST, s s, 451.11 ft e of 6th Av, 8.4x 92.5; John Mealey Corp. to William F. Armstrong, 118 West 57th St, mtg $18,000, Jan. 2; attorney, T. G. & T. Co., 176 Broadway.....$100

14TH ST, n s, 50 ft w of 7th Av, 25x96; Emigrant Industrial Savings Bank to Consolithene Realty Co., Inc., h. s. s., 82 Union Square, Jan. 6; attorney, T. G. & T. Co.

17TH ST, 40-42 West, s s, 50x92, 40 West 17th Street Corporation to Henry Bacher, 40 West 55th St, mtg $300,000, Sept. 14, 1919; attorney, N. Y. T. & M. Co., 135 Broadway.....$100

SAME PROPERTY; Wm. Backer to Kleikorp Realty Corp., 55 Nassau St, mtg $200,000; same.....$100

1ST AV, s w corner of 77th St, 27.2x75; A. M. Holding Co. to Annie Fried, 245 West 113th St, mtg $20,000, Jan. 5; attorney, A. Fried, 527 East 84th St.....$100

19TH AV, 329, East, 25x94.8; Sophie Isaacs to Gertrude Rosenberg, ½ pt, 122 Canon St, Dec. 30; attorney, Sam B. Isaacs, 115 Columbia St.....$100

10TH AV, 267, w s, 74 ft s of 26th St, 24.8x 72; Isidor Gerlet to Paul Englander, 320 Central Park West, mtg $8,500, Dec. 31; attorney, Lawyers Title and Trust Co., 160 Broadway.....$100

10TH AV, 271, w s, 24.8 ft s of 26th St, 24.8 x72; William D. Anderson to Paul Englander, 320 Central Park West, mtg $7,000, Jan. 5; attorney, Lawyers Title and Trust Co., 160 Broadway.....$100

11TH ST, 222-224 East, 48x95; Fannie Levy to Max Hochstein, 90 Morningside Drive, Jan. 5, mtg $45,000; attorney, Edw. M. Brown, 192 Broadway.....$1

17TH ST, 440-446 West, 124.9x92; Donald H. Elder et al. to Ice Service Co., Inc., 311 South State St, Dover, Del., Dec. 31, mtg $50,000; attorney Walter J. Carlin, 2 Rector St.....$1

19TH ST, s s, 264.9 ft w of 3d Av, 23.6x92; R. G. Rigelow et al., executors, to Harold H. Demings, 25 Nassau St, Jan. 5, mtg $25,000, Jan. 2; attorney, Edward P. Otherman, 31 Nassau St.....$1

37TH ST, 206-14 East, 122x98.9; Chelsea Realty Co. to F. M. and Horton Ice Cream Co., 205 E. 84th St, Jan. 6; attorney, P. L. Rowland, 15 Wall.....$100

26TH ST, s s, 72 ft w of 10th Av; also 10th Av, n w corner 26th St, 49.4x100; also 10th Av, n s, 25 ft of 26th St, 49.4x72; McCabe Hanger Mfg. Co. to Paul Englander, 320 Central Park West, mtg $98,000, Jan. 5; attorney, Lawyers Title and Trust Co.

27TH ST, 329 West, s s, 25x98 block; Cath. H. & Ella M. Sweeney to Samuel Lazarowitz, 236 West 47th St, mtg $5,000, all liens, Jan. 5; attorney, Title Guarantee and Trust Co., 176 Broadway.....$100

28TH ST, 317 West, s s, 100 ft w of 8th Av, Josephine H. Kimball, formerly Williams, Ind., adm. w. a. of Waldron Williams, to Cecile Scheuer, 723 St. Nicholas Av, and Carrie Scheuer, 370 Manhattan Av, ¼ part, Dec. 19; attorney, Sigismund B. Levy, 44 West 116th St.....$10,000

31ST ST, s s, 143.4 ft w of Madison Av, 21x75; Central Union Trust Co. of N. Y. to Louis Kalmanowitz, 139 Henry St., h. and s., Dec. 30; attorneys, Ginsburg & R., 116 Nassau St.....$50,000

40TH ST, 91 East, n s, 22.2x100.5; Ellis C. S. Terrien to Claudia B. Stone, 237 West 74th St, Dec. 9; attorney, N. Y. T. & M. Co., 135 Broadway.....$100

40TH ST, s s, 320 ft e of 8th Av, 20x100.5; M. A. Realty Co. to Samuel M. Klein, 617 West End Av, mtg $15,000, Jan. 7; attorney, Lawyers Title and Trust Co., 160 Broadway.$100

55TH ST, s s, 150 ft w of 6th Av, 100.5x100; Fred T. Ley & Co. to Land Estates, 135 Broadway, mtg $402,000, Jan. 2; attorney, N. Y. T. & M. Co., 135 Broadway.....$100

57TH ST, 144 East, s s, 18.3x100.5; Apawamis Land Co. to S. Albert Reed, 118 East 85th St, mtg $9,000, Jan. 5; attorney, L. T. & T. Co., 160 Broadway.....$100

58TH ST, 126-130 East, s s, 82x100.5; 5th St, 129 East n 16.6x100.5; N. Y. Orthopaedic Dispensary and Hospital to Harry Aronson, 200 5th Av, Jan. 2; attorney, N. Y. T. & M. Co., 135 Broadway.....$100

59TH ST, same property; Harry Aronson, Inc., to Thos. Crimmins, 176 East 72d St, mtg $110,000, Jan. 5; attorney, same.....$100

61ST ST, 39 East, 19.5x100.5; 39 East 61st St, Co., Inc., to 41 East 61st St. Co., Inc., 39 East 61st St, Jan. 7; attorneys, Blandy, Moody & S., 38 Pine St., mtg $44,000.....$1

63D ST, 225 East, n s, 17.10x65.10; Jos. De Castro to Ellen G. Kirby, Long Beach, L. I., mtg $4,000, Jan. 6; attorney, Wm. J. & M. Co., 135 Broadway.....$1

64TH ST, s s, 233.4 ft w of 9th Av, 20.10x 100.5; Arvada Realty Corp. to Lawyers Title and Trust Co., 160 Broadway, Jan. 6, under deed of trust, mtg $28,000; address 160 Broadway.....$46,000

71ST ST, s s, 280 ft e of West End Av, 20 x100.5; John J. Rymer to Annie Murphy, 238 New York Av, Brooklyn, and Valentine Bauer, 438 Grand Av, Brooklyn; attorney, Joseph T. Ryan, 149 Broadway.....$100

70TH ST, 311 East, n s, 25x102.2; foreclosure; Herman Jaeger, ref; to Herman Clowes, 1 West 86th St, trustee, Jan. 1; attorneys, Middlebrook & Borland, 96 Cedar St..$21,000

80TH ST, s s, 253.6 ft e of Amsterdam Av, 17.11x102.2; Wm. Blumhardt, exr, to Frank Montalbo, 35 Hawthorne St., Brooklyn, Jan. 6.....$100

87TH ST, s s, 205.6 ft e of Amsterdam Av, 23.3x100.5; Jas. Randolph and Everett Jacobus to Gertrude J. Levy, 1,020 West 87th St, ¾ part, b. and s., Jan. 2; attorneys, Stoddard & M., 128 Broadway.....Gift

90TH ST, 80 East, s s, 17x100.8; Ludwig C. Trudeau et al. to Charles H. Plumbridge, 118 East 57th St, mtg $17,500, attorney, Alex. Myers Title and Trust Co., 160 Broadway.....$100

117TH ST, 333 East, n s, 33x100.8; Gertrude S. Cowan to Elias Lifshitz, 1,044 Stebbins Av, Bronx, Dec. 31; mtg $16,000, all liens, Oct. 20; attorneys, Furth, S. S. & S., 275 Montague St, Brooklyn.....$100

98TH ST, 53-54 West, 90x1,004; Systell Holding Co., Inc., to Mary M. Rose, 336 West 135th St, Dec. 31; attorney, Morton S. Rose, 320 B'way; mtg $42,256.....$1

106TH ST, n s, 300 ft e of 2d Av, 25x100; Vincenzina Sinisgalli et al to Margaret Carboni, 1,465 2d Av, three-quarters part, mtg $12,000, Dec. 31; Arthur A. Quarino, 210 East 106th St.....$1

111TH ST, 25 East, n s, 25x100.11; Emanuel M. Newman to Sarah Phillips, 22 East 109th St, Oct. 20, $30,000, all liens, Jan. 7; attorneys, Joseph E. Davidson, 49 Wall St.....$1

112TH ST, 128 East, s s, 17.11x100.11; Margaret Birdsall to Harry Pier, 53 Orchard St, Jan. 8; attorney, E. H. Westerfield, 32 Broad St.....$1

114TH ST, 125-127 East; Dora Greenstein and another to Oscar Greenstein, 1,355 40th St, Brooklyn, and Louis Katz, 1,468 47th St, Brooklyn, Jan. 5; attorney, Henry F. Cohen, 51 Chambers St.....$1

116TH ST, 362 West, s s, 18.2x100.11; A. A. Hagaman to Florence Simon, 24 East 113th St, mtg $9,000, all liens, Jan. 7; attorney, Lawyers Title and Trust Co., 160 Broadway.$100

116TH ST, 323-325 West, 155x99.11; Shenk Realty & Const. Co. to Tiffany Realty Co., 30 Church St, Dec. 30; attorney, Jos. G. Ashmanson, 30 Church, mtg $141,000, p. a. f., $35,000.....$100

164TH ST, 446-450 West, 75x112.4; Relative Realty Co., Inc., 170 Broadway, to Jos. Podler, 1,517 Bowery, Jan. 6, mtg $29,250, p. m., 2 mos; attorney, Samuel Wacht.....$1

178TH ST, 609 and 611 West, n s, 50x100; W. L. Realty Corp. to Sabman Realty Co., 618 Westchester Av, mtg $35,000, all liens, Jan. 5; attorney, Max Monfried, 3200 Broadway.....$100

Bronx.

BAILEY AV, 2,382, s s, 25x100.1; Elizabeth Dusek to Joseph J. Brennan, 89 West 129th St, mtg $7,000, Jan. 5; attorney, Title Guarantee Co., 176 Broadway; o. c. and.....$100

BAINBRIDGE AV, 2,080, e s, 16.7x96.6; Christian Bierzach to Morris Sperling, 1,468 47th St, Brooklyn, and Louis Katz, 1,468 47th St, Brooklyn, Jan. 5; attorney, Henry F. Cohen, 51 Chambers St.....$1

BAINBRIDGE AV, e s, 227.1 ft s of 196th St, 16.11x irr x n 116.7 x w 112.7, to beginning, Edward H. Bailey to Meyer D. Lundin, 2,018 Belmont Av, and another, Nov. 18, 1919; attorney, H. A. Gordel, 233 Broadway.....$100

BARKLEY AV, e s, 115.10 ft n 182d St, 17,6x74.11x17.6x74.11; Mathilda Schaefer to Equitable Protective Co., 240 East 116th St, mtg $2,800, Dec. 26; attorney, Title Guar. Co., Broadway o. c. and.....$100

BATHGATE AV, w s, 212.6 ft s 174th St, 37.6x120; Herbert G. Stent to Philip Epstein, 16 East 115th St, mtg $58,000, Dec. 31, 1919; attorney, Leo Schafran, 51 Chambers St.....$1

BECK ST, w s, 194.11 ft n of Intervale Av, 36.6x100; Elizabeth A. Doll to Morris Halkin, 811 Intervale Av, and another, mtg $9,000, Dec. 31, 1919; attorney, Klein & Klein, 27 Graham Av, Brooklyn; o. c. and.....$100

BROOK AV, 459, w s, 25x90; Jas. Brandt to Herman Brandt, 488 Brook Av, Nov. 14, 1918; attorney, J. Beck, 261 Broadway.....$1

BROOK AV, 1,524, e s, 25x100.11; Rose Cohen to Jacob Cohen, 1st Av. and 10th St, College Point, L. I., mtg $8,000, Jan. 6; attorney, Title Guar. Co., 176 Broadway; o. c. and.....$100

CEDAR AV, w s, 250 ft n of monument set in w s of Sedgwick Av at n e corner of lot conveyed by Morris to Sponable by deed dated May 7, 1881, n 25x w 90.2 x s 25 x e 90.2 to beginning; Frank Goddard to Phyllis B. O'Brien, at Caldwell, N. J., Jan. 1; attorney, E. Osborn Smith, 2 East Burnside Av, o. c. and.....$100

CLINTON AV, w s, 123.2 ft s of 182d St, 25.10x2.8x25x90.5x, Fred'k Schmidt to Minnie Buckner, 2,105 Clinton Av, and another, mtg $3,000, Jan. 6; attorney, F. Behr, 185 B'way; o. c. and.....$100

CROMWELL AV, 356, n e cor of St. Mary's 74.10x37.2x62.10x37.10; William Rankin to H. A. R. Co., 1,023 1st Av, Jan. 2; attorney, H. Strizver, 38 Park Row; o. c. and.....$100

CROTONA PARK EAST, e s, 126.1 ft w of Wilken Av, 43.4x123.11x83.8x125.10; Geo. Hewitt and ano to Laura Greenspan, 1,034 Tiffany St, and ano, mtg $20,000, Dec. 31, 1919; attorney, R. H. Cohen, 829 B'way; o. c. and.....$100

DECATUR AV, s e corner of 199th St, 49.4x 100; Kopson Realties, Inc., to Rose Israel, 723 East 9th St, mtg $47,000, Jan. 5; attorneys, Stoddard & M., 128 Broadway.....$1

DE MILT AV, n e s at n w s of Sound View Place, 100x100; John Gerhardt to Fred'k H. Stilwell, 75 No. Trenchard, Yonkers, N. Y., mtg $12,000, Jan. 12, 1920; attorney, Fred'k H. Stilwell, 75 No. Trenchard, Yonkers, N. Y.....$1

EAGLE AV, 804, s s, 18.9x100; Jacob Conde to Louis Spiar, 620 Brook Av, Jan. 5; attorneys, Ellis & Ellis, 2 West 125th St.....$100

ELDER AV, 1,212, w s, 40x100; Winnie Co. to Bohumil Ontl, 351 East 72d St, mtg $18,000, Jan. 5; attorney, Title Guarantee and Trust Co., 176 Broadway; o. c. and.....$100

ELDER AV, 1,213, w s, 40x100; Winne Co. to Rose Castka, 422 East 77th St, mtg $20,000, Jan. 5; attorney, Title Guarantee and Trust Co., 176 Broadway; o. c. and.....$100

FOREST AV, n w corner 156th St, 100x54.10; Bertha Kahn to Benj. J. Weil, 21 East 82d St, and another, mtg $40,000, Jan. 5; attorneys, Weil & M., 5 Beekman St; o. c. and.....$100

FRANKLIN AV, 1,415, w s, 35.2x96.11; Saml. Goldberg to Nathan Steinberg, 909 Simpson St, mtg $21,000, Dec. 31, 1919; attorney, Leo Schafran, 51 Chambers St.....$1

GLEASON AV, 1,760, lot 48, Gleason property; Reinhold Richter to Philip Abrahams, 172 East 107th St, mtg $4,000, Dec. 30, 1919; attorney, Title Guar. Co., 176 Broadway; o. c. and.....$100

GRANT AV, 1,068, e s, 25x100.6; Vincent C. Pepe, et al to Rosalin Tornatore, 1,068 Grant Av, mtg $7,000, Jan. 5; attorney, New York Title and Mortgage Co., 135 Broadway; o. c. and.....$100

HEATH AV, 2,717, w s, 25.4x101.4x25x103.6; Charles J. Redifer to Mary Portorico, 2,719 Heath Av, Jan. 6; attorney, Title Guar. Co., 176 Broadway; o. c. and.....$100

HOME ST, 973, n s, 45.3x96.9x45x104.5; Kopson Realties, Inc., to No. 976 Home St. Corp., 851 Southern Av, mtg $53,000; Dec. 29, 1919; attorney, F. E. Silverman, 233 Broadway; o. c. and.....$125

HUNT AV, 1,835-7, w s, 50x88; Francis L. Donlon to John C. Weidmuller, 1,717 Walker Av, mtg $10,000 Jan. 2; attorney, Title Guarantee Co., 176 Broadway; o. c. and.....$100

GRAND AV, 2,112, w s, 25x100; Joseph Morrow to Wm. F. Hand, 2,108 Tinton Av, mtg $2,000, Jan. 1; attorney, Title Guar. Co., 176 Broadway; o. c. and.....$100

JACKSON AV, n w cor of Home St, w 101.5 ft to s s Boston Road 2 r e 253.4 ft to beginning; Max Imolensky to Teits Realty Co., 23 Greene St, mtg $100,000, Jan. 2; attorney, Maye, McD. & L., 140 Broadway; o. c. and.....$100

JENNINGS ST, 1,524, s s, 25x100.11; Rose Cohen to Jacob Cohen, 1st Av. and 10th St, College Point, L. I., mtg $8,000, Jan. 6; attorney, Title Guar. Co., 176 Broadway; o. c. and.....$100

LONGFELLOW AV, 1,165, w s, 40x95.8x95.8 x90.1; Louis Goldenburg to Wolf Somerstein, 1,470 Seabury Place, mtg $24,750, Dec. 30, 1919; attorneys, Geist & A., 309 Broadway; o. c. and.....$100

LOT 39, Block 54, map of Morris Park; Lot 59, Block 54, same map; William McKinley to Margaretha Ally, 115 East 17th St, Dec. 31, 1919; attorney, A. E. Kelly, 41 Union Square.$1

LOT 499, map of part of Trask Estate to William D. Bryan et al, to Edw. C. Miller, 1st Manor St, Jan. 6; attorney, Title Guarantee and Trust Co., 176 Broadway; o. c. and.....$100

LOT 17,

RECORDED LEASES.

With names and address of lessee.

Manhattan.

BOWERY, 2814, s w corner Bayard St, part of; Max Mandel to St. Clair Baker & Co., 35 Nassau St, 12 1-12 years from Jan. 1, 1920; attorney, William Reiss, 35 Nassau St.....$6,500

BROADWAY, 415; Canal St, 256-8; Lispenard St, 65-67, part street floor; Canal St. Building Corp. to Charles Schaffers & Co., 318 Canal St. from Feb. 1, 1920, to April 30, 1927.....$4,750

HOUSTON ST, 220 East, s w; Rural Realty Co. to Sarah Teitelbaum, 220 East Houston St, 3 years from May 1, 1920; attorneys, Teitelbaum & J., 220 Broadway.....$2,400

LENOX AV, 475, north store and part cellar; United Leasing Corp. to John F. Lillisthal, 159 West 135th St, 5 years, from May 1, 1919.....$1,100

MADISON AV, 126, all; Jas. Dodd to Noah Falls, 1,252 46th St, Brooklyn, and another, 21 years from Aug. 1, 1919; attorney, W. J. Reiss, 35 Nassau St.....$4,000

MADISON AV, 1,421, apartment 4 East, 7 rooms; Charles Justo to Soloman H. Goldstone, 1,421 Madison Av, 3 years, from Oct. 1, 1919.....$780

RECTOR ST, between Trinity Place and Greenwich St, Rooms 820 and 823; U. S. Express Realty Co. to Walter J. Carlin, 546 8d St, Brooklyn, and 2 Rector St, 5 years from May 1, 1920.....$3,250

WEST BROADWAY, s w corner Beach St, runs to St. John's Lane, part of first and second floors, for P. O. Station V; West Exchange Realty Co. to United States of America, by the Postmaster General, 5 years from May 3, 1919.....$12,500

8TH AV, 146, all; Edw. S. Atwater to Sizer & Schwartz, 146 5th Av, et al, 21 years; attorney, Louis Haller, 1,790 Broadway.....$9,000

7th AV, 2,250, all; Ike Kind to Rutherford B. Minor, 2,250 7th Av, 5 years, from Feb. 1, 1920.....$3,000

48TH ST, 340 East; 47th St, 335-33 East; Rathbart Garage Operators to Biltwell Garage Corp., 350 Broadway, from Dec. 1, 1919, to Dec. 31, 1941, 21 years' renewal; attorney, Eisenbers & E., 1,475 Broadway.....$12,000

38TH ST, 101West, basement floor; Cafe Hugo to Ryte Ink Co., 107 West 38th St, 5 years from Jan. 1, 1920.....$1,700

30TH ST, 39 East, store, billiard room, and part of basement; Leo Schlesinger to F. Max Friedlander, 106 West 101st St, 10 years, from Feb. 1, 1920; attorneys, Kotsen Bros., 51 Chambers St.....$8,250

216TH, 58 East, store; I. B. D. Realty Corp. to Jacob D. Levy, 7 East 117th St, 5 years, from Jan. 1, 1920.....$900

121st ST, 511 West, store; Harry Siegel to Adolph Haessler, 511 West 181st St, 5 years from Jan 1, 1920; attorney, Jno. H. Regour, 220 Broadway.....$5,000

Bronx.

WESTCHESTER AV, n w s, 176 ft s w of Concord Av, 176x240.6x irregular, to Jackson Av; Estate John J. Murphy, Inc., to Jackson Film Studio Corp., 1,481 Broadway, 21 years from Jan. 1, 1920, privilege two renewals of 21 years each; attorney, M. Monarie, 309 Broadway.....$9,500 to $16,000

172D ST, 951 East, store; John Harnett to Morris Budnick, 951 East 172d St, 5 years from Oct. 1, 1919; attorney, M. Budnick, 951 East 172d St.....$600

SATISFIED MECHANIC'S LIEN.

80TH ST, 210 West; Charles Kiler against Arthur M. Coz et al., Dec. 16, 1919.....$75

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LOCAL OFFICES: SPRING LAKE BEACH 21 S. TENNESSEE AVE., ATLANTIC CITY

AVAILABLE FEB. 1ST, 1920
484 BROOME ST.,
N. W. Corner Wooster St.
Store and Basement, 50x75,
3rd, 4th & 5th Floors, each 75x100.
Manufacturing, Sprinkler, Splendid Light.
BRETT & GOODE CO.
583 5th Av. Bryant—695.

TO LET FOR BUSINESS.

—BULLETIN—
OFFICES FOR RENT
in the 42d District

We can offer the following units of very desirable space in modern buildings.

Possession ranging from Jan. 15th to May 1st.

2,000 Sq. Ft.
2,400 " "
6,000 " "
8,500 " "
10,500 " "

CUSHMAN & WAKEFIELD, INC.
Specialists in the 42d Street District
50 E. 42nd St. Murray Hill 7820

Desirable Office Space
Available

GRAND CENTRAL PALACE

"America's Greatest Building. Appealing to People From All Parts of the World."

SPACE FOR RENT.
Suitable for
Offices or Show Room.
BRYANT BUILDING,
19-27 Flatbush Ave.,
BROOKLYN.

Excellent location, adjacent to all car lines, subway entrance directly in front of premises. Within five minutes of Borough Hall, Court House, Hall of Records, etc.

For Particulars Apply to

REALTY ASSOCIATES
162 REMSEN ST., BROOKLYN
Telephone Main 6480

TO LEASE
2 Most Desirable Stores on Broadway
34th to 42d ST. SECTION
Size Corner, 12x40
Other Store, 18x40
DOUBLE WINDOW
Suitable for gents' furnishing, shoes, hats, millinery and lingerie, clothing, confectionery and drugs.
WRITE OR PHONE
DAVID BLITZER,
149 Broadway. Cortlandt 3256.

Will Sub-Lease
2,000 Sq. Ft.
On the Second Floor of
The Times Building,
42D STREET and BROADWAY. IDEAL CENTRALIZED LOCATION FOR BUSINESS OR EXECUTIVE OFFICES; APPLY MR. LAMAR, ROOM 208, TIMES BUILDING.

—FOR RENT—
Large and small light offices in the
ARGUS BUILDING
17 West 42nd St.
With Additional Entrance on 43d St.
IMMEDIATE POSSESSION.
Apply to
WALTER J. SALMON,
17 West 42d St.

FOR LEASE
APARTMENT HOTEL
Long term lease; immediate possession
SCOBEL, GLAUBER COMPANY
1451 Broadway. Bryant 6726.

OFFICE, LOFT HUNTING UNNECESSARY

Large inspected list; all sections; immediate possession. Phone, call or write, J. Clarence Davies, 32 Nassau St. Phone John 4064.

WANTED FOR BUSINESS PURPOSES.

WANTED 40,000 SQUARE FEET
floor space, 2 or 3 story building, for storage purposes; anywhere in Greater New York; heat, power and fireproof building not essential.
WM. SALMON.
132 Lorimer St., Brooklyn.

APARTMENTS TO LET—Unfurnished.
MANHATTAN—West Side.

The Calvin Apartments
BROADWAY at 60th St.
Now Ready for Occupancy
Elegantly Appointed
1 & 2 Rooms and Bath
UNFURNISHED
Elevator and Hall Service
Agent on Premises, or
Calvin Operating Corporation
110 W. 40th St. Phone Bryant 4988

The Alren
51 Riverside Drive
Adjoining Corner 78th St.
High Class Elevator Apartments
2, 3 and 4 rooms and bath
Immediate Possession
Open for Inspection.
CRUIKSHANK COMPANY
141 Broadway New York City

2, 3 & 4 Room Apartments,
314 West 75th St.
Complete housekeeping apartments (unfurnished), electric service, chef and maid service available; open fireplaces; extra size rooms and other unusual features.
Rental $2500 to $4500 per annum
Brooks & Mormand
115 Broadway. Rector 2367.

BRONX.

West Point View Apartments
875 RIVERSIDE DRIVE, COR. 185TH ST.
7 and 8 Room Apartment,
Very attractive. Vacant Feb. 1.
$25 per room.
Manager on Premises.

MORTGAGE LOANS.

Wanted, $50,000 mortgage, 6-story modern loft building, yearly rental $28,000, Madison Av., near 23d St. Further particulars at 110 West 40th St., Eastern Construction Co.

Four purchase money instalment mortgages for sale; 12½ per cent. discount. 6 per cent. interest; will guarantee. Jackson, 187 Montague St., Brooklyn.

CITY HOUSES—For Sale or To Let.

Manhattan.

IN THE 80'S, NEAR 5TH AV.

For rent, furnished, attractive home 21 feet wide, 3 master's bedrooms, 3 baths, room for 2 to 6 servants, electric light and elevator; seen by appointment; can arrange for service of family servants, a cook and two maids.

GEO. R. READ & CO.,
30 Nassau St.

50s—House for sale in splendid condition; restricted street. Plaza 6891.

Brooklyn.

YOUR CHANCE TO BUY A HOUSE REASONABLE.

One-family brick houses, 7 rooms and a bath, steam heat, all improvements; 37 minutes from Times Square, on Sea Beach subway; cash required $1,750. Apply Elie Gindi, care Central Lace Mfg. Co., 414 Broadway.

FISK TERRACE, FLATBUSH.

Detached frame house, 11 rooms, 2 baths, sleeping porch, parquet floors; all modern improvements; in fine condition; garage; price $16,500. Phone Bedford 6092.

EASTERN PARKWAY BARGAINS.

Two 16-family apartment houses; all modern improvements, decidedly the prettiest and finest neighborhood in Brooklyn; 16 rooms on each floor; one block from subway station. Machat, 1,431 Broadway, Bryant 8926.

City Houses Wanted.

Wanted, by a private individual, small house, east side, not above 90th or east of 3d Av.; price about $35,000. T 656 Times Downtown.

Private family desires to rent small, private house, west side, 23d to 143d St.; year's lease with option of buying. B. W., K 120 Times Downtown.

Wanted private house, moderate size; east side, west Park Av.; American basement preferred; particulars. T 646 Times Downtown.

Wanted, private dwelling, located between 66th and 79th, west side. Answer to E. C., 64 West 76th St.

Unfurnished, 10-15 rooms; 35th-60th St.; immediate possession. N 327 Times.

80s—Small house, attractively furnished; $500 month season. Plaza 6891.

CITY REAL ESTATE.

Manhattan—For Sale or To Let.

WASHINGTON HEIGHTS.

Six-story walk-up, adjacent to Broadway, vicinity our office, 37.6x100; price $57,000; the building should show a rental of $11,000; snap for a quick buyer. Principals apply to J. S. MAXWELL,
Broadway, cor. 189th St.

OWNERS OF PHILADELPHIA PROPERTY, what have you in Philadelphia? We want dwellings or business properties. BUYERS FOR ANY AMOUNT. Quick settlement; no brokers. M 41 Times.

Four-story tenement, six-family, two stores, 74th St., near 2d Av.; entirely renovated; new plumbing throughout; hot water supply; rents $2,064; bargain. Owner, K 716 Times Downtown.

OWNERS SHOULD SEND FULL PARTICULARS OF PROPERTY FOR SALE TO M. MORGENTHAUER, CO., 200 BROADWAY. PHONE CORTLANDT 3906.

119th, West—Account family matter, sacrifice 19-foot, 10-room house, cost $18,000, every required improvement for comfortable home. Barnett Co., 11 East 125th St.

Exceptional city site, 31 Mangin St., corner Delancey; $9,000. For particulars apply Wilmer Fahrney, 141 Broadway.

Nos. 262, 264, 266 West 28th St., 50 by 98.9, to quick buyer $100,000; this week only. Charles & Charles, Inc., 206 West 92d St.

COUNTRY HOUSES—Sale or To Let.

Westchester.

$35,000.

New English house, 12 rooms, 3 baths, exceptional paneled living room; 5 fireplaces, sleeping porch, maid's bath; double garage with quarters; near the Sound; 53 min. to Grand Central. H. A. Sibley, 15 East 41st St., N. Y. Tel. 6626 Murray Hill.

Unique, Beautiful Country Home, 35 minutes from Grand Central; 3 baths; furnished; garage; immediate possession; near water. Phone 257 Larchmont, N. Y.

7 Rooms, bath, fireplace, steam heat, sewer, water, and electric light; $5,000. George W. Both, Scarsdale, N. Y. Tel. 587.

Larchmont—Stucco frame house, 8 rooms, 2 baths, all improvements; garage; sell $21,000. Elberson, 26 West 42d. Manhattan.

Long Island

WHY WANDER AIMLESSLY, WASTING TIME AND ENERGY,

when you can obtain a fine home on north shore of our island or Westchester? Electric train service; large plots; 1 to 8 baths; 7 to 14 rooms; latest improvements; $9,000 up; reasonable terms. Parker Ross Freeman, 98 Liberty St., City.

OWN YOUR OWN HOME.

Exceptional opportunity to have your home built to suit your own requirements; large plots; all improvements; 21 minutes to Penn Station; $2,500 cash, balance arranged on reasonable terms. Full particulars, terms, plans, write or telephone J. C. Matthews, 52 Vanderbilt Av. Tel. Vanderbilt 7067.

FREEPORT BARGAIN.

Eight rooms and bath; hot-water heat; open fireplace; large porch; 10 minutes from station; price $11,000. George E. Wheeler, 15 Railroad Av., Freeport, L. I. Phone 438. Open Sundays. Opposite station.

AT FREEPORT.

Nine rooms and bath; steam heat; house has all improvements; sun parlors; plot 100x125; garage; price $10,500. George E. Wheeler, 15 Railroad Av., Freeport, L. I. Phone 438. Open Sundays. Opposite station.

LAWRENCE, CEDARHURST:
select homes for sale or rent. Stanley S. Woolley & Co., 665 5th Av., New York City. Plaza 275.

COUNTRY HOUSES—Sale or To Let.

Long Island.

Astonishing Bargain—Two-story brick and stucco residence; modern improvements; sacrificed $8,000; cash $3,500; Jamaica; sacrifice entire furnishings; principals only. Fullest information, Watkins 9476.

Kew Gardens — Beautiful, modern stucco house; nine rooms, sun parlor, enclosed porch, garage; must be sold immediately; no brokers; Josephs, 1,673 Broadway, room 623.

Freeport—Southern Colonial house; 10 rooms, 3 baths; excellent condition; garage; plot 100 by 150; $14,500, worth $20,000. Jones, 917 St. Marks Av., Brooklyn.

New Jersey.

SAVE $1,000—Beautiful new suburban home, just completed, 28 minutes from New York City; seven rooms, large veranda, butler's pantry, tiled bathroom, parquet floors, beamed ceilings, steam heat, gas, electricity; all the latest improvements; terms reasonable. Address owner, Louis Friedman, 419 Teaneck Road, Ridgefield Park, N. J.

For Sale—About 30 acres, within 10 minutes of two R. R. stations; 6,300 feet frontage; sewers, light and water right to property; ready for immediate development; must have immediate cash; bargain to quick buyer. G. Allen Taylor, 100 William St. John 470.

For sale, Westfield, N. J., dwelling on 50-foot lot within five minutes of depot; also several newly finished houses. G. Allen Taylor, 100 William St. Phone John 470.

Country House Wanted.

Wanted, to purchase, not over $10,000, along Sound, commuting distance New York; small, attractive home, equipped, all year occupancy, have steam or hot water heat, four or five bedrooms, two baths; enough ground preferable for privacy. Apt. 703, Hotel Belleclaire, 77th St. and Broadway.

Wanted, to rent, for one year, in Westchester County, modern, completely furnished house, four bedrooms, two or three baths, all conveniences; within forty minutes' commuting distance of New York. Address K. X., P. O. Box 632 City Hall Station, New York.

Wanted, modern house, Westchester, within 35 minutes, near station. S 103 Times.

COUNTRY REAL ESTATE.

Long Island—For Sale or To Let.

21 ROOM HOUSE

Garage, water, gas, electric lights, fire hydrant; electric street lights located on 4 corners, with 35 lots, fine shade trees, bathing beach; $11,000 cash; worth $26,000. Write or call S. Eichen, 249 West 34th St.

For Rockaway—Aristocratic section, beautiful home; 14 rooms, 3 baths, furnace heat; large garage and stable; grounds nicely laid out; plot 100x200; must dispose of; wonderful buy for $15,500. Owner, K 719 Times Downtown.

Bay front, Merrick Road, 15-room house; all improvements; 2 acres; large garage; one hour out; price, $25,000; cash, $10,000. Pedrick, 876 Broadway, Brooklyn.

Forest Hills Gardens—Two rooms, bath, and kitchenette, outside, front, large. Apply Supt. McGowan, "The Gardens Apartment," Forest Hills. Tel. 6546 F. H.

REAL ESTATE WANTED.

WANTED.

1-2-3 family houses and tenements; have buyers waiting. Kushner, 208 East Broadway. Tel. Orchard 3817.

TO LET FOR BUSINESS.

IMMEDIATE POSSESSION.

Desirable office space, East 39th St., 2,500 feet; rental $6,500.

2,000 feet, light manufacturing, 38th St.; $4,000.

Showroom, fixtures complete, 2,000 feet, low rental, 33d St.; $15,000 cash required.

Showroom, complete fixtures, 8,000 square feet, manufacturing permitted; $20,000 cash required; long lease at $1,800 per year.

And

two desirable lofts to lease from Feb. 1, 1921. Box B. G., 416 Times Square.

FOR RENT,

611 Penn St., Reading, Pa.; 3-story building. (Formerly Gladwyn Cafe.)
First floor, storeroom 30 by 155 feet.

Apply

Reading National Bank,
Reading, Pa.

FOR YOUR BUSINESS.

Store for rent in excellent business locality. For further information apply at once to K. N. S. Garment Co., 43 West 29th, New York.

To Rent—Approximately 400 square feet on Columbus Circle, with or without some or all of the furniture; moving into larger quarters; rent $425 monthly; excellent light, two-year lease; possession about Feb. 10. Apply M 18 Times.

OFFICE SPACE, 750 sq. ft., partly furnished, Broadway, near City Hall Square; will make 5-year arrangement with responsible people who need most this space, trading or mfg.-sales company preferred. Address, with particulars, K 699 Times Downtown.

For Rent—Garage, 50,000 square feet, between 42d and 59th Sts. and 6th and 8th Avs., $35,000 per year, 10 to 20 year lease; last year's rent for security; no brokers. A 151 Times.

OFFICE TO RENT—1 (10x15), and 1 (22x49), LOCATED ON LEONARD ST., DOWNTOWN N. Y.; POSSESSION IMMEDIATELY; $2,500. B 657 TIMES DOWNTOWN.

49 West 24 St., store and basement, $4,800; first loft, $2,900; fourth loft, $3,200; all 25x104; 47 Grand St., top loft and next the top, $3,900; third loft, $3,700; all 24x80. Owner, 9837 Rhinelander.

OFFICE TO RENT.

DESIRABLE OFFICE TO RENT IN DRY GOODS DISTRICT; 1,200 SQUARE FEET; POSSESSION FEB. 1; $2,500. B 658 TIMES DOWNTOWN.

Loft to let, 41x100; all light; steam heat; elevator; suitable light manufacturing; good location for help. 204 East 107th. Tel. Harlem 895.

14th (Union Square)—Elegant light offices, 800 square feet, nicely partitioned, managing furniture, sublet $200. Phone Bryant 346.

TOP LOFT, LIGHT THREE SIDES; 161-165 PERRY ST.; 26x100; FIREPROOF BUILDING; ELEVATOR; HEAT; FEB. 1, 1920. JULIUS FRIEND, INC., 1,123 BROADWAY.

Desk space, all facilities, beautifully furnished office, opposite Gimbels; ideal for incoming buyers; low rent. Phone 125 Pennsylvania.

Waterfront, 300 feet on Harlem River, with riparian rights, near 207th St.; great opportunity; mortgage to suit. Welling & Koelble, Inc., 158 West 72d St.

Will build 4-story and basement fireproof garage, 50x100, near Borough Hall, Brooklyn; security required for lease; principals only. F. F. Co., 259 Atlantic Av.

4th Av. and 17th St., 2,400 sq. ft.; most desirable corner space; high-class building; Feb. 1. Telephone Mr. Grimm, Stuyvesant 4000.

Desk room, phone, stenographic facilities, $20; Woolworth Bldg. B 696 Times Downtown.

Mail privileges, $3; excellent service; telephone attendant. Evans, 1659 Broadway, Suite 807.

To sublet, part of lawyer's fine suite, with furniture, in best locality on Broadway; use of library, &c. M 631 Times Downtown.

One story, 81x90, iron covered, high ceilings, all light, cement floor; immediate possession. East 137th, Tel. 1000 Melrose.

Export corporation has suitable office space, furnished, with service, to rent. Call Mr. Weinberg, Worth 9283.

White St., west of Broadway—Lofts, 50x100; possession Feb. 1, 1920. Phone Owner, Greeley 2807.

Three lofts, 20x160, near 8th Av., 34th St.; occupancy Feb. 1, 1920. Phone Owner, Greeley 6855.

Studio with piano for rent, for practicing or teaching, by the hour, week or month. 163 West 72d St.

Store, corner West Broadway and Broome st.; immediate possession. Apply Manning, Phone Barclay 2857.

Sublet part of store suitable for cutting and stock with use of basement. Holmes Protection throughout. Call store, 302 B. 112th.

Loft for rent; best locality; manufacturing or showroom purpose; possession Feb. 1. Inquire Rubinstein, 45 West 37th.

Small furnished office. Times Building, Room 1112, Bryant 4600.

1,225 feet office space; lower Fifth Av.; good light; possession Feb. 1. M 45 Times.

DOCTOR'S OFFICE, SUITABLE LOCATION. 229 WEST 25TH.

Offices and desk room, ready Jan. 15. 2,126 Broadway, at 74th St.

Desirable space to rent to silk jobber. 518 5th Av., Room 1806.

230, 76 East—Large front parlor; steam, electricity, telephone; suitable for three.

Desk room to let in private office. Room 1118, 1,123 Broadway.

Large cellar and part of ground loft, 119th and Bryant Av. Schultz.

Desk room, office building, 24th St., off 4th Av. F 36 Times.

TO LET FOR BUSINESS.

Long Island.

LONG ISLAND CITY.

8,000 to 100,000 square feet space; entire occupancy; will build to suit.
ROMAN-GALLMAN COMPANY,
Bridge Plaza Bldg. LONG ISLAND CITY.

New Jersey

NEWARK, FACTORY.

A GOING BUSINESS.

MACHINE SHOP WITH VALUABLE TALKING MACHINE MOTOR PATENT; A GOING BUSINESS WITH WONDERFUL POSSIBILITIES FOR DEVELOPMENT; BUILDING CONTAINS 80,000 SQUARE FEET FLOOR SPACE; COMPLETELY EQUIPPED.

JOHN J. BERRY & BRO.,
756 BROAD ST., NEWARK, N. J.

AN ATTRACTIVE
STORE FOR LEASE
AT NEWARK, NEW JERSEY.

One of the best-located stores in this thriving city of over a half million people, 191 Market St., about 100 ft. from Broad St., noted as the second busiest corner in the U. S. Store has beautiful modern front, elegant display windows and big centre showcase; store fully equipped with fixtures for displaying men's clothing and furnishings; approximate frontage of 20 ft. with depth of 100 ft.; immediate occupancy. Inquire of C. A. Quiri, 191 Market St., Newark, New Jersey, by letter, phone, or in person.

NEWARK FACTORY.

Three-story brick, 30,000 square feet, railroad siding; excellent labor centre; good light; sprinkler system; price $125,000. John J. Berry & Bro., 756 Broad St., Newark, N. J.

JERSEY FACTORY.

Easy trucking to New York, 100,000 square feet; sprinkler system; excellent labor conditions. John J. Berry & Bro., 756 Broad St., Newark, N. J.

NEWARK FACTORY FOR SALE.

Four-story brick and basement, well located, near railroad freight station; labor market good; price $50,000. John J. Berry & Bro., 756 Broad St., Newark, N. J.

NEWARK WAREHOUSE,

splendidly located, opposite freight yard; 20,000 square feet on two floors; may lease or buy. John J. Berry & Bro., 756 Broad St., Newark, N. J.

JERSEY FACTORY.

200,000 square feet, on a railroad siding; good labor centre; will lease for a term of years. John J. Berry & Bro., 756 Broad St., Newark, N. J.

NEWARK FACTORY.

Three-story brick, 28,000 square feet, good light, two elevators; excellent labor market; price $90,000. John J. Berry & Bro., 756 Broad St., Newark, N. J.

Loft to let, 5,000 to 15,000 square feet, main avenue Passaic. Apply B. Jacobs, 613 Passaic St., Passaic, N. J.

Wanted for Business Purposes.

OFFICE SPACE WANTED.

600 to 750 square feet, between 39th St. and 45th St. and between Broadway and Park Av., preferably Park Av. Service Construction Co., 505 5th Av.

Advertiser would lease immediately for business purposes all or portion of lower floor in private house; must be in Grand Central-Times Square district. Reply by letter, B. Dawson (attention G. Miller), 505 5th Av.

Office room, about 400 sq. ft., preferably downtown, but will consider up to 45th St. Telephone H. Collier Smith, Robert Treat Hotel, Newark, until Friday noon, afterward write 4ha Quickwork Company, St. Mary's, Ohio.

Wanted, to buy lease about 300 square feet, modern building, vicinity 42d St. and 5th Av.; correspondence strictly confidential. Nathan H. Weil, 1 East 42d St. Phone Murray Hill 6412.

1,500 to 2,000 feet wanted at once for offices and showroom, between 23d and 45th Sts.; book publishers. James Pott & Co., 214 East 23d St., New York City.

FACTORY OR LOFT, 10,000 TO 15,000 SQ. FEET FOR LIGHT MANUFACTURING; POSSESSION IMMEDIATELY; WILL CONSIDER LEASE OR PURCHASE. R. L., 255 TIMES.

2,500 feet office space wanted; old established firm requires office space below and including Pine, St., between William and Church, Broadway preferred. Address Export and Import, B 612 Times Downtown.

Factory building wanted, fireproof, in New York City, 30,000 to 40,000 square feet; must have excellent light and steam power plant. P 360 Times.

Loft or part wanted, 1,500 to 2,000 square feet, by printer; must have heat and elevator. Textile Press, 23 City Hall Place. Worth 3940.

Wanted, 40,000 square feet for rough storage, between 14th and 125th Sts.; heat or fireproof construction not essential. Address B. D., 1,355 Broadway.

Shirt manufacturer, no operating, wants part of loft space; needed 25 by 100 or more; desirable location; good light. B 695 Times Downtown.

WANTED.

1,200 to 2,400 sq. ft., 51st to 57th St., Madison to 6th Av.; light millinery manufacturing; will take part loft. M 14 Times.

About 400 square feet office space, below Chambers St., required at once; would sub-lease. Phone Mr. Hatchell, 5785 Broad.

Loft or part of loft wanted, 1,000 sq. ft., for light manufacturing, between Canal and Bleecker Sts., Broadway and Bowery. L. Mayer, care S. Greenfield, 235 Centre St.

OFFICE IN DOWNTOWN FINANCIAL NEIGHBORHOOD BELOW CEDAR ST., ABOUT 800 SQ. FT. K 738 TIMES DOWNTOWN.

Wanted, before April 1, 5,000 to 10,000 square feet for manufacturing; Metropolitan district or Westchester. W 745 Times Downtown.

Office or basement, space about 500 feet for storage of old records; vicinity John and William; lease, K 629 Times Downtown.

Loft wanted, Brooklyn; 5,000-6,000 square feet, 60 cents square foot; steam heat; for shoe manufacturer. Telephone Spring 3887.

Office space wanted any where from Worth St. to 8th St.; state full particulars. Box 240, 1,371 Broadway.

Wanted—One large studio room with fireplace on or near Washington Square. Address particulars to N 490 Times Downtown.

Office, 2 rooms or 1 large, 21st-28th Sts., between 4th-6th Avs.; quick action. Fisch, Chelsea 1867.

Small loft or part, about 900 ft.; no manufacturing. Phone Chelsea 6170.

Office between 28th-36th Sts., any size, sublet considered. Pennsylvania 6570.

Wnated, small office near 42d St., for business purposes. X 843 Times Annex.

APARTMENTS TO LET.

Furnished—East Side.

57TH AV. (N. E. cor. 46th St.)—High-class furnished bachelor apartment, newly decorated; two rooms and bath; can take luncheon in possession; for full particulars apply Supt., 547 5th Av.

30TH (Corner Lexington Av., 188)—Apartment hotel, exclusively for women; corner suite, 2 rooms, bath; beautifully furnished; $90 weekly up. Hotel Rutledge.

31ST, 118 EAST—1 rooms and bath; rental $70. Med. Sq. 6945.

40'S (Park Av.)—Sunny rooms, two baths, handsomely furnished, $375. Columbus 1276.

42D ST., 24 EAST—Handsomely furnished apartment, full of sunshine, 2-3 rooms, kitchenette; elevator; steam heat, and maid service; open fireplaces; furnished or unfurnished. Mad. Park Av. 4.

56TH, 19 EAST—Furnished two large room, kitchenette, bath apartment. Phone 7427 Plaza.

58TH (Park Av.)—Five handsome rooms, piano; front; $375. Phone Bryant 342.

62D, 26 EAST—Two very large rooms, kitchenette and bath; open fireplaces; to Oct. 1, $2,200.

70'S (Park Av.)—Apartment, two rooms, kitchenette, bath; very attractively furnished; $100 month. Elberson, 26 West 42d.

78TH, 21 EAST (corner Madison Av.)—2 rooms and private bath; electric light, steam heat; $125 per month.

83D, 17 EAST (5TH).

New apartment offering; modern American light stone building; 2, 3, 4 rooms, with baths, kitchenettes; newly decorated; fireplaces; $125 to $250; immediate occupancy; unfurnished or furnished. Lenox 6817.

APARTMENTS TO LET.

Furnished—West Side.

80TH, 23 EAST—3 and 4 room elevator apartment to let, furnished or unfurnished.

83D (Corner Madison Av.)—Apartment hotel, new corner suite, 2 rooms, bath, beautifully furnished; $90 per room up. Hotel Ashton.

APARTMENTS—CHOICE LOCALITIES.

Long, short leases; east, west sides. Clark Realty, 347 Madison Av. Vanderbilt 1460.

For Rent—58th St., Lexington Av. (1710); beautifully furnished modern sunny apartment, 3 rooms, bath, and roof garden. Apply Kyle, 731 Lexington Av.

HOTEL ASHTON,
MADISON AV., 1,123 (Cor. 82d St.)—Newly decorated apartments, one room and bath, $50 up; two rooms, bath, $75 up; hotel service; ext

FURNISHED ROOMS.

West Side.

46TH. 336 WEST—Delightful front basement; every convenience; complete housekeeping.

51ST. 61 WEST—LARGE, BEAUTIFULLY FURNISHED FRONT BASEMENT. PRIVATE BATH, LAVATORY, KITCHENETTE PRIVILEGE; COMPLETE HOUSEKEEPING; REASONABLE.

51ST ST., 320 WEST—Large room, running water, electricity, telephone; 2, 3 men.

74TH, 303 WEST—Single front room, over looking mansion; absolutely first-class; gentleman.

95TH, 7 WEST—LUXURIOUSLY FURNISHED LARGE ROOM AND BEDROOM; PRIVATE BATH, LAVATORY, SHOWER, ELECTRICITY; KITCHENETTE PRIVILEGE; COMPLETE HOUSEKEEPING; WEEKLY, MONTHLY.

76TH, 253 WEST—Medium single rooms, 4th floor; business people, gentlemen; references.

79TH, 24 WEST—Attractive, large studio; electricity, convenience, hot water; $55; gentleman.

70TH, 243 WEST—Newly furnished large rooms, electricity, private bath, telephone, $18.

76TH, 150 WEST—Two neatly furnished connecting rooms, running water, electricity, elevator; suitable for 2 gentlemen. Plan.

77TH, 118 WEST—Large front room, private bath, electricity; one other large room, $12; telephone; select house.

77TH, 150 WEST—Large comfortable room; electricity; private bath; references.

80TH, 9 WEST—Exceptional front suite; southwestern exposure; just newly and elegantly furnished; high-class elevator apartment; private; subway, surface. N 44 Times.

81ST, 110 WEST—Large back parlor; southern exposure; electricity, private bath, service; gentlemen or business couple.

81ST. ST., 20 WEST—Overlooking parks; attractive room adjoining bath; elegant private house.

82D, 250 WEST (Apartment 7 South)—Large room in private family; use bath with one other; absolutely first-class; permanent people desired.

82D, 32 WEST—Large newly furnished room, second floor, adjoining bath; references.

84TH, 331 WEST—Beautiful large rooms; running water, bath.

85TH, 208 WEST (near Broadway)—Attractive newly decorated front suite; $18; refined home; refined private family; comfortable apartment. Rouget.

85TH, 350 WEST—First class room; service; location; refined; business men, women.

86TH, 216 WEST—Large room, bath adjoining; also small; gentleman. Schuyler 1758.

86TH, 238 WEST (6 east)—Well-furnished front suite, elevator; business people.

87TH, 68 WEST—Large, attractive room; luxurious home; bath adjoining. Schuyler 3300.

88TH, 225 WEST—One room, bath; $14; elevator; refined Christian family. Haile, Apt. 2 North.

89TH, 44 WEST—Nicely furnished room, Southern exposure; kitchenette privilege; private bath; electricity, telephone.

89D ST., (2,491 Broadway)—Medium-sized room, with running water; also front bedroom and sitting room suite; gentlemen. Apartment 3.

90TH, 254 WEST—Beautifully furnished double room, private bath; all conveniences; gentlemen.

92D ST., 249 WEST—Large front room; all conveniences.

99TH ST., 57 WEST—Two rooms and bath; other rooms; reference; owner.

92D, 288 WEST (Near Broadway)—Attractive, cool outside room, elevator apt. Grubbs.

93D, 266 WEST—Warm single room, adjoining bath; constant hot water; gentleman.

107TH, 253 WEST—Beautifully furnished double room, $15; also one single, $9; fine home for gentleman. Apt. 17.

106TH, 312 WEST—Beautifully furnished room, Southern exposure, adjoining bath; select neighborhood; reasonable. Academy 4862 (1292, Apt. 1 N. E.)

110TH, 235 WEST—Double room, suitable for one or two refined ladies, privilege kitchenette; $17 week Apt. 63. Call after 5 P. M.

112TH ST. (Near Broadway.)—Large, light, for one business woman. Tel. 6292 Cathedral Apt 52 for further particulars.

113TH ST., 404 WEST—Large room, adjoining bath; elevator, Apt. L.

119TH, 134 WEST—Large front room, electricity, gas, telephone, steam heat; references.

170TH ST., 567 WEST (To Haven Av.)—Bright, comfortable room, private family; gentleman. Phone Wadsworth 4210, Apt. 42. Curran.

180TH, 552 WEST—Room and adjoining bath, refined family; gentleman; $6. Apt. 7.

180TH, 560 WEST, (Howard)—Furnished room to let.

BROADWAY, 2,491 (96d)—Desirable room, suitable two gentlemen; $14. Apt. 5.

CLAREMONT AV., 130—Large furnished room with running water. Apply Apt. 32.

RIVERSIDE DRIVE, 223 (85th)—Lovely double room; $60 monthly; references. Smith.

RIVERSIDE DRIVE, 321, (104th)—Elegant, spacious front room; electricity; parquet, steam; bath.

TWO ROOM suite in private apartment; gentlemen; Washington Square neighborhood. Stuyvesant 6544.

WELL FURNISHED room in apartment West 106th St.; business person preferred; $40 monthly; references. Telephone Academy 4466.

WEST END AV., 826 (100th)—Exclusive bachelor accommodation; with, without bath; references.

WEST END AV., 803—Bright sunny room; one, two ladies; excellent location.

WEST END AV. 750—Attractive double room, modern, select, private house.

New Jersey.

Large, sunny rooms, modern conveniences, home cooking, beautiful location, easy commuting. 98 Boulevard, Summit, N. J. Phone Summit 188—J.

UNFURNISHED ROOMS.

207TH, 308 WEST (near Riverside)—Ground floor apartment, 8 rooms, 2 baths.

102D, 241 WEST—Two sunny, front rooms; southern exposure; elevator apartment; very desirable; lease to October, $65 couple; references. Apt. 5 West.

ROOMS WANTED.

Furnished.

Business man desires room in refined home, between 72d and 94th; also consider board; state terms. O., room 710, 1,170 Broadway.

Room in refined private family, young professional man, with references; below 100th St. S 44 Times.

Bright room, American couple, one flight or elevator apartment; electricity; kitchenette privileges; $10-$11; references. W 102 Times.

Gentleman desires furnished room, vicinity 50th and Lexington Av. Telephone Cortlandt 3044.

For refined, young business couple, below 72d St., improvements; about $40 per month. M 28 Times.

Gentleman (Englishman) requires large bedroom with convenient bath; permanent; private; reference essential. O. V Times.

Young man desires a small, clean room, near Riverside and 110th St. O 4 Times.

BOARDERS WANTED.

East Side.

50TH (Corner Lexington Av., 163)—Rooms, with meals, $15 weekly up; good home cooking; hotel service, elevator; telephone; for women exclusively. Hotel Rutledge.

West Side.

16 WEST 49TH ST.
Rooms with board; table board.

167TH, 1 WEST—Medium size room for 2; excellent board; electricity; reference.

47TH ST., 62 WEST—Large room with board; up one flight; reference.

72D, 154 WEST—Large 7 room; private bath; electricity; express subway; references.

72D (Riverside)—Private Jewish family, large room, exceptionally good board; elevator; 2 gentlemen or business couple. Riverside 4006.

104TH, 305 WEST—2 front rooms, private bath; private Christian American family.

163D, 230 WEST—Front parlor for 2, with board; elevator; $40; electric, steam; 4th floor.

111TH, 546 WEST, (Broadway)—Large corner room; running water; gentlemen; couple. Preager.

120TH, 116 WEST—Single, front room; excellent Jewish table. Brody. Morningside 8122.

RIVERSIDE DRIVE, 46 (The Graymore)—Attractive rooms, excellent table. Schuyler 4806.

THE EVELYN LODGE.

Charming Attractive Winter Residence, 20 Min. Downtown Manhattan.
Elegantly Furnished; Excellent Cuisine; Parlors, Comforts, Cleanliness.
Weekly $14 Up; Capacity 75; Booklet.
11 Years Under One Management.
71 Central Av., St. George, S. I.

BOARD WANTED.

Room and board in American family living by Central Park or Riverside Drive, for Swedish gentleman of good education and standing. S 71 Times.

Young woman of refinement with infant desires accommodation in strictly private family where no other boarders are kept. Address M 89 Times.

Room and room for elderly gentleman in refined private family; permanent. S 809 Times Harlem.

BOARD WANTED.

Refined Spanish gentleman, giving references, desires room and board with private family; not above 104d. V 183 Times.

Gentleman and wife desire well-appointed sunny room, with high-class board; references: Edward Boston, 21 Maiden Lane.

Young Frenchman wants board with private American family; references. V 164 Times.

Young gentleman wishes room and board with private family; question rates. S 75 Times.

SITUATIONS WANTED—Female.

ACCOUNTANT - BOOKKEEPER, EXPERT MANAGER, ACCOUNTING DEPARTMENT, CORRESPONDENT, SYSTEMATIZER, COSTS, FINANCIAL STATEMENTS; EXECUTIVE ABILITY. M 25 TIMES.

ACCOUNTANT—Books opened, closed, balanced, audited, disentangled, posted for firms without bookkeepers; Federal and State tax returns prepared. Edna Brown, Pennsylvania 6887.

ACCOUNTANT—Books opened, closed, balanced, audited, disentangled, posted for firms without bookkeepers; Federal and State tax returns prepared. Edna Brown, Pennsylvania 6887.

BOOKKEEPER, part time; write up books, daily or weekly; trial balances; reasonable. 201 Times, 2 Rector St.

BOOKKEEPER, experienced, double entry, capable taking full charge. R 644 Times Downtown.

BOOKKEEPER, typist, experienced, recommended by C. F. A. Miss Caron, Bryant 1874.

COMPANION, chaperone to one or several young ladies who wish to travel; experienced; unexceptionable references. V 47 Times.

COOK, first class, economical, and first-class manicurist; city, country, or will go South. E 833 Times Annex.

DRESSMAKER — Mrs. Katherine Ott, 235 East 18th St. Tel. Gramercy 877. Gowns, frocks, wraps; any design; your material.

DRESSMAKER-DESIGNER and maker of gowns, hats; furs remodeled. Murray Hill 1475.

EXECUTIVE AND CONFIDENTIAL CLERK. A young lady of tact, education, and ability desires a position of responsibility where there is an opportunity of advancement. L 81 Times.

EXECUTIVE, 25; nine years' experience management, cashier, pay roll, correspondence, general office detail; salary $35. M 13 Times.

HOUSEWORK—Refined middle-aged woman, immaculate, wishes position small family adults; good home with light duties rather than salary. V 160 Times.

LUNCHROOM MANAGER, American, Christian, years' experience, desires similar position; best references. Box 16, Rutherford, N. J.

OFFICE ASSISTANT, knowledge stenography, typing; $15. Mellinger, Pennsylvania 6857.

STENOGRAPHER, secretary, correspondent, knowledge bookkeeping; ten years' experience, import, export, real estate, manufacturing details, initiative; best references; salary $35. T 832 Times Downtown.

STENOGRAPHER AND TYPIST desires position in the Bronx; three years' experience; high school graduate. N 1218 Times Bronx.

STENOGRAPHER AND BOOKKEEPER'S ASSISTANT—Two years' experience; reliable and efficient worker; $20. Box 24, 324 Rockaway Av., Brooklyn.

STENOGRAPHER, expert, over 12 years' experience legal, commercial, desires position, day or evening; $35. T 606 Times Downtown.

STENOGRAPHER, 5 years' experience, thoroughly competent; reference; $25. K 689 Times Downtown.

STENOGRAPHER—Two years' experience; references former employer; $20. K 686 Times Downtown.

STENOGRAPHER, high school graduate, experienced import-export; $22. B 628 Times Downtown.

STENOGRAPHER, 5 years' experience; references; $23. Frances Ahern, 343 40th St., Bayonne.

STENOGRAPHER, bright beginner, well recommended; $15. Mellinger, Pennsylvania 6889.

STENOGRAPHER, experienced, competent, Call Miss Cohen, Tremont 4373. Write 1,326 Washington Av.

STENOGRAPHER, 2 years' experience; $22; accurate, reliable; references. T 607 Times Downtown.

STENOGRAPHER, 5 years' experience, business education; $20; Christian. K 748 Times Downtown.

STENOGRAPHER, high school graduate, experienced; downtown preferred; $20. B 642 Times Downtown.

STENOGRAPHER, typist, expert, five years' experience, reliable; salary $25. Phone 1288 Bryant.

STENOGRAPHER and typist, knowledge of bookkeeping; $12 to start. M. K., 118 East Houston St. Orchard 6277.

STENOGRAPHER, experienced, competent, desires permanent position. K 721 Times Downtown.

STENOGRAPHER-SECRETARY, expert, unusual ability; $35, including filing, switchboard. Owl 1,777 Times.

STENOGRAPHER, commercial; 4 years' experience; competent, dependable; $25. M 44 Times.

STENOGRAPHER—Competent, reliable, trustworthy; references; state salary. R. S., 2,847 8th Av.

TEACHER—Typewriting, filing, correspondence; after 3 o'clock or evenings. W 306 Times.

TEACHER—College graduate, public school methods; all branches. "Coaching." 263 West 125th.

TELEPHONE OPERATOR, thoroughly competent, willing, pleasant, conscientious, desires position; salary $25; excellent references. Call Murray 5074.

TELEPHONE OPERATOR and typist, experienced; $18 start. T 647 Times Downtown.

TYPIST, 4 years' experience, with knowledge of dictaphone. M 19 Times.

YOUNG WOMAN, six years stenographic, secretarial and executive; capable correspondent; refined, educated American Christian; salary, $30-$35. Address L. G., 581 Central Av., Orange, N. J.

YOUNG LADY, with pleasant disposition, desires position as companion to refined lady or governess to children; out of city preferred; references. S 107 Times.

YOUNG LADY, refined, Swiss, seeks position as companion to lady or governess; excellent pianist; highest references. W 383 Times.

Employment Agencies.

COLORED HELP—City, country; references. Hope Agency, 433 Lenox Av. Harlem 9040.

SHEPHERD'S AGENCY.—Help by month, week or day. 107 W. 125d St. Morn. 6816

SITUATIONS WANTED—Male.

ACCOUNTANT, 37, EXPERT; COLLEGE GRADUATE; COMPETENT TO TAKE FULL CHARGE; CONVERSANT WITH MODERN METHODS, FINANCIAL STATEMENTS, TAX REPORTS; SALARY $75. E 296 TIMES.

ACCOUNTANT—Books systematized, audited, closed; tax specialists; arrangements firms without bookkeepers; corporation, partnership accounting; reasonable. Greene, 307-8 Hudson Terminal Building. Telephone Cortlandt 447.

ACCOUNTANT, books opened, closed, audited, tax reports; arrangements firms without bookkeepers; $2.50 weekly; corporations organized. Goldwater, 135 Nassau. Telephone Beekman 7926.

ACCOUNTANT, 25, has some public accounting experience, desires connection with firm of accountants. T 634 Times Downtown.

ACCOUNTANTS, tax specialist, tax returns; $10 upward; books opened, closed, audited. EXPERT AUDIT AND TAX SERVICE. Meltzer, 1,170 Broadway. Madison Sq. 6914.

ACCOUNTANT seeks part-time work several days weekly, optional; tax reports confidentially prepared; systems installed. A 148 Times.

ACCOUNTANT, junior, 22, experienced bookkeeper, N. Y. U. accounting student, desires permanent position. B 858 Times Downtown.

ACCOUNTANT—Construction several large factory jobs and Government work, legal training, buying experience, anywhere. K 58 Times.

ACCOUNTANCY STUDENT, experienced bookkeeper, desires position with accountants. K 871 Times Downtown.

ACCOUNTANT, 28, senior, experienced income taxes, desires permanent position. S 58 Times.

ACCOUNTANT, office manager, credits, collections, 10 years' experience. T 642 Times Downtown.

ACCOUNTANT, junior, advanced Pace student, experienced bookkeeper, stenographer. L 66 Times.

ACCOUNTANT, bookkeeper, office manager, wishes to change position; able and constructive in work. N 51 Times.

ACCOUNTANT, senior, desires position for two days in week. M 24 Times.

BOOKKEEPER-TYPIST, EXPERT ACCOUNTANT, COLLEGE GRADUATE; COMPETENT TO TAKE FULL CHARGE; CONVERSANT MODERN METHODS, FINANCIAL STATEMENTS, TAX REPORTS; SALARY $75. B 307 TIMES.

BOOKKEEPER-OFFICE MANAGER (25), 7 years' broad experience in commercial credits, accounts, rapid New York University graduate; unquaded references. H 778 Times Downtown.

BOOKKEEPER-CASHIER, an executive position is being sought by a married man (32), employed at present, with seventeen years' general office experience; excellent references. M 319 Times Downtown.

BOOKKEEPER, accountant, nine years' experience; thoroughly proficient; costs, controlling, general ledger, statements, office routine; references. S 31 Times.

BOOKKEEPER-CASHIER, Christian, 28, 8 years' experience, thoroughly familiar with office routine. K 717 Times Downtown.

BOOKKEEPER, 21, varied experience, thoroughly familiar with modern accounting methods; salary $40. B 996 Times Harlem.

BOOKKEEPER-TYPIST, 4 years' experience, thoroughly competent. $33. K 737 Times Downtown.

CHAUFFEUR, mechanic; competent driver, all makes; desires position city, country, south for Winter; highly recommended. M 11 Times.

CHAUFFEUR, private, married; on same position for seven years, careful driver; wishes to make a change. C. Brozen, 9 West 90th St.

CHAUFFEUR, white, wishes position private family; 7 years' experience; best references, city or country. Edward Bick, 163 West 132. T170 Morningside.

CHAUFFEUR-MECHANIC, 8 years' experience, desires position private family; highest credentials; sober. C., 1,677 Middletown Road.

CHAUFFEUR, single, understanding all cars, desires good, reliable position; finest references; late auto school instructor. J 300 Times.

CHAUFFEUR, experienced, would like position with private family; careful driver; references. William Duffy, 306 18th St. Brooklyn.

CHAUFFEUR, married, speaking French; eight years' experience; references. Barraud, 610 West 39th.

CHAUFFEUR wants permanent position with private family; best of references. M 68 Times.

CHAUFFEUR, first-class; best of reference. M 42 Times.

CHEMIST AND CHEMICAL ENGINEER, long experience research, development, plant design, construction, management, desires position. M 858 Times Downtown.

CHIEF ENGINEER and master mechanic, desires position; good executive; steam, electric, hydraulic plants. Wm. J. Shea, 515 West 169th St.

CORRESPONDENT, 4 years' experience; desires position with reliable firm. C. T. K., 85 Norwood Av., Brooklyn.

DRAFTSMAN, estimator, civil engineer, graduate, 32; general engineering experience. S 47 Times.

DRUGGIST, registered, 30 years' practice, salary $50 weekly, or relieve, 12 daily. Rosewood, care of Dr. Lavine, 142 South Broadway, Yonkers, N. Y.

ENGINEER, designing, wants responsible position or private work; machine design, industrial plants, structural steel, reinforced concrete, estimates; long and varied experience. V 45 Times.

ESTIMATOR.

executive, superintendent of construction, organizer, take charge of office, expert on municipal contracts. K 618 Times Downtown.

EVENING WORK WANTED; YOUNG MAN, 21, EXPERIENCED SELLING, CORRESPONDENCE, BOOKKEEPING, TYPEWRITING, &C. K 665 TIMES DOWNTOWN.

EXECUTIVE.

A practical accountant, now in charge of the work of a large corporation, wishes to make a change Feb. 1; I have had public accounting experience and am particularly familiar with manufacturing; are your tax problems solved satisfactorily? A good accountant will pay large dividends in many places; get in touch with me if you desire assistance along these lines. L 775 Times Downtown.

EXECUTIVE AND AUDITOR, desirous of a change, possessing tact and character, with ten years of experience in all branches of accounting. V 147 Times.

EXPORT—Young man, experienced shipping, marketing, desires position. K 727 Times Downtown.

HOTEL MANAGER, good following, past results, would like to close with house coming season. Crew, O 10 Times.

INSTITUTIONAL DIRECTOR, experienced, exceptional, backward children, desirous institutional connection. M 220 Times.

MAN, 27, MARRIED, WELL EDUCATED, DESIRES RESPONSIBLE POSITION THAT WILL KEEP HIM OUT OF DOORS PART OF DAY; CASHIER PREFERRED; EXCEPTIONAL REFERENCES; 6 YEARS' WITH ONE CONCERN IN PAPER BUSINESS. N 40 TIMES.

MAN, American, age 34, good draftsman, read plans, take charge construction, buildings, landscape, sewage disposal, management of estates and buildings; first-class carpenter; salary to start $35. M 3 Times.

MAN, 35, WELL EDUCATED, ATTRACTIVE PERSONALITY, DESIRES TO SELL HIGH-GRADE MERCHANDISE; CITY OR ROAD; BEST REFERENCES. M 27 TIMES.

MAN, 30, with 15 years' banking and brokerage experience, desires steady position in official capacity; salary $3,000 per annum. B 62 Times.

MAN, 55, desires position with good house or bank; active, energetic; messenger or doorman; $25; reference. B 809 Times Harlem.

MAN, 24, wants 2 hours afternoon or evening. B 632 Times Downtown.

MANAGER or assistant, 28, desires association with reputable establishment; thoroughly experienced export, import business. B 551 Times Downtown.

MANAGER—Several years experience retail men's wear; manager, buyer. M 35 Times.

MASSEUR, licensed 5203, electric light, galvano and pine-needle baths; gentleman's own residence or office. 175 West 93d St.

MESSENGER—Light, outside work as messenger or similar; references; "Elderly," care Geo. Young, Jr., 334 5th Av., New York.

NEWSPAPER MAN, 24, ten years' experience, wants position with liberal-minded newspaper or other publication, which appreciates the ability to see the really important news. J 280 Times.

OFFICE MAN—Good penman, familiar with general office work, purchasing, receiving, and perpetual inventory, is planning to make change on Jan. 15; highest references; $25. Frank Ryan, 2,031 Palmetto St., Brooklyn, N. Y.

OFFICE MAN, age 30, married, Christian, experienced in ship and manufacturing line, materials, labor, payroll, cost and production. T 808 Times Downtown.

PAYMASTER, formerly chief pay teller in bank, speedy and accurate, wants to locate with reliable firm. M 37 Times.

PHYSICIAN—Ex-army officer, industrial experience, seeks connections with industrial or insurance concern, or other enterprise requiring medical or surgical service; full or part time. O 7 Times.

PURCHASING AGENT, 36, tactful and resourceful, educated, practical experience in purchasing, stationery, office supplies, printing. G 87 Times.

SALES ENGINEER.

fifteen years' designing, manufacturing, selling, supervising, production of mechanical devices, precision machinery, and specialties, metal stampings, novelties, &c., office management, cost accounting, at present general manager employing 150 experienced and gauge makers, desires connection as sales engineer after Jan. 1 on commission basis. N 32 Times.

SALESMAN, with large following, calling on automotive accessory jobbers throughout the United States for past ten years, desires to represent a reputable firm; will open a Chicago office if advisable; excellent trade references. G 86 Times.

SALESMAN — Technical young man, 22, would like to connect with responsible firm; was formerly an Army aviator; would prefer the automobile line; free after Feb. 1. E 847 Times Annex.

SALESMAN—Strong side line wanted. Commercial salesman traveling Southern states desires line from manufacturers on commission basis. Address C. S. Richmond Hotel, Richmond, Va.

SALESMAN—High calibre young man of traveled coast to coast with motor specialty traveled coast to coast with motor specialty; lines not open for bona fide proposition in metropolitan territory. J 319 Times.

SALESMAN, 24, live wire, at present employed, possessing ability that brings results, is open for proposition with reliable concern. N 23 Times.

SALESMAN, 30, six years' experience selling metropolitan district, New Jersey, and Philadelphia; capable selling, organization; at present employed. S 104 Times.

SALESMAN, 32, honest plugger, for any reliable concern; will do all around work. m. C. T., 263 Brooklyn Av., Brooklyn.

SALES MANAGER—I can organize, teach men how to sell, and keep them selling; best of references. Box 19 Times Annex.

SALESMAN, cotton yarn, with future; moderate salary and commission. X 306 Times Annex.

SALESMAN, young man, can also do shipping, follow up orders, and all-around inside work. L 84 Times.

SALESMAN, 30, married, executive ability, wishes position with reliable Canadian territory; salary. M 40 Times.

SALESMAN, hustler, desires line novelties, notions, with reliable house. L 85 Times.

SALESMAN wants dry goods and other lines for Cuba. A 153 Times.

SECRETARY, expert stenographer, student, one-way, moving pictures experience, desires newspaper, moving pictures, advertising opportunity. J 306 Times.

SALES MANAGER

AVAILABLE NOW.

Trained sales executive with proven ability for organizing a strong sales force, and securing national distribution for staple and specialty products. Broad merchandising and advertising experience.

For the past three years sales manager of a nationally known corporation whose exceptional growth during that period is a matter of record.

Desire to connect with a progressive manufacturer, with new product to market, or a large concern that desires to strengthen or reorganize their sales department.

American, age 33, married, financially responsible. Address in full confidence. K 606 Times Downtown.

SITUATIONS WANTED—Male.

STENOGRAPHER, age 23, familiar army administration, paper work, good penman, desires position where initiative and ability handling correspondence, &c., are essential. Box 20, WEST 33D ST.

STENOGRAPHER-SECRETARY (35 years) experienced, executive ability, competent correspondent; desires position of executive nature or opportunity leading to selling. L 1511 Times Bronx.

STENOGRAPHER, four years' experience, hard worker, neat; salary $22. J 330 Times.

STENOGRAPHER, 2 years' experience; good knowledge bookkeeping. Spanish. T 649 Times Downtown.

STENOGRAPHER-SECRETARY, 33, executive office ability, highly experienced. T 644 Times Downtown.

STENOGRAPHER, neat and correspondent, experienced, desires several hours' night work. J 296 Times.

STOCK CLERK and assistant salesman; young man, 23 years of age, wants to connect with a textile house where ability and ambition will mean a future; two years' experience in ribbons and four months in silks. S 33 Times.

SUPERINTENDENT—Outside man for building supply firm or superintendent of building, construction; conversant with plans, specifications, measurements, estimates; references. 156 East 22d St., Brooklyn.

SUPERINTENDENT, engineer; former electrical elevator mechanic; hotel, apartment experience; resident or nonresident; references. Box 97, 324 W. 101st St.

SURVEYOR, practical engineer, position with contractor or consulting engineer. V 151 Times.

TEACHER—English, foreigners; experienced; license; speaks French. Apply Advertiser, 114 East 122d St.

YOUNG MAN, under 30, managing mill out of town, seeks connection in or near York; able to take complete charge and shoulder all responsibility; salary and prospects must be good. X 867 Times Annex.

YOUNG MAN, 21, married, ambitious, wishes position at anything with dependable concern offering advancement; has full knowledge of operating automobiles. B 630 Times Downtown.

YOUNG MAN, 20, short time out of the army, wants position with reliable firm with advancement. Address H. K., 415 50th St., Brooklyn.

YOUNG MAN, American, wishes responsible position, stock and order clerk, employed now with one of the largest publishers in city. S 7 Times.

YOUNG MAN wishes office position; understands bookkeeping; conscientious worker. John Rowley, 800 Eagle Av. Phone Melrose 504.

YOUNG MAN, 23, educated, wishes position clerk, export, or anything; moderate salary. Maurice Herbst, 447 Port Washington Av.

YOUNG MAN, fundamental knowledge of advertising, wishes to secure good position in that line; talent for drawing; agency experience; salary $18. L 82 Times.

YOUNG MAN, 21, ex-soldier, desires some sort of traveling position; honorably discharged and reference. L. A. Seykora, 217 East 66th St.

YOUNG MAN, 24, married, ambitious, wishes position at anything with dependable concern offering advancement. B 629 Times Downtown.

YOUNG MAN, 23, desires position; Elliott-Fischer or Underwood bookkeeping machine operator; 8 years' experience. S 105 Times.

YOUNG MAN, 23, college graduate, desires position offering opportunity; moderate starting salary. T 851 Times Downtown.

YOUNG MAN, 22, desires position with up-to-date gents' furnishing shop; experienced. S 13 Times.

YOUNG MAN, 24, English, will do anything with prospects; salary no object; will go anywhere. M 24 Times.

YOUNG MAN wishes situation, knows English, Portuguese, Italian, French. Nascimento, 196 Fulton St., Brooklyn.

YOUNG MAN (26), Christian, married, more than the average ability; excellent clerk. V 154 Times.

YOUNG MAN, 21, ex-soldier, desires to learn trade, business; have knowledge of bookkeeping, typewriting. L 83 Times.

YOUNG MAN, honest to goodness, no clock watcher, desires to connect with a resident buyer. B 654 Times Downtown.

YOUNG MAN, college education, stenographer, seeks opportunity to learn staple business; start any capacity. J 322 Times.

YOUNG MAN, well recommended, seeks connection as salesman with growing concern. Box 27, 326 9th St., Brooklyn.

YOUNG MAN, 20, well educated, wishes a clerical position; experienced. Henry J. Pelmier, 203 Hamilton Av., Brooklyn.

YOUNG MAN, college graduate, experienced selling, office work, typist, export shipping; desires position. K 726 Times Downtown.

YOUNG MAN wishes position anything, mornings, 8 to 12. S 74 Times.

YOUNG MAN, 20, typist, clerk, desires position. B 616 Times Downtown.

YOUNG MAN, 30, energetic, reliable, seeks connection, mercantile house. S 67 Times.

YOUNG MAN, 20, clerical, wishes position at anything. V 143 Times.

YOUNG MAN desires position with shirt house city. Box 1,039, Broadway.

YOUNG MAN with keen, analytical mind, capable original thinking. M 35 Times.

YOUNG MAN, retail selling experience; wholesale house preferred. S 106 Times.

HELP WANTED—Female.

ACCOUNTANT, expert, and office manager in clothing manufacturing house; only experienced executive considered. Address, full particulars and references in first letter, W 315 Times.

ACCOUNTANT—Books opened, closed, audited, Federal, State, income tax reports; post for firms without bookkeepers. A. B., 125 Times Downtown.

ADDRESSERS in large publishing house; piece work, $2.50 per thousand, or week work; experience not essential. Call 311-319 6th Av., 5th floor.

ASSISTANT BOOKKEEPER, experienced customers' and creditors' ledgers, trial balances; accurate figurer; only those qualified need apply. N 848 Times Downtown.

ASSISTANT BOOKKEEPER wanted; must be quick, accurate and have neat handwriting; write, stating references and salary desired. K 720 Times Downtown.

ASSISTANT MANAGER in tea room, daily except Sunday. Call 11 A. M., Pernett, 22 East 35d.

ATTENDANT NURSES wanted in small institution; refined home atmosphere in recently appointed single rooms. X 878 Times Annex.

BILL CLERK in cloak house; must have good handwriting and be accurate at figures; good opportunity for hard worker; state age, experience and salary. Box 83, 1619 St. James Building.

BILL CLERK—One experienced on Underwood preferred; must be good at figures; permanent position. H. K. Brewer & Co., 59 Liberty St.

BILL CLERK—Rapid operator on Remington machine; accurate at figures; state experience and salary. F 683 Times Downtown.

BINDERY—Hand folders, pasters and table workers, in bright clean workroom; experience and learners; highest wages paid. P. F. Collier & Son Co., 416 West 13th.

BOOKKEEPER-STENOGRAPHER, capable of taking charge of small factory office; this is an opportunity for a young lady to connect herself permanently with an old established firm where surroundings are agreeable; office hours from 9 to 5, Saturdays to 12; salary $30. See Mr. Bryden, 12 East 12th St., 4th floor.

BOOKKEEPER'S ASSISTANT, large metropolitan publication desires the services of young lady, who has had experience in advertising department of an advertising agency; good support; opportunity for advancement; state age and salary desired. X 843 Times Annex.

BOOKKEEPER-LEDGER CLERK.—We have several splendid openings for experienced young women; hours 9-5, 9 A. M. Saturday; state full particulars as to age, experience, expectations, and when available. T 802 Times Downtown.

BOOKKEEPER—Fine opening for ledger clerk with old established Christian firm; permanent position for applicant who can meet our requirements; state age, experience, salary expected, and, if possible, give phone number. N 526 Times Downtown.

BOOKKEEPER AND STENOGRAPHER; must be competent to take entire charge of office; will prefer one who is experienced in the cotton goods line. M. P., 520 Presbyterian Building.

BOOKKEEPER'S ASSISTANT; trial balance, general ledger work, and willing to operate billing machine; good salary to right party. Closed Saturday, open Sunday. L. C., 310 Times.

BOOKKEEPER; must be thorough and experienced, capable of entire charge detail work; must understand controlling accounts; address in own handwriting. Importer, W 136 Times.

BOOKKEEPER,

who understands controlling accounts, stenography and good penmanship; steady position; good salary. I. Berger, Broadway at 146th St.

BOOKKEEPER'S ASSISTANT, experienced thoroughly capable young man accurate at details and figures. Call Woodlawn 1706 Benford Auto Products, Pearl St., near South St., Mt. Vernon, N. Y.

BOOKKEEPER—Experienced; clerk and cult house; those with experience only apply; good opportunity for advancement; state references, salary expected. B A., 827 Times.

BOOKKEEPER, with knowledge of typewriting, by waist manufacturer; write giving age, experience and salary desired. W 338 Times.

BOOKKEEPER AND STENOGRAPHER. Young lady to take full charge of office of large manufacturing concern.
KAYANEE WAIST CO.,
30 WEST 33D ST.

BOOKKEEPER'S ASSISTANT, capable and energetic, to handle small set of books; Christian firm; state references, experience and salary desired. B 650 Times Downtown.

BOOKKEEPER, typist, in office of long distance express company; salary, $25 per week, to start; chances for advancement. Apply 250 Canal St.

BOOKKEEPER and stenographer; must be experienced in ready-to-wear line; good opportunity for right party. Address in own handwriting, Cwyt Wrist Co., 16 West 22d.

BOOKKEEPER'S ASSISTANT, permanent position; salary $18, with advancement; hours 8:30 to 5:30, half day Saturday. Home Pattern Co., 114 5th Av.

BOOKKEEPER, experienced, one who has been with a cloak and suit house preferred; steady opportunity. Cassidy & Dortman, 46 West 25th St.

BOOKKEEPER'S ASSISTANT and typist; Christian firm; salary to begin $15; advancement. Apply Room 302 and 304, 59 Pine St.

BOOKKEEPER'S ASSISTANT Ledger Clerk; must write and figure well; also able to take off trial balance. Dattin, 681 5th Av.

BOOKKEEPER, with knowledge of stenography, for Borough Park branch; must be familiar with furniture line. Apply S. Bernstein & Son, 70 Graham Av., Brooklyn.

BOOKKEEPER and stenographer, experienced; one who can take off trial balance. Address by letter only, Martin E. Gumpert, 601 Broadway.

BOOKKEEPER—Young lady, take charge of books, wholesale clothing house. Call or write Diamond, Jacobs, Aarons, Inc., 718 Broadway.

BOOKKEEPER'S ASSISTANT, Stenographer; Christian firm; salary $13-$20; references. X 861 Times Annex.

BOOKKEEPER ASSISTANT, experienced manufacturing concern; closed Saturday. Rosencarten & Kellner, 20 West 20th St.

BOOKKEEPER, capable assistant, on set double entry books; good opportunity. Call French Kreme Co., 301 Broadway.

BOOKKEEPER'S ASSISTANT, experienced one who can typewrite and make herself generally useful; salary $16-$20. V 90 Times.

BOOKKEEPER; state salary and experience. W. L., 344 Times Downtown.

BOOKKEEPER, with knowledge of typewriting. W 357 Times.

BOOKKEEPER to supervise and act as controller in banking house. W 837 Times.

CASHIER, ASSISTANT—A growing advertising agency needs the services of an assistant in cashier's department; must understand double entry bookkeeping; good opportunity for advancement; references required. Address Room 906, 196 Broadway, or phone 2146 Cortlandt.

CASHIERS.

A large hotel requires cashiers who have had front office experience; steady work, good chance for advancement; write, giving full particulars of former experience. C. C., 847 Times Downtown.

CASHIER AND TYPIST, THOROUGHLY EXPERIENCED. WALLACH BROS., 305 BROADWAY.

CHAMBERMAID and waitress wanted immediately at girls' private school. 17 East 86th St.

CLERICAL WORKER.
GIRLS WHO LIVE IN HARLEM; WHY GO DOWNTOWN; LIGHT, ROOMY OFFICE WITH PLEASANT SURROUNDINGS; HOURS 8:30 to 5:30; HALF DAY SATURDAY; $14 START. CHAS. VITA, 110 EAST 125TH ST.

CLERICAL WORKERS
in office of importing house; excellent opportunity to those of ambition and ability, which will receive recognition; state age, experience, references, salary desired, &c. D. M., 353 Times.

CLERICAL—Christian concern; typist and clerical worker; salary to begin $15, advancement. Apply Room 302 and 304, 52 Pine St.

CLERICAL WORKERS—Young lady for clerical position in downtown bank. J 901 Times Harlem.

CLERKS WANTED,
GENERAL CLERICAL WORK AND STOCK.
BY LARGE WHOLESALE HOUSE.

No personal interviews will be given until after applications are filled out and submitted.

For applications, call AFTER 10 A. M. ONLY,
EMPLOYMENT DEPT., 4TH FLOOR
THE AMERICAN NEWS CO., INC.,
9 Park Place,
New York City.

CLERKS—TWO, BRIGHT.

SPLENDID OPPORTUNITY FOR TWO BRIGHT HIGH SCHOOL GIRLS WITH LARGE PUBLISHING HOUSE, CENTRALLY LOCATED; CONGENIAL AND BRIGHT QUARTERS; POSITIONS PERMANENT; APPLICANTS MUST BE ABLE TO OPERATE TYPEWRITER; NO OBJECTION TO BEGINNERS; STATE AGE, EXPERIENCE, NATIONALITY, AND SALARY EXPECTED. BOX 19, 1619 ST. JAMES BUILDING.

CLERICAL.

Five girls over 16 for clerical work; $12 to start; half day Saturday. Apply to

TH

HELP WANTED—Female.

STENOGRAPHER, experienced in silk business preferred; must be bright, quick. Apply Silk Mills, 126 Madison Av.

STENOGRAPHER, neat and attractive, to take charge of small office. Room 701, 373 5th Av.

STENOGRAPHER, capable, efficient, good future for one who can qualify. Call Room 801, 1,000 Broadway.

STENOGRAPHER
MODERATE SALARY. McCALL, 236 WEST 37TH.

STENOGRAPHER, 20-25 years, legal experience; Underwood machine; Christian firm; salary $25 to start. T 548 Times Downtown.

STENOGRAPHER, experienced; 8:30 to 5:30, daily, except Saturday. Call Fur Merchants' Cold Storage, Inc., 238 West 28th St.

STENOGRAPHER, experienced; good salary; excellent opportunity. 516 5th Av., 11th floor.

STENOGRAPHER—Some experience necessary. M. A. Gunst Costume Co., 15 East 32d.

STENOGRAPHER wanted with some experience; steady position. Erving W. Rice & Co., 15 East 16th St.

STENOGRAPHER wanted in automobile salesroom. Locomobile Co. of America, 16 West 61st.

STENOGRAPHER, with knowledge of bookkeeping. Braunsdorf, 490 East 53d. Telephone 1386 Plaza.

STENOGRAPHER wanted with double entry experience. Apply Blandamer & Sperzel, 11 Waverley Place, city.

STENOGRAPHER, with some experience, neat and willing; chance for advancement. C. A. Pospley, 2 East 23d St.

STENOGRAPHER,
rapid and accurate. Reply, stating references and salary expected, D. H., 340 Times.

STENOGRAPHER, assistant bookkeeper; experience unnecessary; $15; rapid advancement; Call Grand Union, 21 East 4th.

STENOGRAPHER, 2 years experience. Apply Mergenthaler Linotype Co., Park Av. and Hall St., Brooklyn.

STENOGRAPHER, knowledge bookkeeping; write age, experience; phone number. X 882 Times Annex.

STENOGRAPHER; must be experienced and rapid. Apply 9 A. M., Baity Electrical Supply Co., 18 Warren St.

STENOGRAPHER—Bright beginner; salary $12. W 329 Times.

STENOGRAPHER, Christian firm. Room 137, 1 Madison Av.

STENOGRAPHER, experience stock brokerage. Call Crossman Sherman, 7 Pine St.

STENOGRAPHER—Wanted, neat experienced girl. Apply 25 West 45th St., Room 703.

STOCK ROOM GIRL, experienced, large manufacturing millinery house; must have experience in this line; big chance for advancement for conscientious, systematic worker; apply in own handwriting. N. A., 761 Times Downtown.

SWITCHBOARD OPERATOR in large apartment house to assist with books. Apply Mr. Hanson, Osborne Apt. House, 205 West 57th St.

TEACHERS for grade and high school work; must be A No. 1; excellent salaries; heat, light, and room furnished; board reasonable. Inquire for Captain Darley, Pennsylvania Hotel, between 11 A. M. and 1 P. M., and 6 P. M. and 8 P. M., Friday, Jan. 9.

TELEGRAPHER-TYPIST, experienced; financial publication. Apply Room 547, 42 Broadway.

TELEPHONE OPERATOR;
experienced; permanent; excellent position to right party; office closed Saturday, open Sunday.
REISMAN, ROTHMAN & BIEBER,
1,382 BROADWAY.

TELEPHONE OPERATOR for club; state salary desired and references. Apply, by letter only, Club, 105 West 57th St.

TYPIST.

RAPID AND ACCURATE; EXPERIENCED ON NOISELESS MACHINES PREFERRED, THOUGH NOT ESSENTIAL. CALL

RITTER BROS.,
1,333 BROADWAY.

TYPIST; opportunity for young woman with high school education to learn various details of publishing work; positions also open for copyists and addressing envelopes; pleasant office hours, 9 to 2, 12:30 Saturday. Apply to Miss Horner, between 10 A. M. and 4 P. M., McGraw-Hill Co., 10th Av. and 36th St., 12th floor.

TYPIST—One for general office work and one understanding Monitor switchboard; splendid opportunity for advancement; state age, experience, salary, religion, and salary desired. W 322 Times.

TYPIST of refined appearance, possessing knowledge of stenography; must have years of experience. Apply in writing, Chas. Salomon Co., 20 West 33d St.

TYPIST, rapid, neat, wishing to connect with reliable firm; must have good common sense; state age, salary and experience, N 562 Times Downtown.

TYPIST—We have an opening for three young ladies to do filing-in work; pays $14 to start, with advancement. R. R., 190 Times.

TYPIST in the editorial department of a large daily newspaper; hours 9 to 5. E 843 Times Annex.

TYPIST—One to relieve at switchboard. Magazine of Wall Street, 42 Broadway, Room 547.

TYPIST, with knowledge of fire insurance business and policy writing; state salary. S 98 Times.

TYPISTS (2) AND STENOGRAPHER wanted. Apply Muller, Maglean & Co., Room 1131, 11 Broadway.

TYPIST WANTED, small switchboard to operate, some books. Room 24, 51 Malden Lane.

TYPIST, familiar with Spanish names, experienced, accurate. Robt. H. Ingersoll & Bros., 315 4th Av.

TYPISTS, 2; experienced typing mimeograph stencils, salary $25. Apply Room 97, 140 West 42d St.

TYPIST, experienced billing work. Apply by letter, Wilson-Jones Leaf, 316 Hudson.

TYPIST and monitor switchboard operator; salary $17. T 650 Times Downtown.

TYPISTS.
McCALL, 236 WEST 37TH.

WAITRESS and chambermaid wanted, experienced, capable; first-class quarters and congenial surroundings; $50 monthly. Phone Mrs. H. D. Meyer, Scarsdale 275.

WOMAN—We have a vacancy for a capable, clever, educated woman about 35, industrious, pleasing personality; no clerical work (publishing house); $25 weekly; experience not essential. B. W., 130 Times.

WOMAN—Refined young experienced woman to care for three children (two going to school) in Christian Science family; good salary; 5-cent carfare to city. Tel. Forest Hills (L. I.) 6788.

WOMAN—Reliable party to take charge of small furnished room house, 329 W. 28th.

YOUNG GIRL for office, to attend to mail and make herself useful; good chance for advancement. Alvin Silver Co., 20 Maiden Lane.

YOUNG LADIES wanted as file clerks by large American fire insurance company; experience not essential; salary $50 per month; applications will not be considered unless age, nationality, education, and references are given. B 604 Times Downtown.

YOUNG LADY to take advertisements over the telephone in large daily newspaper; house 10 to 6:30; salary $15. Reply, stating age, religion, references and telephone number. X 377 Times Annex.

YOUNG LADY,
17-18 years, for general office work; experience unnecessary; $12 start; excellent opportunity for advancement. Elliott-Fisher Co., 88 Park Place.

YOUNG LADY, 18-19, for clerical work in newspaper office on Sundays only. Reply, stating religion, telephone number and salary. X 819 Times Annex.

YOUNG LADY, congenial clerical work; knowledge of statistics desirable; excellent opportunity; state age and salary. W 334 Times.

YOUNG WOMAN
TELEPHONE OPERATOR
to work in large hotel; day work exclusively; one with central office experience preferred; salary $18 to start; excellent chance for advancement. K 740 Times Downtown.

YOUNG WOMAN wanted in advertising department; experience with addressograph not essential but helpful; a neat-appearing girl with evidence required; state age, nationality, and salary desired. M 689 Times Downtown.

YOUNG WOMAN, clerk in insurance brokerage office; knowledge of typewriting and bookkeeping desirable; good opening for permanent position; answer in own handwriting, stating experience and salary desired. B 669 Times Downtown.

YOUNG WOMAN, good personality, convincing talker, represent well-known service company in city; good salary, interesting work; state qualifications; give phone number. B 570 Times Downtown.

YOUNG WOMEN—Not under 18 years, for filing in office of large insurance company; experience not necessary; good opportunity for advancement. Address P. O. Box 326, City Hall Station, N. Y.

YOUNG WOMEN—Not under 18 years, clerical positions; large insurance company; good opportunity for advancement. Address P. O. Box 326, City Hall Station, N. Y.

YOUNG WOMAN, over 16; good at figures, in office of large manufacturing concern; opportunity for advancement. Apply in person, 409 West 15th St.

YOUNG WOMAN, over 20, as office assistant; $15 per week. Apply Bishop Gutta Percha Co., 490 East 25th.

YOUNG WOMAN in large advertising agency to check newspapers; neat penman; state experience and salary. W 320 Times.

YOUNG WOMAN to sell a food product at a booth; must be of good address; salary, $ 76 Times.

AN OPPORTUNITY
FOR
YOUNG WOMEN AND GIRLS
OVER 16.

Permanent employment for young women with or without previous telephone experience.

Good pay from the start with regular and frequent increases.

Annual vacations with full pay and liberal sick benefits, medical advice, and pensions without cost to employes.

Operating and recreation rooms are large, well ventilated, and comfortably furnished.

Lunch rooms are provided in principal offices in which hot meals are provided at less than cost.

Positions are also open for all-night work at extra pay for those who prefer this work.

MAIN EMPLOYMENT OFFICE:
37th St. and Broadway, Manhattan.
BRANCH EMPLOYMENT OFFICES—88 West Houston St., Manhattan; 483 East Tremont Av., Bronx (12 M. to 9 P. M.); and 51 Willoughby St. and 1,336 Broadway.
If unable to come to an employment office, telephone Miss Brenner, Madison Square 12000 (free call) for further information.

NEW YORK TELEPHONE COMPANY.

PERMANENT POSITIONS
FOR
YOUNG WOMEN.
$900 to $1,400 a year.
Working conditions and opportunities for promotion are excellent. Call at 1,188 Broadway, New York City, and see Miss F. G. Carncross, who will give you full particulars, or fill in and mail the blank below.
Please communicate with me about the position which you advertised.
Name .....
Address .....
Telephone number .....
Age .....

COTTAGE mother in children's cottage, St. Christopher's Home, Dobbs Ferry, N. Y.

HOLLERITH KEY PUNCH OPERATOR
Wanted; Apply Immediately.
BIJUR MOTOR APPLIANCE CO.,
15th St. and Garden St., Hoboken.

Instruction.

INCOME TAX PREPARATION.
Complete, intensive course finishing March 3d, 1920. Corporate and individual returns for Federal and State income, excess profits and capital stock taxes. Practical instruction by tax consultant Wednesdays and Fridays, 8:30 P. M., beginning Jan. 14th, 1920. Limited enrollment.
WALTON SCHOOL OF COMMERCE,
Singer Building, New York.
Cortlandt 4083-4.

BE INDEPENDENT—EARN $5,000 YEAR or more as a doctor of chiropractic; day and evening sessions; educational; class now forming. Write for Booklet C.
N. Y. COLLEGE OF CHIROPRACTIC,
1,416 Broadway, New York. Bryant 6936.

PRIVATE SECRETARIAL TRAINING.
PRATT SCHOOL, 64 WEST 40TH ST.
Registered by the Board of Regents. Individual instruction; must be over 16 years; advanced registration and references required.

PRIVATE SECRETARIAL TRAINING.
PRATT SCHOOL, 64 WEST 40TH ST.
Registered by Board of Regents. Individual instruction; must be over 16 years old; advanced registration and references required.

Employment Agencies.

ESTABLISHED 1897.
Gahagan Agency, 356 Broadway.
F. M. I. King, Mgr.
STENOGRAPHERS, exceptional opportunities practically every line, $18-$35; several beginners, $15-$18; bookkeeper-stenographer, $90; bookkeeper, $30; typists, $15-$23; file clerk, $30, &c.
One trial will satisfy you.
No registration fee.

STENOGRAPHERS—Dozens of high-grade positions, legal, brokerage, steamship, export, commercial, &c., $15-$30; bookkeepers, typists, dictaphone, clerks, switchboard, $15-$30; French typist, $25; many others. Brody Agency, 239 Broadway.

TERMINAL EMPLOYMENT EXCHANGE,
154 NASSAU, MISS GRIFFIN.
Uptown office, 1,416 B'way. Bryant 8794.
Stenographers, secretaries; an unusually attractive concern, $25; typist, $18; clerk, $18; dictaphone, $25.

BERNICE A. DRYER, 15 EAST 40TH ST.
Fine openings for expr. and beginning stenos.; typists, clerks, statistical; Spanish, English stenos. If you are seeking pleasant surroundings and working conditions, let me place you.

FULTON STENOGRAPHIC AGENCY,
93 Nassau St. 489 5th Av.
Stenographers, $15-$25; typists, $15-$22; bookkeepers, clerks, switchboards. Free registration.

BROWN EMPLOYMENT EXCHANGE,
200 Broadway. Room 507.
High school or college graduates or the equivalent.
STENOGRAPHERS, TYPISTS, CLERKS.

WEAVER EMPLOYMENT SERVICE,
574 5th Av., near 47th.
Stenographers, typists, file clerks, &c.
Open until 6, Saturday inclusive.

HELP WANTED—Male.

ACCOUNTANT, student, assistant; thorough knowledge of bookkeeping; salary $15. Write Samuel Gelin, 205 Broadway. Room 807.

ACCOUNTANTS—Senior accountants wanted; qualified men preferred. Arthur Young & Co., 71 Broadway, New York.

ACCOUNTANT wanted; one with bookkeeping experience; excellent opportunity. Apply 9 A. M., 347 5th Av., Room 1408.

ADDRESSERS in large publishing house; piecework, $2.50 a thousand; experience not essential; answer in own handwriting. S 117 Times.

ADVERTISING CLERK,
young man about 20, to take advertisements over counter in office of large downtown newspaper. Apply A. E. Griffiths, Room 200, 32 Broadway, N. Y. City.

ADVERTISING COPY MAN,
young man, who understands the technique of advertising copy, knows type, layout, cuts, &c.; one with knowledge of musical terms preferred; opportunity to develop a good position with moderate salary to start.
GIVE FULL PARTICULARS.
W 311 Times.

ADVERTISING MAN TO PROMOTE ADVERTISING CAMPAIGN FOR PROMINENT COAST SUIT, DRESS, WAIST AND SKIRT HOUSE; EXCELLENT OPPORTUNITY TO HIGH-GRADE MAN. B. A., 231 TIMES.

ADVERTISING COPYWRITER wanted by prominent trade paper; excellent chance for young man to learn copywriting; good education and willing to learn essential. J 325 Times.

ARCHITECTURAL DRAFTSMAN, good on commercial work; remuneration according to ability. W 275 Times.

ARTIST-TEACHER, experienced, to take charge of fashion illustrating class. N 48 Times.

ARTIST, POSTER EXPERIENCED, ALSO LETTERING; UNUSUAL OPPORTUNITY. N 47 TIMES.

ARTIST, A1 letterer; excellent opportunity for right man. Room 1405 Times Building.

ASSISTANT MANAGER OF
FOREIGN DEPARTMENT.
There is an opening in the foreign department of a downtown bank for a junior officer (assistant manager of the foreign department). Applicants should be fully acquainted with financing of imports and exports, trading in foreign exchange; knowledge of domestic and foreign credits essential. Should be able to handle large office force. State past experience and salary expected. All letters will be treated as strictly confidential. W 307 Times.

ASSISTANT BOOKKEEPER, age 18 to 20; must be rapid typist and capable of composing letters; pleasant position to quiet and quick worker. Address stating salary expected. W 306 Times.

ASSISTANT to chief clerk in large storage battery concern; apply by letter, giving experience and salary expected. Exide Battery Depot, 101 West End Av.

AUTO MECHANICS—Men wanted for instructors in all branches of the work; must be A1 in their line; excellent salaries; heat, light and room furnished; board reasonable. Inquire Mr. LaRue, Pennsylvania Hotel, between 11 A. M. and 1 P. M., and 6 P. M. and 8 P. M., Friday, Jan. 9.

AUTO SPECIALTY SALESMEN are wanted immediately to represent a company of reputation; men who have already made good will find this connection very advantageous; send full particulars of experience, previous earnings and expectations, whether salary or commission. W 317 Times.

AUDITOR with executive ability and capable of tracing details to original source; one familiar with controlling accounts, in position to oversee subsidiary records; state details, past experience. W 271 Times.

BANK CLERKS DESIRED FOR
NIGHT WORK; HOURS MIDNIGHT TO EIGHT; MUST BE EXPERIENCED BURROUGHS ADDING MACHINE OPERATORS; BONUS AND BREAKFAST MONEY IN ADDITION TO SALARY; IN ANSWERING STATE AGE, EDUCATION AND EXPERIENCE. M 702 TIMES DOWNTOWN.

BANK MESSENGERS by large New York bank; excellent opportunity for wide-awake, intelligent, clean-cut and thoroughly responsible young men to connect with a financial institution of standing, and learn the banking business from the ground up; high school graduates preferred; no experience necessary; bonus and luncheons in addition to salary. M 703 Times Downtown.

BANK PAGES and office boys desired by large bank; must be neat appearing and ambitious, and not less than 15 years of age; bonus and luncheons in addition to salary; answer in own handwriting, giving age, education, &c. B 669 Times Downtown.

BILLING CLERK
in accounting department of large newspaper office; must be rapid typist and able to operate comptometer or other multiplying machine.
Apply Room 200, 32 Broadway, New York City.

BILLING CLERK for Gentle firm; experienced on Underwood billing machine; quick and accurate at figures; one who can operate small switchboard preferred; permanent. Call Friday afternoon, 340 Madison Av., 3d floor.

BILLING MACHINE CLERK; also understands entering from sales; good salary; permanent position. Box 78, 1619 St. James Building.

BILL CLERK,
EXPERIENCED UNDERWOOD MACHINE AND GOOD AT FIGURES. BOX 75, 1619 ST. JAMES BUILDING.

BOOKKEEPER, large downtown manufacturing concern have first-class openings in their accounting department for young men familiar with controlling accounts and financial statements; replies must contain full information as to age, past experience, expectations, and when available. T 604 Times Downtown.

BOOKKEEPER with knowledge of accounting in auditing department of trade credit organization; excellent opportunity for advancement; state in detail previous experience, salary expected. N 551 Times Downtown.

BOOKKEEPER—Chief wanted with knowledge of controlling accounts of some cost experience; fair salary at start and exceptional prospects for advancement. X 374 Times Annex.

BOOKKEEPER AND CLERICAL WORKER
wanted in busy food brokerage office; must keep records accurately; married man preferred; state age, references, and salary wanted. T 659 Times Downtown.

BOOKKEEPERS, assistants (2), wanted by a N. Y. Christian firm; permanent position; good advancement; state nationality, age, experienced, and salary desired. B 652 Times Downtown.

BOOKKEEPER — Experienced bookkeeper wanted by New York Stock Exchange firm; state age, experience and expectations. Address H. X., P. O. Box 922, City Hall Station, New York City.

BOOKKEEPER WANTED in an insurance brokerage office, competent to write up a set of books at night; address with references and compensation expected. E. S., P. O. Box 138, City Hall Station.

BOOKKEEPER, office assistant in storage warehouse; state age, nationality, salary expected, former employers; full particulars. Y 355 Times.

BOOKKEEPER (assistant) for stock books and clerical work in large cigar factory; good opportunity; state age, experience, and salary expected. J 302 Times Harlem.

BOOKKEEPER, experienced, neat, conscientious, excellent penman, accurate at figures. Call at 51 Broadway, Room 1213, any time Friday, Saturday.

BOOKKEEPER—Assistant to head bookkeeper and cashier. Apply in own handwriting, giving age, previous positions, and salary expected, B 640 Times Downtown.

BOOKKEEPER in auditing department of large concern; chance for bright, experienced clerk; state references and salary desired. W 295 Times.

BOOKKEEPER'S ASSISTANT—In publishing office; should have good handwriting and knowledge of typewriting. City Hall Station, P. O. Box 1968.

BOOKKEEPER, stenographer for Brooklyn brass foundry; $25 to start; a future for right man. Write Mack, Suite 713, 1,123 Broadway, New York.

BOOKKEEPER, experienced on sales ledgers; must be rapid and accurate; good permanent position; state particulars. N 547 Times Downtown.

HELP WANTED—Male.

BOOKKEEPER.
EXPERIENCED, FOR IMPORT BUSINESS.
STATE SALARY REQUIRED.
EXPERIENCE, AND REFERENCES.
Box 30, 1619 St. James Building.

BOOKKEEPER'S ASSISTANT, with general office experience, wanted by large Christian manufacturing concern in Brooklyn; high school or commercial school graduate preferred; should have fair handwriting, be quick and accurate at figures, and show willingness to advance; excellent opening for right person, clean-cut young man, who is ambitious and anxious to succeed by close attention to work; state age, education, experience, salary, and other details. V 118 Times.

BOOKKEEPER, very able, long experienced, speaking German, efficient, thoroughly versed; also imports. Call 150 Nassau St., Room 2101.

BOOKKEEPER and typewriter wanted; hustler; city reference. Mitchell, 1 East 42d.

BOOKKEEPER to supervise and act as controller in baking house. W 336 Times.

BOY
about 16 years of age, by a leading importing house; excellent opportunity for advancement for bright, ambitious, well-educated lad of good appearance and address; merit will be rewarded. Address P. O. Box 200, Sta. D, New York City.

BOYS — Wanted in private banking house three boys 15 years of age; must be boys from good families, willing to begin at the bottom and work their way up; good opportunities for the right boys. Address, giving age, salary expected, personal and business references, E. G. M., P. O. Box 372, City Hall Station, New York.

BOYS 15-18.
Important business concern, financial district, has permanent positions with opportunities for advancement, for several elementary or high school graduates; congenial work, short hours, enabling evening schooling; salary $11 weekly. Applications confidential. B 606 Times Downtown.

BOY,
bright, for clerical work and errands, large safety razor corporation; good opportunity. Apply Mr. Allred, 303 Jay St., Brooklyn.

BOYS wanted for offices and messenger work by downtown bank; must have good references as to character and habits; energy and application to work will bring results; must have at least one year in high school; state experience and salary desired. B 616 Times Downtown.

BOYS, 16-18, ASSIST SHIPPING DEPARTMENT, LARGE MERCANTILE CONCERN; GOOD OPPORTUNITY FOR ADVANCEMENT. CAMPBELL, METZGER, JACOBSON, 8 EAST 22D.

BOYS—Large American fire insurance company requires the services of several bright, active, neat appearing boys; salary $60 per month, with excellent chances of advancement; applications not considered unless age, education, nationality and references are given. B 590 Times Downtown.

BOY wanted in advertising agency; office work and errands to begin, but bright boy will have excellent chance to learn advertising business; former errand boys now holding good positions; $10 week to start. Call or write Kiefer & Ryan, 404 4th Av.

BOY wanted, American, about 16, for filing, errands and general office work; wages $40-$45 per month; must be quick, intelligent and obliging; hours 8:30 to 5:30; good opportunity for advancement. K 781 Times Downtown.

BOY,
about 15, in the purchasing department of prominent manufacturers; good prospects for one who makes good; can consider boy graduating Feb. Address FFL., P. O. Box 926, City Hall Station, New York.

BOY wanted; splendid opportunity for public or high school graduate, from 15 to 18 years old, to start with a good salary; must be bright and active and be able to furnish good references. Apply Mr. Sandler, Empire Carpet Co., 32 Canal St., New York City.

BOY WANTED BY LARGE WHOLESALE MILLINERY HOUSE; GOOD OPPORTUNITY FOR BRIGHT, INTELLIGENT WORKERS. JUDKINS & McCORMICK CO., 10 WEST 20TH ST.

BOY wanted in export shipping house for general office work; must be quick, reliable, but not necessarily experienced in business; good opportunities for advancement. Reply B 648 Times Downtown.

BOYS, 14-16 YEARS, IN SHOWROOM LARGE MERCANTILE CONCERN; EXPERIENCE UNNECESSARY; GOOD OPPORTUNITY FOR ADVANCEMENT. CAMPBELL, METZGER & JACOBSON, 8 E. 22D.

BOY to run errands and be generally useful in office of old established (Christian) concern; must be bright, neat, and energetic; excellent opportunity; salary to start $12; state age and references. O 16 Times.

BOY WANTED, ENERGETIC, INTELLIGENT, TO MAKE HIMSELF GENERALLY HELPFUL IN FUR IMPORTING CONCERN; GOOD PAY; ADVANCEMENT. M. SCHECHTER & BROS., 171 WEST 26TH ST.

BOYS, STOCK DEPARTMENT, LARGE MERCANTILE CONCERN; GOOD OPPORTUNITY FOR ADVANCEMENT. CAMPBELL, METZGER, JACOBSON, 8 EAST 22D.

BOY, strong, not afraid of hard work; salary $15 per week, with good chance for advancement. R. T. Donovan Co., 217 Pearl St.

BOY wanted; downtown bank office for Christian firm; over 15, stating qualifications and reference; salary to start $10. N 540 Times Downtown.

BOYS, two wanted for steamship office; must be bright and willing; state experience and salary expected. N 556 Times Downtown.

BOY wanted by large insurance brokerage office; must be well mannered, neat, personal appearance. Write, stating age and salary expected, N 557 Times Downtown.

BOYS wanted by large insurance company; good opportunity for advancement; hours 9 to 4. Boy Scouts, vacation, free life insurance. Call Room 1048, 120 Broadway.

BOY, assist busy office; good penman; permanent position; good opportunity for advancement, experience unnecessary. T 640 Times Downtown.

BOY—Welte Mignon Studios have opening for a respectable boy to work in stockroom and run errands. Apply Welte Studios, 665 5th Av.

BOY, 17, in an electrotype foundry; hours 8 to 5; half-day Saturday; $14 to start. Apply Knickerbocker Electrotype Co., 424 West 33d.

BOY, intelligent, for errands and light office work; permanent position, advancement; import business. Call 150 Nassau St., Room 2101.

BOY, good appearance, in office of commission house; splendid chance for advancement. Mill Factors Corp., 354 4th Av.

BOYS wanted, steady work, good salary, rapid advancement; furnish references. H. Hilgrim & Bros., Inc., 74th St. and B'way.

BOY wanted; bright boy; splendid chance for advancement. Adolph Ruff, 22 West 27th.

BOY, bright, accurate at figures, with some experience in office; salary $15. Star Enamel Supply Co., 11 Mercer St.

BOY, bright; splendid opportunity to learn advertising. Call Mr. Netter, Lightoller Co., 369 Broadway.

BOY in insurance broker's office for delivery and general office duty. Call John D. Wyeth & Co., 91 William St.

BOY, 16-17, wanted; clerical experience; rapid advancement. Apply General Rendering Co., 816 1st Av., 2d floor.

BOY wanted in architect's office; excellent advancement opportunity for ambitious boy. J 324 Times.

BOY for errands, filing, &c., architect's office. Welles Bosworth, 527 5th Av.

BOYS, $14 START,
to operate light automatic paper goods machine; some experience in printing or machinery good chance for advancement. Hygeia, 100 West 14.

BOY 16 years old for office of Christian firm uptown; experience not necessary; good salary; give home address and reference. X 347 Times Annex.

BOY, over 15 years, good opportunity in Christian law office; no experience necessary; salary $10 to start. T 547 Times Downtown.

BOY wanted, about 18 years, in surgical instrument department; good opening in a first-class house. F. A. Hardy & Co., 16 West 30th St.

BOYS wanted for office and messenger service by downtown bank; pay $60 per month; references required. T 557 Times Downtown.

BOY for office work and errands; must be quick and intelligent; salary $12 to start. Fergusson Publishing Company, 90 West St.

BOY or young man, part or full time; advertising stock party packages, possibly sell. Flammer, 58 West 45th.

BOY, 15 years old, wanted in office of large silk concern; good opportunity for advancement; state salary. W 339 Times.

BOYS—Have opening for two bright, wide-awake boys to start as office boys. Crompton-Richmond Co., 21 East 31st.

BOY, about 16, in advertising agency; opportunity to learn the business. Philip Wolf, Inc., 230 West 42d St.

BOY wanted for general office work. Apply by letter, N 497 Times Downtown.

BOY in bookkeeper's office of publishing house. Dutton, 681 5th Av.

BOY for general office work, by Christian firm. Apply Room 2306, Woolworth Bldg.

BOY, bright, capable; office 6th Av. wholesale house; opportunity. V 143 Times.

BOYS
FOR OFFICE WORK.
PERMANENT POSITIONS WITH GOOD FUTURE.
We pay $11 a week to start to boys who have graduated from school, aged 14 to 17; half day Saturday.
OPPORTUNITY FOR PROMOTION TO CLERICAL AND MECHANICAL POSITIONS.
Apply between 9 and 11, or by letter.
Public Telephone Department, Room 202, 24 Walker St., N. Y. City.
NEW YORK TELEPHONE COMPANY.

BOYS
HAVING EXPERIENCE IN
GROCERY LINE; GOOD
OPPORTUNITY FOR ADVANCEMENT. SEE MR. LUNSFORD,
COFFEE DEPARTMENT.
JABURG BROS.
1-5 WORTH ST.

BOYS
LARGE DOWNTOWN BANK REQUIRES THE SERVICES OF BOYS TO ACT AS PAGES; EXCELLENT OPPORTUNITY FOR ADVANCEMENT; LUNCHES SERVED FREE; OTHER DESIRABLE FEATURES. ADDRESS P. O. BOX 922,
CITY HALL STATION,
NEW YORK CITY.

BOY, under 16, for law office; good salary. Write Room 1572, Woolworth Bldg.

BOY for errands; chance for advancement; must be active. Nat Lebenson, 9 West 20th.

BUSINESS MANAGER, experienced, wanted for sanitary window bakery; give experience and references; must be able to furnish bond. Address B. X., 262 Times.

BUYER WANTED
FOR WOMEN'S MUSLIN AND SILK UNDERWEAR DEPARTMENT OF A LARGE WHOLESALE HOUSE; MUST BE EXPERIENCED BUYER AND ABLE TO WAIT ON HOUSE TRADE; APPLY IN CONFIDENCE WITH FULL PARTICULARS. B. G., 816 TIMES DOWNTOWN.

BUYER WANTED
FOR CHILDREN'S DRESS DEPARTMENT OF A LARGE WHOLESALE HOUSE. GIVE FULL PARTICULARS TO B. W., 806 TIMES DOWNTOWN.

BUYER—We are seeking a capable young man as buyer and manager in our boys clothing department; to one qualified, energetic and ready to take full charge we can offer an advantageous position. S. Vorenberg Company, Washington, Hanover, Elm Sts., Boston, Mass.

BUYER wanted; shrewd and able; one that is familiar with and can buy all lines usually carried in a Bargain Basement, to take full charge in one of Boston's big stores; to right person is offered an exceptionally good position. Apply P. O. Box, 1532 Boston, Mass.

BUYER and salesman, experienced in handkerchiefs; apply in person; sample. Consolidated Hosiery Mills, 487 Broadway.

CASHIER, 1or evening work; hours 5:30 to 12; position is with a large daily newspaper; salary to start $18. E 844 Times Annex.

CASHIER, assistant bookkeeper, typist; quick, accurate; wholesale poultry business; state salary, references. W 818 Times.

CHAUFFEUR wanted to drive limousine car; must be white, single, and careful driver and furnish at least one year's reference from last employer; a permanent position for good man with private family residing near New York. Address H. S., P. O. Box 372, City Hall Station, New York.

CHAUFFEUR, private, offers the right man permanent position; Pierce, Peerless, Cadillac cars. Telephone Apartment 24, Riverside 1969.

CHEMICAL ENGINEER—Wanted by Japanese concern, a willing, energetic young man; must be a college graduate; experience not essential; state reference, age, salary. T 617 Times Downtown.

CHOPPER AND TRIMMER wanted for men's tailoring shop; references. V 116 Times.

CLERKS WANTED
BY LARGE WHOLESALE HOUSE.
Young men, over 18, bright, quick at figures, for general clerical work; steady positions to conscientious young men who wish to learn the business; $15 to start; hours 8-5, Saturday 8-1; 2 weeks' vacation with pay. Applications will be considered unless they mention age, experience and religious faith. B 661 Times Downtown.

CLERK—Young man accurate at figures, having some experience checking invoices for quantity and price in accounting department of large firm; good opportunity for reliable young man wishing to broaden experience in accounting work; salary to start, $75 a month. M 28 Times.

CLERK, in payroll department of large Christian manufacturing concern in Brooklyn; one who has had experience in comptometer work preferred; good chance for advancement to right party. State age, education, experience, salary, and other details. T 119 Times.

CLERKS—Wanted in accounting office of large manufacturing corporation, good writers, knowledge of accounts; also one familiar with insurance records; good opening for bright men; age 20-25; state fully age, qualifications, experience, and salary expected. T 664 Times Downtown.

CLERK—Young man, about 18 or 19 years old, who can operate typewriter quickly; excellent opportunity to learn advertising business; must be bright, possess initiative, and come well recommended. Apply Room 1407 Times Building.

CLERKS wanted by foreign banking institution; state age, experience, salary required; applications confidential. Reply E. G., P. O. Box 372, City Hall Station, New York.

CLERICAL WORKER — Fire insurance office; good at figures and penmanship; state salary and experience. T 662 Times Downtown.

CORRESPONDENT and Office Assistant—Chance for bright young man with some experience. N 563 Times Downtown.

CORRESPONDENT with commercial experience for plumbing supply house. H. A., 772 Times Downtown.

CREDIT MAN.
MUST BE CAPABLE OF HANDLING DATA FOR RISING CONCERN DOING A MILLION-DOLLAR BUSINESS. M. M., 235 TIMES.

CUTTERS, steel letter, first-class men, on steel stamps; steady work in modern shop. Schwerdtle Stamp Co., Bridgeport, Conn.

DESIGNER WANTED
FOR OUR BOYS' AND CHILDREN'S DEPARTMENT. APPLY IN PERSON, SAMUEL ROSENTHAL & BROS., 35 5TH AV.

DESIGNER WANTED FOR OUR
YOUNG MEN'S DEPARTMENT.
APPLY IN PERSON, I. & H. ROSENTHAL, 35 5TH AV.

DESIGNER WANTED, EXPERIENCED, FOR INTERNAL COMBUSTION ENGINES FOR OPERATION ON BOYS GASOLINE AND KEROSENE. TECHNICALLY TRAINED MAN ESSENTIAL. CALL AT HOTEL IMPERIAL JAN. 10 FROM 3 TO 5. INQUIRE FOR D. L. SAWHILL.

DESIGNERS.
Several first-class designers on jigs, tools and fixtures.
BIJUR MOTOR APPLIANCE CO.,
15TH AND GARDEN STS, HOBOKEN, N. J.

DETECTIVE, retail dry goods store experience; state salary expected and experience; steady work. P. 31, 549 Times Harlem.

DESIGNER, experienced on men's and juniors's cloth and pile fabric coats. W 341 Times.

DIE ENGRAVER for stationery and social work with oldest established trade house in New York City; steady position. W 332 Times.

DRAFTSMAN in builder's office, having knowledge of general construction work of a high-class nature; must be competent to take off masonry, and mill work quantities, etc.; reply, stating age, salary desired, and when available. W 265 Times.

DRAFTSMEN.
JOB MEN.
To work at plant in Connecticut; experienced men on structural drafting; also a few men on designing of jigs and fixtures.
State age, education, experience, and wages expected.
Interview will be arranged in New York.
W 345 Times.

DRAFTSMAN FOR ESTABLISHED ORNAMENTAL IRON CONCERN, ALSO ESTIMATOR; STATE EXPERIENCE, LENGTH OF TIME WITH PREVIOUS EMPLOYER, AND SALARY EXPECTED. BOX 151, 5,013 3D AV.

DRAFTSMAN for plant layout work; a machine designer who can detail power transmission and independent motor driven machines. Apply Mergenthaler Linotype Co., Park Av. and Hall St., Brooklyn.

DRAFTSMEN—Experienced electrical draftsmen, detailers and checkers, on power stations, substations, and switchboard work. Brooklyn Edison Co., 15 Willoughby St., Brooklyn.

DRAFTSMEN.
Several first-class draftsmen on small electrical layout work.
BIJUR MOTOR APPLIANCE CO.,
15TH ST. AND GARDEN, HOBOKEN, N. J.

DRAFTSMAN, structural steel detailer, familiar with theatre work; only experienced men apply. Chief Draftsman, National Bridge Works, Review Av., Long Island City.

DRAFTSMEN, mechanical, electrical; only those thoroughly experienced in large power plant design need apply. 149 Duane St., third floor.

DRAFTSMEN — Good mechanical designers, for interesting work with motor truck manufacturer; location New York City. B. H., 823 Times.

DRAFTSMEN, architectural; several experienced men wanted for loft and office buildings; one experienced superintendent; state experience and salary wanted. E 305 Times.

DRAFTSMEN, mechanical and structural, also tracers, wanted immediately by New York firm. Apply by letter, M 237 Times.

DRAFTSMAN—Young man with some electrical experience preferred; salary $25. N 504 Times Downtown.

EDITORIAL ASSISTANT required in growing organization; must understand make-up; write full particulars, salary, and telephone number. S 112 Times.

ERRAND BOY who can make himself useful in publishing house. Salary $12. Apply Motion Picture News, 729 7th Av., Room 402.

EXPERIENCED REAL ESTATE SALESMAN, WESTCHESTER COUNTY PROPERTY.
Capable and experienced in handling buyers for fine homes; thoroughly familiar with section Mount Vernon northward and values; good appearance and address; not over 35 years; hustler; must live on territory, be thoroughly reliable, furnish good references; none other need answer; commission. Apply in strict confidence by letter to David Stewart, 1 East 42d St.

FOREIGN EXCHANGE
A large down-town bank desires the services of
ACCOUNTANTS, CLERKS, BOOKKEEPERS,
with a knowledge of foreign exchange and foreign currency. Lunches served free and other desirable features. Address K. R., P. O. Box 923, City Hall Station, New York City.

FOREMAN for coats, suits, and dresses; must be live wire and capable of handling high-class garments; must have best of references. Rosenthal & Heffer, 99 Madison Av.

FRENCH TRANSLATOR; salary $35 week; conscientious, accurate, good English, perfect command of French absolutely essential; give complete information and references; confidential. V 144 Times.

JEWELER wanted at once, first class, for one of our leading jewelry stores; salary $40 to start. Apply, with references, Jacob Bennett, Inc., 212 Main St., Norfolk, Va.

LADIES' UNDERWEAR SALESMAN
Strongest line
OF BOUDOIR CAPS ON THE MARKET
ONE CAPABLE OF DOING LARGE VOLUME OF BUSINESS.
SPECIAL INDUCEMENT

HELP WANTED—Male.

SALESMAN,
GLOVE,
EXPERIENCED,
TO CARRY A WELL-KNOWN LINE OF GLOVES THROUGH WESTERN PENNSYLVANIA, OHIO, MICHIGAN, INDIANA, AND ILLINOIS FOR AN OLD-ESTABLISHED CONCERN; SALARY AND COMMISSION. P 281 TIMES.

SALESMEN.

A NATIONALLY KNOWN CORPORATION, OWNED BY ROBT. H. INGERSOLL, HAS SEVERAL DISTRICTS OPEN IN THIS CITY AND VICINITY WHICH WE CAN OFFER TO MEN WHO POSSESS SELLING ABILITY.
RAPID PROMOTION IS ASSURED TO MEN AS THEY PROVE THEIR ABILITY.
WE MANUFACTURE THE NEW ERA SYSTEM OF CHECK PROTECTION.
OUR MEN ARE EARNING BETWEEN $4,000 AND $5,000 PER YEAR IN COMMISSIONS. CALL AFTER 10 A. M., SEE OUR MR. DUNNIGAN, 400 6TH AV., 9TH FLOOR.

SALES MANAGER.

Financial house has opening in New York for a man familiar with the One Call system of selling, who is capable of organizing and directing a live force of salesmen. This is an unusual opportunity for the man of executive ability experienced as a sales manager or for a star salesman able to fill a responsible place.
Right man will be given an uncommonly good chance to establish himself permanently in a valuable position with a large house. Applicant must furnish highest references. State in letter full particulars of past experience and present connections. Interviews and replies will be held in strict confidence. Address X 232 Times Annex.

SALESMAN wanted to sell direct by mail, advertising; must be over 25, of good character, and able to show clean record as a producer; experience in our line advantageous but not essential; we offer a hustler an excellent opportunity in a lucrative business, pay him good commission with drawing account, support him with leads and give an exclusive producing territory where a real salesman can make at least $6,000 a year. See Mr. Hall, after 5:30 P. M., 11th floor, 202 West 23rd St. This is not a stock proposition; our men have been with us for ten years or longer; new territory creates this opening for one more good man.

SALESMAN,
EXCEPTIONAL OPPORTUNITY FOR A VERY HIGH-GRADE SALESMAN ON SALARY AND COMMISSION BASIS OVER THE LADIES' TAILORING TRADES IN PHILADELPHIA AND THE STATE OF PENNSYLVANIA, BALTIMORE, WASHINGTON, &c., WITH ONE OF THE LEADING DRESS FABRIC LINES IN THE UNITED STATES. WRITE, STATING FULL PARTICULARS; ALL REPLIES WILL BE TREATED STRICTLY CONFIDENTIAL. ADDRESS SALESMAN, BOX 718, CITY HALL STATION, N. Y. C.

SALESMAN FOR NEW JERSEY AND DELAWARE, CALLING ON BEST TRADE ONLY, TO CARRY HIGH-GRADE LINE OF PERCALE APRON DRESSES FOR AN OHIO MANUFACTURER; COMMISSION BASIS; STATE EXPERIENCE AND REFERENCES, ALSO TELEPHONE NUMBER IF IN CITY. G 85 TIMES.

SALESMEN

to sell printing; MUST HAVE EXPERIENCE; THIS IS ONE OF THE FINEST OPPORTUNITIES FOR THE RIGHT MAN TO CONNECT WITH LIVE, GROWING CONCERN; SALARY OR COMMISSION; STATE FULL PARTICULARS. W 300 TIMES.

SALESMAN,
A firm of underwriters of national reputation desires to connect with 2 representatives, young men of ability, between the ages of 25 and 35, to sell industrials to clients on a basis which should work to mutual advantage. This is an unusual opportunity for the man of executive ability experienced as a sales manager or for a star salesman able to fill a responsible place.
Right man will be given an uncommonly good chance to establish himself permanently in a valuable position with a large house. Applicant must furnish highest references. State in letter full particulars of past experience and present connections. Interviews and replies will be held in strict confidence. Address X 232 Times Annex.

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SALESMAN TO SELL PRINTING; MUST HAVE EXPERIENCE; THIS IS ONE OF THE FINEST OPPORTUNITIES FOR THE RIGHT MAN TO CONNECT WITH LIVE, GROWING CONCERN; SALARY OR COMMISSION; STATE FULL PARTICULARS. W 300 TIMES.

SALESMEN.

A firm of underwriters of national reputation desires to connect with 2 representatives, young men of ability, between the ages of 25 and 35, to sell industrials to clients on a basis which should work to mutual advantage. This is an unusual opportunity for the man of executive ability experienced as a sales manager or for a star salesman able to fill a responsible place.
Right man will be given an uncommonly good chance to establish himself permanently in a valuable position with a large house. Applicant must furnish highest references. State in letter full particulars of past experience and present connections. Interviews and replies will be held in strict confidence. Address X 232 Times Annex.

SALESMEN.

FOR THOSE NOT OVER 25 YEARS OF AGE,

to take charge of the STAMPING AND AUTHORIZING DIVISION in the delivery of a large retail department store; must be experienced and capable of directing the work of others; state age and salary desired. W 332 Times.

YOUNG MEN, ABOUT 16 YEARS OF AGE, AS INSIDE MESSENGERS (PAGES) IN LARGE BANKING INSTITUTION; SALARY $12; EXCEPTIONAL OPPORTUNITY FOR ADVANCEMENT. CALL 177 MONTAGUE ST., BROOKLYN.

YOUNG MAN—Large textile house has opening in its office for young man as clerical assistant to executive; splendid opportunity to develop into a good position. In reply state experience and salary desired. G. A., 843 Times Downtown.

YOUNG MAN in import department of large wholesale house; excellent opportunity for advancement; previous experience desirable, although not necessary. Write, stating age, schooling, experience, if any, and salary expected. A. S., 632 Times Downtown.

YOUNG MAN—Advertising department of a large daily newspaper requires the services of a bright young man for clerical work; high school education preferred. Reply, stating age, religion, references and salary desired. X 820 Times Annex.

YOUNG MAN in a Washington Heights real estate office; one who can typewrite and assist in collections; state age, salary expected. B 967 Times Downtown.

SALESMAN,
High-class, any line. We invite salesmen who want to make big money to investigate the earning power and modern scientific method of the book-selling business. We teach you by actual demonstration and furnish you the opportunity of making from $100 to $200 per week. Write us for this statement. Drawing account against commission. Room 1904, 50 Church St.

SALESMAN for woolens; experienced; acquainted with men's and women's clothing cutting to trade; commission; state full particulars. 530 Presbyterian Bldg.

SALESMEN to sell fire extinguishers; drawing account; liberal commission to those who qualify; must come well recommended. Safand Shur, 507 West 45th St.

SALESMEN, acquainted with grocery trade; salary and commission basis. N 825 Times Downtown.

SALESMEN, experienced, to sell dresses in city and also resident buyers' offices; commission and drawing account. W 313 Times.

SALESMEN, auto accessories; those having machine preferred; commission. Apply 823 7th Av.

SALESMAN, experienced, to call on local retail dry goods trade; strictly commission basis. N 554 Times Downtown.

SALESMEN, experienced, for magazine soliciting; drawing account; commission. Room 37, 270 Fulton St., Brooklyn.

SALESMAN, experienced in woolen line; one who understands the cloak and suit trade thoroughly; salary. D. O., 356 Times.

SALESMEN with following for but-of-town to carry men's underwear as side line; good commissions. W 816 Times Annex.

SALESMAN, experienced, to call on local retail ex embroidery stores; strictly commission basis. N 553 Times Downtown.

SALESMEN wanted to sell automobiles; only live wires need apply; commission and drawing account. N 465 Times Downtown.

SALESMEN WANTED; SECURITY. ROOM 84, 33 NASSAU ST.

SECURITY SALES MANAGER

An established Wall St. investment house has taken over a soundly managed dividend paying oil corporation and will consider application from a man who knows how to handle men, plan their territory, keep up a report system and be a result getter as well as an organizer; the right man must have enough confidence in himself to start on an overwriting commission basis; if he proves to be a hustler and reliable a large income and permanency are assured. Write only for appointment. Mr. E. Howlett, Room 602, 25 Broad St., New York.

SHIP'S DOCTOR.

For the SS. City of Benares, sailing Jan. 10, from New York to India. Apply to Passenger Department, Norton Lilly & Co., 25 Beaver St., N. Y.

SHIPPING CLERK wanted; firm located in Bush Terminal, desires live, energetic shipping clerk; good possibilities for advancement to office and sales work. N 69 Times.

SHIPPING CLERK to take charge of shipping department; provision experience preferred; good opportunity. F. O. Box 42, Station W, Brooklyn.

SHIPPING CLERK in a wholesale dry goods house; experience and highest references required. T 960 Times Downtown.

SCISSORS AND SHEAR MAKERS

For work in Connecticut factory; experience on grinding, polishing, assembling, and finishing.
State age, experience, wages expected and last place worked.
Interview will be arranged in New York.
W 445 Times.

STENOGRAPHERS, competent, to work in New Eastern branches; discharged Sergeants or field clerks preferred. Apply to American Foreign Trade Corporation, 71 5th Av.

STENOGRAPHER, experienced, broadly versed; capable of handling correspondence for busy mercantile house; splendid opportunity for worker; state experience, references and salary. W 326 Times.

STENOGRAPHER, must be thoroughly experienced; one with legal experience preferred; good opportunity for right party. Call 1 Nassau St., Room 1.

STENOGRAPHER—Young man, rapid and efficient; satisfactory references required. Pennsylvania Rubber Co. of New York, 1,880 Broadway.

STENOGRAPHER, experienced, 8:30 to 5:30 daily except Saturdays. Call For Mechanics Cold Storage, Inc., 320 West 38th St.

STENOGRAPHER—Christian firm; young man, 18 to 19 years old; state experience, salary expected. B 967 Times Downtown.

HELP WANTED—Male.

STOCK SALES MANAGER.

Wanted by an investment house dealing in various securities; the man we want must be over 25 and have at least 5 years' experience in the brokerage business; must be able to furnish references as to ability and knowledge of this business and one who has an A1 record; salary and commission commensurate with ability. W 283 Times.

STOCK SALESMEN—Telephone experience necessary; Wall St. house offering dividend paying securities has opening for real producing hustlers; salary and commission. Phone for appointment, Mr. Denver, Rector 2835.

STOCK SALESMAN, telephone experience, $35 per week and liberal commission. Suite 90, 26 Court St., Brooklyn.

STOCK CLERK—Packing house experience preferred; must be quick and good penman. S 72 Times.

SUPERINTENDENT wanted for five-story office building; must understand A. B. See elevator and electric lights and be a general mechanic. B 671 Times Downtown.

TEACHERS for grade and high school work; must be A1; excellent salaries; heat, light and rooms furnished; permanent positions. Inquire for Captain Darley, Pennsylvania Hotel, between 11 A. M. and 1 P. M., and 6 P. M. and 8 P. M., Friday, Jan. 9.

TEACHERS, two high school, to teach four-year English, also physics, chemistry and biology in a Brooklyn preparatory school 4 evenings a week; minimum salary to equal of evening high. Box 42, 224 Rockaway Av., Brooklyn.

TELEGRAPHER, typist, experienced, financial publication. Apply Room 547, 42 Broadway.

TITLE EXAMINERS.

The Title Guarantee and Trust Co. desires the services of several attorneys for title examination work in its Jamaica office. Apply by letter or in person to 350 Fulton St., Jamaica.

TOOL DRAFTSMAN.

Good opportunity for a few experienced men on design of

SPECIAL TOOLS,
JIGS, FIXTURES, &C.

Prefer men with at least five years' experience. Apply 8:30 to 3.

MERGENTHALER LINOTYPE CO.,
Park Av. and Hall St., Brooklyn.

TOOL AND DIE MAKERS—First-class man on jigs and fixtures; also die works and planer hands. H. W. Cotten, Inc., 94 35th St., Brooklyn.

TOOLMAKERS, first-class men wanted. Apply Empire Cream Separator Co., Bloomfield, N. J.

TURNERS, CELLULOID WORKERS. J. D. BOWD & CO., 95 MADISON AV.

TRANSLATOR, Spanish and French; familiar with commercial English. Apply by letter, N 498 Times Downtown.

TREASURER'S ASSISTANT; clean-cut gentleman, 25 to 30 years of age, able to handle office details for the treasurer; preferably possessing auditing experience; splendid opportunity for one possessing qualifications; in reply give details. W 271 Times.

TYPIST—Experienced rapid. Underwood operator in the billing department of a large organization; unusual opportunity for man capable of development; state full particulars and salary expected. Address T. L. W., P. O. box 790, City Hall Station, N. Y.

TYPIST, YOUNG MAN;
$10 week; 4 P. M. to 6 P. M. daily and 10 A. M. to 2 P. M. Saturday; must be rapid; prefer one attending school or at present employed. Call Room 209, 521 Broadway.

UPHOLSTERER familiar with repairing, recovering, upholstering, polishing draperies and curtains; small shop; steady all-year-round job; good light; conveniences. Apply or write Hotel St. George, 92 Pineapple St., Brooklyn.

WOOLEN SALESMAN.

Wanted a young man with some experience handling the fine tailoring trade of New York City, to represent a very well-known concern in wiser sections for very fine line of exclusive imported and domestic woolens; commission. X 375 Times Annex.

YOUNG MAN.
TELEPHONE OPERATOR.
A large corporation will train several young men as telephone operators.
EXPERIENCE NOT NECESSARY.
Ages 18 to 21; excellent chance for advancement; hours from 8 P. M. to midnight; salary to start $12; permanent. K 741 Times Downtown.

SALESMEN.

A firm of underwriters of national reputation desires to connect with 2 representatives, young men of ability, between the ages of 25 and 35, to sell industrials to clients on a basis which should work to mutual advantage. This is an unusual opportunity for the man of executive ability experienced as a sales manager or for a star salesman able to fill a responsible place.
Right man will be given an uncommonly good chance to establish himself permanently in a valuable position with a large house. Applicant must furnish highest references. State in letter full particulars of past experience and present connections. Interviews and replies will be held in strict confidence. Address X 232 Times Annex.

YOUNG MAN in broker's office for ticket board; must be expert; good salary; short hours. Wagner & Co., 105 West 83d.

YOUNG MAN, 16-20, shipping clerk assistant, wholesale house. Box 129 Madison Square.

YOUNG MAN wanted to do copying work. Apply by letter, N 466 Times Downtown.

Instruction.

FOR WHAT ARE YOU BEST FITTED?
Not one person in twenty is in the right work. Our vocational analysis, based on known scientific laws, will determine your abilities and the vocation in which you will achieve great success. Call here for details. No obligation involved. Booklet "E" on request. MERTON INSTITUTE, 26 5th Av. (at 15th St.), New York. Tel Chelsea 4084.

OPPORTUNITY, advancement, prestige await the mastery of your present investigation the advantages of this training for yourself. For 23-page bulletin giving details of evening classes in Accountancy and Business Administration (Pace Courses) and for homestudy cards for spending leisures, address P. R. Lampheer, 319 West 23d St., New York; A. I. Hardy, 45 Hanson Pl., Brooklyn.

BOOKKEEPER—Get out of the rut; become a certified public or cost accountant; go into business for yourself; demand for expert accountants exceeds the supply; our graduates earn over $5,000 yearly; learn at home in spare time by our easy system; send for booklet and special offer. Universal Business Inst., 100 Pullman Bldg., New York.

LEARN TIRE REPAIRING.

Tire repairing (vulcanizing) means an opportunity to start for yourself; only learn a good trade; newly equipped school; attend any time, day or evening; individual instruction; rapid progress; get booklet and pass. Educational Dept., 902 West 57th St., N. Y.

ACCOUNTANCY.

New Mid-Winter classes are now forming; day or early evening sessions; write for helpful booklet, "Your Post-War Opportunity," and Bulletin 25. Pace & Pace, 30 Church St., New York.

BUILDING CONSTRUCTION.

Individual instruction by experts; only practical school in New York. Classes now forming. N. Y. Evening School of Building Construction, 157 East 86th St., New York. Phone Lenox 6051.

ACCOUNTING.

Auditor can accommodate few more students in private new evening study group downtown accountant. Room 1024, Tribune Bldg.

LEARN TO BE A CHAUFFEUR—Pleasant and profitable work; day and evening classes. Send for free booklet and victory pass. West Side Y. M. C. A., 302 West 57th.

ITALIAN — Individual expert instruction; Tuesday, Thursday, 7:30 to 9:30 P. M. Educational Dept., West Side Y. M. C. A., 302 West 57th St., New York.

AUTOMOBILE COURSE $60.50. Bedford Branch Y. M. C. A., 1,121 Bedford Av., B'klyn, Dept. C.

LEARN motion picture and studio photography; earn $35 to $200 weekly; day, evening; easy payments. Brunel, 1,265 Broadway.

LEARN motion picture and studio photography; earn $35 to $200 weekly; day, evening; easy payments. Brunel, 1,265 Broadway.

Employment Agencies.

"NATIONAL"
EMPLOYMENT EXCHANGE,
30 Church St., New York City.
Established 1900.

JUNIOR EXECUTIVE DEPARTMENT.

FIRST-CLASS BOOKKEEPER — Initiative and knowledge foreign exchange; start $35-$40, with view taking charge in short time.
BOOKKEEPER—Earnest, steady-going, able operate typewriter; Long Island City; splendid opportunity; small office; $35-$40.
BOOKKEEPER-ACCOUNTANT—High grade; sound knowledge of costs, manufacturer's head office, downtown; $2,000 year.
INSTRUCTOR-BOOKKEEPER AND ACCOUNTANT METHODS—Pace & Pace or N. Y. U. graduate preferred; high-grade business school; $2,000-$2,500 year.
THOROUGH AMERICAN—Good mixer; able inspire men; competent give instruction in stenography; Virginia; permanent; lodging and $200 month.
SHIPPING CLERK—Thoroughly familiar metropolitan district and railroad facilities; energetic and honest; $35 week.
SALESMAN—Wholesale confectionery; local territory; drawing account; $25-$40 against commission.
COLLECTION CORRESPONDENTS (3)—Intelligent young men, about two years' experience credits and collection work; bank and agency work eliminated; start $1,800 year.
ASSISTANT SALES MANAGER—Live wire, familiar drug and pharmaceutical goods; $2,000-$3,000 year.
REPRESENTATIVES—To present the efficiency and value of high-grade credit indemnity policies to selected customers; New England territory; age 35-40; will be given short training in New York City; expenses and $2,000-$5,000 year.
SALESMAN—Mechanically inclined; familiar, if possible, hotel supplies, ranges, &c.; clean-cut; $35 week.
SALESMEN (5)—Asbestos and roofing products; Eastern territory; apply today for special interviews Saturday; commission and drawing account.

CLERICAL DEPARTMENT.

BOOKKEEPER AND ACCOUNTANT—Manufacturing business downtown; will act as auditor; $30-$35.
BOOKKEEPER AND ACCOUNTANT—Downtown export firm; able to open books of new corporation; experience in their business preferred; $30-$40.
BOOKKEEPER—Must have previous experience in full charge of manufacturing books; $30-$35.
BOOKKEEPING AND ACCOUNTING—Eastern office of large packing industry; $30-$35.
ACCOUNTING—Downtown; will act as assistant to office manager; supervising bookkeepers, &c.; $30.
BOOKKEEPING—Double entry experience; Mamaroneck; $30.
BOOKKEEPING — Borough Hall section, Brooklyn; $30.
BOOKKEEPER—Midtown publisher; $30.
BOOKKEEPER AND CASHIER—Midtown religious organization; $30.
BOOKKEEPER—Well-known photographic concern; $30.
BOOKKEEPER—Downtown steamship company; $30.
BOOKKEEPER—Downtown retail business; will consider middle-age man; $30.
ASSISTANT BOOKKEEPER — Downtown crude rubber company, $35-$38.
BOOKKEEPER—$30-$35 yearly; experience on general ledger required; $1,500 and 10 per cent. bonus.
BOOKKEEPER—In accounting department uptown financial organization; $25.
LEDGER CLERK—Familiar with discounts averaging accounts, &c., for wholesale silk concern; $25.
ASSISTANT TO CREDIT MANAGER—Uptown manufacturers; young accounting student preferred; $25 or more.
ASSISTANT BOOKKEEPER—Midtown advertising agency; $25.
ASSISTANT BOOKKEEPER — Downtown shipping concern; $25.
SECRETARY-STENOGRAPHER—To prominent downtown lawyer; will consider man of any age if possessing exceptional personality and speed of at least 150 per minute; $30-$35 or more.
SECRETARY-STENOGRAPHER—To official of well-known real estate corporation; must be competent in every respect; $30-$35.
SECRETARY-STENOGRAPHER R. to executive of large importing house; will be groomed for executive position; $30 to start.
STENOGRAPHER—Downtown public accounting firm; some tabulating work; $30.
SECRETARY-STENOGRAPHER — To Vice President, in charge of sales of large Williamsburg importers and manufacturers; $30.
STENOGRAPHER — Downtown financial house; $30.
STENOGRAPHER—Downtown SS. brokers; salary commensurate.
STENOGRAPHER—Downtown shipping interests; $25.
PORTUGUESE CORRESPONDENT—Downtown importers and exporters; $30.

JUNIOR CLERICAL DEPARTMENT.

SPECIAL.

NIGHT TYPISTS (20)—6:00 P. M. to 10:00 P. M.; permanent positions.

CALL 9-1. ROOM 715-721.

THE "NATIONAL,"
30 Church St.

Classified Advertising Rates
The New York Times

Count six words to an agate line. Per Agate
(Minimum space two lines.) Line.
Agents Wanted (Sunday 60c)..... 55c
Apartments to Let and Wanted..... 50c
Automobile Exchange (Sunday 50c)... 55c
Boarders and Board Wanted..... 40c
Country Board..... 50c
Employment Agencies (Sunday 60c)... 55c
For Sale (Sunday 60c)..... 55c
Furnished Rooms and Rooms Wanted. 40c
Help Wanted..... 55c
Lost and Found (Sunday 60c)..... 55c
Mortgage Loans (Sunday 60c)..... 55c
Real Estate, &c..... 55c
Situations Wanted..... 35c
Per Word.
Business Opportunities (Agate Caps 20c) 11c
Buyers' Wants..... 15c

HELP WANTED—Male.

Employment Agencies.

AMERICAN
EMPLOYMENT
EXCHANGE

United States Realty Bldg.
115 BROADWAY (Near Wall St.)

C. P. HASSON, Pres. J. J. M'LAUGHLIN, Gen'l. Mgr.

THE
FOREMOST EMPLOYMENT SERVICE.

Only a few openings from the following departments are listed here. If your experience runs along these lines call at once on the department manager.

JUNIOR EXECUTIVE DEPT.
J. M. KELLY, Mgr.

EXPORT MANAGER—Organize and develop export department of manufacturing concern. Thoroughly experienced in this line; $4,000 up.
SENIOR ACCOUNTANT — Public work or public utilities; $3,600 to start.
ACCOUNTANTS (2) — Experienced general audit work; control accounts, &c.; public experience desirable; $40-$50.
VOUCHER AUDITOR—Good opening; young man; salary, $35.
JR. ACCOUNTANTS—Several openings for men with some public experience or good knowledge general ledger work and control accounts; $30-$40 to start.
BOOKKEEPER—Experienced; double entry; knowledge harbor shipping; $40 to start.
BOOKKEEPER—Mill work; double entry experience essential; 50 miles from New York; start $40 weekly.
ASST. CREDIT MAN—Who has held similar position; good opening for alert man; start $35.
PRODUCTION MANAGER—Energetic man, familiar with modern methods able to devise new methods, design machine parts, &c., not over 30; salary, $3,200.
PRODUCTION ENGINEER AND MANAGER—M. E. preferred; not over 45; experienced steel or metal manufacturing; location, New York City; salary, $3,000 up.
MECHANICAL OR CHEMICAL ENGINEER—Some drafting and testing; local; good opening; young man; $25-$45 to start.
DRAFTSMEN (2)—Experienced on factory layout; $35 (2) designer of tools and machinery; $40-$55.

CLERICAL DEPT.
G. D. HAMILTON, Mgr.

CLERKS (3)—Clean cut men, about 25 years old; work for large manufacturing concern; $25.
CLERK—Man about 40 years old; work as general clerk for large lumber company on Upper East Side; $25.
TELLERS (3)—Large growing bank near 42d St.; hours, 4 till 12 midnight; $25.
SALESMAN—Manufacturing house; man about 30 years old; $30.
STATISTICAL CLERK — Manufacturing house; good future; $25.
CLERKS (2)—General manufacturer; call on grocery trade; $25.
TYPIST AND CLERK—Work at Bush Terminal; bills lading, receiving sheets, &c.; $25.
BOOKKEEPER—Packing house; very good future; $30.
BOOKKEEPER—Foodstuff concern in Jersey City; $30.
BOOKKEEPER—Asbestos company; first-class future; $30.
BOOKKEEPER AND PAYROLL MAN—Student of accounting, handle bank deposits, &c.; $30.
BOOKKEEPER — Manufacturing concern; handle all details, though not in charge; $30.
BOOKKEEPER—Export house; competent man; $30.
BOOKKEEPERS (2)—Export-import house; $100-$125 month.
LEDGER CLERKS (2)—Accounts receivable; $25.
LEDGER CLERK—Sales ledger; chemical house; $25.
LEDGER CLERK—Insurance brokerage; $25.
ASST. BOOKKEEPER—Decorator; good future; $25.
ASST. BOOKKEEPER AND CASHIER—Printing company; $25.
ASST. BOOKKEEPER—Shipping house; $25.
STENOGRAPHER AND SECRETARY—Shipping company; experienced in shipping, handle files, &c.; $30.

JUNIOR CLERICAL DEPT.
H. C. HENRY, Mgr.

CLERK—General work; Brooklyn manufacturing plant; $22.
CLERKS (2)—Experienced in fire insurance company; very good opportunity; $20-$25.
CLERK—General work; uptown; $20-$22.
TIMEKEEPERS (2)—Jersey City concern; $22.
CLERK AND TYPIST—Brooklyn concern; billing and order department; very fine working conditions; $20.
BILL CLERK—Must be very good typist; $22.
CLERK—Hoboken manufacturing plant; good future; $20-$22.
CLERK—For manufacturing department of well known concern; very good opportunity for young man of 20 or 21; $20.
CLERK—Entry work; rapid, legible penman; $20.
CLERK—For mailing department of downtown concern; $20.
CLERK—For correspondence work in very high class downtown concern; $22.
CLERK—To break into selling work; very high class downtown company; $22.
CLERK—For club, night work, typist; $22.
CLERK—Stock records, textile house; $20.
CLERKS (2)—General work; must have some knowledge of bookkeeping; $20.
CLERKS (2)—For bank, uptown; $20 up.
CLERK—Electrical supply house; $20.
CLERK AND TYPIST—Uptown; $18.
CLERK—General work; young man; $18.
CLERK—Bank, Brooklyn; fine working conditions; $18.
STOCK CLERK—Woolen house; $17.
LEDGER CLERKS (4)—(2) publishing house, (1) distributing company, (1) downtown selling agency; $18-$20.
STENOGRAPHER—Fifth Avenue sales organization; $20.

"THE AMERICAN"
115 Broadway.

ELSIE DIEHL AGENCY,
20 VESEY ST.
NO REGISTRATION FEE.
OFFICE MANAGER, bookkeeper, dry goods line; $50; position out of town.
BOOKKEEPER; $50; position out of town.
BOOKKEEPERS, hundreds positions open; $35-$50-$25-$20.
BOOKKEEPER, assistant, typist; $25.
BOOKKEEPER, position in Newark; $30.
STENOGRAPHER, mechanical; $125 monthly.
STENOGRAPHER, insurance; $30.
STENOGRAPHER, brokerage; $25-$30.
STENOGRAPHER, engineering; $30.
OFFICE EXECUTIVE, knowledge bookkeeping; $30.
ELLIOT-FISHER OPERATOR, bill of lading clerk; $18.
MULTIGRAPH OPERATOR; $25.
SHIPPING CLERKS; $20.
TYPIST, Comptometer operator; $25.
CORRESPONDENT; $50.
CLERKS; $18.
TYPIST; $20-$18.

BERNICE A. DRYER, 15 EAST 40TH ST.
Bookkeeper, borough Wall St. exp., $40; $50; mech. draftsman, retrig. mach., $40-$45; Span.-Eng. stenos., $35; several stenos.

BOOKKEEPER, assistant, brokerage experience, $25; stenographer, $20. Horrigan Agency, 25 Park Row.

AUTOMOBILE EXCHANGE.

APPERSON, 1918, 4-PASS. SPORT.
CADILLAC, SERIES 57, VICTORIA.
CADILLAC, SERIES 57, TOURING, 7-PASS.
CADILLAC, SERIES 61, LIMOUSINE.
CADILLAC, SERIES 86, LANDAULET.
HUDSON, 1918, SUBURBAN SEDAN.
HUDSON, 1918, LANDAU ROADSTER.
HUDSON SPEEDSTER, 1918, Walton Body.
HUDSON, 1917, SEDAN.
STUTZ, 1918, 4-PASS. ROADSTER.
ALEXANDER G. HARRIS,
1700 BROADWAY, CIRCLE 1582
BE SURE IT'S HARRIS.

ABBOTT 1919 SPORT.
CADILLAC 1919 7-PASS. TOURING.
CADILLAC 1919 4-PASS. TOURING.
CADILLAC 1918 4-PASS. SPORT.
CADILLAC 1910 VICTORIA.
PACKARD 1918 Fleetwood Town Brougham.
PACKARD 1918 FLEETWOOD ROADSTER.
PACKARD 1918 3-35 TOURING.
PIERCE-ARROW 1916 Dual Valve Touring.
PIERCE-ARROW 1919 Dual Valve Touring.
PIERCE-ARROW 1918 Suburban Sedan.
PIERCE-ARROW, Series B-1, Limousine.
MERCER, 1918, 4-PASS. SPORT.
MERCER 22-73 SPEEDSTER.
MERCER 1917 4-PASS. SPORT.
STUTZ 1918 4-PASS. SPORT.
STUTZ 1918 ROADSTER.
STUTZ 1918 SPEEDSTER.
HUDSON WALTON SPEEDSTER.
OWEN MAGNETIC 1919 SUBURB. SEDAN.
LANCIA 1917 LOCKE SEDAN.
CUNNINGHAM 1918 SUBURBAN SEDAN.
PEERLESS 1919 4-PASS. COUPE.
BINGER 1918 4-PASS. SPORT.
FIAT 1916 FLEETWOOD ROADSTER.
KISSEL 1919 4-PASS. SPECIAL.
FIDDLE 1916 4-PASS. SPORT SEDAN.
Cars Guaranteed 4 Mos. Immed. Delivery.
BURRELLE, 1,700 Broadway, 5th floor.

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Apperson 1919, 4-passenger sport.
Rolls-Royce Cabriolet (collapsible land.)
Cadillac 1918, 4-pass. touring (phaeton).
Cadillac 1919, 4-pass. Victoria Coupe.
Cadillac 1917, Limousine.
Cadillac 1917, 4-passenger roadster.
Chalmers 1917, 7-pass. touring.
Chandler 1919, 7-passenger touring.
Chandler 1917, 4-pass. chummy roadster.
De-Dion Bouton (late impr.) brougham.
Daniels 1918, 7-passenger touring.
Franklin 1918, Sedan.
Hudson 1918, 4-passenger sport.
Hudson 1918, 4-pass. touring, limousine.
Hudson 1917, 7-pass. touring.
Hudson 1917, 7-pass. Sedan.
Lancia, 4-pass. roadster (with starter).
Lexington 1918, 7-passenger touring.
Mercer 1919, 6-passenger touring.
Mercer 1917, 5-passenger touring.
Overland 1917, 5-passenger Sedan.
Packard 1917, 7-passenger touring.
Packard 1917, 7-passenger Sedan.
Packard 1916, 7-passenger touring.
Pierce-Arrow 1918, 4-38, town brougham.
Pierce-Arrow 1916, 3-38, limousine land.
Pierce-Arrow 1916, 3-38, 5-pass. touring.
Stutz 1919, 7-passenger roadster.
Winton 1917, 7-passenger touring.
HERMAN N. KARP, INC.,
1,676 B'way. Circle 65. Open Evenings.

AUBURN 1918 Sedan.
Packard 1918 3-35 Lim. and Touring.
Packard 1917 7-Passenger Touring.
Packard 1916 7-Passenger Touring, 1-35.
Marmon 1917 Landaulet and Touring.
Pierce-Arrow 1917 48 h. p. Limousine.
Lancia Suburban Limousine.
Cadillac 1918 Victoria.
Cadillac 1917 Sedan.
Cadillac 1917 Limousine.
Cadillac 1917 Limousine Brougham.
Cadillac 1917 Runabout.
Cadillac 1916 Sedan.
Chandler 1918 Coupe.
Franklin 1918 Limousine.
Franklin 1918 Sedan.
Cole 1917 Coupe, 4 pass., 9 cyl.
Cars guaranteed as represented.
LOUIS BRETEY AUTOMOBILE CO., INC.,
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BUICK 1919 5-PASSENGER.
BUICK 1918 7-PASS. TOURING.
CADILLAC TYPE 57 SEDAN.
CADILLAC TYPE 57 VICTORIA.
CADILLAC TYPE 57 TOWN CAR.
CADILLAC TYPE 57 4-PASSENGER.
CADILLAC TYPE 57 TOURING.
CUNNINGHAM "V-3" TOURING.
MARMON 1919 "34" CHUMMY.
DeFAULAIR 1918 4-PASSENGER.
MERCER 1919-1918 SPORTING 4-PASS.
STUTZ SPECIAL COUPE.
PIERCE-ARROW "66" TOURING, Series 4.
SCHOONMAKER & JACOD,
1,700 Broadway. 'Phone Circle 3323-3324.

BUICK, 1918, light six touring in exceptional fine condition; new tires, &c.; very reasonable. Studebaker Rebuilt Car Dept., 1,761 Broadway.

BUICKS, 1918 and '17, sedans, coupes, touring and roadsters; guarantee given. 216 West 58th, near Broadway. Circle 1417.

BUICK Runabout, D-44, 1917 car, any demonstration. See Mr. Morrissey, 612 West 130th St. Tel. 8900 Morningside.

BUICK COUPE, late 1918, perfect condition. $1,550. Phone Riverside 2562, Apt. 10B.

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CADILLAC 1919 sedan.
CADILLAC 1919 town car.
PEERLESS 1919 coupe.
PACKARD 1918 3-35 limousine.
FRANKLIN 1917 limousine.
CHANDLER 1918 sedan.
LOCOMOBILE 1917 limousine.
CHANDLER landaulet.
CHANDLER 1919 touring.
STUTZ 1919 speedster.
STUTZ 1918 speedster.
HUDSON 1918 landau roadster.
MARMON 1918 touring.
NATIONAL 1918 4-passenger, sport model.
OLDSMOBILE 1918 4-passenger, sport model.
WILLYS "6" 1918 touring.
MERCER 1917 4-passenger sport.
STUTZ 1916 roadster.
NEW YORK MOTOR CAR EXCHANGE,
19-23 West 62d St.,
Phone 7441-7442 Columbus.

CADILLAC VICTORIA.

Type 57, 4-passenger, Victoria coupe; has been overhauled in Cadillac shop; repainted standard Cadillac green with black trim; all fuel parts have been varnished and the car is equipped with 4 new tires.

CADILLAC VICTORIA.

Type 55, 4-passenger, Victoria; recently overhauled; repainted and renickelled; new slip covers; good tires.

NEWARK BRANCH.
DETROIT CADILLAC MOTOR CAR CO.,
536 Broad St., Newark, N. J.
Tel. Mulberry 8240.

CADILLAC 1919 Victoria, excellent shape.
CADILLAC 1919 Touring, 7-passenger.
CADILLAC 1917 Amesbury, suburban.
CUNNINGHAM 1918 Brougham town car.
CUNNINGHAM 1919 Coupe, 7-passenger.
PIERCE-ARROW 5-48, 7-passenger.
PACKARD 3-35 Tour., also 2-25 Sedan.
PACKARD 1919, 3-35 Fleetwood Coupe.
PACKARD 1919, 3-35 Dunham body cabriolet.
PACKARD 1919, 2-35 Fleetwood Runabout.
HYGRADE AUTO EXCHANGE, INC.,
902-906 7th Av., Cor. 58th. Tel. Circle 1981.

CADILLAC, TYPE 55, SEDAN.
CADILLAC, TYPE 57, VICTORIA COUPE.
CADILLAC, TYPE 57, TOWN LIMOUSINE.
CADILLAC, TYPE 57, SPORT MODEL.
CADILLAC, 1917, LIMOUSINE.
CADILLAC, 1916, LIMOUSINE.
CADILLAC, TY

McCLURE'S

Announces

the election of Herbert Kaufman as Editor and Chairman of the Board; Frederick L. Collins as President; and George L. Storm as Treasurer

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Beginning February,—twenty-five cents a copy.

McCLURE'S MAGAZINE, INC.

New York, N. Y.

TO ADVERTISERS:

Beginning with the March 1920 issue the advertising rates for space in McCLURE'S MAGAZINE are Two Thousand Dollars ($2,000) per Page, One Thousand Dollars ($1,000) per Half Page, Three Dollars and Fifty cents ($3.50) per line for less than one half page. Extra charge for Special Positions.

ARTHUR S. MOORE
Advertising Director.